



CITY OF LA PUENTE

PUBLIC PARTICIPATION IN CITY COUNCIL MEETINGS

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How to Submit Public Comment

Please note that all comments are subject to the same Rules of Decorum as would otherwise apply to speakers at City Council meetings.

In Person: Public comment may be provided in-person at City Hall, 15900 E. Main Street.

In Writing: Written comments may be sent via email to cityclerk@lapuente.org no later than 2 hours prior to the meeting start time. Email comments will be distributed to the City Council and will become part of the official record for that meeting but will not be read at the time of the City Council Meeting. To ensure your correspondence is received by the Council and City staff, please include the subject line "PUBLIC COMMENT."



CITY OF LA PUENTE

PARTICIPACIÓN PÚBLICA EN LAS REUNIONES DEL CONCEJO MUNICIPAL

Cómo escuchar la reunión en vivo

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Servicios de traducción/interpretación en español

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Además, se ofrecen servicios de interpretación en español en las reuniones del Concejo Municipal a pedido. Hay interpretación simultánea (inglés-español) para escuchar la reunión y la interpretación consecutiva (español a inglés) está disponible para cualquier persona que se dirija al Concejo Municipal durante las comunicaciones orales. No se requiere el uso de intérpretes proporcionados por la Ciudad y las personas pueden utilizar su propio intérprete. Debido a que existen muchos dialectos y regionalismos, la Ciudad no puede garantizar que los intérpretes puedan interpretar a un dialecto o regionalismo en particular, y se exime de cualquier responsabilidad que supuestamente surja de dichos servicios.



Cómo enviar comentarios públicos

Tenga en cuenta que todos los comentarios están sujetos a las mismas reglas que se aplicarían a los oradores en las reuniones del Concejo Municipal.

En persona: Los comentarios públicos se pueden proporcionar en persona en el Ayuntamiento, 15900 E. Main Street.

Por escrito: Los comentarios escritos pueden enviarse por correo electrónico a cityclerk@lapuente.org a más tardar 2 horas antes del inicio de la reunión. Los comentarios por correo electrónico se distribuirán al Concejo Municipal y formarán parte del registro oficial de esa reunión, pero no se leerán en el momento de la reunión del Concejo Municipal. Para garantizar que el Concejo Municipal y el personal de la Ciudad reciba su correspondencia, incluya la línea de asunto "COMENTARIO PÚBLICO".



**REGULAR MEETING OF
LA PUENTE CITY COUNCIL AND SUCCESSOR AGENCY
COUNCIL CHAMBERS
15900 EAST MAIN STREET, LA PUENTE
JANUARY 28, 2025
9:30 A.M. REGULAR SESSION**

CALL TO ORDER

ROLL CALL

COUNCIL/AGENCY MEMBERS: Munoz, Klinakis, Argudo, Mendoza, Quinones

PLEDGE OF ALLEGIANCE

PRESENTATIONS

Los Angeles County Sheriff's Department and La Puente Programs, Re-Employment, Outreach Services (P.R.O.S.) Team Activity and Information Briefing

ORAL COMMUNICATIONS

If you wish to address the City Council - Successor Agency on an item other than a public hearing matter, please complete the Request for Oral Presentation form and submit it to the City Clerk no later than prior to the conclusion of the first speaker's remarks. All speakers are requested to observe the City's Rules of Decorum when addressing the City Council. (LPMC section 2.04.120.)

BOARDS/COMMISSION/COMMITTEE REPORTS

Council Members provide a report on any Boards/Commission/Committee meetings, listed below, that they have attended or that have occurred.

<u>ORGANIZATION</u>	<u>DEL/ALT</u>	<u>MONTHLY MEETINGS</u>	<u>TIME</u>
California Contract Cities Association	Argudo/Quinones	3 rd Wednesday	6:30 p.m.
Sanitation District 15 & 21	Munoz/Klinakis	4 th Wednesday	1:30 p.m.
League of California Cities L.A. Div.	Argudo/Mendoza	1 st Thursday	6:30 p.m.
City Selection Committee	Mendoza/Klinakis	When Necessary	6:30 p.m.
San Gabriel Valley COG	Argudo/Quinones	3 rd Thursday	4:00 p.m.
California JPIA	Munoz/All Council	4 th Wednesday	6:30 p.m.
Foothill Transit Governing Board	Munoz/Klinakis	Last Friday of the Month	7:45 a.m.
San Gabriel Valley Mosquito & Vector Control District	Klinakis	2 nd Friday	7:00 a.m.

A. MINUTES OF PREVIOUS CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS

A-1 READ AND APPROVE THE MINUTES OF THE CITY COUNCIL AND SUCCESSOR AGENCY MEETING OF JANUARY 14, 2025

Staff Recommendation: It is recommended that the City Council and Successor Agency waive the reading and approve the Minutes of the City Council and Successor Agency meeting of January 14, 2025.

B. PUBLIC HEARINGS BEFORE THE CITY COUNCIL

B-1 CONSIDERATION OF A RESOLUTION APPROVING PARTICPATION IN THE LOS ANGELES URBAN COUNTY PERMANENT LOCAL HOUSING ALLOCATION PROGRAM

Staff Recommendation: It is recommended that the City Council: (1) adopt Resolution No. 25-5916 approving the City's participation in the Los Angeles Urban County Permanent Local Housing Allocation Program; and (2) authorize the City Manager to execute all documents necessary to effectuate this Program.

C. UNFINISHED BUSINESS OF THE CITY COUNCIL – None

D. CITY COUNCIL AND SUCCESSOR AGENCY CONSENT CALENDAR

All matters listed under Consent Calendar are considered to be routine in nature and may be enacted by one motion approving the recommendation listed on the Agenda. One or more items may be removed from the Consent Calendar so that said item(s) may be discussed and considered individually by the City Council/Successor Agency, if a motion to remove the item(s) is approved by an affirmative vote of a majority of the members of the City Council/Successor Agency. Those specific item(s) will be considered as the first item under New Business.

D-1 CONSIDERATION OF A RESOLUTION APPROVING WARRANT RESOLUTION NO. 25-5917

Staff Recommendation: It is recommended that the City Council and Successor Agency adopt Resolution No. 24-5917 approving Warrant Register No. 1585.

D-2 PRESENTATION OF NOVEMBER AND DECEMBER 2024 REQUISITION SUMMARY REPORT

Staff Recommendation: It is recommended that the City Council receive and file this report.

D-3 PRESENTATION OF NOVEMBER AND DECEMBER 2024 INVESTMENT REPORT

Staff Recommendation: It is recommended that the City Council receive and file this report.

D-4 RECEIVE AND FILE THE CITY'S ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2024

Staff Recommendation: It is recommended that the City Council receive and file the Annual Comprehensive Financial Report, the Independent Accountant's report on the Appropriations Limit Worksheet, the Independent Auditor's Report on Internal Control and Compliance, and the Statement on Auditing Standard No. 114 Report for the fiscal year ended June 30, 2024.

D-5 CONSIDERATION OF A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF LA PUENTE AND THE SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS FOR THE SUSTAINABLE COMMUNITIES PROGRAM – CIVIC ENGAGEMENT, EQUITY, AND ENVIRONMENTAL JUSTICE (SCP-CEEEJ) FOR MIXED-USE DEVELOPMENT FOR UNDERUTILIZED COMMERCIAL ZONES IN LA PUENTE

Staff Recommendation: It is recommended that the City Council: (1) approve the Memorandum of Understanding with the Southern California Association of Governments; and (2) authorize the City Manager to execute the Agreement on behalf of the City.

E. NEW BUSINESS TO BE CONSIDERED BY THE CITY COUNCIL

E-1 PRESENTATION OF DECEMBER 2024 BUDGET REPORT

Staff Recommendation: It is recommended that the City Council receive and file this report.

E-2 UPDATE AND DISCUSSION REGARDING 365 ATHLETIX FITNESS PROGRAMMING

Staff Recommendation: It is recommended that the City Council: (1) approve a professional services agreement for fitness class services with Christopher Arias in the amount of \$8,320; and (2) authorize the City Manager to execute the agreement.

E-3 CONSIDERATION OF A RESOLUTION AMENDING THE FISCAL YEAR 2024-2025 BUDGET AND CAPITAL IMPROVEMENT PROGRAM IN THE ANIMAL CONTROL SERVICES DEPARTMENT

Staff Recommendation: It is recommended that the City Council adopt Resolution No. 25-5918 amending the Animal Control Services Department Budget (100-2130) for fiscal year 2024-25.

ADHOC COMMITTEE REPORTS

Council Members provide a report on any Ad Hoc Committee meetings that they have attended.

NAME

Code Enforcement and Public Safety Committee
La Puente Park Fees, Ordinance and Program Oversight Committee
Project LEAD Committee
LPQT Action Committee
Rowland, Bassett, and Hacienda La Puente Unified School Districts Liaison Committee
Senior Citizen Advisory Committee

MEMBERS

Klinakis/Mendoza
Munoz/Quinones
Mendoza/Quinones
Mendoza/Quinones
Munoz/Klinakis
Munoz/Klinakis

AB 1234 REPORTS

ORAL COMMENTS FROM COUNCIL

ORAL COMMENTS FROM STAFF

ADJOURNMENT

AVAILABILITY

Any writings or documents provided to a majority of the City Council/Successor Agency regarding any item on this agenda will be made available for public inspection at the City Clerk Department at City Hall located at 15900 E. Main Street and the Reference Desk at the Library located at 15920 E. Central during normal business hours. In addition, such writings and documents will be posted on the City's website at <http://www.lapuate.org>.

AMERICANS WITH DISABILITIES

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a City meeting or other services offered by the City, please contact the City Clerk's Office at (626) 855-1500. Notification at least 48 hours prior to the meeting or time when services are needed will assist City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

MEETING TIMES

Meetings of the City Council shall be adjourned no later than 10:30 p.m., unless a motion to supersede the 10:30 time limit to consider some or all of the remaining items listed on the Agenda, or to consider items which have been added to the Agenda in accordance with the provisions of the Ralph M. Brown Act, Government Code Section 54950, et seq., is approved by a majority of the members of the City Council. (Ordinance No. 95-727.)

CERTIFICATION

I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated this 23rd day of January, 2025.

_____/s/_____
Martha Torres, MPA
City Clerk

MINUTES
LA PUENTE CITY COUNCIL AND SUCCESSOR AGENCY
REGULAR MEETING OF
JANUARY 14, 2025

Per *Robert's Rules of Order Newly Revised 11th Edition*, minutes are a record of the actions taken by the body. These minutes do not include a summary of the discussion but only reflect the action taken by the body. A complete audio recording of this meeting is available on the City's website www.lapuate.org.

A Regular Meeting of the City Council of the City of La Puente was held in the Council Chambers of City Hall, 15900 East Main Street, La Puente, California, on Tuesday, January 14, 2025, at 7:00 p.m.

CALL TO ORDER

Mayor Munoz called the meeting to order at 7:00 p.m.

ROLL CALL

Members present: Munoz, Klinakis, Argudo, Mendoza, Quinones.

Members absent: None.

Staff members present: City Clerk Martha Torres, Assistant City Attorney Adrian De Leon, Director of Administrative Services Troy Grunklee, Director of Development Services John Di Mario, Chief/Director of Public Safety Jeffrey Buckwell, Director of Community Services Alexander Bauman, Finance Manager Alexander Merkel Medina, Management Analyst Natalie Romo, and Management Assistant Cece Dunlap.

PLEDGE OF ALLEGIANCE

Council Member Argudo led the Pledge of Allegiance.

PRESENTATIONS

La Puente Community Foundation Engagement Supervisor Kimberly Cardona provided certificates of recognition to California Panthers, United States Specialty Sports Association, Feathered Serpent Brewery, and Western Construction Specialists, Inc. for their contributions and donations to the Foundation's Toy Drive.

Management Analyst Romo and Chief/Director of Public Safety Buckwell presented an Employee Service Award to Code Enforcement Officer George Aguilar for his 5 years of service at the City of La Puente.

Community Outreach Program Coordinator Brian Torres of the La Puente Programs, Reemployment, and Outreach Services (P.R.O.S.) Team provided an information briefing on recent activity in the City.

ORAL COMMUNICATIONS

Bryant Bouchot spoke regarding graffiti, lighting, and sidewalks in the City.

Lenora Thurman spoke regarding her support of the 365 Athletix Fitness Program.

Cecilia Diaz thanked everyone for their contributions and donations to those affected by the recent fires.

BOARDS/COMMISSION/COMMITTEE REPORTS – None.

A. MINUTES OF PREVIOUS CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS

A-1 READ AND APPROVE THE MINUTES OF THE CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS OF NOVEMBER 12, 2024, AND DECEMBER 10, 2024

A motion was made by Council Member Argudo, seconded by Mayor Pro Tem Klinakis, to waive the reading and approve the Minutes of the City Council and Successor Agency meetings of November 12, 2024, and December 10, 2024. The motion carried by the following roll call vote:

AYES:	Munoz, Klinakis, Argudo, Mendoza, Quinones
NOES:	None
ABSTAIN:	None
ABSENT:	None

B. PUBLIC HEARINGS BEFORE THE CITY COUNCIL

B-1 CONSIDERATION OF A RESOLUTION APPROVING THE CITY'S COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FOR FISCAL YEAR 2025-26

Director of Development Services Di Mario provided a staff report and briefing on the City's Community Development Grant Program for fiscal year 2025-26.

Mayor Munoz opened the public hearing. There being no members of the public wishing to speak, Mayor Munoz closed the public hearing.

In response to an inquiry from Council Member Argudo regarding total applicants, Director Di Mario stated there are approximately 20 to 25 applicants.

A motion was made by Council Member Argudo, seconded by Mayor Munoz, to adopt Resolution No. 25-5913 authorizing the City's CDBG Program for Fiscal Year 2025-26. The motion carried by the following roll call vote:

AYES: Munoz, Klinakis, Argudo, Mendoza, Quinones
NOES: None
ABSTAIN: None
ABSENT: None

C. UNFINISHED BUSINESS OF THE CITY COUNCIL – None.

D. CITY COUNCIL AND SUCCESSOR AGENCY CONSENT CALENDAR

A motion was made by Council Member Argudo, seconded by Mayor Munoz, to approve Consent Calendar Items D-1 through D-3. The motion carried by the following roll call vote:

AYES: Munoz, Klinakis, Argudo, Mendoza, Quinones
NOES: None
ABSTAIN: None
ABSENT: None

D-1 CONSIDERATION OF A RESOLUTION APPROVING WARRANT RESOLUTION NO. 25-5914

Action Taken: The City Council and Successor Agency adopted Resolution No. 24-5914 approving Warrant Register No. 1584.

D-2 CONSIDERATION OF AMENDMENT NO. 1 TO THE PROFESSIONAL SERVICES AGREEMENT WITH COMMUNITY WORKS DESIGN GROUP FOR ADDITIONAL SERVICES RELATED TO THE DOG PARK AND NATURE TRAILS IN THE AMOUNT OF \$4,850.00

Action Taken: The City Council: (1) approved Amendment No. 1 to the Professional Services Agreement with Community Works Design Group in the amount of \$4,850.00; and (2) authorized the City Manager to execute the Amendment on behalf of the City.

D-3 CONSIDERATION OF AMENDMENT NO. 4 TO THE MAINTENANCE SERVICES AGREEMENT WITH TANKO LIGHTING, INC. FOR STREET LIGHT MAINTENANCE SERVICES

Action Taken: The City Council: (1) approved Amendment No. 4 to the Maintenance Services Agreement with Tanko Lighting, Inc.; and (2) authorized the City Manager to execute the Amendment on behalf of the City.

E. NEW BUSINESS TO BE CONSIDERED BY THE CITY COUNCIL

E-1 CONSIDERATION OF: (1) APPOINTMENTS TO REGIONAL BOARDS; AND (2) A RESOLUTION APPOINTING SPECIFIC REPRESENTATIVES TO THE SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS

Mayor Munoz made the following appointments to regional boards, commissions, and committees:

Council Member Argudo as the delegate and Council Member Quinones as the alternate to the California Contract Cities Association.

Mayor Munoz as the delegate and Mayor Pro Tem Klinakis as the alternate to Sanitation Districts 15 and 21.

Council Member Argudo as the delegate and Council Member Mendoza as the alternate to the League of California Cities.

Council Member Mendoza as the delegate and Mayor Pro Tem Klinakis as the alternate to the City Selection Committee.

Council Member Argudo as the delegate and Council Member Quinones as the alternate to the San Gabriel Valley Council of Governments.

Mayor Munoz as the delegate and Mayor Pro Tem Klinakis, Council Member Argudo, Council Member Mendoza, and Council Member Quinones, as the alternates to the California Joint Powers Insurance Authority.

Mayor Munoz as the delegate and Mayor Pro Tem Klinakis as the alternate to the Foothill Transit Governing Board.

Mayor Pro Tem Klinakis as the delegate to the San Gabriel Valley Mosquito & Vector Control District.

A motion was made by Council Member Argudo, seconded by Mayor Munoz, to adopt Resolution No. 25-5915 appointing Council Member Argudo as the Delegate with Council Member Quinones as the Alternative to the San Gabriel Valley Council of Governments. The motion carried by the following roll call vote:

AYES:	Munoz, Klinakis, Argudo, Mendoza, Quinones
NOES:	None
ABSTAIN:	None
ABSENT:	None

E-2 CONSIDERATION OF APPOINTMENTS OF CITY COUNCIL MEMBERS TO AD HOC COMMITTEES

Mayor Munoz established the following ad hoc committees:

Mayor Pro Tem Klinakis and Council Member Mendoza would serve on the Code Enforcement and Public Safety Committee ad hoc committee.

Mayor Munoz and Council Member Quinones would serve on the La Puente Park Fees, Ordinance, and Program Oversight Committee ad hoc committee.

Council Member Mendoza and Council Member Quinones would serve on the Project Lead Committee ad hoc committee.

Council Member Mendoza and Council Member Quinones would serve on the LPQT Action Committee ad hoc committee.

Mayor Munoz and Mayor Pro Tem Klinakis would serve on the Rowland, Bassett, and Hacienda La Puente Unified School Districts Liaison Committee ad hoc committee.

Mayor Munoz disbanded the Grant Writing ad hoc committee.

Mayor Munoz established the Senior Citizen Advisory ad hoc committee and Mayor Munoz and Mayor Pro Tem Klinakis would serve on the committee.

E-3 CONSIDERATION OF APPOINTMENTS TO THE LA PUENTE COMMUNITY FOUNDATION

Community Engagement Supervisor Cardona provided a staff report regarding appointments to the La Puente Community Foundation.

Discussion ensued regarding the staggering of terms.

A motion was made by Council Member Argudo, seconded by Council Member Mendoza, to reappoint Martin Paz, John Solis, and Kevin Xie for 4-year terms to the La Puente Community Foundation. The motion carried by the following roll call vote:

AYES:	Munoz, Klinakis, Argudo, Mendoza, Quinones
NOES:	None
ABSTAIN:	None
ABSENT:	None

E-4 UPDATE AND DISCUSSION REGARDING 365 ATHLETIX FITNESS PROGRAMMING

Mayor Munoz stated that this item would be moved to the January 28, 2025, City Council meeting for consideration.

AD HOC COMMITTEE REPORTS

Code Enforcement and Public Safety Committee: Nothing to report.

La Puente Park Fees, Ordinance and Program Oversight Committee: Nothing to report.

Project LEAD Committee: Nothing to report.

LPQT Action Committee: Nothing to report.

Rowland, Bassett, and Hacienda La Puente Unified School Districts Liaison Committee: Nothing to report.

Grant Writing Committee: Nothing to report.

AB 1234 REPORTS – None.

ORAL COMMENTS FROM COUNCIL

Council Member Argudo congratulated Finance Manager Alexander Merkel Medina on his new position as Finance Director at the City of Walnut.

Mayor Pro Tem Klinakis spoke regarding the homeless count and the recent fires and thanked the Community for their contributions and donations.

Council Member Quinones thanked City Staff for being proactive during the fires and constantly working on protecting the streets.

Council Member Mendoza thanked and congratulated Finance Manager Merkel Medina on his new position, thanked Staff and legal counsel for their work, and thanked the Community for bringing issues to the City Council's attention.

Mayor Munoz thanked Finance Manager Merkel Medina for his hard work and congratulated him on his new position. Mayor Munoz noted that she will be meeting with different City departments to discuss funding for projects, programming, and new ideas. She further thanked Staff for surveying the streets after the strong winds.

Mayor Munoz read a letter from City Manager Lindsey, who is currently out on temporary leave, and announced that effective immediately, the acting City Manager would transition from Director of Development Services John Di Mario to Director of Community Services Alexander Bauman.

ORAL COMMENTS FROM STAFF

Director of Development Services Di Mario thanked City Manager Lindsey and thanked his colleagues.

Director of Administrative Services Grunklee announced that Finance Manager Merkel Medina's last day with the City would be January 24, 2025, and congratulated him on his new position.

Finance Manager Merkel Medina thanked Director of Administrative Services Grunklee, City Manager Lindsey, the City Council, and coworkers for their support.

Community Engagement Supervisor Cardona shared a video regarding the donations received for the recent fire victims and noted that donations will be accepted until January 17, 2025, at the La Puente Community Center. She also spoke regarding upcoming events including Martin Luther King Jr. Story Time & Crafts on January 25, 2025, and the Annual Lunar New Year event, sponsored by Volvo, on February 1, 2025.

Acting City Manager/Director of Community Services Bauman provided updates regarding the following programs and events: 160 kids are currently participating in the youth basketball league partnered with the Junior Clippers program; t-ball sign-ups for ages 4-7 begin on Monday, January 20, 2025; Staff is hosting a 3 on 3 adult basketball tournament; the City's digital literacy program would begin classes on January 22, 2025; and Staff is hosting a cosmic pickleball event on January 17, 2025.

Chief/Director of Public Safety Buckwell stated that the Public Safety department is on high wind/fire protocol and would be canvassing the City during shifts.

ADJOURNMENT

There being no further business before the City Council, Mayor Munoz adjourned the meeting at 8:08 p.m.

Approved this 28th day of January, 2025.

Martha Torres, MPA
City Clerk

Valerie Muñoz
Mayor/Chair



City of La Puente **AGENDA REPORT**

To: Mayor and City Council For meeting of: January 28, 2025

From: Bob Lindsey, City Manager

By: John Di Mario, Development Services Director
Gisel Rubio, Rehabilitation Grant Specialist

SUBJECT: CONSIDERATION OF A RESOLUTION APPROVING PARTICIPATION IN
THE LOS ANGELES URBAN COUNTY PERMANENT LOCAL HOUSING
ALLOCATION PROGRAM

BACKGROUND

At the City Council meeting of April 11, 2023, the City Council adopted Resolution No. 23-5789 approving the City's participation in the Los Angeles Urban County Permanent Local Housing Allocation ("PLHA") Program.

The City was previously notified back in 2020, that the Los Angeles Community Development Authority ("LACDA") applied for and was awarded funding of a grant from the California Department of Housing and Community Development ("HCD") under the PLHA Program. PLHA is an SB 2 funded State program that provides an on-going source of funding through the State Property Transfer Fees to increase affordable housing stock in California. The LACDA, on behalf of the County, administers the program and makes funding available to Urban County Participating Cities, such as La Puente.

The City has utilized its funding in the PLHA Program to provide first-time homebuyer down payment assistance loans to eligible participants wishing to purchase a home in the City. This far, the City has processed three (3) down payment assistance loans for single-family homes in La Puente.

DISCUSSION

The City has been provided with an award letter notice for Year 5 of the program. The City is anticipated to receive \$115,601 of PLHA monies for this funding cycle. In order to receive these funds the City must adopt the attached resolution as part of a noticed public hearing.

FISCAL IMPACT

This will receive \$115,601 in Year 5 monies as part of the PLHA program. Funds are provided to the City similar to the Community Development Block Grant funds, which is on a reimbursement basis. There is no direct impact to the City's General Fund and a portion of the funds can be used to pay for City Staff administrative costs to manage and deliver the program to the community.

RECOMMENDATION

It is recommended that the City Council: (1) adopt Resolution No. 25-5916 approving the City's participation in the Los Angeles Urban County Permanent Local Housing Allocation Program; and (2) authorize the City Manager to execute all documents necessary to effectuate this Program.

ATTACHMENTS

Attachment "A": Resolution No. 25-5916

RESOLUTION NO. 25-5916

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA PUENTE, CALIFORNIA, APPROVING PARTICIPATION IN THE LOS ANGELES URBAN COUNTY PERMANENT LOCAL HOUSING ALLOCATION PROGRAM BY AUTHORIZING THE CITY MANAGER TO SIGN A REIMBURSABLE CONTRACT WITH THE LOS ANGELES COUNTY DEVELOPMENT AUTHORITY (LACDA) ACTING ON BEHALF OF THE COUNTY

WHEREAS, Permanent Local Housing Allocation (“PLHA”) is an SB2 funded program that provides an ongoing permanent source of funding through the State Property Transfer Fees to increase affordable housing; and

WHEREAS, the City of La Puente has received notification of the availability of funding for Year 5 in the amount of \$115,601; and

WHEREAS, the City of La Puente desires to participate in the Los Angeles Urban County Permanent Local Housing Allocation (PLHA) Program; and

WHEREAS, the City authorizes the execution of a Reimbursable Contract with the County of Los Angeles in order to receive said PLHA funds; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LA PUENTE HEREBY FINDS, DETERMINES AND RESOLVES AS FOLLOWS:

SECTION 1. The above recitals are true and correct and are incorporated herein by reference.

SECTION 2. The City Council authorizes the City Manager, and/or his designee, to execute any and all documents necessary for participation in the Los Angeles Urban County PLHA Program on behalf of the City of La Puente.

SECTION 3. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

SECTION 4. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

PASSED, APPROVED AND ADOPTED this 28th day of January, 2025, by the following vote:

AYES:	COUNCILMEMBERS:
NOES:	COUNCILMEMBERS:
ABSENT:	COUNCILMEMBERS:
ABSTAIN:	COUNCILMEMBERS:

Valerie Munoz, Mayor

ATTEST:

Martha Torres, MPA, City Clerk

RESOLUTION NO. 25-5917

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
LA PUENTE ALLOWING CERTAIN CLAIMS AND
DEMANDS IN THE AMOUNT \$1,647,260.24 (WARRANT
REGISTER 1585)**

THE CITY COUNCIL OF THE CITY OF LA PUENTE DOES HEREBY RESOLVE,
DETERMINE AND ORDER AS FOLLOWS:

SECTION 1: That in accordance with Section 37202 of the Government Code, the Director of Administrative Services, or designated representative, hereby certifies, and the City Manager hereby approves the accuracy of the following demands and the availability of funds for payment thereof.

APPROVED

EXAMINED

Bob Lindsey, City Manager

Troy Grunklee, CPA
Director of Administrative Services

SECTION 2: That the following claims and demands numbered 13932 through 14046 ACH(s) numbered 822 through 831 and Draft numbered 02783 through 02803 except for voided warrant 14026 have been audited as required by law and the same are hereby allowed in the amounts hereinafter set forth on the attached check registers.

CERTIFIED, PURSUANT TO GOVERNMENT CODE, SECTION 37208, AS CONFORMING TO ADOPTED BUDGET, EXCEPT WARRANT NOS: NONE

Martha Torres, MPA, City Clerk

PASSED, APPROVED AND ADOPTED this 28th day of January 2025, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:

Valerie Muñoz, Mayor

ATTEST:

Martha Torres, MPA, City Clerk



City of La Puente

Check Register Report

By Payment Number

Payment Dates 1/4/2025 - 1/17/2025

Payment Number	Payment Date	Vendor #	Vendor Name	Account Number	Payment Amount
Payment Number	Payable Number	Description			Item Amount
822	1/10/2025	BLAWAT	BLACKWATER SECURITY		17,383.33
	1902-2058	01/25 PARK SECURITY SVC		100-2110-53111	17,383.33
823	1/10/2025	ENTFMT	ENTERPRISE FM TRUST		23,259.11
	FBN5224315	01/25 VEH MTCE		555-3150-53812	1,722.72
	FBN5224315	01/25 VEH LEASE		555-3150-53912	21,536.39
824	1/10/2025	GLOURB	GLOBAL URBAN STRATEGIES, INC		9,662.50
	812	12/24 CASF DIGITAL LITERACY GRANT		280-3300-53111	9,662.50
825	1/10/2025	IGMTEC	IGM TECHNOLOGY		20,600.00
	1870	FY 25/26 BUDGET SOFTWARE		550-6100-53017	20,600.00
826	1/10/2025	TANKO	TANKO LIGHTING		2,896.50
	69931	12/24 ST LIGHT MTCE		285-3330-53111	1,612.00
	69941	12/24 ST LIGHT REPAIR-HOMEWARD		285-3330-53111	1,284.50
827	1/17/2025	SEIU	COPE FUND		10.00
	INV0012003	COPE FUND CONTRIBUTION		100-20380	3.68
	INV0012003	COPE FUND CONTRIBUTION		260-20380	1.32
	INV0012062	COPE FUND CONTRIBUTION		100-20380	2.61
	INV0012062	COPE FUND CONTRIBUTION		260-20380	2.39
828	1/17/2025	SEIU	SEIU - LOCAL 721		1,932.41
	INV0012002	EMPLOYEE DUES		100-20380	879.64
	INV0012002	EMPLOYEE DUES		200-20380	23.54
	INV0012002	EMPLOYEE DUES		203-20380	4.54
	INV0012002	EMPLOYEE DUES		205-20380	2.84
	INV0012002	EMPLOYEE DUES		210-20380	25.74
	INV0012002	EMPLOYEE DUES		215-20380	4.54
	INV0012002	EMPLOYEE DUES		260-20380	37.98
	INV0012002	EMPLOYEE DUES		280-20380	3.43
	INV0012002	EMPLOYEE DUES		283-20380	8.06
	INV0012002	EMPLOYEE DUES		285-20380	12.92
	INV0012017	EMPLOYEE DUES		100-20380	24.68
	INV0012017	EMPLOYEE DUES		260-20380	2.96
	INV0012061	EMPLOYEE DUES		100-20380	712.47
	INV0012061	EMPLOYEE DUES		200-20380	41.42
	INV0012061	EMPLOYEE DUES		203-20380	6.45
	INV0012061	EMPLOYEE DUES		205-20380	5.39
	INV0012061	EMPLOYEE DUES		210-20380	35.86
	INV0012061	EMPLOYEE DUES		215-20380	4.32
	INV0012061	EMPLOYEE DUES		260-20380	44.09
	INV0012061	EMPLOYEE DUES		280-20380	3.36
	INV0012061	EMPLOYEE DUES		283-20380	31.21
	INV0012061	EMPLOYEE DUES		285-20380	16.97
829	1/17/2025	ALTALANG	ALTA LANGUAGE SERVICES, INC.		58.00
	IS758768	BL TESTING SVC - ANDRADE		100-1135-53406	58.00
830	1/17/2025	THYSSE	TK ELEVATOR		1,947.16
	3008301468	01-03/25 CH ELEVATOR MTCE		100-1150-53811	1,353.92
	3008302343	01-03/25 CC ELEVATOR MTCE		100-4100-53811	593.24
831	1/17/2025	YUNLLC	YUNEX LLC		2,093.01
	5610003857	11/24 TS MTCE		200-3120-53819	532.51

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	90003495	12/24 TS MTCE		200-3120-53819	1,560.50
13932	1/10/2025 INV0012023	ALMALE SCHOLARSHIP REIM-ALMANZA	ALEXA ALMANZA	100-4140-53992	54.55 54.55
13933	1/10/2025 159888 160632	AMARGL 09/24 VET SERVICES 10/24 VET SERVICES	AMAR GLEN VETERINARY HOSPITAL	100-2130-53111 100-2130-53111	420.00 210.00 210.00
13934	1/10/2025 1147-V64F-THYF 11MN-996T-FHDV 1336-MN7H-DYPC 13NR-M63C-GH7R 17Y7-RWJ6-FWWX 1C3J-NCP3-3YK7 1C7H-FVTF-W7C4 1FWH-9R9W-6N16 1KGF-K3C9-11VX 1LWW-WG6W-J9VP 1MF1-9MT9-4TH6 1NTY-GF6W-V3KT	AMABUS 2025 PLANNER AMERICAN FLAGS PLASTIC WHISTLES W/LANYARD DOOR LATCH BASKETBALL HOOPS LITHIUM CELL BATTERY OUTDOOR PICKLEBALLS PLASTIC STYLUS PEN SET RCA CONNECTORS SUCTION CUPS CUTLERY SYSTEM DISPENSERS WIRELESS VIDEO TRANSMISSION SYSTEM	AMAZON CAPITAL SERVICES INC	100-1135-53011 100-1150-53011 100-4110-53980 100-3300-53011 100-4110-53980 550-6100-53018 100-4140-53993 100-1150-53011 550-6100-53018 550-6100-53018 100-1150-53011 550-6100-53018	2,102.23 13.19 40.84 21.99 107.78 655.60 15.35 285.12 38.80 22.50 16.43 248.85 635.78
13935	1/10/2025 INV0012022	VILLAN SCHOLARSHIP REIM-VILLARREAL	ANTONIO VILLAREAL	100-4140-53992	325.00 325.00
13936	1/10/2025 000022742352 000022798539 000022798540 000022798541	ATT 11/13-12/12 PHONE-YLAC/COMM CTR 11/28-12/27 PHONE-MTCE YARD ALARM 11/28-12/27 PHONE-CH FAX LINE 11/28-12/27 PHONE-CH LINE	AT&T	100-4100-53715 285-3330-53715 100-1150-53715 100-1150-53715	516.74 63.96 31.24 126.94 294.60
13937	1/10/2025 INVCOL35540	A-Z BUS (1) TRANSIT BUS	A-Z BUS SALES	270-3100-54484	147,747.68 147,747.68
13938	1/10/2025 0013115	B2PRIN BUSS CARDS-RAMIREZ	B2 PRINT	100-2130-53011	48.50 48.50
13939	1/10/2025 10910	BOBMUR 12/24 PROF SVC-EXECUTIVE RECRUITMENT	BOB MURRAY & ASSOCIATES	100-3100-53111	9,042.50 9,042.50
13940	1/10/2025 INV0012026 INV0012026 INV0012027 INV0012027	CABUST 07-09/24 BLDG REV FUND 07-09/24 BLDG REV FUND 10-12/24 BLDG REV FUND 10-12/24 BLDG REV FUND	CALIFORNIA BUILDING STANDARDS	100-48900 600-47441 100-48900 600-47441	554.40 -46.70 467.00 -14.90 149.00
13941	1/10/2025 IN2798603-CBE	CBE4AM 11/20-12/19 FACILITY COPIER	CBE OFFICE SOLUTIONS	100-1150-53911	978.29 978.29
13942	1/10/2025 AB6Q53L LA2406125 LA2406126	CDW COUNCIL CHAMBER-AV/TECH UPGRADE WORK COUNCIL CHAMBER-AV/TECH UPGRADE WORK CONFERENCE ROOM-AV/TECH WORK	CDW GOVERNMENT INC	100-5609-59300 100-5609-59300 100-5609-59300	54,596.83 2,111.83 38,866.00 13,619.00
13943	1/10/2025 5032661937	CELLBS 01/12-02/11 FACILTIY COPIER	CELL BUSINESS SYSTEMS	100-1150-53911	1,162.59 1,162.59
13944	1/10/2025 37580	CHAMBERS 11/24 VETERANS PARK NEPA SVC	CHAMBERS GROUP	100-3300-53111	4,118.68 4,118.68
13945	1/10/2025 0029105121424	TIMEWA 12/14-01/13 SC CABLE/INTERNET	CHARTER COMMUNICATIONS	100-4130-53715	119.22 119.22

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13946	1/10/2025	CINTA	CINTAS CORPORATION #693		616.08
	4214200317	12/10 CH MAT RENTAL		100-1150-53813	82.62
	4216357334	12/31 SR CENTER MAT RENTAL		100-4130-53012	533.46
13947	1/10/2025	CINTA	CINTAS CORPORATION #693		3,090.93
	8407209615	ALL FACILITIES FIRST AID RESTOCK		100-1150-53011	3,090.93
13948	1/10/2025	PLUCIV	CIVICPLUS		13,635.00
	324982	Community Services - Registration Program		100-4100-53111	13,635.00
13949	1/10/2025	CELHOL	CLIPA, LLC		2,250.00
	091624-2	2024 CH CH HOLIDAY DECO FINAL PYMT		100-4140-53979	2,250.00
13950	1/10/2025	CONCEN	CONCENTRA		252.00
	85293105	12/24 PRE EMPLOYMENT PHYSICAL		280-3300-53406	252.00
13951	1/10/2025	GOLCAR	D AND D GOLF CARS, INC.		111.01
	078914	GOLF CART HEAD LIGHT		555-3150-53812	111.01
13952	1/10/2025	DAROLI	DAPEER, ROSENBLIT & LITVAK, LLP		71.80
	23848	11/24 LEGAL SVC-CODE ENF		100-2110-53114	71.80
13953	1/10/2025	DEPTC	DEPT OF CONSERVATION		358.65
	INV0012025	10-12/24 SMIP FEES		100-48900	-18.87
	INV0012025	10-12/24 SMIP FEES		600-47440	377.52
13954	1/10/2025	SAMSAR	DR. SAMIR SARGIOS DVM		10,000.00
	034	12/24 VIDA MOTHLY RENT		100-2130-53111	5,000.00
	035	01/25 VIDA MONTHLY RENT		100-2130-53111	5,000.00
13955	1/10/2025	EQUIP	EQUIPMENT SHARE		10,995.89
	4645042-000	LIGHT TOWERS		555-3150-54484	4,584.76
	4645042-000	LIGHT TOWERS		555-3150-54484	6,411.13
13956	1/10/2025	EWIIRR	EWING IRRIGATION PRODUCTS INC.		1,155.44
	24453257	LP PARK IRRIGATION SUPPLIES		285-3330-53822	165.37
	24453380	GRASS SEED-LP PARK		285-3330-53822	990.07
13957	1/10/2025	EXTOFF	EXTENDED OFFICE SOLUTIONS INC		622.56
	INV0012012	01/25 PHONE SVC		100-1150-53715	622.56
13958	1/10/2025	COMFAS	FASTENAL COMPANY		1,306.04
	CACIT80725	LP PARK JANITORIAL SUPPLIES		100-3330-53012	804.41
	CACIT80726	COMM CTR JANITORIAL SUPPLIES		100-4100-53011	208.38
	CACIT80729	SR CENTER JANITORIAL SUPPLIES		100-4130-53011	293.25
13959	1/10/2025	FIRMAS	FIREMASTER		1,862.52
	0001278661	CH MTCE ANNUAL FIRE EXTINGUISHER		100-1150-53811	1,122.00
	0001278662	SR CTR ANNUAL EXTINGUISHER MTCE		100-4130-53811	524.70
	0001278663	CC ANNUAL EXTINGUISHER MTCE		100-4100-53811	215.82
13960	1/10/2025	GALLS	GALLS		569.89
	029820137	CODE-UNIFORMS		100-2130-53015	93.21
	029872874	CODE UNIFORMS		100-2130-53015	217.13
	029946253	CODE UNIFORMS		100-2130-53015	20.52
	030013517	CODE UNIFORMS		100-2130-53015	82.66
	030037114	CODE UNIFORMS		100-2130-53015	156.37
13961	1/10/2025	GARDA	GARDAWORLD		457.83
	10804933	01/25 ARMORED TRANS SVC		100-1130-53111	457.83
13962	1/10/2025	GRANIC	GRANICUS INC.		17,916.75
	195252	MTG EFFICIENCY/ENCODING		275-1125-53111	17,916.75

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13963	1/10/2025 INV0012011	GUEJC 12/24 JUDO CLASS PYMT	GUERREROS ATHLETIC FOUNDATION	100-4100-53111	1,064.00 1,064.00
13964	1/10/2025 5790 5802	HACLWN MTCE-TOOLS EQUIPMENT REPAIR	HACIENDA LAWNMOWER SHOP	100-3100-53012 100-3100-53012	190.17 166.54 23.63
13965	1/10/2025 24335 24336	HACOUT MTCE-UNIFORMS MTCE- UNIFORMS	HACIENDA OUTLET	100-3330-53015 100-3330-53015	485.37 125.37 360.00
13966	1/10/2025 SIN046088	HDLASS 10-12/24 TRANSACTIONS TAX	HINDERLITER DE LLAMAS & ASSOCIATES	100-1130-53111	300.00 300.00
13967	1/10/2025 69483	INHOFA GRAFFITI EQUIPMENT	INDUSTRY HOSES & FASTNERS	200-3120-53012	348.47 348.47
13968	1/10/2025 3039 3040	INNO PLAYGROUND RESEALING PLAYGROUND RESEALING	INNOVATIVE PLAYGROUDS COMPANY, INC.	100-3330-53822 100-3330-53822	36,441.23 700.00 35,741.23
13969	1/10/2025 127060 127114 127121 127192 127286	JCLBAR TEMP NO PARKING SIGNS TRAFFIC WATER WALL RENTAL PARK SIGNAGE GALV.SQUARE POST DO NOT BLOCK DRIVEWAY SIGNS	JCL TRAFFIC	200-3120-53821 100-3100-53111 100-3330-53822 200-3120-53821 200-3120-53821	1,089.29 218.30 300.00 96.25 311.90 162.84
13970	1/10/2025 162151	GONSALV 01/24 LEGISLATIVE SVC	JOE A. GONSALVES & SON	100-1100-53111	2,500.00 2,500.00
13971	1/10/2025 INV0012037	CAZJOR MEMBERSHIP REFUND	JORGE CAZAREZ	100-4110-53980	11.00 11.00
13972	1/10/2025 INV0012038	JOSSAN MWEL0 PYMT	JOSE F. SANCHEZ	600-23292	10.00 10.00
13973	1/10/2025 INV0012028 INV0012029	JOSREY 12/02-14 SHOPPING CART-MILEAGE REIM-REYES 12/16-31 SHOPPING CART-MILEAGE REIM-REYES	JOSE REYES	555-3150-53014 555-3150-53014	707.52 325.62 381.90
13974	1/10/2025 1728	IROKIM IRON GATE REPAIR-SR CENTER	KIMCO IRON, INC	100-4130-53813	570.00 570.00
13975	1/10/2025 2062	KSKFAC 12/24 COMM/YLAC JANITORIAL SVC	KSK FACILITIES	285-3330-53813	3,350.00 3,350.00
13976	1/10/2025 RE-PW-24111202392 RE-PW-24111202763	LACRD 10/24 IW LA PUENTE 10/24 TS MAINT DDG	LA CO DEPT PUBLIC WORKS	100-3110-53121 200-3120-53819	13,655.02 4,811.33 8,843.69
13977	1/10/2025 251026TZ 251026TZ	LACSHF 10/24 LAW ENF SVC 10/24 LIABILITY INS	LA CO SHERIFF'S DEPT	100-2100-53110 100-2100-53186	732,303.17 653,784.64 78,518.53
13978	1/10/2025 INV0012021 INV0012021 INV0012031 INV0012032 INV0012033 INV0012034 INV0012035 INV0012036	LPVCWD 10/16-12/16 WTR-COMM 10/16-12/16 WTR-YLAC 10/16-12/16 WTR-VALLEY-CENTRAL 10/16-12/16 WTR-GLENDORA/PARK 10/16-12/16 WTR-NELSON 10/16-12/16 WTR-OLD VALLEY 10/16-12/16 WTR-ABBAY& CENTRAL 10/16-12/16 WTR-MAIN & LEVERETTE	LA PUENTE VALLEY CO WATER	100-4100-53711 100-4110-53714 200-3120-53714 285-3330-53714 200-3120-53714 200-3120-53714 200-3120-53714 200-3120-53714	5,135.29 952.16 952.17 894.00 782.09 729.06 265.86 493.29 66.66

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13979	1/10/2025 INV0012024	ODELIN 12-01/25 KNITTING CLASS PYMT	LINDA ODEGAARD	100-4100-53111	221.60 221.60
13980	1/10/2025 16519	MANCIL ACFR COVER PRINTING	MANCILLA'S QUALITY PRINTING LLC	100-1130-53111	130.63 130.63
13981	1/10/2025 0279725	MIDAMER 3RD QTR 2024 ADMIN FEE	MID AMERICA ADMIN AND RETIREMENT SOLUTIONS LLC	100-1135-51311	1,584.00 1,584.00
13982	1/10/2025 3916517	RESOUR SCOOP PLASTER SAND	RESOURCE BUILDING MATERIALS	285-3330-53822	274.10 274.10
13983	1/10/2025 3788	ROBFLO VETERANS DAY WREATH	ROBINSON'S FLOWERS	100-4130-53979	258.50 258.50
13984	1/10/2025 PS-INV125664	RYDIN BUSINESS LIC DECALS	RYDIN DECAL	100-1130-53011	739.31 739.31
13985	1/10/2025 INV0012030	SGVWC 11/13-12/16 WTR-15900 MAIN ST	S.G.V. WATER CO	200-3120-53714	118.67 118.67
13986	1/10/2025 121924/lapuate	SCMAFI Class registrations SCMAf fees	SOUTHERN CALIF MUNICIPAL	100-4100-53111	2,262.75 2,262.75
13987	1/10/2025 LAPUENTE1124 LAPUENTE1124 LAPUENTE1124 LAPUENTE1124	SGTRA 11/24 DIAL A RODE 11/24 LP LINK 11/24 DIAL A RODE FARE 11/24 LP LINK FARE	SOUTHLAND TRANSIT INC	210-3130-53916 210-3130-53917 210-46100 210-46105	64,776.54 12,255.82 54,341.47 -87.25 -1,733.50
13988	1/10/2025 1843037	STANLE ABBEY ST PEST CONTROL	STANLEY PEST CONTROL, INC.	200-3120-53814	85.00 85.00
13989	1/10/2025 180013486714 180023055922 180023055974 180071772513 180090867497 180090867507 181004216939 181004216943	SOSUBW 11/21-12/19 WTR-6000133466 11/21-12/19 WTR-6000076363 11/21-12/19 WTR-6000076674 11/21-12/19 WTR-6000064023 11/21-12/19 WTR-6000078315 11/21-12/19 WTR-6000078449 11/21-12/19 WTR-6000060246 11/21-12/19 WTR-6000060264	SUBURBAN WATER SYSTEMS	200-3120-53714 200-3120-53714 200-3120-53714 200-3120-53714 200-3120-53714 200-3120-53714 200-3120-53714 200-3120-53714	1,771.20 104.79 550.34 86.94 175.61 225.25 274.31 164.97 188.99
13990	1/10/2025 454672100 454672121 454672133	TERMI 12/12 COMM CTR PEST CONTROL 12/12 COMM CTR PEST CONTROL 12/12 YLAC PEST CONTROL	TERMINIX PROCESSING CENTER	285-3330-53813 285-3330-53813 285-3330-53813	176.00 59.00 55.00 62.00
13991	1/10/2025 1221027 1289618	TCFNAT 10/13-11/24 TORO REEL MASTER SVC 11/12-12/04 TORO REEL MASTER SVC	THE HUNTINGTON NATIONAL BANK	285-3330-53911 285-3330-53911	4,236.88 2,118.44 2,118.44
13992	1/10/2025 7318	THESAU YWFP MTCE JACKETS	THE SAUCE CREATIVE SERVICES CORP	280-3300-53015	670.26 670.26
13993	1/10/2025 INV-02204045	INCTIC 5G CELLULAR WIFI ROUTER (QTY 5)	TICKLOT INC.	550-6100-53018	9,956.00 9,956.00
13994	1/10/2025 INV0012008	TMOBILE 11/21-12/20 PHONE-PUBLIC SAFETY	T-MOBILE	100-2100-53715	527.26 527.26
13995	1/10/2025 INV0012010	TMOBILE 11/21-12/20 PHONE-CE WIRELESS	T-MOBILE	100-2110-53715	201.04 201.04

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13996	1/10/2025 INV0012009	TMOBILE 11/21-12/20 PHONE-MTCE WIRELESS	T-MOBILE	100-3100-53715	1,408.61 1,408.61
13997	1/10/2025 INV061923	TUST UTILITY CART HITCH KIT	TURF STAR, INC.	555-3150-53812	322.26 322.26
13998	1/10/2025 186360484	ULINE 3-TRAY DISPLAY CASE	ULINE	100-3330-53976	279.98 279.98
13999	1/10/2025 S126905975.1 S126950935.1	WALIRW CH ELECTRICAL SUPPLIES SNACK BAR BALLAST	WALTERS WHOLESALE ELECTRIC CO.	100-1150-53813 285-3330-53822	367.08 268.88 98.20
14000	1/10/2025 023101	MALZEN CENTER PIECES VETERANS DAY EVENT	ZENAIDA MALDONADO	100-4140-53979	396.00 396.00
14001	1/10/2025 10027	ZUMIND STOP SIGN POLES	ZUMAR INDUSTRIES	200-3120-53821	436.42 436.42
14002	1/17/2025 INV0012052	STADIS CHILD SUPPORT	CALIFORNIA STATE DISBURSEMENT UNIT	100-20399	292.00 292.00
14003	1/17/2025 INV0012059 INV0012059 INV0012059 INV0012059 INV0012059 INV0012059	USBANK PARS RETIREMENT PARS RETIREMENT PARS RETIREMENT PARS RETIREMENT PARS RETIREMENT PARS RETIREMENT	U.S BANK PARS ACCT# 6746022400	100-20340 203-20340 205-20340 260-20340 280-20340 285-20340	5,502.19 2,905.24 270.19 487.44 157.93 1,575.81 105.58
14004	1/17/2025 83207	AEGSLN PLOTTER INK	AEG SOLUTIONS	100-4100-53111	210.53 210.53
14005	1/17/2025 0034124-IN 0034127-IN	AGRO TOPPER MIX TOPPER MIX	AGROMIN	285-3330-53814 285-3330-53814	2,499.20 1,249.60 1,249.60
14006	1/17/2025 14KQ-YWFX-J1KT 19V9-JD1W-H4G6 1FMP-D7XM-T71T 1PCL-F6J4-GTJ3 1PRJ-GYMQ-R4WD 1R4J-QFGR-NJXQ 1VVV-MMHK-GMHF	AMABUS KEY RINGS & ID BADGES CAR MAGNETS CC OFFICE SUPPLIES CITY CLERK SUPPLIES ERGONOMIC WIRELESS MOUSE COMPUTER MONITORS BANKER BOXES	AMAZON CAPITAL SERVICES INC	100-3330-53011 100-4100-53011 100-4100-53011 100-1120-53011 550-6100-53018 550-6100-53018 100-1130-53011	796.50 127.26 -65.94 15.38 38.14 27.49 593.94 60.23
14007	1/17/2025 000022798538	ATT 11/28-12/27 PHONE-SR CENTER 911	AT&T	100-4130-53715	93.43 93.43
14008	1/17/2025 0013087	B2PRIN BUSS CARDS-KLINAKIS,MUNOZ & QUINONES	B2 PRINT	100-1100-53976	340.00 340.00
14009	1/17/2025 9153859 9153859 9153859 9153859 9153859	BRILAN 12/24 SR CTR LANDSCAPE SVC 12/24 MEDIANS LANDSCAPE SVC 12/24 AMAR/SAUDER ST LANDSCAPE SVC 12/24 CH LANDSCAPE SVC 12/24 NATURE CENTER LANDSCAPE SVC	BRIGHTVIEW LANDSCAPING SERVICES INC.	100-4130-53814 200-3120-53814 200-3120-53814 285-3330-53814 285-3330-53814	11,897.75 253.50 6,446.68 481.00 2,391.91 2,324.66
14010	1/17/2025 300021252 300021257	CALASS CACEO MEMBERSHIP - JCASTANEDA CACEO MEMBERSHIP - ACASTANEDA	CALIFORNIA ASSOCIATION OF CODE OFFICERS	100-2110-53971 100-2110-53971	200.00 100.00 100.00

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14011	1/17/2025 01	GRUDA CONCESSION TRAILER-COMMUNITY EVENTS	DANIEL GRUMET	555-3150-54484	19,800.00 19,800.00
14012	1/17/2025 118	DELCOM 12/24 CAR DETAILING	DELHAVEN COMMUNITY CENTER	555-3150-53812	110.00 110.00
14013	1/17/2025 INV0012042	DSA SB1186 OCT-NOV-DEC 2024	DIVISION OF THE STATE ARCHITECT	100-42160	116.00 116.00
14014	1/17/2025 INV0012045 INV0012066 INV0012067 INV0012068 INV0012069 INV0012070 INV0012071 INV0012072 INV0012073 INV0012075 INV0012076 INV0012078 INV0012079 INV0012080 INV0012081	EDISON 11/25-12/25 ELEC - YLAC 10/30-12/01 ELEC - VARIOUS 10/30-12/01 ELEC - PARK SERVICE 10/30-12/01 ELEC - TRAFFIC CONTROL 11/25-12/25 ELEC - 15612 TEMPLE AVE 11/25-12/25 ELEC - 15614 TEMPLE AVE 12/02-01/01 ELEC - CH SOLAR PANELS 12/01-12/31 ELEC - VARIOUS 12/01-12/31 ELEC - ST LIGHTS LS-2B 12/01-12/31 ELEC - 1744 ST LIGHTS LS-1/OPTION E 12/03-01/02 ELEC - 15250 TEMPLE AVE 12/03-01/02 ELEC - 14951 NELSON AVE 11/25-12/25 ELEC - 14416 AMAR RD TC1 11/05-12/05 ELEC - 13798 TEMPLE AVE 11/25-12/25 ELEC - 501 N GLENDORA-SOLAR PANELS	EDISON CO	100-4110-53712 200-3120-53713 285-3330-53712 200-3120-53713 285-3330-53712 285-3330-53712 100-1150-53712 200-3120-53713 285-3330-53712 285-3330-53712 200-3120-53713 200-3120-53713 200-3120-53713 200-3120-53713 285-3330-53712	41,788.32 1,936.45 292.70 414.30 1,556.54 8,693.31 1,893.50 2,602.81 7,870.52 2,005.31 13,107.46 27.73 115.81 71.25 45.37 1,155.26
14015	1/17/2025 58L2401-IN	EMPAME 12/24 BUS SHELTER MTCE	EMPLOY AMERICA	210-3130-53816	4,004.00 4,004.00
14016	1/17/2025 CACIT79816 CACIT79817 CACIT79818 CACIT79819	COMFAS JANITORIAL SUPPLIES SR CENTER JANITORIAL SUPPLIES LP PARK JANITORIAL SUPPLIES JANITORIAL SUPPLIES	FASTENAL COMPANY	285-3330-53822 100-4130-53813 100-3330-53011 100-4100-53011	899.43 202.93 130.57 515.55 50.38
14017	1/17/2025 20626839	GARDA 12/24 EXCESS ITEMS	GARDAWORLD	100-1130-53111	16.42 16.42
14018	1/17/2025 1273695 1285381 2285333 2285334 273757 3510006 384937 391493 3970399 7522787 8043550 9970638	HMEDEP TREE PLANTING - TEMPLE MTCE SUPPLIES CC SUPPLIES MTCE SUPPLIES CH PLANTS GRAFITTI SUPPLIES MTCE TOOLS MTCE TOOLS MTCE TOOLS ICE CREAM TRAILER REPAIR MTCE SUPPLIES BASEBALL FIELD	HOME DEPOT CRC	200-3120-53815 100-3330-53012 100-4110-53813 100-3100-53012 100-1150-53814 200-3120-53016 100-3100-53012 100-3100-53012 200-3120-53016 555-3150-53812 100-3100-53012 285-3330-53822	2,105.64 119.90 330.14 122.33 32.59 79.78 400.55 94.44 103.06 122.46 120.14 519.02 61.23
14019	1/17/2025 127380	JCLBAR ST SIGNAGE	JCL TRAFFIC	200-3120-53821	162.46 162.46
14020	1/17/2025 INV0012085	JOSREY 01/01-15 SHOPPING CART-MILEAGE REIM REYES	JOSE REYES	555-3150-53014	340.90 340.90
14021	1/17/2025 INV0012040	JUKIM 2024/25 SCHOLARSHIP REIM - KIM	JUSTIN KIM	100-4140-53992	750.00 750.00
14022	1/17/2025 2063	KSKFAC 12/24 CH JANITORIAL SVC	KSK FACILITIES	100-1150-53813	4,145.00 2,650.00

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	2064	12/24 SR CENTER JANITORIAL SVC		100-4130-53813	1,495.00
14023	1/17/2025	LAWARB	LAWN AND ARBORIST DEPOT		328.78
	2474	MTCE TOOLS		100-3100-53012	63.62
	2475	MTCE SUPPLIES		100-3100-53012	68.58
	2488	MTCE TOOLS		100-3100-53012	139.66
	2492	CHAIN SAW		100-3100-53012	56.92
14024	1/17/2025	MARK	MARCO ERICK PONCE		5,000.00
	98	WROUGHT IRON FENCE REPAIR - PROGRESS PYMT		285-3330-53822	5,000.00
14025	1/17/2025	MERRIT	MERRITTS HARDWARE		2,196.86
	143554	LPCF - CLEANING SUPPLIES		100-1150-53011	52.07
	143561	MTCE - CITY LOCKS		100-3100-53012	342.94
	143574	MTCE SUPPLIES		100-3100-53012	67.06
	143619	MTCE - TOOLS		285-3330-53822	15.38
	143620	IT PROJECT TOOLS		100-1150-53012	17.70
	143637	CC GYM		100-4100-53813	48.38
	143638	MTCE SUPPLIES AND DOOR KEY		100-4140-53979	115.82
	143639	MTCE - TOOLS		100-3100-53012	39.58
	143644	MTCE TOOL - I.T. PROJECT		100-1150-53012	21.03
	143646	MTCE SUPPLIES		100-3100-53012	66.00
	143649	CONTRACTORS BAGS		100-2130-53011	37.38
	143665	MTCE - TOOLS		100-3100-53012	137.60
	143689	MTCE TOOL		100-4100-53813	54.99
	143695	GRAFFITI REMOVAL SUPPLIES		200-3120-53016	122.76
	143698	MTCE SUPPLIES		100-3100-53012	52.87
	143699	MTCE SUPPLIES		100-3100-53012	43.49
	143700	MTCE TOOLS		100-3100-53012	39.47
	143707	MTCE TOOLS		100-3100-53012	18.68
	143711	MTCE SUPPLIES		100-3330-53012	14.48
	143726	CH SUPPLIES		100-1150-53012	12.29
	143734	I.T. SUPPLIES FOR CAMERA SET-UP		100-3100-53012	226.19
	143787	CLEANING SUPPLY		100-3330-53012	4.39
	143790	GRAFFITI SUPPLIES		200-3120-53016	4.38
	143803	MTCE TOOL		100-3100-53012	8.79
	143827	MTCE TOOL		100-3100-53012	49.47
	143828	GRAFFITI REMOVAL		200-3120-53016	17.58
	143834	GRAFFITI SUPPLIES		200-3120-53016	15.38
	143849	MTCE SUPPLIES		285-3330-53813	26.39
	143867	MTCE EQUIPMENT		100-3100-53012	54.38
	143874	MTCE TOOLS		100-3100-53012	32.97
	143888	MTCE TOOLS		100-3100-53012	6.14
	143889	BATTERY		100-3100-53011	43.98
	143900	HOLIDAY GIFT BOXES		100-4140-53979	52.73
	143921	CLEANING SUPPLIES		100-3300-53011	47.03
	143948	GRAFFITI SUPPLIES		200-3120-53016	25.28
	143958	CH KITCHEN TOOL		100-1150-53811	87.99
	143971	MTCE SUPPLIES		100-3100-53012	38.48
	143976	HOLIDAY GIFT BOXES AND DECORATIONS		100-4140-53979	61.49
	143988	TRASH BAGS FOR LP PARK		285-3330-53822	17.58
	144007	CLEANING SUPPLIES FOR LP GRUB		100-4110-53011	56.27
14027	1/17/2025	MODES	CRESSE LYNN RODRIGUEZ		750.00
	127151	BUS SHELTER PAINTING		210-3130-53816	750.00
14028	1/17/2025	OMLO	OLIVAREZ MADRUGA LAW ORGANIZATION, LLP		19,334.19
	26571	11/24 LEGAL-CITY COUNCIL		100-1110-53114	5,556.87
	26572	11/24 LEGAL-CODE ENFORCEMENT		100-1110-53114	660.00
	26574	11/24 LEGAL-CITY CLERK		100-1110-53114	55.30
	26575	11/24 LEGAL-RISK MANAGEMENT		100-1110-53114	10,583.02

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	26576	11/24 LEGAL-PLANNING		100-1110-53114	1,537.00
	26577	11/24 LEGAL-COMMUNITY SVC		100-1110-53114	942.00
14029	1/17/2025	LAPUPC	PETTY CASH		87.26
	INV0012049	DOLLAR TREE- SAUCEDO		100-4100-53012	33.75
	INV0012049	CJPIA TRAINING SNACKS -VALVERDE		100-4100-53972	11.73
	INV0012049	AMAZON- VALVERDE		100-4140-53979	26.25
	INV0012049	HOLIDAY MOVIES IN THE PARK - VALVERDE		100-4140-53979	5.69
	INV0012049	AMAZON-VALVERDE		100-4140-53979	9.84
14030	1/17/2025	PROYOU	PROTECT YOUTH SPORTS		23.00
	1226837	BACKGROUND CHECK - SPORTS PROGRAMS		100-4110-53980	23.00
14031	1/17/2025	PYROSP	PYRO SPECTACULARS, INC.		17,500.00
	500	PYRO FIREWORK SHOW JULY 3, 2025		100-4140-53979	17,500.00
14032	1/17/2025	QUAD	QUADIENT		4,093.19
	INV0012084	CH POSTAGE		100-1150-53211	4,093.19
14033	1/17/2025	REGION	REGIONAL TAP SERVICE CENTER		996.90
	6024230	12/24 EZ/FOOTHILL MONTHLY PASSES		210-3130-53915	996.90
14034	1/17/2025	SHOINC	SHOETERIA INC.		416.86
	0076131-IN	YWFP - BOOTS TORRES		280-3300-53015	72.24
	0076245-IN	YWFP- BOOTS PONCE		280-3300-53015	59.49
	0076682-IN	YWFP - BOOTS VILLAEORTE		280-3300-53015	88.81
	0078494-IN	YWFP-BOOTS AGUILAR		280-3300-53015	98.16
	0078495-IN	YWFP- BOOTS HURTS		280-3300-53015	98.16
14035	1/17/2025	SITEON	SITEONE LANDSCAPE SUPPLY, LLC		1,371.25
	148713779-001	IRRIGATION SUPPLIES		285-3330-53822	552.37
	148714752-001	IRRIGATION SUPPLIES		285-3330-53822	349.01
	148903223-001	IRRIGATION SUPPLIES		285-3330-53822	375.39
	148903464-001	IRRIGATION SUPPLIES		285-3330-53822	94.48
14036	1/17/2025	SOUTIR	SOUTHERN TIRE MART		58.03
	7070028673	TIRE REPAIR		555-3150-53812	58.03
14037	1/17/2025	SGTRA	SOUTHLAND TRANSIT INC		65,273.82
	LAPUENTE1224	12/24 DIAL A RIDE		210-3130-53916	10,257.88
	LAPUENTE1224	12/24 LP LINK		210-3130-53917	56,827.94
	LAPUENTE1224	12/24 DIAL A RIDE FARE		210-46100	-57.25
	LAPUENTE1224	12/24 LP LINK FARE		210-46105	-1,754.75
14038	1/17/2025	MENSTE	STEPHANIE MENDOZA		255.88
	INV0012048	SCHOLARSHIP REIM - MENDOZA		100-4140-53992	255.88
14039	1/17/2025	SOSUBW	SUBURBAN WATER SYSTEMS		273.11
	180032714667	12/04-01/06 WTR - 137 HUDSON		100-1150-53714	273.11
14040	1/17/2025	TARGET	TARGET SPECIALTY PRODUCTS		939.58
	INVP501721831	HERBICIDE		285-3330-53814	939.58
14041	1/17/2025	TERMI	TERMINIX PROCESSING CENTER		286.00
	454665959	12/12 SR CENTER PEST CO		100-4130-53813	90.00
	454668656	12/12 CH PEST CONTROL		100-1150-53813	111.00
	454668672	12/12 CH PEST CONTROL		100-1150-53813	85.00
14042	1/17/2025	GASCO	THE GAS COMPANY		2,858.46
	INV0012044	12/04-01/04 GAS - SR CENTER		100-4130-53711	273.78
	INV0012046	12/05-01/06 GAS - YLAC		100-4110-53711	620.38
	INV0012047	12/05-01/06 GAS - COMMUNITY CENTER		100-4100-53711	116.18
	INV0012082	12/05-01/06 GAS - CITY HALL		100-1150-53711	1,700.34

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	INV0012083	12/05-01/06 GAS - PARK SERVICES		285-3330-53711	147.78
14043	1/17/2025	ULINE	ULINE		419.96
	186707690	MTCE - WORK GLOVES/AMERICAN FLAG/BEANIES		100-3330-53011	419.96
14044	1/17/2025	WALIRW	WALTERS WHOLESALE ELECTRIC CO.		145.33
	S126905975.002	ELECTRICAL SUPPLIES		100-4100-53813	145.33
14045	1/17/2025	WESCO	WEST COAST ARBORISTS INC		2,670.50
	223741	12/16-12/31 PKWY TREE MTCE		200-3120-53815	2,670.50
14046	1/17/2025	WILENG	WILLDAN ENGINEERING		64,639.40
	002-33758	12/24 BLDG & SAFETY SVC		100-3310-53111	36,876.37
	003-39966	11/24 TRAFFIC ENGINEERING		100-3110-53120	1,689.00
	003-39967	11/24 - NPDES SVC		284-3100-53111	6,274.33
	003-39968	11/24 ATP CYCLE 6-DESIGN		200-3120-53111	578.50
	003-39976	11/24 ENGINEERING PERMITS		100-3110-53120	9,781.20
	003-40006	11/24 LOCAL STREETS DESIGN		202-5598-59210	8,600.00
	00629145	11/24 - NWELO DEPOSIT		600-23292	840.00
DFT0002783	1/10/2025	WEXBANK	WEX BANK		7,251.91
	101704976	12/24 FUEL PURCHASES		555-3150-53014	7,251.91
DFT0002784	1/9/2025	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		159.00
	INV0012014	EMPLOYER CONTRIBUTION		100-20360	141.97
	INV0012014	EMPLOYER CONTRIBUTION		260-20360	17.03
DFT0002785	1/9/2025	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		152.00
	INV0012015	PERS- NEW EMPLY CONTRB		100-20399	135.72
	INV0012015	PERS- NEW EMPLY CONTRB		260-20399	16.28
DFT0002786	1/9/2025	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		1.00
	INV0012016	SURVIVORS LIFE INSURANCE		100-20350	0.89
	INV0012016	SURVIVORS LIFE INSURANCE		260-20350	0.11
DFT0002787	1/9/2025	EMPLOY	EMPLOYMENT DEVELOPMENT DEPT		165.81
	INV0012018	STATE INCOME TAX		100-20310	161.96
	INV0012018	STATE INCOME TAX		260-20310	3.85
DFT0002788	1/9/2025	IRSPR	IRS PAYROLL TAX DEPOSIT		435.02
	INV0012019	FEDERAL WITHHOLDING		100-20300	422.39
	INV0012019	FEDERAL WITHHOLDING		260-20300	12.63
DFT0002789	1/9/2025	IRSPR	IRS PAYROLL TAX DEPOSIT		141.28
	INV0012020	MEDICARE TAX		100-20300	135.56
	INV0012020	MEDICARE TAX		260-20300	5.72
DFT0002790	1/10/2025	CAPERS	CALPERS		21,437.40
	100000017760422	RBF 2025 CONSTRUCTION		100-1135-51211	21,437.40
DFT0002791	1/10/2025	CAPERS	CALPERS		500.00
	100000017758552	ADMINISTRATION FEE		100-1135-51211	500.00
DFT0002794	1/17/2025	ICMARC	MISSION SQUARE RETIREMENT		76.78
	INV0012053	EMPLOYEE LOAN REPYMT		100-20399	43.32
	INV0012053	EMPLOYEE LOAN REPYMT		200-20399	7.82
	INV0012053	EMPLOYEE LOAN REPYMT		203-20399	1.74
	INV0012053	EMPLOYEE LOAN REPYMT		205-20399	1.74
	INV0012053	EMPLOYEE LOAN REPYMT		210-20399	11.73
	INV0012053	EMPLOYEE LOAN REPYMT		215-20399	1.74
	INV0012053	EMPLOYEE LOAN REPYMT		260-20399	3.48
	INV0012053	EMPLOYEE LOAN REPYMT		280-20399	5.21

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DFT0002795	1/17/2025	ICMARC	MISSION SQUARE RETIREMENT		2,180.00
	INV0012054	EMPLOYEE CONTRIBUTIONS		100-20399	1,222.38
	INV0012054	EMPLOYEE CONTRIBUTIONS		200-20399	115.28
	INV0012054	EMPLOYEE CONTRIBUTIONS		202-20399	106.99
	INV0012054	EMPLOYEE CONTRIBUTIONS		203-20399	113.21
	INV0012054	EMPLOYEE CONTRIBUTIONS		205-20399	106.99
	INV0012054	EMPLOYEE CONTRIBUTIONS		210-20399	157.85
	INV0012054	EMPLOYEE CONTRIBUTIONS		215-20399	195.94
	INV0012054	EMPLOYEE CONTRIBUTIONS		260-20399	93.08
	INV0012054	EMPLOYEE CONTRIBUTIONS		264-20399	56.40
	INV0012054	EMPLOYEE CONTRIBUTIONS		280-20399	11.88
DFT0002796	1/17/2025	NATRS	NATIONWIDE RETIREMENT		330.00
	INV0012055	Employee Contribution		100-20340	306.90
	INV0012055	Employee Contribution		200-20340	4.62
	INV0012055	Employee Contribution		203-20340	4.62
	INV0012055	Employee Contribution		205-20340	4.62
	INV0012055	Employee Contribution		210-20340	4.62
	INV0012055	Employee Contribution		215-20340	4.62
DFT0002797	1/17/2025	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		20,919.90
	INV0012056	EMPLOYER CONTRIBUTION		100-20360	16,921.28
	INV0012056	EMPLOYER CONTRIBUTION		200-20360	751.00
	INV0012056	EMPLOYER CONTRIBUTION		202-20360	151.22
	INV0012056	EMPLOYER CONTRIBUTION		203-20360	393.96
	INV0012056	EMPLOYER CONTRIBUTION		205-20360	421.17
	INV0012056	EMPLOYER CONTRIBUTION		210-20360	610.74
	INV0012056	EMPLOYER CONTRIBUTION		215-20360	324.42
	INV0012056	EMPLOYER CONTRIBUTION		260-20360	714.25
	INV0012056	EMPLOYER CONTRIBUTION		264-20360	184.67
	INV0012056	EMPLOYER CONTRIBUTION		280-20360	86.93
	INV0012056	EMPLOYER CONTRIBUTION		283-20360	181.32
	INV0012056	EMPLOYER CONTRIBUTION		285-20360	178.94
DFT0002798	1/17/2025	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		15,052.50
	INV0012057	PERS- NEW EMPLY CONTRB		100-20399	12,187.77
	INV0012057	PERS- NEW EMPLY CONTRB		200-20399	497.83
	INV0012057	PERS- NEW EMPLY CONTRB		202-20399	144.56
	INV0012057	PERS- NEW EMPLY CONTRB		203-20399	284.41
	INV0012057	PERS- NEW EMPLY CONTRB		205-20399	311.80
	INV0012057	PERS- NEW EMPLY CONTRB		210-20399	386.07
	INV0012057	PERS- NEW EMPLY CONTRB		215-20399	289.78
	INV0012057	PERS- NEW EMPLY CONTRB		260-20399	490.60
	INV0012057	PERS- NEW EMPLY CONTRB		264-20399	127.69
	INV0012057	PERS- NEW EMPLY CONTRB		280-20399	67.26
	INV0012057	PERS- NEW EMPLY CONTRB		283-20399	173.34
	INV0012057	PERS- NEW EMPLY CONTRB		285-20399	91.39
DFT0002799	1/17/2025	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		899.47
	INV0012058	EMPLOYEE PORTION		100-20360	869.26
	INV0012058	EMPLOYEE PORTION		200-20360	10.07
	INV0012058	EMPLOYEE PORTION		210-20360	20.14
DFT0002800	1/17/2025	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		64.00
	INV0012060	SURVIVORS LIFE INSURANCE		100-20350	55.54
	INV0012060	SURVIVORS LIFE INSURANCE		200-20350	1.59
	INV0012060	SURVIVORS LIFE INSURANCE		202-20350	0.17
	INV0012060	SURVIVORS LIFE INSURANCE		203-20350	0.68
	INV0012060	SURVIVORS LIFE INSURANCE		205-20350	0.74
	INV0012060	SURVIVORS LIFE INSURANCE		210-20350	1.19
	INV0012060	SURVIVORS LIFE INSURANCE		215-20350	0.43

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	INV0012060	SURVIVORS LIFE INSURANCE		260-20350	1.69
	INV0012060	SURVIVORS LIFE INSURANCE		264-20350	0.49
	INV0012060	SURVIVORS LIFE INSURANCE		280-20350	0.39
	INV0012060	SURVIVORS LIFE INSURANCE		283-20350	0.68
	INV0012060	SURVIVORS LIFE INSURANCE		285-20350	0.41
DFT0002801	1/17/2025	EMPLOY	EMPLOYMENT DEVELOPMENT DEPT		7,238.35
	INV0012063	STATE INCOME TAX		100-20310	5,725.87
	INV0012063	STATE INCOME TAX		200-20310	188.84
	INV0012063	STATE INCOME TAX		202-20310	83.71
	INV0012063	STATE INCOME TAX		203-20310	170.64
	INV0012063	STATE INCOME TAX		205-20310	163.30
	INV0012063	STATE INCOME TAX		210-20310	187.44
	INV0012063	STATE INCOME TAX		215-20310	165.66
	INV0012063	STATE INCOME TAX		260-20310	275.85
	INV0012063	STATE INCOME TAX		264-20310	26.58
	INV0012063	STATE INCOME TAX		280-20310	131.41
	INV0012063	STATE INCOME TAX		283-20310	65.94
	INV0012063	STATE INCOME TAX		285-20310	53.11
DFT0002802	1/17/2025	IRSPR	IRS PAYROLL TAX DEPOSIT		20,198.93
	INV0012064	FEDERAL WITHHOLDING		100-20300	15,816.70
	INV0012064	FEDERAL WITHHOLDING		200-20300	521.23
	INV0012064	FEDERAL WITHHOLDING		202-20300	214.56
	INV0012064	FEDERAL WITHHOLDING		203-20300	412.75
	INV0012064	FEDERAL WITHHOLDING		205-20300	477.67
	INV0012064	FEDERAL WITHHOLDING		210-20300	583.30
	INV0012064	FEDERAL WITHHOLDING		215-20300	424.67
	INV0012064	FEDERAL WITHHOLDING		260-20300	833.35
	INV0012064	FEDERAL WITHHOLDING		264-20300	71.74
	INV0012064	FEDERAL WITHHOLDING		280-20300	518.72
	INV0012064	FEDERAL WITHHOLDING		283-20300	171.53
	INV0012064	FEDERAL WITHHOLDING		285-20300	152.71
DFT0002803	1/17/2025	IRSPR	IRS PAYROLL TAX DEPOSIT		7,806.52
	INV0012065	MEDICARE TAX		100-20300	5,767.32
	INV0012065	MEDICARE TAX		200-20300	181.18
	INV0012065	MEDICARE TAX		202-20300	50.82
	INV0012065	MEDICARE TAX		203-20300	205.78
	INV0012065	MEDICARE TAX		205-20300	299.16
	INV0012065	MEDICARE TAX		210-20300	145.06
	INV0012065	MEDICARE TAX		215-20300	102.12
	INV0012065	MEDICARE TAX		260-20300	235.86
	INV0012065	MEDICARE TAX		264-20300	45.48
	INV0012065	MEDICARE TAX		280-20300	633.22
	INV0012065	MEDICARE TAX		283-20300	65.66
	INV0012065	MEDICARE TAX		285-20300	74.86
Grand Total:					1,647,260.24

Report Summary

Fund Summary

Fund	Payment Amount
100 - GENERAL FUND	1,111,055.61
200 - GAS TAX FUND	40,330.14
202 - RMRA (SB 1)	9,352.03
203 - MEASURE M FUND	1,868.97
205 - MEASURE R FUND	2,282.86
210 - PROP A FUND	137,971.00
215 - PROP C FUND	1,518.24
260 - CDBG PROGRAM FUND	2,950.45
264 - HOUSING-PLHA	513.05
270 - AIR QUALITY IMPROVEMENT FUND	147,747.68
275 - PEG ACCESS FUND	17,916.75
280 - MISCELLANEOUS GRANTS FUND	14,039.24
283 - MEASURE A SAFE PARKS FUND	697.74
284 - MEASURE W	6,274.33
285 - LIGHTING & LANDSCAPE MAINTENANCE	55,954.37
550 - EQUIPMENT REPLACEMENT FUND	31,867.49
555 - VEHICLE MAINTENANCE & REPLACEMENT FUND	63,076.77
600 - SPECIAL DEPOSIT FUND	1,843.52
Grand Total:	1,647,260.24

Account Summary

Account Number	Account Name	Payment Amount
100-1100-53111	Contract Services - Priva...	2,500.00
100-1100-53976	Special Departmental	340.00
100-1110-53114	Legal Services - General	19,334.19
100-1120-53011	Operating Supplies	38.14
100-1130-53011	Operating Supplies	799.54
100-1130-53111	Contract Services - Priva...	904.88
100-1135-51211	Retirement	21,937.40
100-1135-51311	Other Health - DOC	1,584.00
100-1135-53011	Operating Supplies	13.19
100-1135-53406	Recruitment Expenses	58.00
100-1150-53011	Operating Supplies	3,471.49
100-1150-53012	Small Tools & Equipment	51.02
100-1150-53211	Postage & Mailing Servic...	4,093.19
100-1150-53711	Utility - Gas	1,700.34
100-1150-53712	Utility - Electricity	2,602.81
100-1150-53714	Utility - Water	273.11
100-1150-53715	Utility - Communications	1,044.10
100-1150-53811	Equipment Maintenance	2,563.91
100-1150-53813	Facility Maintenance	3,197.50
100-1150-53814	Landscape Maintenance	79.78
100-1150-53911	Equipment Lease/Rental	2,140.88
100-20300	FIT Payable	22,141.97
100-20310	SIT Payable	5,887.83
100-20340	PARS	3,212.14
100-20350	Group Insurance	56.43
100-20360	PERS	17,932.51
100-20380	Union Dues	1,623.08
100-20399	Other Payroll Deductions	13,881.19
100-2100-53110	Contract Services - LA Sh...	653,784.64
100-2100-53186	Liability Trust Fund	78,518.53
100-2100-53715	Utility - Communications	527.26
100-2110-53111	Contract Services - Priva...	17,383.33
100-2110-53114	Legal Services - General	71.80
100-2110-53715	Utility - Communications	201.04
100-2110-53971	Dues & Memberships	200.00

Account Summary

Account Number	Account Name	Payment Amount
100-2130-53011	Operating Supplies	85.88
100-2130-53015	Uniform/Boot Reimburs...	569.89
100-2130-53111	Contract Services - Priva...	10,420.00
100-3100-53011	Operating Supplies	43.98
100-3100-53012	Small Tools & Equipment	2,492.17
100-3100-53111	Contract Services - Priva...	9,342.50
100-3100-53715	Utility - Communications	1,408.61
100-3110-53120	Engineering Permits	11,470.20
100-3110-53121	Industrial Waste Inspect...	4,811.33
100-3300-53011	Operating Supplies	154.81
100-3300-53111	Contract Services - Priva...	4,118.68
100-3310-53111	Contract Services - Priva...	36,876.37
100-3330-53011	Operating Supplies	1,062.77
100-3330-53012	Small Tools & Equipment	1,153.42
100-3330-53015	Uniform/Boot Reimburs...	485.37
100-3330-53822	Park Maintenance & Re...	36,537.48
100-3330-53976	Special Departmental	279.98
100-4100-53011	Operating Supplies	208.20
100-4100-53012	Small Tools & Equipment	33.75
100-4100-53111	Contract Services - Priva...	17,393.88
100-4100-53711	Utility - Gas	1,068.34
100-4100-53715	Utility - Communications	63.96
100-4100-53811	Equipment Maintenance	809.06
100-4100-53813	Facility Maintenance	248.70
100-4100-53972	Conferences & Meetings	11.73
100-4110-53011	Operating Supplies	56.27
100-4110-53711	Utility - Gas	620.38
100-4110-53712	Utility - Electricity	1,936.45
100-4110-53714	Utility - Water	952.17
100-4110-53813	Facility Maintenance	122.33
100-4110-53980	Sports Activities	711.59
100-4130-53011	Operating Supplies	293.25
100-4130-53012	Small Tools & Equipment	533.46
100-4130-53711	Utility - Gas	273.78
100-4130-53715	Utility - Communications	212.65
100-4130-53811	Equipment Maintenance	524.70
100-4130-53813	Facility Maintenance	2,285.57
100-4130-53814	Landscape Maintenance	253.50
100-4130-53979	Special Events	258.50
100-4140-53979	Special Events	20,417.82
100-4140-53992	Scholarships	1,385.43
100-4140-53993	Youth Activities Program	285.12
100-42160	SB 1186 (CASP Fee)	116.00
100-48900	Miscellaneous	-80.47
100-5609-59300	Construction Costs	54,596.83
200-20300	FIT Payable	702.41
200-20310	SIT Payable	188.84
200-20340	PARS	4.62
200-20350	Group Insurance	1.59
200-20360	PERS	761.07
200-20380	Union Dues	64.96
200-20399	Other Payroll Deductions	620.93
200-3120-53012	Small Tools & Equipment	348.47
200-3120-53016	Graffiti Removal Supplies	708.39
200-3120-53111	Contract Services - Priva...	578.50
200-3120-53713	Utility - Hwy Lights	9,979.92
200-3120-53714	Utility - Water	4,338.74
200-3120-53814	Landscape Maintenance	7,012.68

Account Summary

Account Number	Account Name	Payment Amount
200-3120-53815	Parkway Tree Maintena...	2,790.40
200-3120-53819	Signal Maintenance	10,936.70
200-3120-53821	Traffic Markings/Signs	1,291.92
202-20300	FIT Payable	265.38
202-20310	SIT Payable	83.71
202-20350	Group Insurance	0.17
202-20360	PERS	151.22
202-20399	Other Payroll Deductions	251.55
202-5598-59210	Design Engineering	8,600.00
203-20300	FIT Payable	618.53
203-20310	SIT Payable	170.64
203-20340	PARS	274.81
203-20350	Group Insurance	0.68
203-20360	PERS	393.96
203-20380	Union Dues	10.99
203-20399	Other Payroll Deductions	399.36
205-20300	FIT Payable	776.83
205-20310	SIT Payable	163.30
205-20340	PARS	492.06
205-20350	Group Insurance	0.74
205-20360	PERS	421.17
205-20380	Union Dues	8.23
205-20399	Other Payroll Deductions	420.53
210-20300	FIT Payable	728.36
210-20310	SIT Payable	187.44
210-20340	PARS	4.62
210-20350	Group Insurance	1.19
210-20360	PERS	630.88
210-20380	Union Dues	61.60
210-20399	Other Payroll Deductions	555.65
210-3130-53816	Bus Shelter Maintenance	4,754.00
210-3130-53915	Public Transit Subsidy	996.90
210-3130-53916	Dial-A-Ride Services	22,513.70
210-3130-53917	Fixed Route Shuttle	111,169.41
210-46100	Dial-A-Ride Fares	-144.50
210-46105	Shuttle Fares	-3,488.25
215-20300	FIT Payable	526.79
215-20310	SIT Payable	165.66
215-20340	PARS	4.62
215-20350	Group Insurance	0.43
215-20360	PERS	324.42
215-20380	Union Dues	8.86
215-20399	Other Payroll Deductions	487.46
260-20300	FIT Payable	1,087.56
260-20310	SIT Payable	279.70
260-20340	PARS	157.93
260-20350	Group Insurance	1.80
260-20360	PERS	731.28
260-20380	Union Dues	88.74
260-20399	Other Payroll Deductions	603.44
264-20300	FIT Payable	117.22
264-20310	SIT Payable	26.58
264-20350	Group Insurance	0.49
264-20360	PERS	184.67
264-20399	Other Payroll Deductions	184.09
270-3100-54484	Vehicle Purchase	147,747.68
275-1125-53111	Contract Services - Priva...	17,916.75
280-20300	FIT Payable	1,151.94

Account Summary

Account Number	Account Name	Payment Amount
280-20310	SIT Payable	131.41
280-20340	PARS	1,575.81
280-20350	Group Insurance	0.39
280-20360	PERS	86.93
280-20380	Union Dues	6.79
280-20399	Other Payroll Deductions	84.35
280-3300-53015	Uniform/Boot Reimburs...	1,087.12
280-3300-53111	Contract Services - Priva...	9,662.50
280-3300-53406	Recruitment Expense	252.00
283-20300	FIT Payable	237.19
283-20310	SIT Payable	65.94
283-20350	Group Insurance	0.68
283-20360	PERS	181.32
283-20380	Union Dues	39.27
283-20399	Other Payroll Deductions	173.34
284-3100-53111	Contract Services - Priva...	6,274.33
285-20300	FIT Payable	227.57
285-20310	SIT Payable	53.11
285-20340	PARS	105.58
285-20350	Group Insurance	0.41
285-20360	PERS	178.94
285-20380	Union Dues	29.89
285-20399	Other Payroll Deductions	91.39
285-3330-53111	Contract Services - Priva...	2,896.50
285-3330-53711	Utility - Gas	147.78
285-3330-53712	Utility - Electricity	27,269.14
285-3330-53714	Utility - Water	782.09
285-3330-53715	Utility - Communications	31.24
285-3330-53813	Facility Maintenance	3,552.39
285-3330-53814	Landscape Maintenance	8,155.35
285-3330-53822	Park Maintenance & Re...	8,196.11
285-3330-53911	Equipment Lease/Rental	4,236.88
550-6100-53017	Software & Licensing	20,600.00
550-6100-53018	Computer Hardware & S...	11,267.49
555-3150-53014	Fuel	8,300.33
555-3150-53812	Vehicle Maintenance	2,444.16
555-3150-53912	Vehicle Lease	21,536.39
555-3150-54484	Vehicle Purchase	30,795.89
600-23292	Deposit - 15904 Old Vall...	850.00
600-47440	Strong Motion Inst. Fee	377.52
600-47441	SB1473 (Green Fee)	616.00
Grand Total:		1,647,260.24

Project Account Summary

Project Account Key	Payment Amount
None	1,627,952.29
61025E	17,500.00
61324E	36.09
61425E	258.50
62024E	168.55
62124E	5.69
98725E	252.00
99025E	1,087.12
Grand Total:	1,647,260.24



City of La Puente AGENDA REPORT

To: Mayor and City Council For meeting of: January 28, 2025

Via: Bob Lindsey, City Manager

By: Troy O. Grunklee, CPA, Director of Administrative Services
Alex Merkel Medina, Finance Manager

SUBJECT: PRESENTATION OF NOVEMBER AND DECEMBER 2024 REQUISITION SUMMARY REPORT

BACKGROUND

On April 24, 2018, the City Council adopted several ordinances and accompanying resolutions amending the City's purchasing procedures to streamline and make the procurement process more efficient. One of the amendments to the purchasing procedures was a provision setting a \$5,000 spending limit for Department Heads and a separate provision increasing the City Manager's spending limit to \$20,000 for professional services, supplies and equipment. In order to document purchases approved by the City Manager and/or Department Heads the City Council directed that a monthly report be prepared and filed with the City Council. This action is to receive and file the requisition summary report for November and December 2024 periods.

DISCUSSION

City staff initiated twenty (20) requisitions during the period totaling \$157,917.42.

RECOMMENDATION

It is recommended that the City Council receive and file this report.

ATTACHMENTS

Attachment "A": Requisition Summary Report for November and December 2024



City of La Puente

Requisition Summary Report

Requisition Detail

Issued Date Range 11/01/2024 - 12/31/2024

Requisition Number	Description Vendor	Status	Requested by Approved by	Issue Date	Trade Discount	Total
REQ001066	PARK TREES MOOVA - MOON VALLEY NURSERY	Approved	NORMA RAMIREZ Director of Dev. Services	11/1/2024	0	3,131.36

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total
PARK TREES	1		0	0	81.37	0	0	3,131.36

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
285-3330-53822	Park Maintenance & Repair			100.00%	3,131.36

REQ001068	K1 PACE BATTERY SAW WHCAP - WHITE CAP, L.P.	Approved	ELIZABETH HERRERA Director of Admin. Services	11/8/2024	0	4,830.00
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Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total
K1 PACE BATTERY SAW	1		0	0	439.06	0	0	4,830.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-3330-53012	Small Tools & Equipment			100.00%	4,830.00

REQ001069	Veterans Day Dinner AVOITA - AVOLIO'S ITALIAN RESTAURANT	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/8/2024	0	1,934.62
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Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total
Veterans Day Dinner	1		0	0	0	0	0	1,934.62

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	61424E		100.00%	1,934.62

REQ001070	Fitness Instructor Payment CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/13/2024	0	1,050.00
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Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total
Fitness Instructor Payment	1		0	0	0	0	0	1,050.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
263-3320-53111	Contract Services - Private			100.00%	1,050.00

REQ001071	BULLETPROOF VEST-ODC STANDARD EMPTHE - THE EMPORIUM	Approved	ELIZABETH HERRERA Director of Admin. Services	11/13/2024	0	2,633.26
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Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total
BULLETPROOF VEST-ODC STANC	1		0	0	228.46	0	0	2,633.26

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
250-2100-53978	Special Programs			100.00%	2,633.26

Requisition Summary Report

Issued Date Range 11/01/2024 - 12/31/2024

Requisition Number	Description Vendor	Status	Requested by Ship To	Issue Date	Trade Discount	Total
REQ001072	REPLACEMENT TREES MOOVA - MOON VALLEY NURSERY	Approved	NORMA RAMIREZ Director of Dev. Services	11/13/2024	0	3,131.36

Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
REPLACEMENT TREES	1		0	0	0	0	0	3,131.36	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
285-3330-53822	Park Maintenance & Repair			100.00%	3,131.36	

REQ001074	Tree Lightng Decorations and Main Street CELHOL - CLIPA, LLC	Approved	ADRIANA DOMINGUEZ City Council	11/18/2024	0	30,250.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
Tree Lightng Decorations and M	1		0	0	0	0	0	30,250.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
100-4140-53979	Special Events	62124E		100.00%	30,250.00	

REQ001075	PLAYGROUND RESEALING INNO - INNOVATIVE PLAYGROUDS COMPANY, INC.	Approved	Alexander Merkel City Council	11/18/2024	0	35,741.23
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
PLAYGROUND RESEALING	1		0	0	0	0	0	35,741.23	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
100-3330-53822	Park Maintenance & Repair			100.00%	35,741.23	

REQ001076	USED LIGHT TOWER PDQ - PDQ RENTALS	Approved	NORMA RAMIREZ City Manager	11/19/2024	0	6,380.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
USED LIGHT TOWER	1		0	0	580	0	0	6,380.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
555-3150-54484	Vehicle Purchase			100.00%	6,380.00	

REQ001077	Fitness Instructor Payment CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/25/2024	0	1,050.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
Fitness Instructor Payment	1		0	0	0	0	0	1,050.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
263-3320-53111	Contract Services - Private			100.00%	1,050.00	

Requisition Summary Report

Issued Date Range 11/01/2024 - 12/31/2024

Requisition Number	Description Vendor	Status	Requested by Ship To	Issue Date	Trade Discount	Total
REQ001078	HUDSON BLDG FRANKL - FRANKLIN AIR CONDITIONING &	Approved	NORMA RAMIREZ Director of Comm. Services	11/25/2024	0	1,246.80

Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
HUDSON BLDG	1		0	0	0	0	0	1,246.80	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
100-1150-53813	Facility Maintenance			100.00%	1,246.80	

REQ001079	Holiday Event - Jumpers WOW - WOW PARTY RENTAL, INC	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/26/2024	0	1,406.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
Holiday Event - Jumpers	1		0	0	0	0	0	1,406.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
100-4140-53979	Special Events	62024E		100.00%	1,406.00	

REQ001080	POSADA FOOD BOX HUNMCL - MCLANE HUNGER SOLUTIONS	Approved	ELIZABETH HERRERA City Manager	12/4/2024	0	7,500.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
POSODA FOOD BOX	1		0	0	0	0	0	7,500.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
263-3320-53111	Contract Services - Private			100.00%	7,500.00	

REQ001081	ADV LICENSE RENEWAL SUPALA - SUPERIOR ALARM SYSTEMS	Approved	ELIZABETH HERRERA City Manager	12/4/2024	0	5,019.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
ADV LICENSE RENEWAL	1		0	0	0	0	0	5,019.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
550-6100-53017	Software & Licensing			100.00%	5,019.00	

REQ001082	LIGHT TOWERS EQUIP - EQUIPMENT SHARE	Approved	NORMA RAMIREZ City Manager	12/5/2024	0	10,995.89
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
LIGHT TOWERS	1		0	0	329.76	0	0	4,584.76	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
555-3150-54484	Vehicle Purchase			100.00%	4,584.76	

LIGHT TOWERS	2		0	0	461.13	0	0	6,411.13	
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Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
555-3150-54484	Vehicle Purchase			100.00%	6,411.13	

Requisition Summary Report

Issued Date Range 11/01/2024 - 12/31/2024

Requisition Number	Description Vendor	Status	Requested by Ship To	Issue Date	Trade Discount	Total
REQ001083	HP ENVY LAPTOPS (5) AMABUS - AMAZON CAPITAL SERVICES INC	Approved	REGINA NEWCOMB City Manager	12/10/2024	0	6,132.90

Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
PURCHASED LAPTOPS	1		5	1110.53	580.25	0	0	6,132.90	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
550-6100-53018	Computer Hardware & Suppli			100.00%	6,132.90	

REQ001084	Fitness Instructor Payment CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	12/10/2024	0	1,050.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
Fitness Instructor Payment	1		0	0	0	0	0	1,050.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
263-3320-53111	Contract Services - Private			100.00%	1,050.00	

REQ001085	Fitness Instructor Payment CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	12/16/2024	0	2,100.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
Fitness Instructor Payment	1		0	0	0	0	0	2,100.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
263-3320-53111	Contract Services - Private			100.00%	2,100.00	

REQ001086	Community Services - Registration Prograr PLUCIV - CIVICPLUS	Approved	ADRIANA DOMINGUEZ City Manager	12/18/2024	0	13,635.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
Community Services - Registrati	1		0	0	0	0	0	13,635.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
100-4100-53111	Contract Services - Private			100.00%	13,635.00	

REQ001087	WROUGHT IRON FENCE REPAIR MARK - MARK'S WELDING SERVICE	Approved	NORMA RAMIREZ City Manager	12/18/2024	0	18,700.00
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Items									
Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Total	
WROUGHT IRON FENCE REPAIR	1		0	0	0	0	0	18,700.00	

Distributions						
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount	
285-3330-53822	Park Maintenance & Repair			100.00%	18,700.00	

Requisition Count:	20	Total Discount:	0	Total:	157,917.42
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City of La Puente AGENDA REPORT

To: Mayor and City Council

For meeting of: January 28, 2025

From: Bob Lindsey, City Manager

By: Troy Grunklee, CPA, Director of Administrative Services
Alex Merkel Medina, Finance Manager

SUBJECT: PRESENTATION OF NOVEMBER AND DECEMBER 2024 INVESTMENT REPORT

BACKGROUND

This report presents the City's investment portfolio for the periods of November and December 2024. The attachment provides details of the City's portfolio. It has been prepared to comply with regulations contained in California Government Code Section 53600 and the Statement of Investment Policy approved by the City Council on June 11, 2024.

The investment objectives of the City of La Puente are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio, second, to provide sufficient liquidity to meet all operating requirements, and third, to earn a commensurate rate of return consistent with the constraints imposed by the safety and liquidity objectives.

The City follows the practice of pooling cash and investments for all funds under its direct control. Interest earned on pooled cash and investments is allocated to the various funds based on the respective fund's average quarterly cash balance. It is common for governments to pool the cash and investments of various funds to improve investment performance. By pooling funds, cities are able to benefit from economies of scale, diversification, liquidity and ease of administration.

DISCUSSION

The Investment Reports for November and December have been provided as an attachment for your review. Investment activity for the period is summarized as follows:

DATE	TRANSACTION	ASSET TYPE	RATE	AMOUNT
11/08/2024	Sale/Redemption	US Government Obligation-Federal Home Loan Bank Bond (FHLB)	5.05%	\$700,000
12/06/2024	Sale/Redemption	US Government Obligation-Federal Home Loan Bank Bond (FHLB)	3.20%	\$700,000
12/06/2024	Sale/Redemption	Certificate of Deposit (CDs) – Morgan Stanley Bank	4.90%	\$250,000

FISCAL IMPACT

Idle cash invested in certificates of deposit, government securities, and corporate bonds typically return higher yields than LAIF (Local Agency Investment Fund). This maximizes returns without assuming substantial additional risk.

SUMMARY

In summary, the City has conservatively placed its investment portfolio in LAIF, federal agency securities, corporate bonds, and certificates of deposit. The portfolio complies with the Statement of Investment Policy and the City has the ability to meet its expenditure requirements for the next six months.

RECOMMENDATION

It is recommended that the City Council receive and file this report.

ATTACHMENTS

Attachment A – Investment Report – November 2024
Attachment B – Certificates of Deposit – November 2024
Attachment C – Municipal Bonds – November 2024
Attachment D – Charts – November 2024
Attachment E – Investment Report – December 2024
Attachment F – Certificates of Deposit – December 2024
Attachment G – Municipal Bonds – December 2024
Attachment H – Charts – December 2024

Cash and Investment Report
November 30, 2024

Investment Type	Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Market Valuation
Local Agency Investment Fund	State of California			4.477%	\$ 247,817	\$ 247,817	\$ 246,904	LAIF
Government Obligations								
U.S. Agency Security	FFCB	06/10/20	06/10/25	0.680%	250,000	250,000	\$245,163	Multi-Bank
U.S. Agency Security	FFCB	06/02/20	06/09/25	0.500%	250,000	250,000	\$244,623	Stifel
U.S. Agency Security	FFCB	03/22/21	04/01/25	0.710%	250,000	250,000	\$246,830	Stifel
U.S. Agency Security	FFCB	02/24/21	03/03/26	0.790%	250,000	250,000	\$239,353	Stifel
U.S. Agency Security	FFCB	08/03/21	08/10/26	0.710%	250,000	250,000	\$235,523	Stifel
U.S. Agency Security	FFCB	08/30/21	09/01/26	0.870%	500,000	499,800	\$471,410	Stifel
U.S. Agency Security	FFCB	08/30/21	02/10/25	0.480%	250,000	249,750	\$247,985	Stifel
U.S. Agency Security	FFCB	09/23/21	09/28/26	0.940%	250,000	249,500	\$235,395	Stifel
U.S. Agency Security	FFCB	09/02/21	09/08/26	0.870%	250,000	250,000	\$235,048	Stifel
U.S. Agency Security	FFCB	07/29/20	07/29/25	0.580%	250,000	250,000	\$243,755	Stifel
U.S. Agency Security	FFCB	10/07/21	10/07/26	1.000%	250,000	249,625	\$235,343	Stifel
U.S. Agency Security	FFCB	10/28/21	11/03/26	1.330%	250,000	250,000	\$236,498	Stifel
U.S. Agency Security	FFCB	11/10/21	11/16/26	1.270%	250,000	250,000	\$236,010	Stifel
U.S. Agency Security	FFCB	11/24/21	11/30/26	1.460%	500,000	500,000	\$473,340	Stifel
U.S. Agency Security	FFCB	06/27/23	06/09/28	4.690%	250,000	250,060	\$248,513	Stifel
U.S. Agency Security	FHLB	05/05/20	05/19/25	0.750%	250,000	250,000	\$245,768	Stifel
U.S. Agency Security	FHLB	03/02/21	02/26/26	0.850%	250,000	250,000	\$239,510	Stifel
U.S. Agency Security	FHLB	03/08/21	03/30/26	0.980%	250,000	250,000	\$238,920	Stifel
U.S. Agency Security	FHLB	03/11/21	03/25/26	0.875%	250,000	251,000	\$238,873	Stifel
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.650%	375,000	375,000	\$373,403	Stifel
U.S. Agency Security	FHLB	02/09/21	02/09/26	0.300%	250,000	250,000	\$239,545	Stifel
U.S. Agency Security	FHLB	08/10/21	02/18/26	0.600%	250,000	248,250	\$239,008	Stifel
U.S. Agency Security	FHLB	02/18/21	02/18/26	0.600%	250,000	250,000	\$239,007	Multi-Bank
U.S. Agency Security	FHLB	02/26/21	02/26/26	0.580%	250,000	250,000	\$238,643	Multi-Bank
U.S. Agency Security	FHLB	01/26/21	01/26/26	0.560%	250,000	250,000	\$239,355	Multi-Bank
U.S. Agency Security	FHLB	02/24/21	02/24/26	0.625%	250,000	249,500	\$238,743	Stifel
U.S. Agency Security	FHLB	02/25/21	02/25/26	0.660%	250,000	250,000	\$238,908	Stifel
U.S. Agency Security	FHLB	02/12/21	02/12/26	0.520%	250,000	249,750	\$238,828	Stifel
U.S. Agency Security	FHLB	05/18/21	05/26/26	1.030%	250,000	250,000	\$238,350	Multi-Bank
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.680%	250,000	250,000	\$244,623	Stifel
U.S. Agency Security	FHLB	09/30/21	10/13/26	1.100%	250,000	249,823	\$235,748	Stifel
U.S. Agency Security	FHLB	04/22/21	02/24/26	0.750%	250,000	249,375	\$239,317	Stifel
U.S. Agency Security	FHLB	02/25/22	02/25/27	2.000%	250,000	250,000	\$237,778	Stifel
U.S. Agency Security	FHLB	04/28/22	05/10/27	3.100%	250,000	249,750	\$244,030	Stifel
U.S. Agency Security	FHLB	07/12/22	06/30/27	3.250%	250,000	250,089	\$249,635	Stifel
U.S. Agency Security	FHLB	08/18/22	04/21/27	2.250%	250,000	248,406	\$250,033	Stifel
U.S. Agency Security	FHLB	11/04/22	04/21/27	3.200%	760,000	715,928	\$741,418	Stifel
U.S. Agency Security	FHLMC	06/19/20	06/30/25	0.720%	250,000	250,000	\$244,325	Stifel
U.S. Agency Security	FHLMC	07/14/20	07/14/25	0.600%	250,000	250,000	\$244,325	Stifel
U.S. Agency Security	FHLMC	07/23/20	07/23/25	0.500%	250,000	249,625	\$243,867	Stifel
U.S. Agency Security	FHLMC	05/05/22	05/26/27	3.250%	250,000	250,000	\$249,420	Stifel
U.S. Agency Security	FHLMC	09/15/22	08/01/27	3.740%	250,000	248,540	\$244,765	Stifel
U.S. Agency Security	FNMA	06/04/20	06/04/25	0.710%	250,000	250,000	\$245,380	Multi-Bank
U.S. Agency Security	FNMA	07/22/20	07/22/25	0.600%	250,000	250,000	\$243,973	Stifel
U.S. Agency Security	FNMA	08/03/20	08/19/25	0.625%	250,000	250,000	\$243,273	Stifel
U.S. Agency Security	FNMA	08/03/20	08/12/25	0.500%	250,000	250,000	\$243,118	Stifel
U.S. Agency Security	FNMA	07/21/21	10/22/25	0.560%	250,000	249,529	\$241,683	Stifel
U.S. Agency Security	FNMA	08/17/20	08/14/25	0.500%	250,000	249,875	\$243,238	Stifel
U.S. Agency Security	FNMA	07/21/22	09/01/26	2.150%	250,000	238,655	\$239,919	Stifel
U.S. Agency Security	FNMA	08/16/22	04/01/26	2.670%	250,000	224,798	\$213,218	Stifel
U.S. Agency Security	FNMA	07/29/20	07/29/25	0.700%	250,000	250,000	\$243,943	Multi-Bank
U.S. Agency Security	Treasury	05/12/21	12/31/25	0.375%	250,000	245,850	\$239,600	Stifel
U.S. Agency Security	Treasury	06/15/21	11/30/25	0.375%	250,000	247,659	\$240,338	Stifel
U.S. Agency Security	Treasury	06/24/21	02/28/26	0.500%	250,000	246,775	\$238,575	Stifel
U.S. Agency Security	Treasury	07/21/21	09/30/25	0.250%	250,000	246,675	\$241,630	Stifel
U.S. Agency Security	Treasury	07/29/21	08/31/25	0.250%	250,000	248,150	\$242,383	Stifel
U.S. Agency Security	Treasury	08/10/21	10/31/25	0.250%	250,000	246,725	\$240,823	Stifel
U.S. Agency Security	Treasury	09/29/21	06/30/26	0.875%	250,000	249,550	\$237,208	Stifel
U.S. Agency Security	Treasury	04/29/21	04/30/26	0.750%	500,000	497,800	\$476,035	Stifel
Total Government Securities					16,135,000	16,025,812	15,545,256	
Municipal Bonds***				various	250,000	247,965	219,182	
Negotiable Certificates of Deposit ***				various	10,662,000	10,661,009	10,381,235	
Corporate Bonds***				various				
Total Investments					\$ 27,294,817	\$ 27,182,603	\$ 26,392,577	
Deposits in Bank						134,478	*	
Miscellaneous Cash						2,200	**	
Total Cash and Deposits						136,678		
Total Investments, Cash and Deposits						\$ 27,319,282		

I certify that this investment portfolio is in conformity with the Investment Policy of the City of La Puente as stated in Resolution No. 24-5874 dated June 11, 2024. The Investment Program provides sufficient liquidity to meet the next six months' estimated expenditures.

* Deposits represent the equity in the checking & payroll accounts.

** Miscellaneous cash represents a total of all petty cash accounts.

*** Detailed list of Negotiable Certificates of Deposit/Corporate Bonds attached

Troy O. Grunklee, CPA
Dir. Of Administrative Services

Alex Merkel Medina
Finance Manager

CITY OF LA PUENTE

Cash and Investment Report

November 30, 2024

Negotiable Certificates of Deposit

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Valuation
JP Morgan Chase Bank	5/19/20	5/28/25	1.00%	248,000	248,000	243,841	Stifel
Greenstate Credit Union	3/30/21	4/16/26	0.95%	249,000	249,000	237,922	Stifel
UBS Bank	6/15/21	6/23/26	0.75%	248,000	248,000	234,858	Stifel
Parsons FCU	6/24/21	6/30/26	0.50%	249,000	249,000	236,782	Stifel
State Bank of India, NY	5/5/21	5/19/26	1.00%	248,000	248,000	236,540	Stifel
Sallie Mae Bank	6/30/21	7/8/26	1.00%	247,000	247,000	234,606	Stifel
Medallion Bank	9/14/21	9/30/26	0.90%	249,000	249,000	234,414	Stifel
Goldman Sachs Bank	7/20/21	7/28/26	1.00%	248,000	248,000	234,888	Stifel
Capital One Bank NA	11/8/21	11/17/26	1.10%	248,000	248,000	233,586	Stifel
East Boston Savings Bank	8/14/20	8/14/25	0.50%	248,000	248,000	241,259	Stifel
Citadel Federal Credit Union	2/26/20	2/27/25	1.65%	248,000	248,000	246,284	Stifel
Pathfinder Bank	10/2/20	10/14/25	0.50%	249,000	249,000	240,766	Stifel
Toyota Bank	7/21/21	7/29/26	0.95%	248,000	248,000	234,953	Stifel
Synchrony Bank	8/24/21	8/27/26	0.90%	248,000	248,000	234,697	Stifel
Pentagon FCU	8/17/21	9/1/26	0.85%	249,000	249,000	234,787	Stifel
Texas Exchange Bank	9/28/21	11/14/25	0.85%	249,000	249,000	240,875	Stifel
USF Federal Credit Union	10/14/21	10/28/26	0.90%	249,000	249,000	233,891	Stifel
Live Oak Bank	10/4/21	10/19/26	0.90%	249,000	249,000	234,060	Stifel
Bank Hapoalim	12/8/21	12/26/26	1.35%	248,000	248,000	234,266	Stifel
Connexus Credit Union	12/20/21	12/23/26	1.15%	249,000	249,000	234,536	Stifel
Netnet Bank	1/24/22	2/2/27	1.45%	248,000	248,000	233,973	Stifel
Amerant Bank	2/14/22	2/16/27	1.60%	248,000	248,000	234,571	Stifel
Beal Bank	3/1/22	3/3/27	2.05%	248,000	248,000	236,736	Stifel
Ally Bank	7/22/22	7/28/26	3.25%	246,000	246,000	242,020	Stifel
Capital One Bank USA	7/14/22	7/20/27	3.40%	245,000	245,000	240,423	Stifel
Discover Bank	7/14/22	7/20/27	3.35%	245,000	245,000	240,122	Stifel
American Express National Bank	7/22/22	7/27/27	3.45%	245,000	245,000	240,673	Stifel
St. Vincent Medical Center Credit Union	8/3/22	8/12/27	3.50%	249,000	249,000	244,996	Stifel
Belmont Bank	8/5/22	8/24/27	3.15%	249,000	249,000	242,718	Stifel
Resource One Credit Union	8/3/22	8/18/25	3.30%	249,000	249,000	247,083	Stifel
Cobalt Credit Union	9/1/22	9/15/27	3.60%	249,000	249,000	245,584	Stifel
Healthcare System FCU	9/7/22	9/21/26	3.60%	249,000	249,000	246,301	Stifel
Coca Cola FCU	1/31/23	2/2/26	4.60%	249,000	249,000	249,884	Stifel
Affinity Bank	3/13/23	3/17/28	4.90%	248,000	248,000	254,230	Stifel
Morgan Stanley Bank NA	3/17/23	3/23/28	4.90%	244,000	244,000	250,068	Stifel
Morgan Stanley Private Bank	3/17/23	3/23/28	4.90%	244,000	244,000	250,068	Stifel
American First Credit Union	4/24/23	4/27/27	4.40%	249,000	249,000	250,374	Stifel
Cy Fair FCU	5/4/23	5/19/27	4.35%	248,000	248,000	249,146	Stifel
Alabama Credit Union	6/7/23	12/21/26	4.85%	248,000	248,000	251,207	Stifel
Jeep Country FCU	6/21/23	6/29/27	4.70%	248,000	248,000	251,385	Stifel
Baxter FCU	8/20/24	11/24/25	4.95%	249,000	248,009	249,528	Stifel
Luana Savings Bank	2/28/20	2/28/25	1.55%	248,000	248,000	246,135	Multi-Bank
Celtic Bank	4/17/20	4/17/25	1.50%	249,000	249,000	246,201	Multi-Bank
Total for Negotiable Certificates of Deposit				\$ 10,662,000	\$ 10,661,009	\$ 10,381,235	

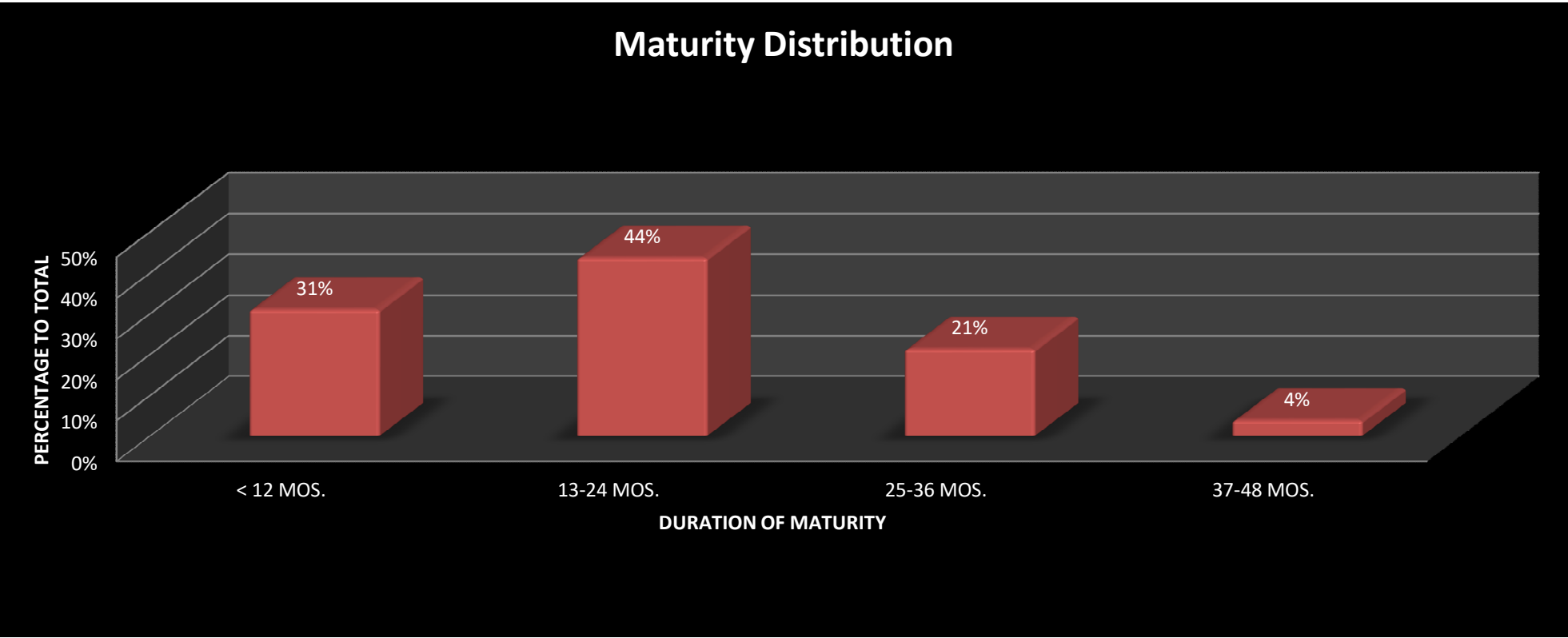
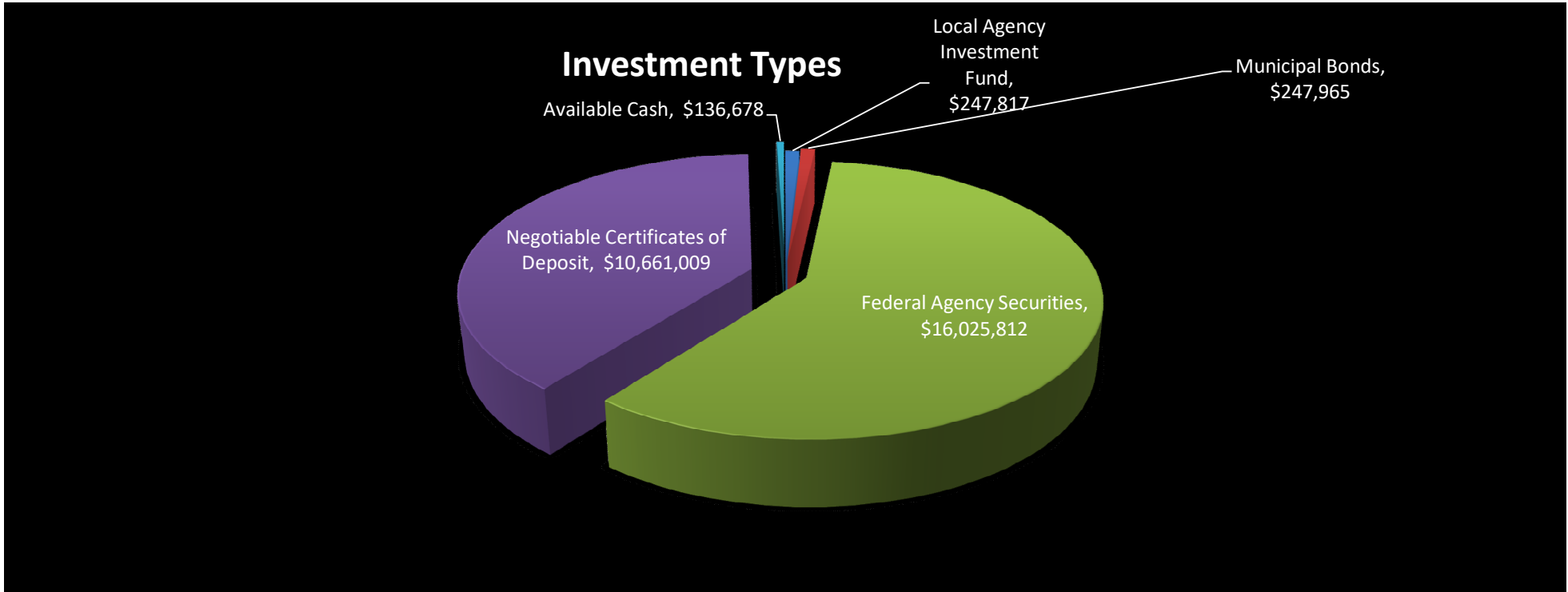
CITY OF LA PUENTE

Cash and Investment Report

November 30, 2024

Municipal Bonds

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Market Valuation
State of California	1/11/21	4/1/25	3.38%	250,000	247,965	219,182	Multi-Bank
Total for Municipal Bonds				\$ 250,000	\$ 247,965	\$ 219,182	



Cash and Investment Report
December 31, 2024

Investment Type	Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Market Valuation
Local Agency Investment Fund	State of California			4.434%	\$ 2,201,817	\$ 2,201,817	\$ 2,193,705	LAIF
Government Obligations								
U.S. Agency Security	FFCB	06/10/20	06/10/25	0.680%	250,000	250,000	\$245,948	Multi-Bank
U.S. Agency Security	FFCB	06/02/20	06/09/25	0.500%	250,000	250,000	\$245,648	Stifel
U.S. Agency Security	FFCB	03/22/21	04/01/25	0.710%	250,000	250,000	\$247,773	Stifel
U.S. Agency Security	FFCB	02/24/21	03/03/26	0.790%	250,000	250,000	\$239,828	Stifel
U.S. Agency Security	FFCB	08/03/21	08/10/26	0.710%	250,000	250,000	\$235,880	Stifel
U.S. Agency Security	FFCB	08/30/21	09/01/26	0.870%	500,000	499,800	\$472,265	Stifel
U.S. Agency Security	FFCB	08/30/21	02/10/25	0.480%	250,000	249,750	\$248,923	Stifel
U.S. Agency Security	FFCB	09/23/21	09/28/26	0.940%	250,000	249,500	\$235,553	Stifel
U.S. Agency Security	FFCB	09/02/21	09/08/26	0.870%	250,000	250,000	\$235,988	Stifel
U.S. Agency Security	FFCB	07/29/20	07/29/25	0.580%	250,000	250,000	\$244,685	Stifel
U.S. Agency Security	FFCB	10/07/21	10/07/26	1.000%	250,000	249,625	\$235,835	Stifel
U.S. Agency Security	FFCB	10/28/21	11/03/26	1.330%	250,000	250,000	\$236,585	Stifel
U.S. Agency Security	FFCB	11/10/21	11/16/26	1.270%	250,000	250,000	\$236,103	Stifel
U.S. Agency Security	FFCB	11/24/21	11/30/26	1.460%	500,000	500,000	\$473,355	Stifel
U.S. Agency Security	FFCB	06/27/23	06/09/28	4.690%	250,000	250,060	\$248,770	Stifel
U.S. Agency Security	FHLB	05/05/20	05/19/25	0.750%	250,000	250,000	\$246,573	Stifel
U.S. Agency Security	FHLB	03/02/21	02/26/26	0.850%	250,000	250,000	\$240,390	Stifel
U.S. Agency Security	FHLB	03/08/21	03/30/26	0.980%	250,000	250,000	\$239,988	Stifel
U.S. Agency Security	FHLB	03/11/21	03/25/26	0.875%	250,000	251,000	\$239,555	Stifel
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.650%	375,000	375,000	\$374,723	Stifel
U.S. Agency Security	FHLB	02/09/21	02/09/26	0.300%	250,000	250,000	\$240,485	Stifel
U.S. Agency Security	FHLB	08/10/21	02/18/26	0.600%	250,000	248,250	\$239,890	Stifel
U.S. Agency Security	FHLB	02/18/21	02/18/26	0.600%	250,000	250,000	\$239,890	Multi-Bank
U.S. Agency Security	FHLB	02/26/21	02/26/26	0.580%	250,000	250,000	\$239,643	Multi-Bank
U.S. Agency Security	FHLB	01/26/21	01/26/26	0.560%	250,000	250,000	\$240,165	Multi-Bank
U.S. Agency Security	FHLB	02/24/21	02/24/26	0.625%	250,000	249,500	\$239,763	Stifel
U.S. Agency Security	FHLB	02/25/21	02/25/26	0.660%	250,000	250,000	\$239,888	Stifel
U.S. Agency Security	FHLB	02/12/21	02/12/26	0.520%	250,000	249,750	\$239,788	Stifel
U.S. Agency Security	FHLB	05/18/21	05/26/26	1.030%	250,000	250,000	\$238,868	Multi-Bank
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.680%	250,000	250,000	\$245,668	Stifel
U.S. Agency Security	FHLB	09/30/21	10/13/26	1.100%	250,000	249,823	\$236,293	Stifel
U.S. Agency Security	FHLB	04/22/21	02/24/26	0.750%	250,000	249,375	\$240,163	Stifel
U.S. Agency Security	FHLB	02/25/22	02/25/27	2.000%	250,000	250,000	\$238,075	Stifel
U.S. Agency Security	FHLB	04/28/22	05/10/27	3.100%	250,000	249,750	\$243,230	Stifel
U.S. Agency Security	FHLB	07/12/22	06/30/27	3.250%	250,000	250,089	\$249,653	Stifel
U.S. Agency Security	FHLB	08/18/22	04/21/27	2.250%	250,000	248,406	\$249,253	Stifel
U.S. Agency Security	FHLMC	06/19/20	06/30/25	0.720%	250,000	250,000	\$245,610	Stifel
U.S. Agency Security	FHLMC	07/14/20	07/14/25	0.600%	250,000	250,000	\$245,238	Stifel
U.S. Agency Security	FHLMC	07/23/20	07/23/25	0.500%	250,000	249,625	\$244,815	Stifel
U.S. Agency Security	FHLMC	05/05/22	05/26/27	3.250%	250,000	250,000	\$249,630	Stifel
U.S. Agency Security	FHLMC	09/15/22	08/01/27	3.740%	250,000	248,540	\$244,332	Stifel
U.S. Agency Security	FNMA	06/04/20	06/04/25	0.710%	250,000	250,000	\$246,118	Multi-Bank
U.S. Agency Security	FNMA	07/22/20	07/22/25	0.600%	250,000	250,000	\$244,890	Stifel
U.S. Agency Security	FNMA	08/03/20	08/19/25	0.625%	250,000	250,000	\$244,198	Stifel
U.S. Agency Security	FNMA	08/03/20	08/12/25	0.500%	250,000	250,000	\$244,193	Stifel
U.S. Agency Security	FNMA	07/21/21	10/22/25	0.560%	250,000	249,529	\$242,633	Stifel
U.S. Agency Security	FNMA	08/17/20	08/14/25	0.500%	250,000	249,875	\$244,158	Stifel
U.S. Agency Security	FNMA	07/21/22	09/01/26	2.150%	250,000	238,655	\$240,396	Stifel
U.S. Agency Security	FNMA	08/16/22	04/01/26	2.670%	250,000	224,798	\$212,369	Stifel
U.S. Agency Security	FNMA	07/29/20	07/29/25	0.700%	250,000	250,000	\$244,853	Multi-Bank
U.S. Agency Security	Treasury	05/12/21	12/31/25	0.375%	250,000	245,850	\$240,728	Stifel
U.S. Agency Security	Treasury	06/15/21	11/30/25	0.375%	250,000	247,659	\$241,413	Stifel
U.S. Agency Security	Treasury	06/24/21	02/28/26	0.500%	250,000	246,775	\$239,513	Stifel
U.S. Agency Security	Treasury	07/21/21	09/30/25	0.250%	250,000	246,675	\$242,733	Stifel
U.S. Agency Security	Treasury	07/29/21	08/31/25	0.250%	250,000	248,150	\$243,483	Stifel
U.S. Agency Security	Treasury	08/10/21	10/31/25	0.250%	250,000	246,725	\$241,943	Stifel
U.S. Agency Security	Treasury	09/29/21	06/30/26	0.875%	250,000	249,550	\$237,863	Stifel
U.S. Agency Security	Treasury	04/29/21	04/30/26	0.750%	500,000	497,800	\$477,560	Stifel
Total Government Securities					15,375,000	15,309,884	14,843,734	
Municipal Bonds***					250,000	247,965	219,461	
Negotiable Certificates of Deposit ***					10,418,000	10,417,009	10,174,070	
Corporate Bonds***								
Total Investments					\$ 28,244,817	\$ 28,176,675	\$ 27,430,970	
Deposits in Bank						-	*	
Miscellaneous Cash						2,200	**	
Total Cash and Deposits						2,200		
Total Investments, Cash and Deposits						\$ 28,178,875		

I certify that this investment portfolio is in conformity with the Investment Policy of the City of La Puente as stated in Resolution No. 24-5874 dated June 11, 2024. The Investment Program provides sufficient liquidity to meet the next six months' estimated expenditures.

* Deposits represent the equity in the checking & payroll accounts.

** Miscellaneous cash represents a total of all petty cash accounts.

*** Detailed list of Negotiable Certificates of Deposit/Corporate Bonds attached

Troy O. Grunklee, CPA
Dir. Of Aministrative Services

Alex Merkel Medina
Finance Manager

CITY OF LA PUENTE

Cash and Investment Report

December 31, 2024

Negotiable Certificates of Deposit

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Valuation
JP Morgan Chase Bank	5/19/20	5/28/25	1.00%	248,000	248,000	244,781	Stifel
Greenstate Credit Union	3/30/21	4/16/26	0.95%	249,000	249,000	239,160	Stifel
UBS Bank	6/15/21	6/23/26	0.75%	248,000	248,000	236,190	Stifel
Parsons FCU	6/24/21	6/30/26	0.50%	249,000	249,000	238,101	Stifel
State Bank of India, NY	5/5/21	5/19/26	1.00%	248,000	248,000	237,805	Stifel
Sallie Mae Bank	6/30/21	7/8/26	1.00%	247,000	247,000	235,910	Stifel
Medallion Bank	9/14/21	9/30/26	0.90%	249,000	249,000	235,808	Stifel
Goldman Sachs Bank	7/20/21	7/28/26	1.00%	248,000	248,000	236,227	Stifel
Capital One Bank NA	11/8/21	11/17/26	1.10%	248,000	248,000	234,975	Stifel
East Boston Savings Bank	8/14/20	8/14/25	0.50%	248,000	248,000	242,447	Stifel
Citadel Federal Credit Union	2/26/20	2/27/25	1.65%	248,000	248,000	246,953	Stifel
Pathfinder Bank	10/2/20	10/14/25	0.50%	249,000	249,000	241,998	Stifel
Toyota Bank	7/21/21	7/29/26	0.95%	248,000	248,000	236,287	Stifel
Synchrony Bank	8/24/21	8/27/26	0.90%	248,000	248,000	236,044	Stifel
Pentagon FCU	8/17/21	9/1/26	0.85%	249,000	249,000	236,162	Stifel
Texas Exchange Bank	9/28/21	11/14/25	0.85%	249,000	249,000	242,023	Stifel
USF Federal Credit Union	10/14/21	10/28/26	0.90%	249,000	249,000	235,300	Stifel
Live Oak Bank	10/4/21	10/19/26	0.90%	249,000	249,000	235,462	Stifel
Bank Hapoalim	12/8/21	12/26/26	1.35%	248,000	248,000	235,607	Stifel
Connexus Credit Union	12/20/21	12/23/26	1.15%	249,000	249,000	235,930	Stifel
Netnet Bank	1/24/22	2/2/27	1.45%	248,000	248,000	235,332	Stifel
Amerant Bank	2/14/22	2/16/27	1.60%	248,000	248,000	235,898	Stifel
Beal Bank	3/1/22	3/3/27	2.05%	248,000	248,000	237,973	Stifel
Ally Bank	7/22/22	7/28/26	3.25%	246,000	246,000	242,898	Stifel
Capital One Bank USA	7/14/22	7/20/27	3.40%	245,000	245,000	241,332	Stifel
Discover Bank	7/14/22	7/20/27	3.35%	245,000	245,000	241,038	Stifel
American Express National Bank	7/22/22	7/27/27	3.45%	245,000	245,000	241,555	Stifel
St. Vincent Medical Center Credit Union	8/3/22	8/12/27	3.50%	249,000	249,000	245,858	Stifel
Belmont Bank	8/5/22	8/24/27	3.15%	249,000	249,000	243,637	Stifel
Resource One Credit Union	8/3/22	8/18/25	3.30%	249,000	249,000	247,683	Stifel
Cobalt Credit Union	9/1/22	9/15/27	3.60%	249,000	249,000	246,423	Stifel
Healthcare System FCU	9/7/22	9/21/26	3.60%	249,000	249,000	247,145	Stifel
Coca Cola FCU	1/31/23	2/2/26	4.60%	249,000	249,000	250,327	Stifel
Affinity Bank	3/13/23	3/17/28	4.90%	248,000	248,000	254,686	Stifel
Morgan Stanley Private Bank	3/17/23	3/23/28	4.90%	244,000	244,000	250,539	Stifel
American First Credit Union	4/24/23	4/27/27	4.40%	249,000	249,000	251,129	Stifel
Cy Fair FCU	5/4/23	5/19/27	4.35%	248,000	248,000	249,897	Stifel
Alabama Credit Union	6/7/23	12/21/26	4.85%	248,000	248,000	251,889	Stifel
Jeep Country FCU	6/21/23	6/29/27	4.70%	248,000	248,000	252,047	Stifel
Baxter FCU	8/20/24	11/24/25	4.95%	249,000	248,009	249,808	Stifel
Luana Savings Bank	2/28/20	2/28/25	1.55%	248,000	248,000	246,852	Multi-Bank
Celtic Bank	4/17/20	4/17/25	1.50%	249,000	249,000	246,953	Multi-Bank
Total for Negotiable Certificates of Deposit				\$ 10,418,000	\$ 10,417,009	\$ 10,174,070	

CITY OF LA PUENTE

Cash and Investment Report

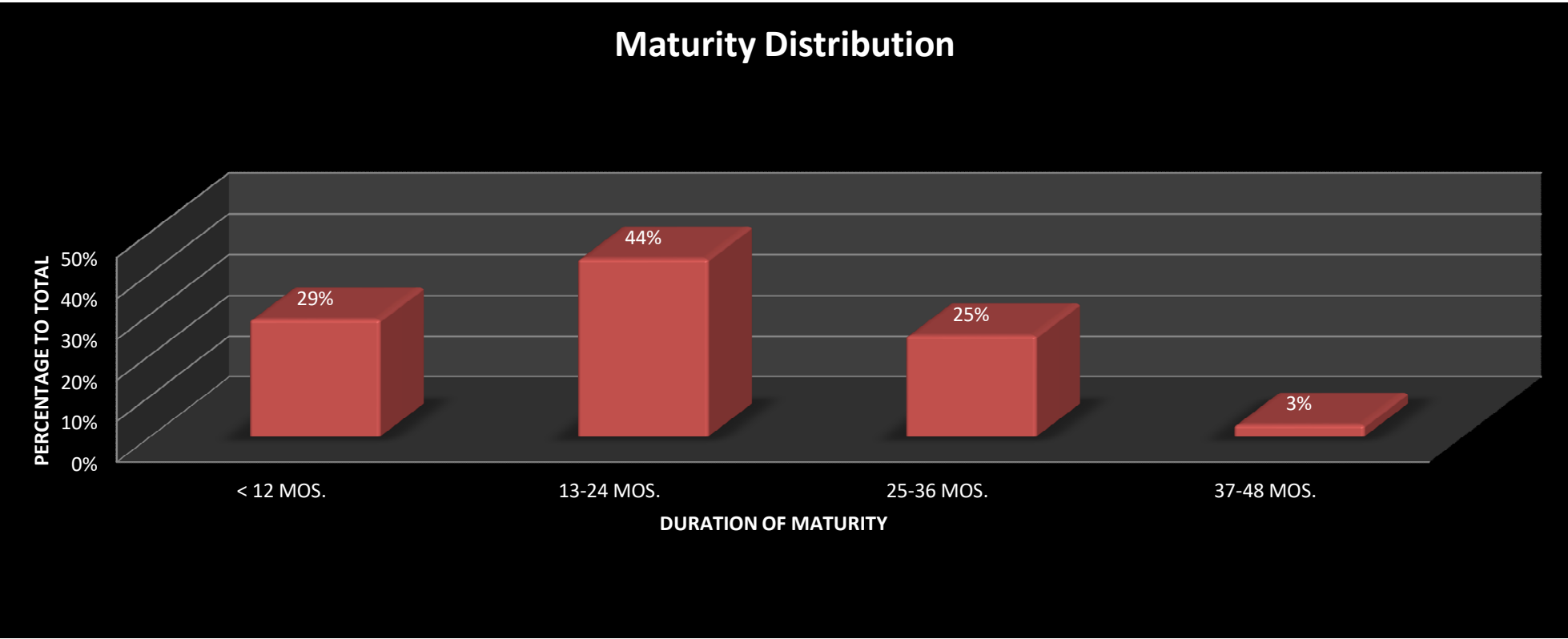
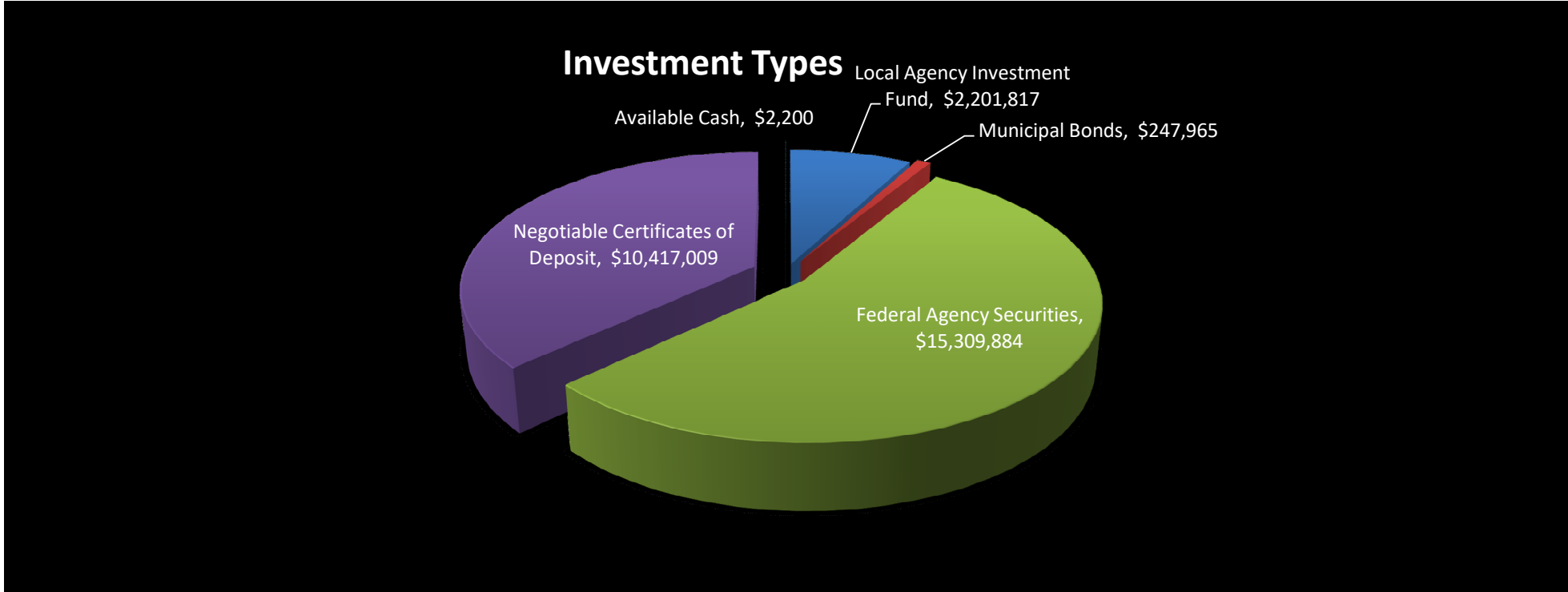
December 31, 2024

Municipal Bonds

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Market Valuation
State of California	1/11/21	4/1/25	3.38%	250,000	247,965	219,461	Multi-Bank
Total for Municipal Bonds				\$ 250,000	\$ 247,965	\$ 219,461	

Cash and Investment Report Charts

December 31, 2024





City of La Puente AGENDA REPORT

To: Mayor and City Council

For meeting of: January 28, 2025

From: Bob Lindsey, City Manager

By: Troy O. Grunklee, CPA, Director of Administrative Services
Alex Merkel Medina, Finance Manager

SUBJECT: RECEIVE AND FILE THE CITY'S ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2024

BACKGROUND

The audit of the City's financial statements for the Fiscal Year Ended June 30, 2024 (FY 2023/2024) has been completed. The independent auditor, Van Lant & Fankhanel, LLP, rendered an unqualified opinion on the Annual Comprehensive Financial Report (ACFR). An "unqualified opinion" indicates that the City's financial statements are prepared in accordance with applicable accounting standards and are reasonably assured to be free from material misstatements.

In compliance with requirements of the State of California and past City practices, the following reports are submitted to the City Council to be received and filed:

- Annual Comprehensive Financial Report
- Independent Accountant's report on Agreed-Upon Procedures Applied to Appropriations Limit Worksheets
- Independent Auditor's report on Internal Control and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards
- Statement on Auditing Standards No. 114 Report

DISCUSSION

The FY 2023/2024 ACFR is attached for your review. The City ended the fiscal year with a fund balance in the General Fund of \$29,791,519 – a decrease of \$874,322 from the previous fiscal year. This decrease is attributable primarily to increases in expenditures. This is driven by several factors such as increased public service offerings by the agency, increased staffing levels, the loss of one-time pandemic related funding sources from other governments, and greater investment in the equipment and infrastructure needed to manage community resources. General Fund revenues continue to remain steady, with Licenses and Permits, Charges for Services, and Fines & Forfeitures all increasing year-over-year due in large part to the implementation of the newly approved user fees and charges towards the end of the fiscal period.

The following presents General Fund actuals for the past several years.

	FY 20-21 Actuals	FY 21-22 <u>Actuals</u>	FY 22-23 <u>Actuals</u>	FY 23-24 <u>Actuals</u>
Revenues	\$17,683,671	\$16,760,519	\$18,685,839	\$21,031,184
Other Financing Sources	-	-	4,867,072	1,047,999
Total Revenues	<u>17,683,671</u>	<u>16,760,519</u>	<u>23,552,911</u>	<u>22,079,183</u>
Expenditures	14,980,652	16,680,602	17,612,496	21,673,055
Other Financing Uses	668,375	879,776	1,353,065	1,280,450
Total Expenditures	<u>15,649,027</u>	<u>17,560,378</u>	<u>18,965,561</u>	<u>22,953,505</u>
Increase (decrease) in Fund Balance	<u>\$2,034,644</u>	<u>\$(799,859)</u>	<u>\$4,587,350</u>	<u>\$(874,322)</u>

The General Fund reserves as of June 30, 2024, were \$29,791,519. The fund balance reserves are categorized as follows:

Non-Spendable	\$ 9,421,945
Unassigned	20,369,574

The first category, Non-Spendable, is not in liquid form and therefore, cannot be used to pay for operating expenditures. A significant portion of non-spendable reserves is made up of money due to the City from loans to the former Redevelopment Agency as well as prepaid expenses.

The total year end fund balance for all governmental funds, including the General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Services Funds was \$35,662,962.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of La Puente for its ACFR for the fiscal year ended June 30, 2023. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. The City has submitted the ACFR for the award program once again this year and staff has every expectation that the award will be received for FY 2023/2024.

FISCAL IMPACT

The City ended the year with a decrease in combined fund balance for all governmental funds of \$5,567,156. This reduction has several causes, including a large draw-down of fund balances in the Road Maintenance & Rehabilitation Act (SB1) fund, 2019A/B bond funds, and Metropolitan Transportation Authority (Metro) funds during the course of the Local Streets Pavement Resurfacing Project. Large capital projects tend to reduce fund balance because cash is outlaid to finance the

project, but the final capital asset is not added to the fund balance sheet (in accordance with the *modified accrual* basis for governmental funds). Additionally, unavailable revenues such as grant reimbursements result in liabilities which decreases fund balance.

RECOMMENDATION

It is recommended that the City Council receive and file the Annual Comprehensive Financial Report, the Independent Accountant's report on the Appropriations Limit Worksheet, the Independent Auditor's Report on Internal Control and Compliance, and the Statement on Auditing Standard No. 114 Report for the fiscal year ended June 30, 2024.

ATTACHMENTS

Attachment "A":	Annual Comprehensive Financial Report
Attachment "B":	Independent Accountant's report on Agreed-Upon Procedures Applied to Appropriations Limit Worksheets
Attachment "C":	Statement on Auditing Standard No. 114 Report
Attachment "D":	Independent Auditor's Report on Internal Control and Compliance



City of La Puente, California

**ANNUAL
COMPREHENSIVE
FINANCIAL REPORT
FOR THE FISCAL YEAR
ENDED JUNE 30, 2024**

City of La Puente

California



Annual Comprehensive Financial Report

For the Fiscal Year Ended

June 30, 2024

Prepared by:

The Administrative Services Department

City of La Puente
Annual Comprehensive Financial Report
Year Ended June 30, 2024

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City of La Puente
Annual Comprehensive Financial Report
Year Ended June 30, 2024

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INTRODUCTORY SECTION



City of La Puente

15900 E. Main Street, La Puente, CA 91744-4719 Telephone (626) 855-1500 www.lapuente.org

December 19, 2024

Honorable Mayor, City Council, and Citizens:
City of La Puente, California

INTRODUCTION

The City of La Puente's Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024, is transmitted herewith in compliance with State law and the relevant requirements of Governmental Accounting, Auditing and Financial Reporting published by the Governmental Finance Officers Association ("GFOA") of the United States and Canada. The information contained in this report offers a comprehensive scope of information which can be utilized by a large segment of the community, and is presented in a manner which will enable each reader to better understand all of the City's financial activities. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Department.

The financial statements are the responsibility of the City of La Puente's management. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of the City of La Puente has established a comprehensive internal control framework that is designed both to protect the government assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles ("GAAP") and the pronouncements of the Governmental Accounting Standards Board ("GASB"). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by the independent certified public accounting firm of Van Lant & Fankhanel, LLP, Certified Public Accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for fiscal year ended June 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement

presentation. The auditors have issued an unmodified (“clean”) opinion on these financial statements. The auditors’ report is located at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). In addition, the MD&A is intended to disclose any known significant events or decisions that affect the financial condition of the City. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City’s MD&A can be found immediately following the report of the independent auditors. The Statistical Section includes selected financial, demographic and other relevant information.

The financial statements present the financial condition of the City of La Puente (the primary government) and its component unit, La Puente Public Financing Authority. The financial reporting entity consists of: (1) the City, (2) organizations for which the City is financially accountable, and (3) organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City’s financial statements to be misleading or incomplete.

PROFILE OF THE CITY OF LA PUENTE

The City of La Puente (“City”) is located 20 miles east of downtown Los Angeles in the San Gabriel Valley. The community of La Puente is predominantly residential and home to over 39,000 residents. Commercial land usage is located primarily along major highways/arterials and industrial land usage is less than five percent (5%) of the City’s 3.50 square mile land area. Freeway access to the City is readily available from Interstate 10 and the 60 Freeway.

The City is a general law city, incorporated on August 1, 1956; however, the history of the community extends back much further. The City’s original name “Puente” means *bridge* in Spanish and refers to an early bridge built across the San Jose Creek by members of the Portola-Serra expedition in 1769, as they surveyed the region for Spain. A modernized version of the bridge can be seen in the City’s colorful seal. The community of La Puente began in 1841 when European settlers arrived by wagon train from New Mexico and obtained title to the large 49,000-acre Rancho La Puente. During the 1930’s, the area was famous for its fruit and walnut groves. The largest walnut packing plant in the world was located in what would become the City.

The City operates under a council-manager form of government. Policy-making and legislative authority are vested in a governing City Council consisting of five council members one of which is elected by the council to a one-year term as mayor and one as mayor pro-tem. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees and hiring both the City Manager and a contract City Attorney. The City Manager is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations and for appointing heads of departments.

The City is a contract city and as such contracts for many of its services. These include law enforcement services, building and safety services, engineering, road maintenance and

landscape maintenance. Law enforcement services are provided by the Los Angeles County Sheriff's Department.

The Los Angeles County Fire District provides fire protection. The County also provides library services through a Library District, as well as sewer and sanitation services through a Sanitation District and public health services through a health center in the City. Funds for district services are collected through property tax bills and are disbursed directly by the Los Angeles County Tax Collector's Office.

Water services for the City are provided by La Puente Valley County Water District, San Gabriel Valley Water Company and Suburban Water Systems. Refuse collection is provided through a franchise agreement with a private waste collection company. There are seventeen public and private schools serving the City's residents. Public schools are operated by a combination of three different school districts: Hacienda La Puente Unified School District, Bassett Unified School District, and Rowland Unified School District.

The City provides a number of in-house programs and functions including: City Clerk's Office, Development Services, Administrative Services, Recreation Services, and Public Safety (Code Enforcement, Parking Enforcement, and Animal Control). The City also operates various facilities to serve the community. These include a Community Center, Youth Learning Activity Center, Senior Center, La Puente Park and Grace F. Napolitano Nature Education Center.

BUDGETARY CONTROLS

The annual budget serves as the foundation for the City's financial planning and control. Each year, a proposed budget is submitted to the City Council and several public meetings are conducted to obtain taxpayer comments. The budget is subsequently adopted by the Council through the passage of a resolution. All annual appropriations lapse at fiscal year-end. Certain multi-year project appropriations are re-budgeted by the City Council as part of the adoption process of the subsequent year's budget. The level of budgetary control is maintained at the fund level.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

Inflation continues to be one of the largest macroeconomic issues faced by the City and other entities nationwide. The Consumer Price Index ("CPI"), a common measure for inflation, indicates an average 3.0% price increase for goods and services during the 12-month period between June 2023 and June 2024 according to the U.S. Bureau of Labor Statistics. This represents a significant challenge for the agency's fiscal position, as lower quantities of goods and services are obtained for the same expenditure outlay. Local constituents, faced with increasing prices for critical needs such as food, housing, and childcare may require additional assistance from the City, placing additional strain on agency resources. Although inflation has not affected the City's delivery of services to date, it will be closely monitored moving forward into the next fiscal cycle.

In the General Fund, revenues exceeded the budget by \$1,690,984. Although this was due in part to a favorable market value adjustment in the investment holdings, it is noteworthy that the largest revenue source, taxes, concluded the period within a narrow margin of its budgeted expectation. Property Tax and Sales & Use Tax form the bulk of this category. This close conformity of actual tax revenues to the adopted budget can be interpreted as an indicator of the stability of the local economy as well as the quality of the City's forecasting process. Licenses & Permits and Charges for Services, which are representative of development activity within the jurisdiction, exceeded their respective budgets by six figure sums, further pointing to the strength and diversity of the City's revenue portfolio.

Interest rates increased during FY 2023/2024 to a high of 5.33% in June 2024 (source: Federal Reserve), favoring lenders over borrowers. This had the potential to create an unfavorable environment if the City were to have a need to issue debt to finance a project or operations. Subsequent to the reporting date, interest rates have declined significantly, alleviating this concern. Reduction in the market rate of interest has an adverse impact on the City's treasury, providing a lower rate of return on investments of idle funds. Staff will continue to actively manage these funds as time progresses.

MAJOR INITIATIVES AND ACCOMPLISHMENTS

The Capital Improvement Program ("CIP") was an area of focus for the City of La Puente during the fiscal period. Several large-scale improvements to the local infrastructure were completed, including:

- Local Streets Pavement Resurfacing project, a \$6,055,638 addition to capital assets that resulted from a multi-year effort to resurface over one million square feet of heavily deteriorated pavement in both residential and commercial areas
- Crosswalk Enhancements (\$1,451,509) and a High Visibility Crosswalk/Rapid Reflector Beacon (\$223,919) were completed and capitalized, providing added safety features for pedestrians navigating the local area
- Energy Efficiency Project, financed using Series 2022A bond funds, was completed in the amount of \$3,695,608 and provides critical upgrades to City facilities and systems, allowing for greater energy independence and cost savings
- The final phases of the La Puente Park Master Plan were concluded, with an additional \$2,703,270 in depreciable assets consisting of pathways, lighting, and sports and recreation facilities.

Not only do these improvements allow for a safer and more aesthetically pleasing community, but they also represent a prudent investment in the future condition of our infrastructure – saving the City from emergency maintenance and repair costs. In addition to the aforementioned completed projects, a number of CIP projects received funding during the fiscal year but will remain under construction into future periods. These include the Animal Kennel and Dog Park, Veterans Memorial, Inyo Street Storm Drain, Park Activity Building, and High-Intensity Activated Crosswalk Beacon (HAWK). Collectively, these form the Construction-in-Progress balance on the capital assets footnote. Many of these projects are budgeted for completion in FY 2025/2026.

During FY 2024/2025, the City finished its Youth Workforce Development Program. Funded by a \$3.6 million grant award from the Office of the Governor as part of the

California Volunteers initiative, the goal of the program was to offer meaningful employment opportunities to young people between the ages of 18 and 30. Individuals within the La Puente program were assigned to part-time positions in various occupational fields, including public works, maintenance, parks and recreation, foodservice, and information technology. Youth participants were offered support services, training and certifications. A second \$2 million grant for the same purpose was awarded to the City in April 2024 and will be expended in FY 2025/2026 as Phase II of the program.

LONG-TERM FINANCIAL PLANNING

The unassigned fund balance in the General Fund is \$20.37 million or 89% of General Fund expenditures and transfers out, and total General Fund balances equal \$29.79 million. The City adopted a balanced budget policy in Fiscal Year 2015-2016 which requires a General Fund reserve of 25% of budgeted expenditures, a \$1.0 million emergency reserve and a \$1.0 million economic uncertainty reserve. The current reserve amount falls within the management budget guidelines as approved by City Council policy.

GFOA CERTIFICATE OF ACHIEVEMENT

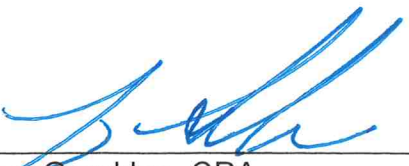
The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023. The Certificate of Achievement is a national award recognizing the highest standards for state and local government financial reports. To receive the award, a government has to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfies GAAP and legal requirements. The awards are valid for a period of one year. The City believes that the current Annual Comprehensive Financial Report meets program requirements, and the City will submit it to the GFOA for evaluation for the award.

ACKNOWLEDGEMENTS

Special recognition for the preparation of this Annual Comprehensive Financial Report is extended to the staff of the Administrative Services Department. Additionally, our gratitude extends to the firm Van Lant and Fankhanel, LLP, for their assistance in the publication of this document.

Our final acknowledgement is reserved for the Mayor and City Council. Their prudence and transparency are central to the agency's fiscal health and will allow for the continued provision of critical public services in the years to come.

Respectfully submitted,



Troy Grunklee, CPA
Administrative Services Director

Alexander Merkel Medina
Finance Manager



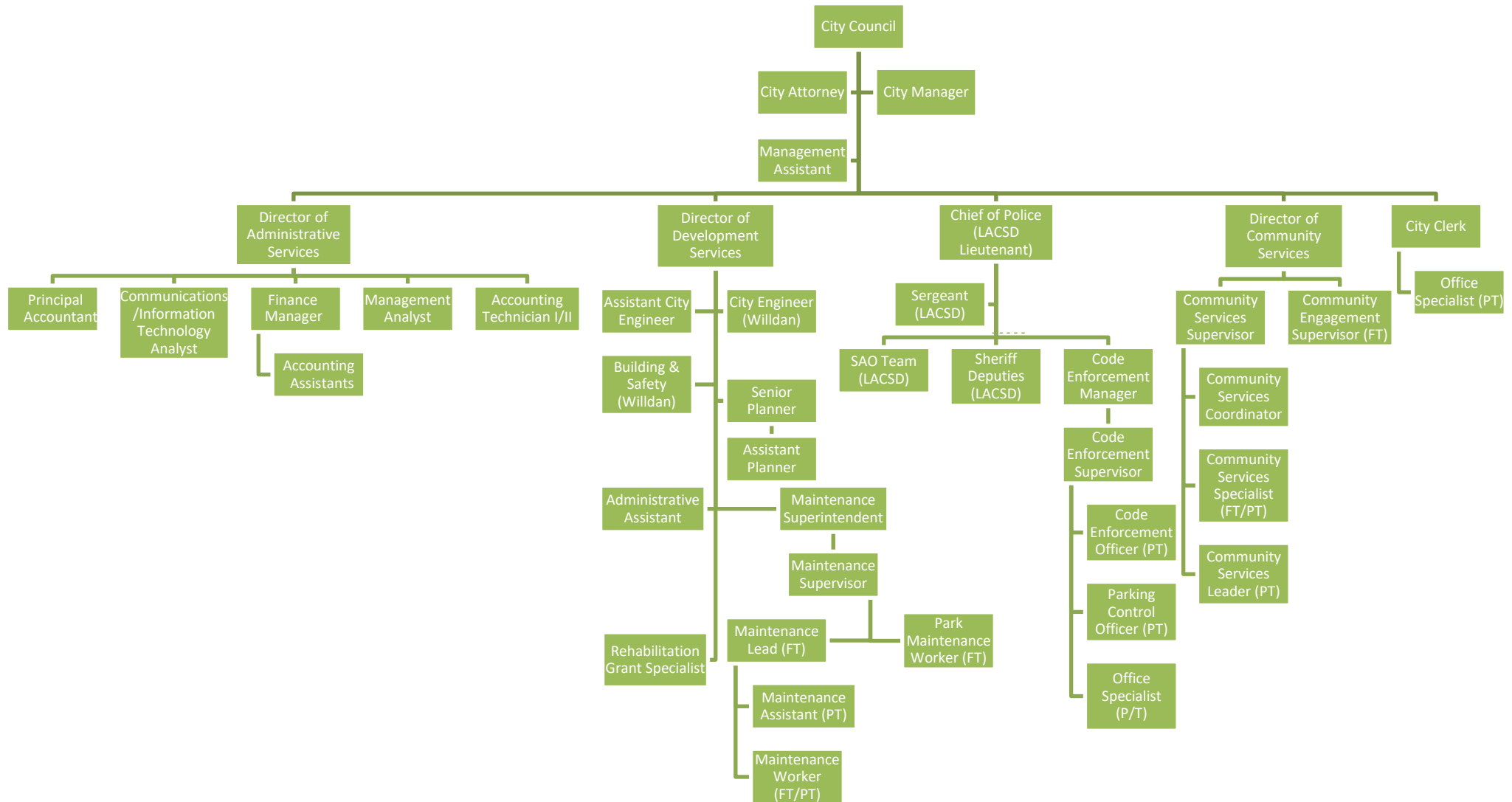
CITY OF LA PUENTE, CALIFORNIA

ELECTED OFFICIALS - CITY COUNCIL

Valerie Muñoz, Mayor
Charlie Klinakis, Mayor Pro Tem
David Argudo, Council Member
Nadia Mendoza, Council Member
Gabriel Quiñones, Council Member

CITY OFFICIALS

City Manager..... Bob Lindsey
City Attorney Olivarez Madruga Law Organization LLP
City Clerk Martha Torres, MPA
Director of Administrative Services/City Treasurer..... Troy Grunklee, CPA
Director of Development Services..... John Di Mario
Director of Community Services..... Alex Bauman
Finance Manager Alexander Merkel Medina





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California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

Independent Auditor's Report

The Honorable City Council
City of La Puente, California

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of La Puente (City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of La Puente, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining statements and the budget schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 19, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Van Lant & Fankhaed, LLP

December 19, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of La Puente's financial performance provides a narrative overview and analysis of the financial activities of the City of La Puente (City) for the fiscal year ended June 30, 2024. Our analysis includes information regarding the City's overall financial position and results of operations to assist users in evaluating the City's financial position, a discussion of significant changes that occurred in funds, and information regarding significant budget variances. In addition, it describes the activities during the year for capital assets and long-term debt. We end our discussion and analysis with a description of currently known facts, decisions, and conditions that are expected to have a significant effect on the financial position or results of operations. Readers are encouraged to consider the information presented here in conjunction with additional information furnished in the letter of transmittal, which can be found on page i of this report and the City's basic financial statements, which begin on page 17 of this report.

FINANCIAL HIGHLIGHTS

Government-wide

- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$96,256,344 (net position). Of this, \$27,928,472 is in unrestricted funds that may be used to meet the City's ongoing obligations to citizens and creditors.
- The City's total net position increased by \$1,693,316 from the previous fiscal year.
- Citywide revenues were \$34,055,729. Total revenues are composed of \$19,634,993 in general revenue dollars, \$5,004,820 in charges for services, \$1,274,169 in operating grants and contributions, and \$8,141,747 in capital grants and contributions.
- Citywide expenses were \$32,525,736 with public safety being the largest functional area at \$10,806,253 or approximately 33% of the total expenses.

Fund level

- The total fund balance for all governmental funds was \$35,662,962 at the close of the fiscal year. Of that amount, \$9,445,913 is nonspendable and \$8,398,952 is restricted and not available for spending. The remaining \$17,818,097 is unassigned. Additional information on the fund balances for all governmental funds is on page 20 of this report.
- General Fund net change in fund balance decreased by \$874,322 for the fiscal year ended June 30, 2024.
- Governmental fund balances in total decreased by \$5,567,156 during fiscal year 2023-2024.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components as follows:

Government-wide financial statements. The government-wide financial statements are comprised of the Statement of Net Position and Statement of Activities. These two statements are designed to provide readers with a broad overview of the City's finances utilizing the full accrual method of accounting, in a manner similar to a private-sector business. Under the full accrual method of accounting, transactions are reported as soon as the underlying events occur, regardless of the timing of related cash flows.

Statement of Net Position. This report presents information on all the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, including capital assets and long-term liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating.

Statement of Activities. The information presented in this report shows how the City's net position changed during the most recent fiscal year. Functional activities are highlighted in this statement, whereby direct and indirect functional expenses are shown net of related program revenue. This statement shows the extent to which various functions depend on general taxes and non-program revenues for support.

Both of these government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (referred to as governmental activities), from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (referred to as business-type activities). The governmental activities of the City include general government, public safety, public works, recreation/senior services, and community development. Program revenues finance approximately forty percent of these activities and general revenues finance the difference.

The Government-wide Financial Statements can be found on pages 17 to 19 of this report.

Fund financial statements. The fund financial statements focus on current available resources and report the City's operations in more detail for the City's most significant funds. Each fund is defined as a fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with authorities or legal mandates, restrictions or limitations. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. These statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information provides a short-term view of the City's general government operations and show whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. These funds are reported using the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. The relationship between governmental activities and the governmental funds are reported on the Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position page of the Government-wide Financial Statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twenty-seven individual governmental funds for financial reporting purposes. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Gas Tax Fund, and the Miscellaneous Grants Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its general fund, special revenue funds and capital projects fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 20 to 23 of this report.

Proprietary fund. The City maintains two different types of proprietary funds. The enterprise fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The City's enterprise fund accounts for sewer construction and maintenance operations. The City's internal service funds account for equipment and maintenance services for the computer systems as well as vehicles owned by the City.

Fiduciary funds. These funds are used to account for resources held for the benefit of parties outside the government. They are not reflected in the government-wide financial statements because the resources of these funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 27 and 28 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in both the government-wide and fund financial statements.

The notes are on pages 29 to 59 of this report.

In addition to the basic financial statements and notes, this report contains other supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Governmental Activities

This analysis focuses on the net position and changes in net position of the City's governmental activities which are presented in the government-wide financial statements.

Table 1

Net Position - Governmental Activities				
	<u>2024</u>	<u>2023</u>	<u>Change</u>	<u>% Change</u>
Current and Other Assets	\$ 50,625,737	\$ 54,930,727	\$ (4,304,990)	-7.84%
Capital Assets	62,988,021	56,192,213	6,795,808	12.09%
Total Assets	<u>113,613,758</u>	<u>111,122,940</u>	<u>2,490,818</u>	<u>2.24%</u>
Deferred Outflows of Resources	<u>4,427,972</u>	<u>6,333,142</u>	<u>(1,905,170)</u>	<u>-30.08%</u>
Other Liabilities	5,218,977	5,218,965	12	0.00%
Long-term Liabilities	23,868,492	23,018,790	849,702	3.69%
Total Liabilities	<u>29,087,469</u>	<u>28,237,755</u>	<u>849,714</u>	<u>3.01%</u>
Deferred Inflows of Resources	<u>2,206,550</u>	<u>3,410,592</u>	<u>(1,204,042)</u>	<u>-35.30%</u>
Net Position:				
Net investment in capital assets	50,397,765	45,311,834	5,085,931	11.22%
Restricted	8,421,474	10,533,015	(2,111,541)	-20.05%
Unrestricted	<u>27,928,472</u>	<u>29,962,886</u>	<u>(2,034,414)</u>	<u>-6.79%</u>
Total Net Position	<u>\$ 86,747,711</u>	<u>\$ 85,807,735</u>	<u>\$ 939,976</u>	<u>1.10%</u>

Net position may serve over time as a useful indicator of the City's financial position. The City's governmental assets exceeded its liabilities by \$86,747,711 at the close of the fiscal year, an increase of \$939,976 or 1.10% from the previous year. The primary reasons for the change in net position are as follows:

- Current and Other Assets decreased by \$4,304,900 or -7.84%. This is strongly associated with the increased outlay of resources for capital projects and operations.
- Capital Assets increased by \$6,795,808 or 12.09% primarily due to completion of significant construction and improvements within the streets and parks areas.
- Overall, assets increased by 2.24% year-over-year.
- Liabilities, both Other and Long-term, show very little change from FY 2022/2023.
- Deferred Inflows of Resources decreased by \$1,204,042 or -35.30% year-over-year, contributing to the increase in net position. This is primarily related to pensions and other post-employment benefits (OPEB) and leases.
- Likewise, Deferred Outflows of Resources decreased by \$1,905,170 or -30.08%, also related to pensions and other post-employment benefits (OPEB).

The largest portion of the City's net position is net investment in capital assets (land, construction in progress, buildings and improvements, equipment/furniture, and infrastructure) valued at \$50,397,765 (58% of total net position), less any related debt outstanding used to acquire those assets. The City uses these capital assets to provide services to citizens. The capital assets are not available for future spending. Resources needed to repay the related debt outstanding must be provided from other sources because the capital assets cannot be used to liquidate these liabilities.

A portion of net position, \$8,421,474 or 10%, represents resources that are subject to external restrictions on how they may be used (shown as "restricted" in Table 1). The remaining balance of \$27,928,472, or 32%, is unrestricted. This amount includes \$9,309,758 which represents the advances for the loans between the former Redevelopment Agency and the City and is not in spendable form. The remaining amount is \$18,618,714 and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2

	2024	2023	Change	% Change
Revenues				
Program Revenues:				
Charges for Services	\$ 3,524,864	\$ 2,504,353	\$ 1,020,511	40.75%
Operating Grants and Contributions	1,274,169	8,256,074	(6,981,905)	-84.57%
Capital Grants and Contributions	8,141,747	9,900,343	(1,758,596)	-17.76%
General Revenues:				
Taxes:				
Property Taxes	8,962,301	8,587,483	374,818	4.36%
Franchise Taxes	1,234,104	1,230,870	3,234	0.26%
Sales and Use Taxes	6,885,081	7,016,290	(131,209)	-1.87%
Property Transfer Taxes	70,184	68,608	1,576	2.30%
Transient Occupancy Taxes	275,228	273,649	1,579	0.58%
Other Taxes	160,579	168,172	(7,593)	-4.52%
Investment Income	1,854,273	(49,336)	1,903,609	96.65%
Other revenues	148,964	125,968	22,996	18.26%
Total revenues	<u>32,531,494</u>	<u>38,082,474</u>	<u>(5,550,980)</u>	<u>-14.58%</u>
Expenses				
General Government	3,929,066	4,207,043	(277,977)	-6.61%
Public Safety	10,806,253	9,716,603	1,089,650	11.21%
Public Works	3,690,283	3,950,448	(260,165)	-6.59%
Recreation/Senior Services	3,966,820	4,269,848	(303,028)	-7.10%
Community Development	8,855,236	8,077,736	777,500	9.63%
Interest on Long-Term Debt	507,183	528,814	(21,631)	-4.09%
Total expenses	<u>31,754,841</u>	<u>30,750,492</u>	<u>1,004,349</u>	<u>3.27%</u>
Increase (decrease) in net assets	776,653	7,331,982	(6,555,329)	-89.41%
Net position, beginning	<u>85,807,735</u>	<u>78,475,753</u>	<u>7,331,982</u>	<u>9.34%</u>
Restatement: addition of component unit	<u>163,323</u>	<u>-</u>	<u>-</u>	
Net position, ending	<u>\$ 86,747,711</u>	<u>\$85,807,735</u>	<u>\$ 939,976</u>	<u>1.10%</u>

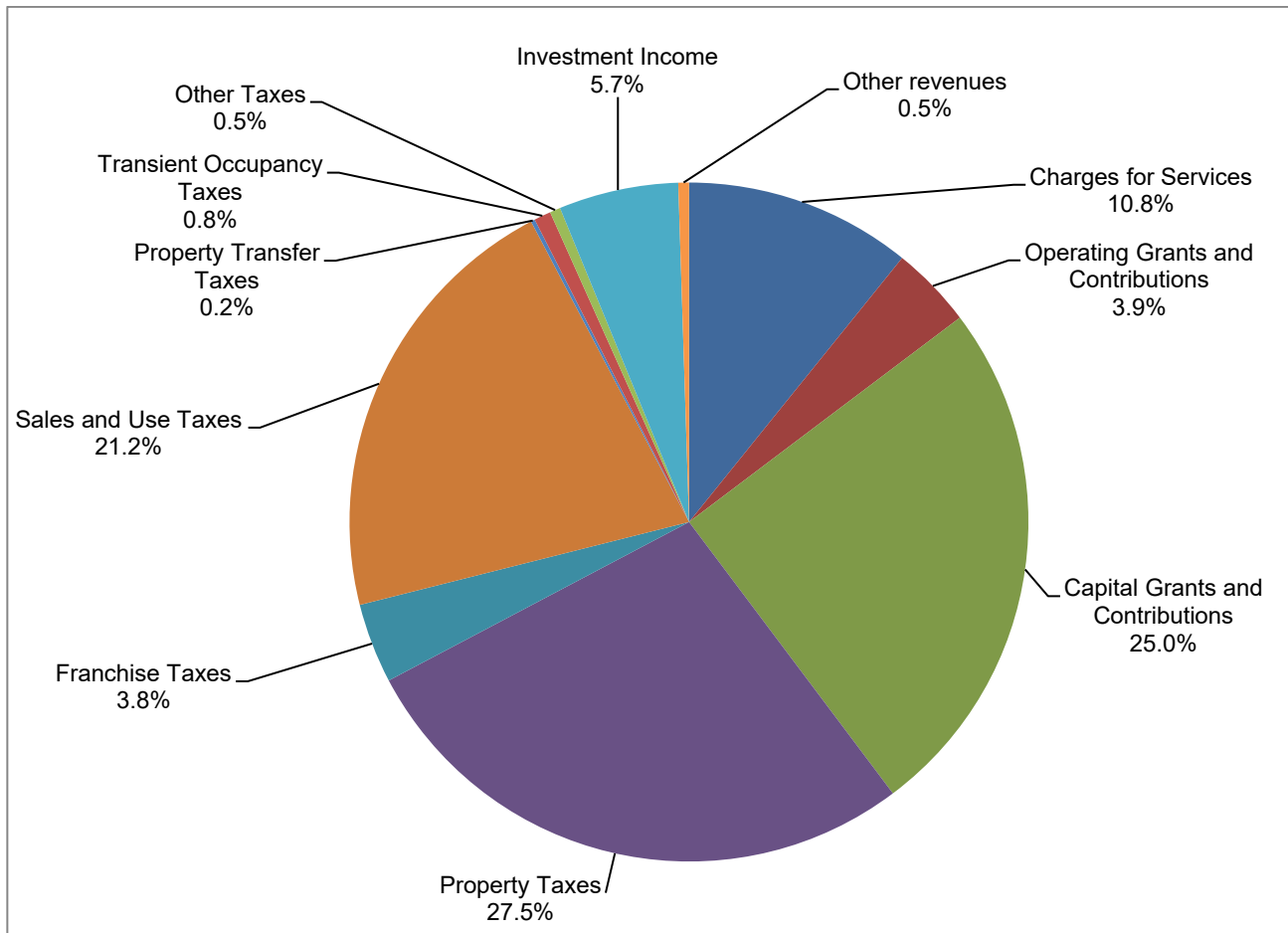
The City's net position increased by \$939,976 for governmental activities during the fiscal year because of revenues being greater than expenses. It is noteworthy that the original figure would have been \$776,653, but the addition of the La Puente Community Foundation as a blended component unit required a restatement to the beginning net position in the amount of \$163,323. The total cost of all City governmental activities was \$31,754,841 for the fiscal year. Net gain of all governmental activities was \$939,976.

Total revenues decreased by \$5,550,980 year-over-year primarily due to a significant decline in operating grants and contributions (program revenue). This is attributable to the one-time nature of the American Rescue Plan Act (ARPA) funding, a COVID-19 related revenue source that was recorded in the prior period.

Revenue Sources:

The revenue sources from governmental activities presented in Table 2 are illustrated in Figure 1 below to show the percentage relationship of these revenues to each other, as well as their impact on the City's total resources.

Figure 1
Revenues by Source – Governmental Activities



As shown in Figure 1, over 54% of the City's total governmental revenues are from taxes, which are primarily comprised of property, sales and use, transient occupancy, and franchise taxes. Program revenues totaled 40% of the total resources and investment income and miscellaneous income amounted to 6% of the total governmental revenues for the year.

Expense and Program Revenues:

The City's expenses in connection with its governmental activities are categorized by function, namely general government, public safety, public works, recreation/senior services, and community development. The program revenues associated with these governmental activities are classified into three categories which are charges for services, operating grants and contributions, and capital grants and contributions.

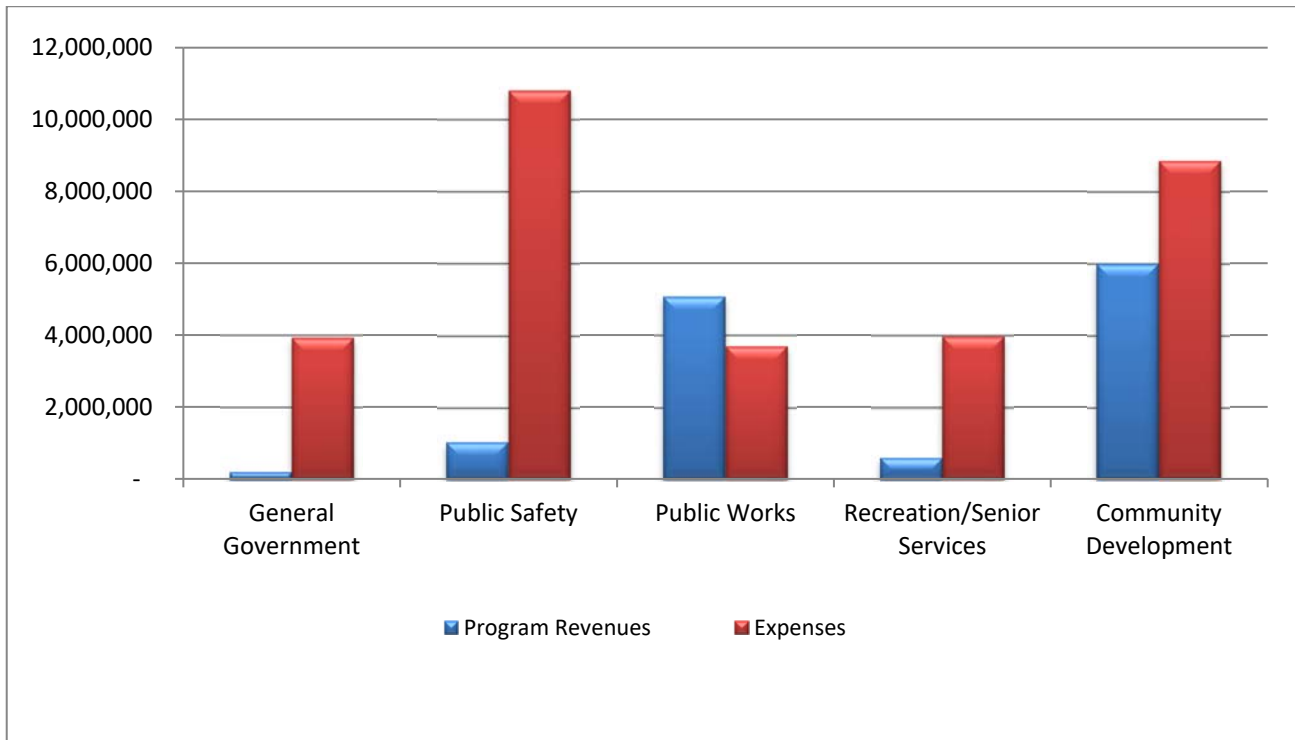
Governmental activities increased the City's net position by \$939,976. Key elements are as follows:

- Property Tax increased by \$374,818 – around 4.36% - driven by an increase in assessed values throughout the period.
- Sales & Use Taxes remained nearly unchanged across periods.
- Operating Grants and Contributions decreased by -84.75% or \$6,981,905, due to the discontinuation of the American Rescue Plan Act (ARPA) fund, which recognized revenue in both FYs 2021/2022 and 2022/2023. This was a one-time, COVID-19 related allocation of federal funds, and was not used to finance regular operations.
- Charges for Services shows a 40.75% increase year-over-year, due to strong activity levels in the Community Development and Recreation functions, and the implementation of new user fee rates towards the end of the fiscal period.
- Investment income increased by \$1,903,609 due to the increase in fair value on investments. This figure contributes to the increase in net position, although the amount is unrealized within the City's portfolio.

The relationship of the City's program revenues with the related governmental functions is illustrated in Figure 2 on the subsequent page.

Public works and community development services are largely funded by program revenues. The general government, public safety, and recreation/senior services receive limited program revenue and are primarily funded with general revenues of the City. It is typical for governmental programs to be subsidized by General Fund revenues, as the program revenues are generally not adequate to finance the governmental programs.

Figure 2
Expense and Program Revenues



Business-type Activities

The analysis of business-type activities focuses on the net position and changes in net position of the City's sewer function which are presented in the government-wide financial statements.

Table 3
Business-type Activities Net Position

	2024	2023
Current and Other Assets	\$ 3,262,221	\$ 2,684,970
Capital Assets	12,451,734	12,696,052
Total Assets	15,713,955	15,381,022
Deferred Amounts on Refunding	410,061	439,351
Total Deferred Outflows of Resources	410,061	439,351
Other Liabilities	410,383	470,080
Long-term Liabilities Outstanding	6,205,000	6,595,000
Total Liabilities	6,615,383	7,065,080
Net Position:		
Net investment in capital assets	6,266,795	6,165,403
Unrestricted	3,241,838	2,589,890
Total net position	\$ 9,508,633	\$ 8,755,293

Table 4
Business-type Activities Change in Net Position

	2024	2023
Revenues		
Charges for services	\$ 1,479,956	\$ 1,349,215
Investment & Other Income	44,279	23,321
Total revenues	1,524,235	1,372,536
Expenses		
Sewer assessment	543,793	772,070
Other expenses	227,102	237,967
Total expenses	770,895	1,010,037
Excess of revenues over expenses	753,340	362,499
Change in net position	753,340	362,499
Net position, beginning	8,755,293	8,392,794
Net position, ending	\$ 9,508,633	\$ 8,755,293

The net position of the City's business-type activities increased by \$753,340. As shown in Table 3, "Current and Other Assets" reflects an increase of \$557,251. The increase is primarily due to a reduction in outlays, as capital projects from prior years reach completion, and more cash is held.

The City's business-type program revenues exceeded expenses by \$753,340 as shown in Table 4. This is due in large part to strong revenue streams in the form of Charges for Services, which reflect the two (2) annual fees that property owners within the City's jurisdiction pay to connect to the City's sanitary sewer. Expenses within the fund are also managed conservatively. The City's sewer utility is its only business-type activity.

FINANCIAL ANALYSIS OF THE CITY'S MAJOR FUNDS

Governmental Funds – Fund Level

The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Focusing on financial resources, the City's Governmental Funds provide information on near-term inflows and outflows, and balances of spendable resources. This information is useful in assessing the City's ability to meet financial requirements. In particular, unreserved fund balance may serve as a useful measure of government net resources available for spending at the end of the fiscal year.

- Fund Balance – As of June 30, 2024, the City's Governmental Funds reported a combined fund balance of \$35,662,962 which decreased by \$5,403,833 from the prior year fund balance.
- Fund Balance Classification
 - The City has \$9,445,913 in non-spendable fund balance as of June 30, 2024. Non-spendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be

maintained intact. Examples are inventories, prepaid expenses, long-term receivables, or land held for resale.

- Restricted fund balance amounted to \$8,398,952 at June 30, 2024. Restricted fund balance includes resources that are subject to externally enforceable legal restrictions.
- The General Fund has unassigned fund balance of \$20,369,574. Unassigned fund balance is the residual classification for the City's General Fund and includes all spendable amounts not contained in the other classifications.

Major activities in the Governmental Funds in the current fiscal year include the following:

- General Fund – The General Fund ended the year with a \$29,791,519 fund balance, a decrease of \$874,322 from the previous year.
- General Fund revenues totaled \$21,031,184. This exceeds the FY22/23 figure by \$2,345,345.
- Licenses and Permits increased year-over-year by \$170,158. Charges for Services increased by \$125,784. Fines & Forfeitures increased by \$137,138. These owe largely to strong development permitting activity within the city limits. Also noteworthy was the implementation of higher user fee rates towards the end of the fiscal period, raising this revenue figure.
- Investment Income shows a year-over-year increase of \$1,823,319 (the bulk of the General Fund increase), due partly to increases in the fair value of investments.
- General Fund expenditures totaled \$21,673,055, an increase of \$4,060,559 due to several factors including increased service offerings, staffing levels, and loss of one-time pandemic related funding sources.
- The City added a new fund during the period, the Permanent Local Housing Assistance ("PLHA") fund, a state grant program providing downpayment assistance for first-time homebuyers within city boundaries. Ending fund balance for the PLHA fund was \$(202,042) which consisted of one (1) loan completed during the fiscal year. As this is a re-use/revolving loan program, that amount is due back to the City from both the homebuyer and the Calif. Dept. of Housing and Community Development.
- The Miscellaneous Grants Fund had a negative ending fund balance of \$(2,231,634). This fund is comprised of several state grants. The largest of these is from the Office of the Governor, and funds youth workforce development efforts. The grant agreements require that the City outlay the initial cash for purchases of eligible goods and services, and later apply for state reimbursement. The City expects to receive the related cash in the next fiscal period, remedying the negative fund balance.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2024 is \$75,439,755. Capital assets, net of accumulated depreciation, include land, construction in progress, buildings and improvements, equipment,

City of La Puente
Management Discussion and Analysis
June 30, 2024

vehicles, furniture, fixtures, and computer software and hardware. Infrastructure assets are reported at cost, where historical records are available and at estimated cost where no historical records exist.

The net increase (additions minus deletions) in capital assets for the fiscal year was \$6,551,490 due to additions including the completion of road improvements and park projects. Additional information on the City's capital assets can be found in Note 5 of the financial statements. Table 5 shows a summary of changes in capital assets (net of depreciation) as of June 30, 2024.

Table 5
Capital Assets

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Capital Assets, Not Depreciated:				
Land	\$ 4,147,922	\$ -	\$ -	\$ 4,147,922
Construction in Progress	6,363,090	8,323,906	(14,129,944)	557,052
Total Capital Assets, Not Depreciated	10,511,012	8,323,906	(14,129,944)	4,704,974
Capital Assets Being Depreciated:				
Buildings and Improvements	31,704,483	6,304,943	-	38,009,426
Equipment and Furniture	4,249,611	340,059	(370,873)	4,218,797
Infrastructure	48,488,450	7,731,065	-	56,219,515
Intangible Right-to-use Assets	587,977	477,109	(63,467)	1,001,619
Software Subscription Assets	-	1,032,676	-	1,032,676
Total Capital Assets, Depreciated	85,030,521	15,885,852	(434,340)	100,482,033
Less Accumulated Depreciation:				
Buildings and Improvements	(15,157,132)	(1,481,082)	-	(16,638,214)
Equipment and Furniture	(1,705,996)	(353,501)	204,847	(1,854,650)
Infrastructure	(22,400,596)	(869,467)	-	(23,270,063)
Intangible Right-to-use Assets	(85,596)	(176,477)	32,549	(229,524)
Software Subscription Assets	-	(206,535)	-	(206,535)
Total Accumulated Depreciation	(39,349,320)	(3,087,062)	237,396	(42,198,986)
Net Capital Assets, Depreciated	45,681,201	12,798,790	(196,944)	58,283,047
Governmental Activities Capital Assets	\$ 56,192,213	\$ 21,122,696	\$ (14,326,888)	\$ 62,988,021
Business-type Activities:				
Capital Assets Being Depreciated:				
Sewer Collection System	\$ 14,659,082	\$ -	\$ -	\$ 14,659,082
Total Capital Assets, Depreciated	14,659,082	-	-	14,659,082
Less Accumulated Depreciation:				
Sewer Collection System	(1,963,030)	(244,318)	-	(2,207,348)
Net Capital Assets, Depreciated	12,696,052	(244,318)	-	12,451,734
Business-type Activities Capital Assets	\$ 12,696,052	\$ (244,318)	\$ -	\$ 12,451,734

Debt Administration

In November 2007 the City issued the 2007 Sewer Revenue Bonds for \$10,260,000. The City refinanced the bonds in August 2016 (2016 Sewer Refunding Bonds) to take advantage of lower interest rates. The refunding of the 2007 Sewer Revenue Bonds resulted in an annual savings of approximately \$62,000 in debt service payments through 2037. The debt service payment on the bonds will be made by the sewer fees collected from the City residents on their property tax bills.

In October 2015, the City signed an agreement with the City of Industry for a \$5,952,908 loan to be used for Valley Boulevard improvements. To date, the City has received \$1,422,945 of the loan proceeds. The loan has a term of 30 years at a simple interest rate of .33% (the LAIF interest rate at the time of signing). Payments on the loan were to be in the amount of \$208,741.57 annually and will be made from annual Measure R funds received by the City, however during the 2018-19 fiscal year; the City will not draw on any additional funds on this loan. A new amortization schedule was developed and approved by the City of Industry in October 2019 and the new annual payment will be \$53,287.

In November 2019, the City issued Series 2019A and Series 2019B Bonds, the proceeds of which were \$3,910,000 and \$3,470,000, respectively. The purpose of this debt issuance is to finance deferred capital costs related to street resurfacing throughout the City. The annual debt service, including principal and interest, is funded by Measure R and Measure M Local Return revenues received from the Los Angeles County Metropolitan Transportation Authority. Interest rates on this debt range from 2.75% to 4.00%, with semiannual payments from \$125,000 to \$225,000 over the next twenty years.

In 2020, the City issued Series 2020A Pension Obligation Bonds, raising \$8,517,708 in certificates of participation. The proceeds were disbursed to the California Public Employees Retirement System (CalPERS) for liquidation of the City's Unfunded Actuarial Liability (UAL) and Other Post Employment Benefit (OPEB) liabilities. This action allows the City to save thousands of dollars over the next several decades and take advantage of favorable interest rates. Payments will be made twice per year until 2039 at a rate of 3.05%. Total debt service will amount to \$10,888,092.

In January of 2022, the City issued Series 2022A Certificates of Participation (COPs). This is a private-placement debt with an interest rate of 2.310% payable through 2039. \$3,758,856 was raised for the purpose of funding energy efficient capital improvements at various City facilities. Annual principal and interest payments are financed by the General Fund.

Additional information on the City's long-term debt can be found in Note 6 to the financial statements.

GENERAL FUND BUDGETARY ANALYSIS

The revenue budget for fiscal year 2023-2024 was \$19,340,200. Actual General Fund revenues were higher than the final budgeted revenues by \$1,690,984 for a total of \$21,031,184. Several factors played into this variance with budgeted projections. Taxes displayed a result of \$12,599 under budget – a generally immaterial amount. Licenses and Permits. Charges for Services, and Fines and Forfeitures all recorded revenues in excess of \$100,000 over budget. Noteworthy also is the large positive revenue variance in Investment Income – over \$1.2 million. Although the City did exceed its budget for interest revenue in general, much of this excess variance is due to the GASB market value adjustment recognizing the unrealized change in the assets value.

Expenditure appropriations were adopted in the amount of \$22,910,900, of which \$1,549,500 was slated for capital expenditures and the remainder for the operating budget. Factoring out the transfers, General Fund expenditures were \$1,237,845 less than budgeted appropriations. Fund balance decreased by \$874,322 over the course of the fiscal year, for an ending fund balance at June 30th of \$29,791,519.

NEXT YEAR'S BUDGET AND ECONOMIC FACTORS

As we look ahead to the next fiscal year, the City remains focused on key priorities such as public safety, health and wellness initiatives, and infrastructure enhancements. The City of La Puente is dedicated to fostering a community where residents and visitors can move around, play, enjoy recreational activities, and conduct business in a contemporary and forward-thinking setting.

The safety and ease of transportation within city limits has long been an area of focus for the City Council. The FY 2024/2025 Budget and Capital Improvement Program (CIP) provides an appropriation of \$500,000 for design and engineering on the next phase of the Local Streets Pavement Resurfacing project, as well as \$250,000 for slurry seal work. The completion of the High Intensity Activated Crosswalk Signal on Hacienda Blvd. is also scheduled for 2025.

The CIP also includes a budget of \$640,000 for a new animal shelter and kennel facility located at the intersection of Valley Blvd. and Old Valley Blvd. Establishing this city-run facility will eliminate reliance on contracts with external service providers for animal related services, allowing both cost savings and continuity of operations in the long term. Adjacent to the shelter and kennel is a planned dog park and recreation area. This project, financed by a \$750,000 appropriation from the Measure A fund, will not only provide a space for pet owners to recreate, but will also add much needed parkland space to the eastern portion of La Puente. In the operating budget, continued funding for public safety, robust homelessness services, and park maintenance and repair are provided for.

In the larger picture of the economy, both locally and nationally, falling interest rates present a degree of uncertainty as they may lead to unpredictability in inflation levels, borrowing costs, and treasury performance. Management will closely monitor these matters and any potential impact to the City of La Puente's fiscal condition as the year progresses. General Fund revenues are likely to remain strong, as FY 2024/2025 will be the first period in which the City sees the full results of the newly implemented user fee rates within the Licenses & Permits, Charges for Services, and Fines & Forfeitures categories. The City's strong fund balances should also help to provide consistency in the level of public services provided, despite any economic fluctuations that may exist on the horizon.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of La Puente's finances for all those interested in them. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City's Finance Department, at 15900 E. Main Street, La Puente, California, 91744.



BASIC FINANCIAL STATEMENTS

City of La Puente
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Investments	\$ 27,847,819	\$ 3,243,312	\$ 31,091,131
Cash and Investments with Fiscal Agent	38,310	-	38,310
Accounts Receivable	284,482	-	284,482
Interest Receivable	6,465,888	-	6,465,888
Loans Receivable	1,308,943	-	1,308,943
Lease Receivable	148,312	-	148,312
Due From Other Governments	4,486,675	18,909	4,505,584
Prepaid Items	154,355	-	154,355
Advance to Successor Agency, Net	9,309,758	-	9,309,758
Restricted Cash	581,195	-	581,195
Capital Assets, Not Depreciated	4,704,974	-	4,704,974
Capital Assets, Depreciated, Net	58,283,047	12,451,734	70,734,781
Total Assets	<u>113,613,758</u>	<u>15,713,955</u>	<u>129,327,713</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Refunding	-	410,061	410,061
Deferred Outflows Related to Pensions	3,526,335	-	3,526,335
Deferred Outflows Related to OPEB	901,637	-	901,637
Total Deferred Outflows of Resources	<u>4,427,972</u>	<u>410,061</u>	<u>4,838,033</u>
LIABILITIES			
Accounts Payable and Accrued Liabilities	3,861,865	4,280	3,866,145
Interest Payable	95,732	16,103	111,835
Unearned Revenues	93,991	-	93,991
Due to Other Agencies	586,194	-	586,194
Deposits	581,195	-	581,195
Long-Term Liabilities			
Due Within One Year	1,299,574	390,000	1,689,574
Due in More Than One Year	22,568,918	6,205,000	28,773,918
Total Liabilities	<u>29,087,469</u>	<u>6,615,383</u>	<u>35,702,852</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to Pensions	1,590,391	-	1,590,391
Deferred Inflows Related to OPEB	467,847	-	467,847
Lease Related	148,312	-	148,312
Total Deferred Inflows of Resources	<u>2,206,550</u>	<u>-</u>	<u>2,206,550</u>
NET POSITION			
Net Investment in Capital Assets	50,397,765	6,266,795	56,664,560
Restricted for:			
Street Projects	3,518,374	-	3,518,374
Public Works	1,598,837	-	1,598,837
Housing	2,031,551	-	2,031,551
Community Development	1,272,712	-	1,272,712
Sewer Operations	-	3,241,838	3,241,838
Unrestricted	27,928,472	-	27,928,472
Total Net Position	<u>\$ 86,747,711</u>	<u>\$ 9,508,633</u>	<u>\$ 96,256,344</u>

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Activities
Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government	\$ 3,929,066	\$ 220,057	\$ -	\$ -
Public Safety	10,806,253	811,013	237,784	-
Public Works	3,690,283	24,132	-	5,042,327
Recreation/Senior Services	3,966,820	239,760	374,480	-
Community Development	8,855,236	2,229,902	661,905	3,099,420
Interest Expense	507,183	-	-	-
Total Governmental Activities	31,754,841	3,524,864	1,274,169	8,141,747
Business-type Activities:				
Sewer Assessment	770,895	1,479,956	-	-
Total Business-type Activities	770,895	1,479,956	-	-
Total Primary Government	\$ 32,525,736	\$ 5,004,820	\$ 1,274,169	\$ 8,141,747

General Revenues:

Taxes:

Property Taxes

Franchise Taxes

Sales Taxes

Property Transfer Tax

Transient Occupancy Tax

Business License Taxes

Investment Income

Other

Total General Revenues

Change in Net Position

Net Position - Beginning, as previously reported

Change within the reporting entity -
addition of blended component unit

Net Position - Beginning, as adjusted

Net Position - End of Year

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (3,709,009)	\$ -	\$ (3,709,009)
(9,757,456)	-	(9,757,456)
1,376,176	-	1,376,176
(3,352,580)	-	(3,352,580)
(2,864,009)	-	(2,864,009)
<u>(507,183)</u>	<u>-</u>	<u>(507,183)</u>
 <u>(18,814,061)</u>	 <u>-</u>	 <u>(18,814,061)</u>
 <u>-</u>	 <u>709,061</u>	 <u>709,061</u>
 <u>-</u>	 <u>709,061</u>	 <u>709,061</u>
 <u>(18,814,061)</u>	 <u>709,061</u>	 <u>(18,105,000)</u>
 8,962,301	 -	 8,962,301
1,234,104	-	1,234,104
6,885,081	-	6,885,081
70,184	-	70,184
275,228	-	275,228
160,579	-	160,579
1,854,273	44,279	1,898,552
<u>148,964</u>	<u>-</u>	<u>148,964</u>
 <u>19,590,714</u>	 <u>44,279</u>	 <u>19,634,993</u>
 <u>776,653</u>	 <u>753,340</u>	 <u>1,529,993</u>
 85,807,735	 8,755,293	 94,563,028
 <u>163,323</u>	 <u>-</u>	 <u>163,323</u>
<u>85,971,058</u>	<u>8,755,293</u>	<u>94,726,351</u>
 <u><u>\$ 86,747,711</u></u>	 <u><u>\$ 9,508,633</u></u>	 <u><u>\$ 96,256,344</u></u>

City of La Puente
Balance Sheet
Governmental Funds
June 30, 2024

	General Fund	Gas Tax	Miscellaneous Grants	Other Governmental Funds	Total
ASSETS					
Cash and Investments	\$ 19,193,502	\$ 255,393	\$ -	\$ 7,711,926	\$ 27,160,821
Cash with Fiscal Agent	-	-	-	38,310	38,310
Accounts Receivable	277,105	-	-	7,377	284,482
Interest Receivable	6,465,888	-	-	-	6,465,888
Loans Receivable	-	-	-	1,308,943	1,308,943
Lease Receivable	148,312	-	-	-	148,312
Due from Other Governments	1,337,941	259,855	2,264,793	547,826	4,410,415
Due from Other Funds	2,439,955	-	-	-	2,439,955
Restricted Cash	581,195	-	-	-	581,195
Prepaid Items	112,187	3,072	-	20,896	136,155
Advances to Successor Agency	9,309,758	-	-	-	9,309,758
Total Assets	<u>\$ 39,865,843</u>	<u>\$ 518,320</u>	<u>\$ 2,264,793</u>	<u>\$ 9,635,278</u>	<u>\$ 52,284,234</u>
LIABILITIES					
Accounts Payable and Accrued Liabilities	\$ 2,916,684	\$ 288,555	\$ 88,990	\$ 560,064	\$ 3,854,293
Due to Other Agencies	-	-	-	586,194	586,194
Unearned Revenue	93,991	-	-	-	93,991
Deposits	581,195	-	-	-	581,195
Due to Other Funds	-	-	2,142,644	297,311	2,439,955
Total Liabilities	<u>3,591,870</u>	<u>288,555</u>	<u>2,231,634</u>	<u>1,443,569</u>	<u>7,555,628</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues - Interest	6,334,142	-	-	-	6,334,142
Unavailable Revenues - Grants	-	-	2,264,793	318,397	2,583,190
Lease Related	148,312	-	-	-	148,312
Total Deferred Inflows of Resources	<u>6,482,454</u>	<u>-</u>	<u>2,264,793</u>	<u>318,397</u>	<u>9,065,644</u>
FUND BALANCES					
Nonspendable	9,421,945	3,072	-	20,896	9,445,913
Restricted	-	226,693	-	8,172,259	8,398,952
Unassigned	20,369,574	-	(2,231,634)	(319,843)	17,818,097
Total Fund Balances	<u>29,791,519</u>	<u>229,765</u>	<u>(2,231,634)</u>	<u>7,873,312</u>	<u>35,662,962</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 39,865,843</u>	<u>\$ 518,320</u>	<u>\$ 2,264,793</u>	<u>\$ 9,635,278</u>	<u>\$ 52,284,234</u>

The accompanying notes are an integral part of this statement.

City of La Puente
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2024

Fund Balances for Governmental Funds	\$ 35,662,962
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Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital assets used in governmental activities, net of depreciation, are not financial resources and, therefore, are not reported in the funds.

Capital Assets	102,223,130
Accumulated Depreciation	(41,062,686)

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position. Balances at June 30, 2024 are:

City of Industry Loan Agreement	(1,178,379)
2019A Sales Tax Revenue Bonds	(3,125,000)
2019B Sales Tax Revenue Bonds	(2,775,000)
Premium on Bonds	(339,768)
2020A Certificates of Participation	(7,417,083)
2022A Certificates of Participation	(3,573,856)
Software Subscription Liability	(805,686)
Compensated Absences	(396,969)

Net Pension (Liability)/Asset related to the City's Pension plan is not reported in the governmental funds	(3,250,096)
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Net OPEB (Liability)/Asset related to the City's other postemployment benefits is not reported in the governmental funds	(206,891)
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Interest expenditures are recognized when due, and therefore, interest payable is not recorded in the governmental funds.	(95,732)
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Long-term receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.	8,917,332
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Amounts for deferred inflows and deferred outflows related to the City's Net Pension Liability and Net OPEB Liability are not reported in the funds.

Deferred Outflows Related to Pensions	3,526,335
Deferred Inflows Related to Pensions	(1,590,391)
Deferred Outflows Related to OPEB	901,637
Deferred Inflows Related to OPEB	(467,847)

The internal service fund is used by management to charge the costs of equipment purchases to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.	1,801,699
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Net Position of Governmental Activities	\$ 86,747,711
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The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2024

	General Fund	Gas Tax	Miscellaneous Grants	Other Governmental Funds	Total
REVENUES					
Taxes	\$ 16,521,201	\$ -	\$ -	\$ 970,537	\$ 17,491,738
Licenses and Permits	1,138,897	-	-	-	1,138,897
Intergovernmental	143,658	2,011,690	1,780,205	4,919,695	8,855,248
Charges for Services	1,023,723	-	-	632,952	1,656,675
Fines and Forfeitures	668,072	-	-	-	668,072
Investment Income	1,453,441	15,091	-	126,753	1,595,285
Other Revenue	82,192	4,622	-	58,746	145,560
Total Revenues	21,031,184	2,031,403	1,780,205	6,708,683	31,551,475
EXPENDITURES					
Current:					
General Government	3,183,925	-	-	19,010	3,202,935
Public Safety	10,401,528	-	-	198,190	10,599,718
Public Works	531,588	1,161,298	-	512,495	2,205,381
Recreation/Senior Services	2,163,812	-	-	-	2,163,812
Community Development	3,574,232	-	1,927,432	3,081,868	8,583,532
Capital Outlay	1,578,495	3,214,487	166,023	4,628,337	9,587,342
Debt Service:					
Interest and Fiscal Charges	12,485	-	-	521,999	534,484
Principal	226,990	-	-	859,086	1,086,076
Total Expenditures	21,673,055	4,375,785	2,093,455	9,820,985	37,963,280
Excess of Revenues Over (Under) Expenditures	(641,871)	(2,344,382)	(313,250)	(3,112,302)	(6,411,805)
OTHER FINANCING SOURCES (USES)					
Transfers In	15,323	183,941	-	1,458,607	1,657,871
Transfers Out	(1,280,450)	-	(11,938)	(553,510)	(1,845,898)
Issuance of Debt	1,032,676	-	-	-	1,032,676
Total Other Financing Sources (Uses)	(232,451)	183,941	(11,938)	905,097	844,649
Net Change in Fund Balances	(874,322)	(2,160,441)	(325,188)	(2,207,205)	(5,567,156)
Fund Balances, Beginning, as previously reported	30,665,841	2,390,206	(1,906,446)	9,917,194	41,066,795
Change within the reporting entity - addition of blended component unit	-	-	-	163,323	163,323
Fund Balances, Beginning, as adjusted	30,665,841	2,390,206	(1,906,446)	10,080,517	41,230,118
Fund Balances, End of Year	\$ 29,791,519	\$ 229,765	\$ (2,231,634)	\$ 7,873,312	\$ 35,662,962

The accompanying notes are an integral part of this statement.

City of La Puente
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2024

Net Change in Fund Balances - Total Governmental Funds \$ (5,567,156)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This the amount by which capital outlays exceeded depreciation in the current period and also the net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations):

Capital Expenditures	9,285,500
Depreciation Expense	(2,733,552)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. These amounts are the net effect of these differences in the treatment of long-term debt and related items:

Debt Issuance	(1,032,676)
Principal Payments	1,086,076
Premium on Bonds	22,651

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Compensated Absences	(49,187)
Net Pension Liability	(541,174)
Net OPEB Liability	(48,241)

Amounts for deferred inflows and deferred outflows related to the City's Net Pension Liability and Net OPEB Liability are not reported in the funds. This is the net change in deferred inflows and outflows related to the net pension liability and net OPEB liability:

Deferred Outflows Related to Pensions	(1,951,135)
Deferred Inflows Related to Pensions	1,179,990
Deferred Outflows Related to OPEB	45,965
Deferred Inflows Related to OPEB	(1,361)

Some revenues reported in the Statement of Activities are not considered to be available to finance current expenditures and therefore are not reported as revenues in the governmental funds.	980,019
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Accrued interest on bonds is not recorded in the governmental funds. This is the net change in accrued interest for the period.	4,650
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The change in net position of the internal service fund is reported with governmental activities.	96,284
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Change in Net Position of Governmental Activities	\$ 776,653
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The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activities- Enterprise Fund Sewer Assessment	Governmental Activities - Internal Service Fund
ASSETS		
Current Assets:		
Cash and Investments	\$ 3,243,312	\$ 686,998
Due from Other Governments	18,909	76,260
Prepaid Expenses	-	18,200
Total Current Assets	3,262,221	781,458
Noncurrent Assets:		
Capital Assets, Being Depreciated:		
Sewer Collection Systems	14,659,082	-
Vehicles	-	1,372,508
Furniture and Equipment	-	589,750
Intangible Right-to-Use Assets	-	1,001,619
Less: Accumulated Depreciation	(2,207,348)	(1,136,300)
Total Noncurrent Assets	12,451,734	1,827,577
Total Assets	15,713,955	2,609,035
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Amounts on Refunding	410,061	-
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	4,280	7,572
Interest Payable	16,103	-
Leases Payable - Current	-	103,634
Bonds Payable - Current	390,000	-
Total Current Liabilities	410,383	111,206
Noncurrent Liabilities:		
Leases Payable	-	696,130
Bonds Payable	6,205,000	-
Total Noncurrent Liabilities	6,205,000	696,130
Total Liabilities	6,615,383	807,336
NET POSITION		
Net Investment In Capital Assets	6,266,795	1,027,813
Unrestricted	3,241,838	773,886
Total Net Position	\$ 9,508,633	\$ 1,801,699

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
Year Ended June 30, 2024

	Business-type Activities- Enterprise Fund Sewer Assessment	Governmental Activities - Internal Service Fund
OPERATING REVENUES		
Charges for Services	\$ 1,479,956	\$ 663,897
Total Operating Revenues	<u>1,479,956</u>	<u>663,897</u>
OPERATING EXPENSES		
Other General Expenses	299,475	438,190
Depreciation	<u>244,318</u>	<u>353,510</u>
Total Operating Expenses	<u>543,793</u>	<u>791,700</u>
Operating Income (Loss)	<u>936,163</u>	<u>(127,803)</u>
NONOPERATING REVENUES (EXPENSES)		
Intergovernmental Grants	-	76,260
Loss on Disposal	-	(27,810)
Interest Income	44,279	8,693
Interest Expense	<u>(227,102)</u>	<u>(21,083)</u>
Total Nonoperating Revenues (Expenses)	<u>(182,823)</u>	<u>36,060</u>
Income Before Transfers	<u>753,340</u>	<u>(91,743)</u>
Transfers In	<u>-</u>	<u>188,027</u>
Change in Net Position	753,340	96,284
Net Position, Beginning of Year	<u>8,755,293</u>	<u>1,705,415</u>
Net Position, End of Year	<u><u>\$ 9,508,633</u></u>	<u><u>\$ 1,801,699</u></u>

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2024

	Business-type Activities- Enterprise Fund Sewer Assessment	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	\$ 1,485,808	\$ 663,897
Payments to Suppliers and Contractors	(373,257)	(469,486)
Net Cash Provided (Used) by Operating Activities	<u>1,112,551</u>	<u>194,411</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES		
Cash Received From Other Funds	-	188,027
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>-</u>	<u>188,027</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Payments for Purchase of Property and Equipment	-	(317,205)
Proceeds from Sale of Capital Assets	-	169,134
Principal Paid on Long-term Debt	(375,000)	(189,958)
Interest Paid	(198,727)	(21,083)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(573,727)</u>	<u>(359,112)</u>
ACTIVITIES		
Interest Received	44,279	8,693
Net Increase (Decrease) in Cash and Cash Equivalents	583,103	32,019
Cash and Cash Equivalents - Beginning of Year	2,660,209	654,979
Cash and Cash Equivalents - End of Year	<u>\$ 3,243,312</u>	<u>\$ 686,998</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	\$ 936,163	\$ (127,803)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	244,318	353,510
Changes in Assets and Liabilities:		
(Increase) Decrease in Due from Other Governments	5,852	-
(Increase) Decrease in Prepaid Expenses	-	(1,126)
Increase (Decrease) in Accounts Payable	(73,782)	(30,170)
TOTAL CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,112,551</u>	<u>\$ 194,411</u>
Schedule of Non-cash Capital and Related Financing Activities		
Amortization of Deferred Amounts on Refunding	\$ 29,290	\$ -
Acquisition of Lease Assets	-	477,109

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Net Position
Fiduciary Funds
June 30, 2024

	Successor Agency Private-Purpose Trust Fund
ASSETS	
Cash and Investments	\$ 645,512
Cash with Fiscal Agent	<u>138,953</u>
Total Assets	<u>784,465</u>
LIABILITIES	
Interest Payable	49,119
Advances from the City	15,643,900
Bonds Payable	<u>2,710,000</u>
Total Liabilities	<u>18,403,019</u>
NET POSITION	
Held in Trust for Successor Agency	<u><u>\$ (17,618,554)</u></u>

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Changes in Net Position
Fiduciary Funds
Year Ended June 30, 2024

	Successor Agency Private-Purpose Trust Fund
ADDITIONS	
Taxes	\$ 700,129
Interest Income	7,605
Total Additions	707,734
DEDUCTIONS	
Administration and Pass-throughs	17,975
Interest on Advance from City	372,390
Interest on Bonds	118,375
Total Deductions	508,740
Change in Net Position	198,994
Net Position - Beginning of Year	(17,817,548)
Net Position - End of Year	\$ (17,618,554)

The accompanying notes are an integral part of this statement.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) Description of Reporting Entity

The City of La Puente was incorporated August 1, 1956 under the general laws of the State of California, and enjoys all the rights and privileges pertaining to "General Law" Cities. It is governed by a five-member council.

The accompanying financial statements present the City of La Puente and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the City. There are no discretely presented component units presented in these financial statements.

Blended Component Units

The City of La Puente Public Financing Authority is a Joint Exercise of Powers Authority organized and existing under and by virtue of the Joint Exercise of Power Act of the Government Code of the State of California. The City and the former Community Development Commission formed the Authority by the execution of a Joint Exercise of Powers Agreement. The primary purpose of the Authority is to issue bonds and make loans to the City and former Community Development Commission. The City appoints the voting majority of the board and is able to impose its will on this component unit. There are no separate financial statements prepared for the Authority.

The La Puente Community Foundation was formed on June 25, 2019 as a Nonprofit Public Benefit Corporation to support the City of La Puente by providing funding, through grants, donations, corporate support, for charitable, cultural, recreational or educational purposes to benefit the community within the present and future boundaries of the City of La Puente. The City Council appoints the Board and is able to impose its will on this component unit. There are no separate financial statements prepared for the Foundation.

B) Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information about the reporting government as a whole, except for its fiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government (including its blended component units) is reported separately from discretely presented component units for which the primary government is financially accountable. The City has no discretely presented component units.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are expenses that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items that are properly not included among program revenues are reported instead as general revenues.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The underlying accounting system of the City is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

C) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Under the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all the eligibility requirements have been satisfied.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are both collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current period, except for certain grants which are considered available if collected within 7 months after year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the government.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting.

Fund Classifications

The funds designated as major funds are determined by a mathematical calculation consistent with GASB Statement No. 34, as amended. The City reports the following major governmental funds:

The General Fund is the City's primary operating fund and accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Gas Tax Fund is used account for gasoline taxes received by the City that are restricted for street maintenance, right-of-way acquisition and street construction.

The Miscellaneous Grant Fund is used to account for various grants restricted for specific projects and operations.

The City reports the following major enterprise funds:

The Sewer Assessment Fund is used to account for the repair and maintenance of the City's sewer system.

The City also reports the following fund types:

The Internal Service Fund is used to account for the replacement of City owned and operated vehicles, furniture and equipment, except for vans used in transit operations. The costs are accumulated in this fund and allocated as interfund user charges to other City departments.

The Successor Agency Private-Purpose Trust Fund accounts for the activities of the former La Puente Community Development Commission.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Direct expenses have not been eliminated from the functional categories; indirect expenses and internal payments have been eliminated.

D) Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Cash equivalents also represent the proprietary funds' share in the cash and investment pool of the City of La Puente. Cash equivalents have an original maturity date of three months or less from the date of purchase.

E) Investments

Investments are reported in the accompanying financial statements at fair value (which represents the quoted or stated market value), except for nonparticipating certificates of deposit and investment contracts that would be reported at cost because they are not transferable and they have terms that are not affected by changes in market interest rates.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation, maturity, or sale of investments.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

The City pools cash and investments of all funds. Each fund's share in this pool is displayed in the accompanying financial statements as cash and investments. The City pools cash from all funds in order to increase income earned through its investment program. Investment income from pooled investments is allocated to those funds which are required by law or administrative action to receive interest. Investment income is allocated on a quarterly basis based on the weighted average cash balance in each fund.

F) Capital Assets

Capital assets, which include land, structures, equipment, and infrastructure assets, are reported in the government-wide and proprietary fund financial statements. Capital assets are recorded at cost where historical records are available and at an estimated historical cost where no historical records exist. Assets purchased in excess of \$5,000 are capitalized if they have an expected useful life of 2 years or more. Infrastructure is capitalized if cost is in excess of \$50,000 and it has an expected useful life of 2 years or more. The cost of normal maintenance and repairs that do not add to the value of the asset's lives are not capitalized.

Major capital outlay for capital assets and improvements are capitalized as projects are constructed. For debt-financed capital assets in proprietary funds, interest incurred during the construction phase is reflected in the capitalization value of the asset constructed, net of interest earned on the invested proceeds over the same period. Capital assets acquired through lease obligations are valued at the present value of future lease payments at the date acquired. Donated capital assets received prior to the implementation of GASB Statement No. 72 were recorded at fair value on the date of donation. Donated capital assets received subsequent to the implementation of GASB 72 are recorded at acquisition value as of the date received.

Capital assets used in operations are depreciated over their estimated useful lives using the straight-line method in the government-wide financial statements and in the fund financial statements of the proprietary funds. Depreciation is charged as an expense against operations and accumulated depreciation is reported on the respective statement of net position. The ranges of lives used for depreciation purposes for each capital asset class are as follows:

Buildings and Improvements	15 - 40 years
Equipment and Furniture	5 - 10 years
Infrastructure	20 - 60 years

G) Compensated Absences

In accordance with GASB Statement No. 101, a liability is recorded for unused vacation and similar compensatory leave balances since the employees' entitlement to these balances is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

Accumulated sick leave lapses when employees leave the employ of the City and, upon separation from service, no monetary obligation exists.

H) Claims and Judgments

When it is probable that a claim liability has been incurred at year-end, and the amount of the loss can be reasonably estimated, the City records the estimated loss, net of any insurance coverage under its self-insurance program. For governmental funds, if claims will not be liquidated from currently available resources, they are recorded only in the government-wide financial statements.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

I) Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans).

As a no-low property tax City, the City is allocated the minimum amount (6.6%) required by law. The County bills and collects the property taxes and remits them to the City in installments during the year. City property tax revenues are recognized when levied provided that the revenue is collected during the year or within 60 days of year-end. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on July 1, and are payable in two installments on November 1 and February 1. Such taxes become delinquent on December 10 and April 10, respectively.

J) Use of Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates and assumptions.

K) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and balance sheet for the governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until then. The City reports deferred outflows relating to the Net Pension Liability and also the Net OPEB Liability. In addition, the City reports deferred outflows relating to the 2016 Revenue Refunding Bonds.

In addition to liabilities, the statement of financial position and balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has one item, which arises only under the modified accrual basis of accounting, and others relating to the Net Pension Liability and Net OPEB Liability, which qualify for reporting in this category. Under the modified accrual basis of accounting, the item, *unavailable revenues*, is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes, special assessments, grant receivables, and other miscellaneous receivables. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

L) Fund Equity

In the government-wide, proprietary funds, and fiduciary fund financial statements, net position is classified in the following categories.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Net Investment in Capital Assets

This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted Net Position

This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

This category represents the net position of the City that is not externally restricted for any project or other purpose.

M) Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the statement of net position, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the City's policy to consider restricted net position to have been depleted before unrestricted net position.

N) Fund Balances

Fund balances in governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance.

Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Nonspendable - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted - This classification includes amounts that can be spent only for specific purposes stipulated by constitution, external resource providers or through enabling legislation.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Committed - This classification includes amounts that can be used only for the specific purposes determined by a formal action or resolution of the City's highest level of decision-making authority (City Council). Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specific use through the same type of formal action or resolution taken to establish the commitment. The City has no committed fund balances.

Assigned - This classification consists of funds that are set aside for specific purposes by the City's highest level of decision making authority or a body or official that has been given the authority to assign funds. The City Council delegates the authority to assign fund balance to the City Manager for purposes of reporting in the annual financial statements. The City has no assigned fund balances.

Unassigned - This classification includes the residual balance for the government's general fund and includes all spendable amounts not contained in other classifications. In other funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

O) Leases

Lessee: The City is a lessee for noncancellable leases of equipment. The City recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements and the internal service fund. The City recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Lessor: The City is a lessor for a noncancellable lease of certain property for communications facilities. The City recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

The lease of the property for communications facilities is for eight years and the City will receive monthly payments of approximately \$3,500. The City recognized \$37,965 in lease revenue, including interest revenue during the current fiscal year related to this lease. As of June 30, 2024, the City's receivable for lease payments was \$148,312. Also, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was \$148,312.

P) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of La Puente's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS.

For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. Generally accepted accounting principles require that the reported results must pertain to liability and asset information within curtailed defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2023
Measurement Date	June 30, 2023
Measurement Period	July 1, 2022 to June 30, 2023

2) CASH AND INVESTMENTS

Cash and investments at June 30, 2024 are summarized as follows:

Statement of Net Position:	
Cash and Investments	\$ 31,091,131
Cash and Investments with Fiscal Agent	38,310
Restricted Cash and Investments	581,195
Statement of Fiduciary Net Position:	
Cash and Investments	645,512
Cash and Investments with Fiscal Agent	138,953
Total Cash and Investments	<u>\$ 32,495,101</u>
Petty Cash	\$ 2,200
Deposits with Financial Institutions	1,135,070
Investments	31,357,831
Total Cash and Investments	<u>\$ 32,495,101</u>

Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the City's investment policy. The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Allowable Investment	Maximum Investment In One Issuer
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	15%	2%
Bank Deposits	N/A	\$1,000,000	None
Medium Term Notes	5 years	30%	5%
Negotiable Certificates of Deposit	5 years	30%	\$250,000
Certificates of Deposit	5 years	30%	\$250,000
Local Agency Obligations	5 years	30%	None
Money Market Funds	N/A	15%	5%
Local Agency Investment Fund (LAIF)	N/A	None	\$65,000,000

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

2) CASH AND INVESTMENTS - Continued

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to this risk is by purchasing a combination of shorter-term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity over time as necessary to provide the cash flow and liquidity needed for operations. Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Remaining Maturity (in Months)			Fair Value
	12 Months or Less	13 to 24 Months	25-60 Months	
US Treasury Obligations	\$ 498,260	\$ 2,104,288	\$ -	\$ 2,602,548
Federal Farm Credit Bank	962,210	472,270	2,549,760	3,984,240
Federal Home Loan Bank	845,233	3,276,505	3,562,666	7,684,404
Federal Home Loan Mortgage Corp	238,615	477,160	487,433	1,203,208
Federal National Mortgage Assoc.	239,383	1,636,123	235,144	2,110,650
Local Agency Obligations	216,847	-	-	216,847
Negotiable Certificates of Deposit	1,212,041	2,118,313	6,820,769	10,151,123
LAIF	3,227,548	-	-	3,227,548
Held by Fiscal Agent:				
Money Market Mutual Funds	177,263	-	-	177,263
Total	\$ 7,617,400	\$ 10,084,659	\$ 13,655,772	\$ 31,357,831

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the City's investment policy and the actual rating as of year-end for each investment type.

Investment Type	Total Investment	Minimum Legal Rating	Rating as of Year End		
			AAA/AA	A and A-1	Unrated
US Treasury Obligations	\$ 2,602,548		\$ 2,602,548	\$ -	\$ -
Federal Farm Credit Bank	3,984,240	N/A	3,984,240	-	-
Federal Home Loan Bank	7,684,404	N/A	7,684,404	-	-
Federal Home Loan Mortgage Corp	1,203,208	N/A	1,203,208	-	-
Federal National Mortgage Assoc.	2,110,650	N/A	2,110,650	-	-
Local Agency Obligations	216,847	A	216,847	-	-
Negotiable Certificates of Deposit	10,151,123	N/A	-	-	10,151,123
LAIF	3,227,548	N/A	-	-	3,227,548
Held by Bond Trustee:					
Money Market Mutual Fund	177,263	N/A	177,263	-	-
Total	\$ 31,357,831		\$ 17,979,160	\$ -	\$ 13,378,671

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

2) CASH AND INVESTMENTS - Continued

Concentration of Credit Risk

At June 30, 2024, the City had no investments in any one issuer (other than LAIF) that represent 5% or more of total City investments, except for investments in federal agency securities.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2024, no deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities.

Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). As of June 30, 2024, none of the City's investments were held by the broker-dealer (counterparty) that was used by the City to purchase the securities.

Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of June 30, 2024:

- US Treasury Obligations of \$2,602,548 are valued using a matrix pricing model (Level 2 inputs).
- Federal Agency securities of \$14,982,502 are valued using a matrix pricing model (Level 2 inputs).
- Local Agency Obligations of \$216,847 are valued using a matrix pricing model (Level 2 inputs).
- Negotiable Certificates of Deposit of \$10,151,123 are valued using a matrix pricing model (Level 2 inputs).

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

2) CASH AND INVESTMENTS - Continued

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The fair value of the Entity's investment in this pool is reported in the accompanying financial statements at amounts based on the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Information regarding LAIF's and the City's exposure to risk (credit, market, or legal) is not currently available.

3) INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Amounts Due To and Due From Other Funds

As of June 30, 2024, the General Fund is reporting \$2,439,955 as due from the other governmental funds. These outstanding balances between funds result from temporary borrowings to cover operating deficits.

Long-term Advances

As of June 30, 2024, the City's General Fund had advanced to the former Community Development Commission (CDC) \$15,643,900 (net of repayments), including interest receivable of \$6,334,142, to assist in redevelopment activities. In June 2011, Assembly Bill 26 (1st extraordinary session) dissolved the former CDC, effective (after some litigation on the matter) February 1, 2012.

On April 26, 2013, the Department of Finance allowed the loan to be placed on the Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation.

The principal balance of the receivable of \$9,309,758 accrues simple interest of 4% based on the Last and Final ROPS, approved by the Department of Finance, at an interest rate of 4% throughout the remainder of the payment period. Repayment of the advance by the Successor Agency is contingent upon excess property taxes received by the Successor Agency after paying all other enforceable obligations.

The entire principal portion of the receivable is included in non-spendable fund balance in the General Fund and the accrued interest receivable is included in deferred inflows as unavailable revenue.

Transfers In and Transfers Out

During the 2023-24 fiscal year, the following interfund transfers were made:

Transfers Out	Transfers In				Total
	General Fund	Gas Tax	Other Governmental Funds	Internal Service Fund	
General Fund	\$ -	\$ 183,941	\$ 908,482	\$ 188,027	\$ 1,280,450
Miscellaneous Grants	11,938	-	-	-	11,938
Other Governmental Funds	3,385	-	550,125	-	553,510
Total	\$ 15,323	\$ 183,941	\$ 1,458,607	\$ 188,027	\$ 1,845,898

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

3) INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - Continued

The General Fund transferred \$908,482 to the Other Governmental Funds for the Housing Successor Fund Administration cost; debt service payments for the 2020A Certificates of Participation, 2022A Certificates of Participation, and other project costs. The Measure M and Measure R Funds transferred a total of \$550,125 to the Measure M and Measure R Debt Service Funds to pay loan and bond payments. The General Fund transferred \$188,027 to the Internal Service Funds for project costs and \$183,941 to the Gas Tax fund for project costs.

4) LOANS RECEIVABLE

The City uses Housing and Community Development Block Grant, Cal-Home, and Permanent Local Housing Allocation (PLHA) Grant funds to provide deferred payment housing rehabilitation loans to eligible applicants. Such loans are made to low- and moderate-income persons to improve or rehabilitate residences.

Loan repayments are deferred until homes are sold or change title. The City accounts for this program in the Special Revenue CDBG, Cal-Home, and PLHA Grant Funds. Rehabilitation loans receivable of \$1,308,943 at June 30, 2024 have been reflected in the accompanying financial statements as loans receivable.

5) CAPITAL ASSETS

The following is a summary of changes in capital assets for the 2023-24 fiscal year:

Governmental Activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets, Not Depreciated:				
Land	\$ 4,147,922	\$ -	\$ -	\$ 4,147,922
Construction in Progress	6,363,090	8,323,906	(14,129,944)	557,052
Total Capital Assets, Not Depreciated	10,511,012	8,323,906	(14,129,944)	4,704,974
Capital Assets Being Depreciated:				
Buildings and Improvements	31,704,483	6,304,943	-	38,009,426
Equipment and Furniture	4,249,611	340,059	(370,873)	4,218,797
Infrastructure	48,488,450	7,731,065	-	56,219,515
Intangible Right-to-use Assets	587,977	477,109	(63,467)	1,001,619
Software Subscription Assets	-	1,032,676	-	1,032,676
Total Capital Assets, Depreciated	85,030,521	15,885,852	(434,340)	100,482,033
Less Accumulated Depreciation:				
Buildings and Improvements	(15,157,132)	(1,481,082)	-	(16,638,214)
Equipment and Furniture	(1,705,996)	(353,501)	204,847	(1,854,650)
Infrastructure	(22,400,596)	(869,467)	-	(23,270,063)
Intangible Right-to-use Assets	(85,596)	(176,477)	32,549	(229,524)
Software Subscription Assets	-	(206,535)	-	(206,535)
Total Accumulated Depreciation	(39,349,320)	(3,087,062)	237,396	(42,198,986)
Net Capital Assets, Depreciated	45,681,201	12,798,790	(196,944)	58,283,047
Governmental Activities Capital Assets	\$ 56,192,213	\$ 21,122,696	\$ (14,326,888)	\$ 62,988,021

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

5) CAPITAL ASSETS - Continued

	Beginning Balance	Additions	Deletions	Ending Balance
Business-type Activities:				
Capital Assets Being Depreciated:				
Sewer Collection System	\$ 14,659,082	\$ -	\$ -	\$ 14,659,082
Total Capital Assets, Depreciated	14,659,082	-	-	14,659,082
Less Accumulated Depreciation:				
Sewer Collection System	(1,963,030)	(244,318)	-	(2,207,348)
Net Capital Assets, Depreciated	12,696,052	(244,318)	-	12,451,734
Business-type Activities Capital Assets	<u>\$ 12,696,052</u>	<u>\$ (244,318)</u>	<u>\$ -</u>	<u>\$ 12,451,734</u>

Depreciation expense was charged to functions/programs of the governmental activities as follows:

General Government	\$ 82,883
Public Works	1,012,459
Public Safety	206,535
Recreation/Senior Services	1,409,312
Community Development	22,363
Capital Assets held by internal service funds are charged to the various functions based on usage of the assets	353,510
Total Depreciation Expense - Governmental Activities	<u>\$ 3,087,062</u>

6) LONG-TERM LIABILITIES

The following is a summary of long-term liability transactions for the year ended June 30, 2024:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental Activities:					
Loan Payable from Direct Borrowing:					
City of Industry Loan Agreement	\$ 1,227,615	\$ -	\$ 49,236	\$ 1,178,379	\$ 49,399
Leases Payable	512,613	477,109	189,958	799,764	178,767
Software Subscription Liability	-	1,032,676	226,990	805,686	217,875
2019A Sales Tax Revenue Bonds	3,280,000	-	155,000	3,125,000	160,000
2019B Sales Tax Revenue Bonds	2,915,000	-	140,000	2,775,000	145,000
Premium on Bonds	362,419	-	22,651	339,768	-
2020A Certificates of Participation	7,791,933	-	374,850	7,417,083	398,533
2022A Certificates of Participation	3,713,856	-	140,000	3,573,856	150,000
Net Pension Liability/(Asset)	2,708,922	541,174	-	3,250,096	-
Net OPEB Liability/(Asset)	158,650	48,241	-	206,891	-
Compensated Absences	347,782	49,187	-	396,969	-
Total	<u>\$ 23,018,790</u>	<u>\$ 2,148,387</u>	<u>\$ 1,298,685</u>	<u>\$ 23,868,492</u>	<u>\$ 1,299,574</u>

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

6) LONG-TERM LIABILITIES – Continued

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Business-type Activities:					
Bonds payable from Direct Borrowing:					
2016 Sewer Refunding Bonds	\$ 6,970,000	\$ -	\$ 375,000	\$ 6,595,000	\$ 390,000
Total	<u>\$ 6,970,000</u>	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ 6,595,000</u>	<u>\$ 390,000</u>

City of Industry Loan Agreement

In October of 2015, the City entered into an agreement to borrow funds from the City of Industry to finance construction of a sound wall and other improvements on Valley Boulevard. The City of Industry has agreed to lend the City of La Puente up to \$5,952,908 for these improvements, at a simple interest rate of .33%. As of June 30, 2019, the City had borrowed \$1,422,945 on this loan, net of \$378,818 in principal payments. The agreement provides for annual loan repayments of \$208,742, commencing November 1, 2017. However, during the 2018-19 fiscal year, the City decided not to draw down any additional funds on this loan. A new amortization schedule was developed and approved by the City of Industry in October 2019. The following represents the future debt service requirements:

Fiscal Year Ending June 30,	Principal	Interest	Total
2025	\$ 49,399	\$ 3,888	\$ 53,287
2026	49,562	3,725	53,287
2027	49,725	3,562	53,287
2028	49,889	3,398	53,287
2029	50,054	3,233	53,287
2030-2034	252,758	13,677	266,435
2035-2039	256,955	9,480	266,435
2040-2044	261,224	5,211	266,435
2045-2047	158,813	1,048	159,861
Totals	<u>\$ 1,178,379</u>	<u>\$ 47,222</u>	<u>\$ 1,225,601</u>

Leases Payable

The City has entered into five-year lease agreements for the use of various vehicles. The initial lease liability of all outstanding leases was \$1,001,619. As of June 30, 2024, the value of the lease liability was \$799,764. The leases have interest rates ranging from 3.9% to 5.2%. The vehicles have estimated 5-year lives. The value of the right-to-use assets at the end of the current fiscal year was \$772,095. The following represents the future debt service requirements:

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

6) LONG-TERM LIABILITIES – Continued

Leases Payable			
Fiscal Year Ending June 30,	Principal	Interest	Total
2025	\$ 178,775	\$ 21,548	\$ 200,323
2026	184,213	16,110	200,323
2027	191,095	10,461	201,556
2028	179,878	4,813	184,691
2029	65,803	804	66,607
Totals	<u>\$ 799,764</u>	<u>\$ 53,736</u>	<u>\$ 853,500</u>

Software Subscription Liability

The City of La Puente has entered into subscription-based information technology arrangement (SBITA) with vendors for various City software systems. The systems are discounted at a rate of 5.5%. For the year ended June 30, 2024, the City reported a SBITA liability in the amount of \$805,686. For the year ended June 30, 2024, there was a principal reduction of \$226,990. As of June 30, 2024, the net SBITA right-to-use intangible asset was reported in the amount of \$826,141. The future payments on the SBITA liability are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2025	\$ 217,875	\$ 24,625	\$ 242,500
2026	206,516	35,984	242,500
2027	195,750	46,750	242,500
2028	185,545	56,955	242,500
Totals	<u>\$ 805,686</u>	<u>\$ 164,314</u>	<u>\$ 970,000</u>

2019 Sales Tax Revenue Bonds Series A and B

In November of 2019, the La Puente Financing Authority (a component unit of the City of La Puente) issued \$3,910,000 2019 Series A Bonds (2019A) and \$3,470,000 2019 Series B Bonds (2019B). Proceeds of the 2019A Bonds will be used to finance certain transportation projects of the City of La Puente, purchase a reserve surety for the bonds, and pay issuance costs. Proceeds of the 2019B Bonds will be used to finance costs associated with certain transportation projects of the City, purchase a reserve surety for the bonds, and pay issuance costs.

The 2019A Bonds mature in amounts from \$140,000 to \$255,000 annually from 2020 to 2039, with interest payments ranging from 2.75% to 4.0% payable semi-annually on June 1 and December 1 of each year. The 2019B Bonds mature in amounts from \$125,000 to \$225,000 annually from 2020 to 2039, with interest payments ranging from 2.75% to 4.0% payable semi-annually on June 1 and December 1 of each year. The 2019A Bonds are secured by pledged Measure M revenues that are derived from a retail transactions and use tax (Measure M Sales Tax) imposed in the County of Los Angeles.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

6) LONG-TERM LIABILITIES – Continued

The City has pledged the Measure M revenues to the payment of the 2019A Bonds pursuant to a Pledge Agreement dated November 1, 2019 by and between the City and Authority. The 2019B Bonds are secured by the pledged Measure R revenues that are derived from a retail transactions and use tax imposed in the County of Los Angeles. The City has pledged the Measure R revenues to the payment of the 2019B Bond pursuant to a Pledge Agreement dated November 1, 2019 by and between the City and Authority.

Pledged Measure M revenues for the 2019A Bonds for subsequent fiscals through 2039 are estimated at \$5 million. This represents approximately 45% of the total Measure M revenues. The pledged Measure M revenues for the 2023-24 fiscal year were \$699,934. Pledged Measure R revenues for the 2019B Bonds for subsequent fiscal years through 2039 are estimated at \$4.4 million. This represents approximately 45% of total Measure R revenues. The pledged Measure R revenues for the 2023-24 fiscal year were \$619,843. Future debt service requirements on the 2019A and 2019B Bonds are as follows:

2019A Measure M Bonds

Fiscal Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 160,000	\$ 100,638	\$ 260,638
2026	170,000	94,237	264,237
2027	175,000	87,438	262,438
2028	180,000	80,437	260,437
2029	190,000	73,238	263,238
2030-2034	1,040,000	267,737	1,307,737
2035-2039	1,210,000	103,363	1,313,363
Totals	<u>\$ 3,125,000</u>	<u>\$ 807,088</u>	<u>\$ 3,932,088</u>

2019B Measure R Bonds

Fiscal Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 145,000	\$ 89,400	\$ 234,400
2026	150,000	83,600	233,600
2027	155,000	77,600	232,600
2028	160,000	71,400	231,400
2029	170,000	65,000	235,000
2030-2034	925,000	237,000	1,162,000
2035-2039	1,070,000	91,475	1,161,475
Totals	<u>\$ 2,775,000</u>	<u>\$ 715,475</u>	<u>\$ 3,490,475</u>

2020 Certificates of Participation, Series A

On December 1, 2020, the City (Lessee) entered into a lease agreement (Lease) with the Public Property Financing Corporation of California (Lessor), whereby the Lessor has agreed to finance all or a portion of the Lessee's outstanding pension and/or OPEB liabilities, and the Lessee has agreed to lease certain property from the Lessor; and, the Lessee and the Lessor authorized the execution and delivery of \$8,517,708 in certificates of participation (Certificates), each evidencing and representing an undivided and proportionate interest of the Certificate holders in the lease payments to be made by the Lessee under the Lease.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

6) LONG-TERM LIABILITIES – Continued

The net proceeds obtained through the execution, sale and delivery of the Certificates were deposited with a Trustee under a Trust Agreement and used in part by the Lessor to finance all or a portion of the Lessee's outstanding pension and/or OPEB liabilities on behalf of the Lessee. The Lessee is required to make lease payments at least equal to the fair rental value of the leased property in amounts sufficient to pay the principal and interest components evidenced and represented by all outstanding Certificates. Interest (3.05% per annum) is payable on April 1 and October 1 of each year, commencing April 1, 2021. The following represents the future debt service requirements for the Certificates:

2020A Certificates of Participation			
Fiscal Year Ending			
June 30,	Principal	Interest	Total
2025	\$ 398,533	\$ 220,143	\$ 618,676
2026	423,182	207,612	630,794
2027	448,833	194,314	643,147
2028	475,522	180,218	655,740
2029	503,284	165,291	668,575
2030-2034	2,973,177	571,088	3,544,265
2035-2037	2,194,552	102,665	2,297,217
Totals	<u>\$ 7,417,083</u>	<u>\$ 1,641,331</u>	<u>\$ 9,058,414</u>

2022 Certificates of Participation, Series A

On January 1, 2022, the City (Lessee) entered into a lease agreement (Lease) with the Public Property Financing Corporation of California (Lessor), whereby the Lessor has agreed to finance certain energy efficiency and solar PV improvements for the City, and the Lessee has agreed to lease certain property from the Lessor; and, the Lessee and the Lessor authorized the execution and delivery of \$3,758,856 in certificates of participation (Certificates), each evidencing and representing an undivided and proportionate interest of the Certificate holders in the lease payments to be made by the Lessee under the Lease.

The net proceeds obtained through the execution, sale and delivery of the Certificates were deposited with a Trustee under a Trust Agreement. The Lessee is required to make lease payments at least equal to the fair rental value of the leased property in amounts sufficient to pay the principal and interest components evidenced and represented by all outstanding Certificates. Interest (2.31% per annum) is payable on October 1 and April 1 of each fiscal year, commencing October 1, 2022.

The following represents the future debt service requirements for the Certificates:

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

6) LONG-TERM LIABILITIES – Continued

2022A Certificates of Participation

Fiscal Year Ending June 30,	Principal	Interest	Total
2025	\$ 150,000	\$ 80,824	\$ 230,824
2026	160,000	77,243	237,243
2027	170,000	73,431	243,431
2028	180,000	69,389	249,389
2029	195,000	65,058	260,058
2030-2034	1,075,000	250,908	1,325,908
2035-2039	1,535,000	105,030	1,640,030
2040	108,856	1,257	110,113
Totals	<u>\$ 3,573,856</u>	<u>\$ 723,140</u>	<u>\$ 4,296,996</u>

2016 Sewer Revenue Refunding Bonds

In August of 2016, the La Puente Financing Authority (a component unit of the City of La Puente) issued \$9,340,000 in Sewer Revenue Refunding Bonds to refund the 2007 Sewer Revenue Bonds. Proceeds from the 2016 bonds were placed in escrow to refund in full the 2007 bonds, and to pay costs of issuance. As a result, the 2007 bonds are considered defeased and the liability has been removed from these financial statements.

The 2016 bonds mature in amounts from \$315,000 to \$565,000 annually from 2017 to 2038, with interest payments of 2.93% payable semi-annually on June 1 and December 1 of each year. The bonds were issued to provide funds to construct improvements for the City's sewer system. The bonds are payable from and secured by the Authority's pledge under the indenture of that portion of "Revenues" necessary to pay debt service on the bonds and any parity bonds issued under the indenture. "Revenues" are derived of installment payments to be made by the City pursuant to an Installment Sale Agreement dated as of November 1, 2007, between the City and the Authority. Installment payments are payable from net revenues, defined generally as gross revenues received from the sewer system, less maintenance and operation costs.

Future debt service requirements on the 2016 Sewer Revenue Refunding Bonds are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2025	\$ 390,000	\$ 187,520	\$ 577,520
2026	400,000	175,947	575,947
2027	410,000	164,080	574,080
2028	420,000	151,921	571,921
2029	435,000	139,395	574,395
2030-2034	2,375,000	495,097	2,870,097
2035-2038	2,165,000	129,140	2,294,140
Totals	<u>\$ 6,595,000</u>	<u>\$ 1,443,099</u>	<u>\$ 8,038,099</u>

Pledged revenues for subsequent fiscal years through 2038 are estimated at \$11.0 million. This represents approximately 48% of the total revenues from the sewer system. The pledged net revenues for the 2023-24 fiscal year amounted to approximately \$900,000, while the debt service requirements on the related debt were approximately \$574,000.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

6) LONG-TERM LIABILITIES – Continued

The City is subject to a legal debt margin of approximately \$454 million. Currently, the only debt of the City that is applicable to the legal debt margin is the 2020A Pension Obligation Bonds and the 2022 Certificates of Participation, with a total of approximately \$11 million subject to the limit.

Fiduciary Fund Long-term Liabilities

The following represents the long-term debt activity of the Successor Agency for the 2023-24 fiscal year:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Tax Allocation Refunding Bonds:					
Series 2014A	\$ 2,845,000	\$ -	\$ 135,000	\$ 2,710,000	\$ 145,000
Total	\$ 2,845,000	\$ -	\$ 135,000	\$ 2,710,000	\$ 145,000

2014A Tax Allocation Refunding Bonds

In August 2014, the Successor Agency \$3,760,000 Tax Allocation Revenue Refunding Bonds, Series 2014, which mature in amounts from \$100,000 to \$255,000 annually until 2038 with interest payments of 4.35% payable semi-annually on February 1 and August 1 of each year. The purpose of the bonds was to refund the 2007 Tax Allocation Bonds issued by the former La Puente Community Development Commission. The bonds are special obligations of the Successor Agency and are payable exclusively from Pledged Tax Revenues. The bonds are not a debt, liability or obligation of the City of La Puente (the "City"), the County of Los Angeles (the "County"), the State of California or any of its political subdivisions, other than the Commission. In no event shall the bonds be payable out of any funds or properties other than those of the Commission. Future debt service requirements on the 2014A Tax Allocation Refunding Bonds are as follows:

Fiscal Year Ending	Principal	Interest	Total
June 30,			
2025	\$ 145,000	\$ 114,731	\$ 259,731
2026	145,000	108,424	253,424
2027	155,000	101,899	256,899
2028	160,000	95,048	255,048
2029	170,000	87,870	257,870
2030-2034	980,000	318,203	1,298,203
2035-2038	955,000	85,586	1,040,586
Totals	\$ 2,710,000	\$ 911,761	\$ 3,621,761

7) RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City participates in the California Joint Powers Insurance Authority (Authority) as follows:

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

7) RISK MANAGEMENT - Continued

Description of Self-Insurance Pool Pursuant to Joint Powers Agreement

The Authority is composed of 124 California public entities and is organized under a joint powers agreement pursuant to California Government Code §6500 et seq. The purpose of the Authority is to arrange and administer programs for the pooling of self-insured losses, to purchase excess insurance or reinsurance, and to arrange for group purchased insurance for property and other lines of coverage. The Authority began covering claims of its members in 1978. Each member government has an elected official as its representative on the Board of Directors. The Board operates through a nine-member Executive Committee.

Self-Insurance Programs of the Authority

Each member pays an annual contribution at the beginning of the coverage period. A retrospective adjustment is then conducted annually thereafter, for coverage years 2012-13 and prior. Coverage years 2013-14 and forward are not subject to routine annual retrospective adjustment. The total funding requirement for primary self-insurance programs is based on an actuarial analysis. Costs are allocated to individual agencies based on payroll and claims history, relative to other members of the risk-sharing pool.

Liability

Claims are pooled separately between police and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to \$100,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from \$100,000 to \$500,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from \$500,000 to \$50 million, are distributed based on the outcome of cost allocation within the first and second loss layers.

The overall coverage limit for each member, including all layers of coverage, is \$50 million per occurrence. Subsidence losses have a sub-limit of \$50 million per occurrence. The coverage structure includes retained risk that is pooled among members, reinsurance, and excess insurance. More detailed information about the various layers of coverage is available on the following website: <https://cjpia.org/protection/coverage-programs>.

Worker's Compensation

Claims are pooled separately between public safety (police and fire) and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to \$75,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from \$75,000 to \$200,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from \$200,000 to statutory limits are distributed based on the outcome of cost allocation within the first and second loss layers.

For 2023-24 the Authority's pooled retention is \$1 million per occurrence, with reinsurance to statutory limits under California Workers' Compensation Law. Employer's Liability losses are pooled among members to \$1 million. Coverage from \$1 million to \$5 million is purchased as part of a reinsurance policy, and Employer's Liability losses from \$5 million to \$10 million are pooled among members.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

7) RISK MANAGEMENT - Continued

Purchased Insurance

Pollution Legal Liability Insurance

The City of La Puente participates in the pollution legal liability insurance program which is available through the Authority. The policy covers sudden and gradual pollution of scheduled property, streets, and storm drains owned by the City of La Puente. Coverage is on a claims-made basis. There is a \$250,000 deductible. The Authority has an aggregate limit of \$20 million.

Property Insurance

The City of La Puente participates in the all-risk property protection program of the Authority. This insurance protection is underwritten by several insurance companies. City of La Puente property is currently insured according to a schedule of covered property submitted by the City of La Puente to the Authority. City of La Puente property currently has all-risk property insurance protection in the amount of \$44,602,254. There is a \$10,000 deductible per occurrence except for non-emergency vehicle insurance which has a \$2,500 deductible.

Crime Insurance

The City of La Puente purchases crime insurance coverage in the amount of \$1,000,000 with a \$2,500 deductible. The fidelity coverage is provided through the Authority.

Special Event Tenant User Liability Insurance

The City of La Puente further protects against liability damages by requiring tenant users of certain property to purchase low-cost tenant user liability insurance for certain activities on agency property. The insurance premium is paid by the tenant user and is paid to the City of La Puente according to a schedule. The City of La Puente then pays for the insurance. The insurance is facilitated by the Authority.

Adequacy of Protection

During the past three fiscal years, none of the above programs of protection experienced settlements or judgments that exceeded pooled or insured coverage. There were also no significant reductions in pooled or insured liability coverage in 2023-24.

Claims and Judgments

The City accounts for uninsured, material claims and judgments and associated legal and administrative costs when it is probable that the liability claim has been incurred and the amount of the loss can be reasonably estimated. Included therein are claims incurred but not reported, which consists of (a) known loss events expected to be presented as claims later, (b) unknown loss events that are expected to become claims, and (c) expected future development on claims already reported. This is based upon historical actual results that have established a reliable pattern supplemented by specific information about current matters. Small dollar claims and judgments are recorded as expenditures when paid.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

8) PENSION PLAN

General Information about the Pension Plan

Plan Description – All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a miscellaneous risk pool. Plan assets may be used to pay benefits for any employer rate plan of the miscellaneous pool. Accordingly, rate plans within the miscellaneous pool are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous pool. The City sponsors two rate plans. Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided – The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2022 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2022 actuarial valuation report. This report is a publicly available valuation report that can be obtained at CalPERS' website under Forms and Publications. The rate plan provisions and benefits in effect at June 30, 2024, are summarized as follows:

	Miscellaneous	Misc. PEPRA
	Prior to	On or after
Hire date	January 1, 2013	January 1, 2013
Benefit formula	2.5% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	55	62
Monthly benefits, as a % of eligible compensation	Last 12 Mos. of Service	Last 36 Mos. of Service
Required employee contribution rates	8%	8.25%
Required employer contribution rates	15.53%	8.48%

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning in fiscal year 2016, CalPERS collects employer contributions for the Plan as a percentage of payroll for the normal cost portion as noted in the rates above and as a dollar amount for contributions toward the unfunded liability. The dollar amounts are billed on a monthly basis. The City's contributions to the Plan for the year ended June 30, 2024 were \$445,647.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

8) PENSION PLAN – Continued

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources for Pensions

As of June 30, 2024, the City reported a net pension liability/(asset) of \$3,250,096 for its proportionate share of the net pension liability. The City's net pension liability/(asset) for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2023, and the total pension liability for the Plan used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures.

The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the Plan's net pension liability as of June 30, 2024 and 2023 was as follows:

Proportion - June 30, 2023	0.05789%
Proportion - June 30, 2024	0.06500%
Change - Increase (Decrease)	<u>0.00711%</u>

For the year ended June 30, 2024, the City recognized a pension expense/(credit) of \$1,757,965. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
Pension contributions subsequent to measurement date	\$ 445,647	\$ -
Differences between actual and expected experience	166,033	25,756
Changes in assumptions	196,223	-
Differences between employer's contributions and proportionate share of contributions	1,019,766	661,865
Change in employer's proportions	1,172,448	902,770
Net differences between projected and actual earnings on plan investments	526,218	-
Total	<u>\$ 3,526,335</u>	<u>\$ 1,590,391</u>

The \$445,647 reported as deferred outflows related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows and deferred inflows related to pensions will be recognized as pension expense as follows:

Year Ending June 30,	
2025	\$ 728,384
2026	400,092
2027	346,723
2028	15,098
2029	-
Thereafter	-

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

8) PENSION PLAN - Continued

Actuarial Assumptions – The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

Valuation date	June 30, 2022
Measurement date	June 30, 2023
Actuarial cost method	entry-age normal
Actuarial assumptions:	
Discount rate	6.90%
Inflation	2.30%
Projected salary increase	(1)
Investment rate of return	6.90%
Mortality	(2)

(1) Depending on age, service and type of employment

(2) Derived using CalPERS' Membership Data for all Funds.

The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

Long-term Expected Rate of Return - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

8) PENSION PLAN - Continued

Asset Class	Assumed Asset Allocation	Real Return Real Return (1,2)
Global Equity - Cap-weighted	30%	4.54%
Global Equity - Non-Cap-weighted	12%	3.84%
Private Equity	13%	7.28%
Treasury	5%	0.27%
Mortgage-backed securities	5%	0.50%
Investment Grade Corporates	10%	1.56%
High Yield	5%	2.27%
Emerging Market Debt	5%	2.45%
Private Debt	5%	3.57%
Real Assets	15%	3.21%
Leverage	-5%	-0.59%

(1) An expected inflation of 2.30% used for this period.

(2) Figures are based on the 2021 Asset Liability Management Study

Discount Rate – The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the City's proportionate share of the net pension liability/(asset) for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

1% Decrease		5.90%
Net Pension Liability	\$	6,871,722
Current Discount Rate		6.90%
Net Pension Liability	\$	3,250,096
1% Increase		7.90%
Net Pension Liability	\$	269,188

Pension Plan Fiduciary Net Position – Detailed information about the Plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan – At June 30, 2024, the City reported no payables due to the pension plan, for outstanding contributions.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

9) OTHER POSTEMPLOYMENT BENEFITS

Plan Description – The City has established the La Puente Retiree Healthcare Plan (LPRHCP), and participates in an agent multiple-employer defined benefit retiree healthcare plan. A separate financial report is not prepared for the LPRHCP.

Benefits Provided – Under the LPRHCP, retirees are eligible for benefits as follows:

	Eligible Employees
Benefit types provided	Medical, dental, vision
Duration of Benefits	Lifetime
Required Service	5 years*
Minimum Age	50
Dependent Coverage	Yes
City Contribution	50% of employer contribution at 10 years of service for medical plus 5% per additional year to 100% at 20 or more years of service
City Cap	\$2,000 per year in dental and vision expenses

*Those hired prior to 8/1/08 require only CalPERS retirement to receive 100% of employer contribution.

Employees Covered by Benefit Terms – As of the June 30, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the LPRHCP:

Retirees or spouses of retirees currently receiving benefits	23
Active employees	48
	71

Contributions – The LPRHCP plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the City and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the fiscal year ended June 30, 2024, the City's cash contributions for retiree health benefits was \$238,199. In a prior fiscal year, the City created a trust account with the California Public Employers' Retiree Benefit Trust (CERBT), an agent multiple-employer defined benefit plan. The CERBT issues a publicly available report that can be found on the CalPERS website.

Net OPEB Liability - The City's net OPEB liability was measured as of June 30, 2023 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2023, based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Actuarial Cost
Mortality	2021 CalPERS Active Mortality for Miscellaneous Employees
Age at Retirement	52
Health Care Trend Rate	4.00%
Inflation Rate	2.50%
Salary Changes	2.75%
Discount Rate	6.75%

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

9) OTHER POSTEMPLOYMENT BENEFITS - Continued

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Rate of Return
All Equities	59%	7.545%
All Fixed Income	25%	4.250%
Real Estate Investment Trusts	8%	7.250%
All Commodities	3%	7.545%
Treasury Inflation Protected Securities (TIPS)	5%	3.000%
Total	100.00%	

Discount Rate – The discount rate used to measure the total OPEB liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (TOL)	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balance at June 30, 2022	\$ 4,292,981	\$ 4,134,331	\$ 158,650
Changes in the year:			
Service cost	173,477	-	173,477
Interest on the total OPEB liability	287,304	-	287,304
Changes in Assumptions	143,550	-	143,550
Employer Contributions	-	211,604	(211,604)
Employee Contributions	-	-	-
Actual Investment Income	-	279,027	(279,027)
Administrative Expense	-	(1,200)	1,200
Benefit payments, including refunds	(246,730)	(211,604)	(35,126)
Experience (Gains)/Losses	(45,206)	(13,673)	(31,533)
Net changes	312,395	264,154	48,241
Balance at June 30, 2023	\$ 4,605,376	\$ 4,398,485	\$ 206,891

Sensitivity of the Net OPEB Liability/(Asset) to changes in the Discount Rate - The following presents the net OPEB liability/(asset) of the City if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

9) OTHER POST EMPLOYMENT BENEFITS - Continued

	1% Decrease (5.75%)	Discount Rate (6.75%)	1% Increase (7.75%)
Net OPEB liability (asset)	\$ 779,310	\$ 206,891	\$ (267,538)

Sensitivity of the Net OPEB Liability/(Asset) to changes in the Healthcare Cost Trend Rates - The following presents the net OPEB liability/(asset) of the City, as well as what the City's Net OPEB liability/(asset) would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (3%)	Trend - No Change (4%)	1% Increase (5%)
Net OPEB liability (asset)	\$ (288,621)	\$ 206,891	\$ 821,879

OPEB Plan Fiduciary Net Position

CERBT issues a publicly available financial report that may be obtained from the California Public Employers' Retirement System (CalPERS) website.

OPEB Expense and Recognition of Deferred Outflows/Inflows of Resources Related to OPEB

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

The recognition period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on OPEB plan investments:	5 years
All other amounts:	Expected average remaining service lifetime (EARSL)

For the year ended June 30, 2024, the City recognized OPEB expense of \$241,836. The City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
OPEB Contributions Subsequent to the Measurement Date	\$ 238,199	\$ -
Changes of Assumptions	265,847	-
Differences between actual and projected experience	-	467,847
Net differences between projected and actual earnings on plan investments	397,591	-
Total	<u>\$ 901,637</u>	<u>\$ 467,847</u>

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

9) OTHER POST EMPLOYMENT BENEFITS - Continued

The \$238,199 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2023 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ended June 30, 2025. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

Year Ending June 30,	
2025	\$ 57,376
2026	59,456
2027	165,374
2028	(26,058)
2029	(28,791)
Thereafter	(31,766)

10) FUND BALANCES

Details of the City's governmental fund balances at June 30, 2024, are presented below:

	General Fund	Gas Tax	Miscellaneous Grants	Other Governmental Funds	Total
Nonspendable:					
Prepaid Costs	\$ 112,187	\$ 3,072	\$ -	\$ 20,896	\$ 136,155
Long-term Advances	9,309,758	-	-	-	9,309,758
Restricted for:					
Lighting and Landscape	-	-	-	849,340	849,340
Low Income Housing	-	-	-	2,031,551	2,031,551
PEG Access	-	-	-	104,496	104,496
Street Projects	-	226,693	-	3,283,916	3,510,609
Safe Clean Water	-	-	-	565,713	565,713
Air Pollution Reduction Measures	-	-	-	220,352	220,352
La Puente Community Foundation	-	-	-	382,151	382,151
Public Works (Transportation)	-	-	-	734,740	734,740
Unassigned	20,369,574	-	(2,231,634)	(319,843)	17,818,097
Total Fund Balance	<u>\$ 29,791,519</u>	<u>\$ 229,765</u>	<u>\$ (2,231,634)</u>	<u>\$ 7,873,312</u>	<u>\$ 35,662,962</u>

The Miscellaneous Grants Fund and Other Governmental Funds have a deficit fund balance of \$2,231,634 and \$319,843, respectively, as of June 30, 2024. These deficits will be eliminated when unavailable revenues are realized in the next fiscal year.

11) OTHER INFORMATION

Contingent Liabilities

Claims and lawsuits have been filed against the City in the normal course of business. The outcome of these matters is not presently determinable. However, in the opinion of management, the resolution of these matters is not expected to have a significant impact on the financial condition of the City.

City of La Puente
Notes to Financial Statements
Year Ended June 30, 2024

11) OTHER INFORMATION - Continued

Other Commitments and Contingencies

The City has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

The estimated amount of remaining construction contract obligations at year-end is \$403,783.

12) CHANGE WITHIN THE FINANCIAL REPORTING ENTITY

Beginning fund balance/net position for the Other Governmental Funds nonmajor La Puente Community Foundation Fund and Governmental Activities was increased by \$163,323 for the La Puente Community Foundation – a blended component unity of the City of La Puente.

	Reporting Units Affected by Adjustments to and Restatements of Beginning Balances		
	Statement of Activities	Other Governmental Funds	Non-major La Puente Community Foundation
Net position or fund balances, Beginning of Year, As previously reported	\$ -	\$ -	\$ -
Change within the reporting entity - addition of blended component unit	163,323	163,323	163,323
Net position or fund balances, Beginning of Year, As restated	\$ 163,323	\$ 163,323	\$ 163,323



REQUIRED SUPPLEMENTARY INFORMATION

City of La Puente
Required Supplementary Information
For the Year Ended June 30, 2024

Schedule of Changes in the City's
Net OPEB Liability/(Asset) and Related Ratios

Last 10 Fiscal Years*

	Measurement Period		
	2023	2022	2021
Total OPEB Liability			
Service cost	\$ 173,477	\$ 168,834	\$ 118,892
Interest on total OPEB liability	287,304	273,656	291,855
Changes in Assumptions	143,550	-	193,212
Experience Gains/Losses	(45,206)	-	(499,235)
Benefit payments, including refunds	(246,730)	(238,498)	(271,909)
Net change in total OPEB liability	312,395	203,992	(167,185)
Total OPEB liability - beginning	4,292,981	4,088,989	4,256,174
Total OPEB liability - ending (a)	<u>\$ 4,605,376</u>	<u>\$ 4,292,981</u>	<u>\$ 4,088,989</u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 211,604	\$ 211,591	\$ 2,971,909
Interest on TOL/Return on FNP	279,027	322,225	690,736
Investment Gains/Losses	(13,673)	(960,987)	-
Benefit payments	(211,604)	(211,591)	(271,909)
Administrative Expense	(1,200)	(1,209)	(1,063)
Other	-	-	-
Net change in plan fiduciary net position	264,154	(639,971)	3,389,673
Plan fiduciary net position - beginning	4,134,331	4,774,302	1,384,629
Plan fiduciary net position - ending (b)	<u>\$ 4,398,485</u>	<u>\$ 4,134,331</u>	<u>\$ 4,774,302</u>
Net OPEB liability/(asset) - ending (a) - (b)	<u>\$ 206,891</u>	<u>\$ 158,650</u>	<u>\$ (685,313)</u>
Plan fiduciary net position as a percentage of the total OPEB liability	95.51%	96.30%	116.76%
Covered-employee payroll	\$ 3,864,935	\$ 3,271,240	\$ 2,581,351
Net OPEB liability/(asset) as a percentage of covered-employee payroll	5.35%	4.85%	-26.55%

Notes to Schedule:

Benefit Changes: None

Changes in Assumptions: The interest assumption changes from 7.00% to 6.75 in 2021. Assumed rates of retirement, termination, and mortality have been updated to align with those currently being used by the statewide pension systems.

*Fiscal year 2018 was the first year of implementation, therefore, 10 years of information are not available.

Measurement Period			
2020	2019	2018	2017
\$ 115,710	\$ 102,612	\$ 99,866	\$ 97,193
284,285	282,007	275,764	269,417
-	(65,672)	-	-
-	-	-	-
(294,371)	(291,539)	(284,077)	(273,151)
105,624	27,408	91,553	93,459
4,150,550	4,123,142	4,031,589	3,938,130
<u>\$ 4,256,174</u>	<u>\$ 4,150,550</u>	<u>\$ 4,123,142</u>	<u>\$ 4,031,589</u>
\$ 656,412	\$ 640,755	\$ 568,154	\$ 273,151
81,182	51,475	27,419	23,980
(49,005)	(7,542)	(14,462)	-
(270,512)	(265,155)	(284,077)	(273,151)
(478)	(129)	(505)	(201)
-	-	1,183	-
417,599	419,404	297,712	23,779
967,030	547,626	249,914	226,135
<u>\$ 1,384,629</u>	<u>\$ 967,030</u>	<u>\$ 547,626</u>	<u>\$ 249,914</u>
<u>\$ 2,871,545</u>	<u>\$ 3,183,520</u>	<u>\$ 3,575,516</u>	<u>\$ 3,781,675</u>
32.53%	23.30%	13.28%	6.20%
\$ 2,274,945	\$ 2,074,085	\$ 1,845,731	\$ 1,732,444
126.22%	153.49%	193.72%	218.29%

City of La Puente
Required Supplementary Information
For the Year Ended June 30, 2024

Schedule of Plan Contributions
for the City's OPEB Plan
Last 10 Years*

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency/ (Excess)	Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
2024	\$ 238,199	\$ (238,199)	\$ -	\$ 4,411,111	5.40%
2023	211,604	(211,604)	-	3,864,935	5.47%
2022	238,498	(238,498)	-	3,271,240	7.29%
2021	271,909	(271,909)	-	2,581,351	10.53%
2020	294,371	(294,371)	-	2,274,945	12.94%
2019	291,539	(291,539)	-	2,074,085	14.06%
2018	284,077	(284,077)	-	1,845,731	15.39%
2017	273,151	(273,151)	-	1,732,444	15.77%

Notes to the Schedule of Plan Contributions

Valuation Date: 6/30/18, 6/30/21, 6/30/23

Changes in Assumptions: None.

*Fiscal year 2018 was the first year of implementation; therefore, 10 years of information are not yet available.

City of La Puente
Required Supplementary Information
For the Year Ended June 30, 2024

**Schedule of the City's Proportionate Share of the Net Pension Liability/(Asset)
Last 10 Years**

Measurement Date	Proportion of the Net Pension Liability/(Asset)	Proportionate Share of Net Pension Liability/ (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability/ (Asset) as a % of Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
2023	0.06500%	\$ 3,250,096	\$ 3,864,935	84.09%	87.86%
2022	0.05789%	2,708,922	3,271,240	82.81%	89.36%
2021	-0.06587%	(1,250,787)	2,581,351	-48.45%	105.14%
2020	0.18484%	7,796,766	2,274,945	342.72%	67.64%
2019	0.18316%	7,334,797	2,074,085	353.64%	68.72%
2018	0.18164%	6,845,330	1,845,731	370.87%	69.44%
2017	0.17543%	6,915,558	1,732,444	399.18%	68.59%
2016	0.17441%	6,058,634	1,708,926	354.53%	69.59%
2015	0.17990%	4,935,366	1,469,397	335.88%	76.07%
2014	0.14530%	3,590,581	1,689,344	212.54%	83.03%

Notes to the Schedule of the City's Proportionate Share of the Net Pension Liability/(Asset)

Benefit Changes: None

Changes in Assumptions: In 2017, the accounting discount rate changed from 7.65% to 7.15%. In 2022, the accounting discount rate changed from 7.15% to 6.90%.

City of La Puente
Required Supplementary Information
For the Year Ended June 30, 2024

Schedule of Pension Plan Contributions
Last 10 Years

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency/ (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2024	\$ 609,106	\$ (609,106)	\$ -	\$ 4,411,111	13.81%
2023	534,535	(534,535)	-	3,864,935	13.83%
2022	451,548	(451,548)	-	3,271,240	13.80%
2021	777,000	(6,396,905)	(5,619,905)	2,581,351	30.10%
2020	683,377	(683,377)	-	2,274,945	30.04%
2019	536,963	(536,963)	-	2,074,085	25.89%
2018	458,034	(458,034)	-	1,845,731	24.82%
2017	454,011	(454,011)	-	1,732,444	26.20%
2016	412,824	(412,824)	-	1,708,926	24.16%
2015	268,333	(268,333)	-	1,469,397	18.26%

Notes to the Schedule of Plan Contributions

Valuation Date: 6/30/13, 6/30/14, 6/30/15, 6/30/16, 6/30/17, 6/30/18, 6/30/19, 6/30/20, 6/30/21, 6/30/22

Changes in Assumptions: None.

City of La Puente
Budgetary Comparison Schedule
Budget and Actual - General Fund
Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 16,533,800	\$ 16,533,800	\$ 16,521,201	\$ (12,599)
Licenses and Permits	683,700	683,700	1,138,897	455,197
Intergovernmental	646,500	646,500	143,658	(502,842)
Charges for Services	860,600	860,600	1,023,723	163,123
Fines and Forfeitures	399,500	399,500	668,072	268,572
Investment Income	200,000	200,000	1,453,441	1,253,441
Other Revenue	16,100	16,100	82,192	66,092
Total Revenues	19,340,200	19,340,200	21,031,184	1,690,984
EXPENDITURES				
Current:				
General Government	3,025,000	3,030,000	3,183,925	(153,925)
Public Safety	10,839,400	11,692,100	10,401,528	1,290,572
Public Works	477,800	477,800	531,588	(53,788)
Recreation/Senior Services	1,961,700	2,652,100	2,163,812	488,288
Community Development	2,565,000	3,509,400	3,574,232	(64,832)
Debt Service	-	-	239,475	(239,475)
Capital Outlay	-	1,549,500	1,578,495	(28,995)
Total Expenditures	18,868,900	22,910,900	21,673,055	1,237,845
Excess (Deficiency) of Revenues over Expenditures	471,300	(3,570,700)	(641,871)	2,928,829
OTHER FINANCING SOURCES (USES)				
Debt Issuance	-	-	1,032,676	1,032,676
Transfers In	437,200	437,200	15,323	(421,877)
Transfers Out	(908,500)	(908,500)	(1,280,450)	(371,950)
Total Other Financing Sources (Uses)	(471,300)	(471,300)	(232,451)	238,849
Net Change in Fund Balances	-	(4,042,000)	(874,322)	3,167,678
Fund Balance, Beginning of Year	30,665,841	30,665,841	30,665,841	-
Fund Balance, End of Year	\$ 30,665,841	\$ 26,623,841	\$ 29,791,519	\$ 3,167,678

City of La Puente
Budgetary Comparison Schedule
Budget and Actual - Gas Tax Special Revenue Fund
Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 2,033,000	\$ 2,033,000	\$ 2,011,690	\$ (21,310)
Investment Income	4,000	4,000	15,091	11,091
Other Revenue	500	500	4,622	4,122
Total Revenues	2,037,500	2,037,500	2,031,403	(6,097)
EXPENDITURES				
Current:				
Public Works	1,101,700	1,101,700	1,161,298	(59,598)
Capital Outlay	2,988,000	3,438,000	3,214,487	223,513
Total Expenditures	4,089,700	4,539,700	4,375,785	163,915
Excess (Deficiency) of Revenues over Expenditures	(2,052,200)	(2,502,200)	(2,344,382)	157,818
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	183,941	183,941
Total Other Financing Sources (Uses)	-	-	183,941	183,941
Net Change in Fund Balances	(2,052,200)	(2,502,200)	(2,160,441)	341,759
Fund Balance, Beginning of Year	2,390,206	2,390,206	2,390,206	-
Fund Balance, End of Year	\$ 338,006	\$ (111,994)	\$ 229,765	\$ 341,759

City of La Puente
Budgetary Comparison Schedule
Budget and Actual - Miscellaneous Grant
Year Ended June 30, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Intergovernmental	\$ 3,632,900	\$ 3,632,900	\$ 1,780,205	\$ (1,852,695)
Total Revenues	3,632,900	3,632,900	1,780,205	(1,852,695)
EXPENDITURES				
Current:				
Community Development	3,300,000	3,300,000	1,927,432	1,372,568
Capital Outlay	332,900	375,200	166,023	209,177
Total Expenditures	3,632,900	3,675,200	2,093,455	1,581,745
Excess (Deficiency) of Revenues over Expenditures	-	(42,300)	(313,250)	(270,950)
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	(11,938)	(11,938)
Total Other Financing Sources (Uses)	-	-	(11,938)	(11,938)
Net Change in Fund Balances	-	(42,300)	(325,188)	(282,888)
Fund Balance, Beginning of Year	(1,906,446)	(1,906,446)	(1,906,446)	-
Fund Balance, End of Year	<u>\$ (1,906,446)</u>	<u>\$ (1,948,746)</u>	<u>\$ (2,231,634)</u>	<u>\$ (282,888)</u>

City of La Puente
Notes to Required Supplementary Information
Year Ended June 30, 2024

BUDGETS AND BUDGETARY ACCOUNTING

The City follows the following procedures in establishing the budgetary data reflected in the financial statements:

- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end.
- The City Council approves total budgeted appropriations. The appropriated budget is prepared by fund, program and activity. Each program of the City represents a separate government function, namely: general government, public safety, transportation, culture and leisure, community development and redevelopment and housing. Accordingly, each program of the City has been identified as a separate line item in the accompanying combined statement of revenues, expenditures and changes in fund balances. The City Manager is authorized to make appropriation transfers from one activity to another leaving the total fund appropriation unchanged within the same fund. City Council approves all other amendments to appropriations throughout the year. Actual expenditures may not exceed budgeted appropriations at the fund level. Budget figures used in the financial statements are the final adjusted amounts.
- Formal budget integration is employed as a management control device during the year.
- Under Article XIII B of the California Constitution (the Gann Spending Litigation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller, returned to the taxpayers through revised tax rates, or revised fee schedules, or an excess in one year may be offset against a deficit in the following year. For the fiscal year ended June 30, 2024, based on calculations by City management, proceeds of taxes did not exceed appropriations. Further, Section 5 of Article XIII B allows the City to designate a portion of fund balance for general contingencies, to be used for any purpose.
- No budget was adopted adopted for the Housing PLHA and La Puente Community Foundation Special Revenue Funds.



SUPPLEMENTARY INFORMATION

City of La Puente
Other Governmental Funds
June 30, 2024

SPECIAL REVENUE FUNDS

Special revenue funds account for specific revenues that are legally restricted to expenditures for particular purposes. The other special revenue funds include:

Measure M Fund - To account for revenues received from Los Angeles County under Measure M that are to be used exclusively for street and transportation projects.

Prop. C Transportation Fund – To account for revenues received from the Los Angeles County Metropolitan Transportation Authority under Proposition C that are to be used for transportation related purposes

PEG Access Fund - Accounts for funds received to develop public, educational, and governmental access to cable television.

State COPS Fund - To account for funds received from the State of California under AB3229 for the purpose of the Citizens Option for Public Safety (COPS) program.

JAG Grant Fund – To account for funds received from the United States Department of Justice for the purpose of reducing crime and improving public safety.

Cal-HOME Grant Fund - To account for funding from the Department of Housing and Urban Development (HUD) in the form of grant to provide decent housing for low and moderate income families.

CDBG Grant Fund - To account for the funds received from the Community Development Block Grant for housing loans, code enforcement, and senior services program.

Air Quality Improvement Fund - Accounts for clean air fees collected by the State and distributed by the Southern California Air Quality Management District to cities for clean air project expenditures.

Measure R Fund - To account for revenues received from Los Angeles County under Measure R that are to be used exclusively for transportation projects and improvements.

Prop. A Transportation Fund - To account for revenues received from Los Angeles County under Proposition A that are to be used exclusively for public transit.

Housing Fund - The Housing Fund is used to account for revenues received and expenditures made for affordable housing. The primary sources of revenue are from loan repayments generated from the use of the former Community Development Commission's Low and Moderate-Income Housing Funds.

Measure A – To account for the new annual parcel tax of 1.5 cents per square foot of development. Proceeds from the parcel tax will go to help protect and maintain the City's neighborhood parks.

Measure W - To account for revenues from the County-wide parcel tax that provides local, dedicated funding for rainwater and urban runoff management to increase the region's local water supply, improve water quality, and protect public health.

City of La Puente
Other Governmental Funds
June 30, 2024

SPECIAL REVENUE FUNDS - Continued

Lighting and Landscape Maintenance District Fund (LLMD) – The LLMD is used to account for special benefit assessments levied on property owners and used to pay for street lighting and landscape maintenance.

HSIP Grant Fund – To account for funds received from the United States Department of Transportation restricted for street related projects.

Housing PLHA – To account for funds received from the State of California from the Permanent Local Housing Allocation Program (PLHA) and is to be used for housing-related projects and programs that assist in addressing unmet housing needs.

La Puente Community Foundation – To account for funds of the La Puente Community Foundation, a blended component unit of the City of La Puente.

CAPITAL PROJECTS FUNDS

Capital Projects Fund – To account for loan proceeds restricted for certain capital projects, and other related expenditures.

2019A Measure M Fund – To account for the bond proceeds from the 2019A restricted for certain projects related to City-wide street pavement improvement projects.

2019B Measure R Fund – To account for the bond proceeds from the 2019B restricted for certain projects related to City-wide street pavement improvement projects.

DEBT SERVICE FUNDS

Citywide Debt Service Fund – To account for the administration of principal and interest payments for the 2020A and 2022A Certificates of Participation note.

2019A Measure M Fund – To account for the administration of principal and interest payments for the 2019A bonds.

2019B Measure R Fund – To account for the administration of principal and interest payments for the 2019B bonds.

City of La Puente
Combining Balance Sheet
Other Governmental Funds
June 30, 2024

	Special Revenue Funds				
	Measure M	Prop C	PEG Access	State COPS	JAG Grant
ASSETS					
Cash and Investments	\$ 97,919	\$ 2,956,763	\$ 97,119	\$ -	\$ -
Cash with Fiscal Agent	-	-	-	-	-
Accounts Receivable	-	-	7,377	-	-
Loans Receivable	-	-	-	-	-
Prepaid Items	1,446	994	-	-	-
Due From Other Governments	55,378	64,936	-	-	-
Total Assets	<u>\$ 154,743</u>	<u>\$ 3,022,693</u>	<u>\$ 104,496</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Accounts Payable and Accrued Liabilities	\$ 78,270	\$ 58,424	\$ -	\$ -	\$ -
Due to Other Agencies	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>78,270</u>	<u>58,424</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues - Grants	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	1,446	994	-	-	-
Restricted	75,027	2,963,275	104,496	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>76,473</u>	<u>2,964,269</u>	<u>104,496</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 154,743</u>	<u>\$ 3,022,693</u>	<u>\$ 104,496</u>	<u>\$ -</u>	<u>\$ -</u>

Special Revenue Funds

Cal-HOME Grant	CDBG Grant	Air Quality Improvement	Measure R	Prop. A Transportation	Housing	Measure A
\$ 756,037	\$ -	\$ 220,352	\$ 242,854	\$ 874,323	\$ 556,710	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
722,749	386,194	-	-	-	-	-
-	-	-	2,801	12,987	-	1,446
-	50,340	-	48,845	-	-	76,355
<u>\$ 1,478,786</u>	<u>\$ 436,534</u>	<u>\$ 220,352</u>	<u>\$ 294,500</u>	<u>\$ 887,310</u>	<u>\$ 556,710</u>	<u>\$ 77,801</u>
\$ 3,945	\$ 22,496	\$ -	\$ 46,639	\$ 139,583	\$ -	\$ 8,645
-	386,194	-	-	-	-	-
-	27,844	-	-	-	-	69,156
3,945	436,534	-	46,639	139,583	-	77,801
-	-	-	-	-	-	76,355
-	-	-	-	-	-	76,355
-	-	-	2,801	12,987	-	1,446
1,474,841	-	220,352	245,060	734,740	556,710	-
-	-	-	-	-	-	(77,801)
1,474,841	-	220,352	247,861	747,727	556,710	(76,355)
<u>\$ 1,478,786</u>	<u>\$ 436,534</u>	<u>\$ 220,352</u>	<u>\$ 294,500</u>	<u>\$ 887,310</u>	<u>\$ 556,710</u>	<u>\$ 77,801</u>

Continued

City of La Puente
Combining Balance Sheet
Other Governmental Funds - Continued
June 30, 2024

	Special Revenue Funds				
	Measure W	LLMD	HSIP Grant	Housing PLHA	La Puente Community Foundation
ASSETS					
Cash and Investments	\$ 592,848	\$ 906,413	\$ 787	\$ -	\$ 409,799
Cash with Fiscal Agent	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Loans Receivable	-	-	-	200,000	-
Prepaid Items	-	1,222	-	-	-
Due From Other Governments	-	9,930	40,000	202,042	-
Total Assets	<u>\$ 592,848</u>	<u>\$ 917,565</u>	<u>\$ 40,787</u>	<u>\$ 402,042</u>	<u>\$ 409,799</u>
LIABILITIES					
Accounts Payable	\$ 27,135	\$ 67,003	\$ 40,787	\$ 1,749	\$ 27,648
Due to Other Agencies	-	-	-	200,000	-
Due to Other Funds	-	-	-	200,293	-
Total Liabilities	<u>27,135</u>	<u>67,003</u>	<u>40,787</u>	<u>402,042</u>	<u>27,648</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues - Grants	-	-	40,000	202,042	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>202,042</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	1,222	-	-	-
Restricted	565,713	849,340	-	-	382,151
Unassigned	-	-	(40,000)	(202,042)	-
Total Fund Balances	<u>565,713</u>	<u>850,562</u>	<u>(40,000)</u>	<u>(202,042)</u>	<u>382,151</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 592,848</u>	<u>\$ 917,565</u>	<u>\$ 40,787</u>	<u>\$ 402,042</u>	<u>\$ 409,799</u>

Capital Projects			Debt Service			Total
Capital Projects	2019A Measure M	2019B Measure R	Citywide Debt Service	2019A Measure M	2019B Measure R	
\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 7,711,926
548	28,967	8,795	-	-	-	38,310
-	-	-	-	-	-	7,377
-	-	-	-	-	-	1,308,943
-	-	-	-	-	-	20,896
-	-	-	-	-	-	547,826
<u>\$ 548</u>	<u>\$ 28,969</u>	<u>\$ 8,795</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,635,278</u>
\$ -	\$ 28,969	\$ 8,771	\$ -	\$ -	\$ -	\$ 560,064
-	-	-	-	-	-	586,194
-	-	18	-	-	-	297,311
-	28,969	8,789	-	-	-	1,443,569
-	-	-	-	-	-	318,397
-	-	-	-	-	-	318,397
-	-	-	-	-	-	20,896
548	-	6	-	-	-	8,172,259
-	-	-	-	-	-	(319,843)
548	-	6	-	-	-	7,873,312
<u>\$ 548</u>	<u>\$ 28,969</u>	<u>\$ 8,795</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,635,278</u>

City of La Puente
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
Year Ended June 30, 2024

	Special Revenue				
	Measure M	Prop C	PEG Access	State COPS	JAG Grant
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	699,934	826,716	-	186,159	12,031
Charges for Services	-	-	35,160	-	-
Investment Income	9,041	47,214	1,302	-	-
Other Revenue	-	-	-	-	-
Total Revenues	708,975	873,930	36,462	186,159	12,031
EXPENDITURES					
Current:					
General Government	-	-	19,010	-	-
Public Safety	-	-	-	186,159	12,031
Public Works	158,686	84,995	-	-	-
Community Development	-	-	-	-	-
Capital Outlay	1,155,373	1,223,812	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Principal	-	-	-	-	-
Total Expenditures	1,314,059	1,308,807	19,010	186,159	12,031
Excess (Deficiency) of Revenues Over (Under) Expenditures	(605,084)	(434,877)	17,452	-	-
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	(261,838)	-	-	-	-
Total Other Financing Sources (Uses)	(261,838)	-	-	-	-
Net Change in Fund Balances	(866,922)	(434,877)	17,452	-	-
Fund Balances, Beginning, as previously reported	943,395	3,399,146	87,044	-	-
Change within the reporting entity - addition of blended component unit	-	-	-	-	-
Fund Balances, Beginning, as adjusted	943,395	3,399,146	87,044	-	-
Fund Balances, End of Year	\$ 76,473	\$ 2,964,269	\$ 104,496	\$ -	\$ -

Special Revenue						
Cal-HOME Grant	CDBG Grant	Air Quality Improvement	Measure R	Prop. A Transportation	Housing	Measure A
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38,385	371,573	37,680	619,843	996,671	-	49,905
-	-	-	-	35,250	-	-
10,652	21	2,890	6,555	12,469	7,594	-
-	-	-	-	-	-	-
49,037	371,594	40,570	626,398	1,044,390	7,594	49,905
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	167	161,716	-	-	-
3,945	371,594	-	-	1,057,382	-	51,268
-	-	-	450,134	-	-	46,846
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,945	371,594	167	611,850	1,057,382	-	98,114
45,092	-	40,403	14,548	(12,992)	7,594	(48,209)
-	-	-	-	-	77,522	-
(3,385)	-	-	(288,287)	-	-	-
(3,385)	-	-	(288,287)	-	77,522	-
41,707	-	40,403	(273,739)	(12,992)	85,116	(48,209)
1,433,134	-	179,949	521,600	760,719	471,594	(28,146)
-	-	-	-	-	-	-
1,433,134	-	179,949	521,600	760,719	471,594	(28,146)
\$ 1,474,841	\$ -	\$ 220,352	\$ 247,861	\$ 747,727	\$ 556,710	\$ (76,355)

Continued

City of La Puente
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds - Continued
Year Ended June 30, 2024

	Special Revenue				
	Measure W	LLMD	HSIP Grant	Housing PLHA	La Puente Community Foundation
REVENUES					
Taxes	\$ -	\$ 970,537	\$ -	\$ -	\$ -
Intergovernmental	341,098	-	739,700	-	-
Charges for Services	-	-	-	-	562,542
Investment Income	7,887	12,012	-	-	9,103
Other Revenue	-	4,960	-	-	53,786
Total Revenues	348,985	987,509	739,700	-	625,431
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	106,931	-	-	-	-
Community Development	-	989,034	-	202,042	406,603
Capital Outlay	54,032	-	779,495	-	-
Interest and Fiscal Charges	-	-	-	-	-
Principal	-	-	-	-	-
Total Expenditures	160,963	989,034	779,495	202,042	406,603
Excess (Deficiency) of Revenues Over (Under) Expenditures	188,022	(1,525)	(39,795)	(202,042)	218,828
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	188,022	(1,525)	(39,795)	(202,042)	218,828
Fund Balances, Beginning of Year, Restated	377,691	852,087	(205)	-	-
Change within the reporting entity - addition of blended component unit	-	-	-	-	163,323
Fund Balances, Beginning of Year, Restated	377,691	852,087	(205)	-	163,323
Fund Balances, End of Year	\$ 565,713	\$ 850,562	\$ (40,000)	\$ (202,042)	\$ 382,151

Capital Projects			Debt Service			Total
Capital Projects	2019A Measure M	2019B Measure R	Citywide Debt Service	2019A Measure M	2019B Measure R	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 970,537
-	-	-	-	-	-	4,919,695
-	-	-	-	-	-	632,952
7	-	6	-	-	-	126,753
-	-	-	-	-	-	58,746
7	-	6	-	-	-	6,708,683
-	-	-	-	-	-	19,010
-	-	-	-	-	-	198,190
-	-	-	-	-	-	512,495
-	-	-	-	-	-	3,081,868
31,195	668,627	218,823	-	-	-	4,628,337
4,051	-	-	316,110	106,838	95,000	521,999
49,236	-	-	514,850	155,000	140,000	859,086
84,482	668,627	218,823	830,960	261,838	235,000	9,820,985
(84,475)	(668,627)	(218,817)	(830,960)	(261,838)	(235,000)	(3,112,302)
53,287	-	-	830,960	261,838	235,000	1,458,607
-	-	-	-	-	-	(553,510)
53,287	-	-	830,960	261,838	235,000	905,097
(31,188)	(668,627)	(218,817)	-	-	-	(2,207,205)
31,736	668,627	218,823	-	-	-	9,917,194
-	-	-	-	-	-	163,323
31,736	668,627	218,823	-	-	-	10,080,517
\$ 548	\$ -	\$ 6	\$ -	\$ -	\$ -	\$ 7,873,312

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure M Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 765,900	\$ 699,934	\$ (65,966)
Investment Income	3,000	9,041	6,041
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>768,900</u>	<u>708,975</u>	<u>(59,925)</u>
EXPENDITURES			
Current:			
Public Works	181,700	158,686	23,014
Capital Outlay	1,011,200	1,155,373	(144,173)
	<u>1,192,900</u>	<u>1,314,059</u>	<u>(144,173)</u>
Total Expenditures	<u>1,192,900</u>	<u>1,314,059</u>	<u>(144,173)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(424,000)</u>	<u>(605,084)</u>	<u>(181,084)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(261,800)	(261,838)	(38)
	<u>(261,800)</u>	<u>(261,838)</u>	<u>(38)</u>
Total Other Financing Sources (Uses)	<u>(261,800)</u>	<u>(261,838)</u>	<u>(38)</u>
Net Change in Fund Balances	(685,800)	(866,922)	(181,122)
Fund Balance, Beginning of Year	943,395	943,395	-
Fund Balance, End of Year	<u>\$ 257,595</u>	<u>\$ 76,473</u>	<u>\$ (181,122)</u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Prop C Fund
Year Ended June 30, 2024

	Budgeted Amounts <u>Final</u>	Actual Amounts <u></u>	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 901,100	\$ 826,716	\$ (74,384)
Investment Income	<u>8,000</u>	<u>47,214</u>	<u>39,214</u>
Total Revenues	<u>909,100</u>	<u>873,930</u>	<u>(35,170)</u>
EXPENDITURES			
Current:			
Public Works	119,900	84,995	34,905
Capital Outlay	<u>1,822,700</u>	<u>1,223,812</u>	<u>598,888</u>
Total Expenditures	<u>1,942,600</u>	<u>1,308,807</u>	<u>598,888</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,033,500)</u>	<u>(434,877)</u>	<u>598,623</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,033,500)	(434,877)	598,623
Fund Balance, Beginning of Year	<u>3,399,146</u>	<u>3,399,146</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 2,365,646</u></u>	<u><u>\$ 2,964,269</u></u>	<u><u>\$ 598,623</u></u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - PEG Fund
Year Ended June 30, 2024

	Budgeted Amounts <u>Final</u>	Actual Amounts <u></u>	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for Services	\$ 39,000	\$ 35,160	\$ (3,840)
Investment Income	<u>700</u>	<u>1,302</u>	<u>602</u>
Total Revenues	<u>39,700</u>	<u>36,462</u>	<u>(3,238)</u>
EXPENDITURES			
Current:			
General Government	29,000	19,010	9,990
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>29,000</u>	<u>19,010</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>10,700</u>	<u>17,452</u>	<u>6,752</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	10,700	17,452	6,752
Fund Balance, Beginning of Year	<u>87,044</u>	<u>87,044</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 97,744</u></u>	<u><u>\$ 104,496</u></u>	<u><u>\$ 6,752</u></u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - State COPS Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 165,000	\$ 186,159	\$ 21,159
Total Revenues	165,000	186,159	21,159
EXPENDITURES			
Current:			
Public Safety	165,000	186,159	(21,159)
Total Expenditures	165,000	186,159	(21,159)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - JAG Grant Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 12,031	\$ 12,031
Total Revenues	-	12,031	12,031
EXPENDITURES			
Current:			
Public Safety	-	12,031	(12,031)
Total Expenditures	-	12,031	(12,031)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Cal-HOME Grant Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 38,385	\$ 38,385
Investment Income	2,000	10,652	8,652
Total Revenues	2,000	49,037	47,037
EXPENDITURES			
Current:			
Community Development	155,000	3,945	151,055
Total Expenditures	155,000	3,945	151,055
Excess (Deficiency) of Revenues Over (Under) Expenditures	(153,000)	45,092	198,092
OTHER FINANCING SOURCES (USES)			
Transfers Out	(5,000)	(3,385)	1,615
Total Other Financing Sources (Uses)	(5,000)	(3,385)	1,615
Net Change in Fund Balances	(158,000)	41,707	199,707
Fund Balance, Beginning of Year	1,433,134	1,433,134	-
Fund Balance, End of Year	<u>\$ 1,275,134</u>	<u>\$ 1,474,841</u>	<u>\$ 199,707</u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - CDBG Grant Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 409,400	\$ 371,573	\$ (37,827)
Investment Income	600	21	(579)
Total Revenues	410,000	371,594	(38,406)
EXPENDITURES			
Current:			
Community Development	410,000	371,594	38,406
Total Expenditures	410,000	371,594	38,406
Excess (Deficiency) of Revenues Over (under) Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$	\$ -	\$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Air Quality Improvement Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 76,000	\$ 37,680	\$ (38,320)
Investment Income	1,000	2,890	1,890
	<u>77,000</u>	<u>40,570</u>	<u>(36,430)</u>
EXPENDITURES			
Current:			
Public Works	1,100	167	933
Capital Outlay	147,800	-	147,800
	<u>148,900</u>	<u>167</u>	<u>148,733</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(71,900)</u>	<u>40,403</u>	<u>112,303</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(71,900)	40,403	112,303
Fund Balance, Beginning of Year	179,949	179,949	-
Fund Balance, End of Year	<u>\$ 108,049</u>	<u>\$ 220,352</u>	<u>\$ 112,303</u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure R Fund
Year Ended June 30, 2024

	Budgeted Amounts <u>Final</u>	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 675,800	\$ 619,843	\$ (55,957)
Investment Income	<u>3,000</u>	<u>6,555</u>	<u>3,555</u>
Total Revenues	<u>678,800</u>	<u>626,398</u>	<u>(52,402)</u>
EXPENDITURES			
Current:			
Public Works	199,400	161,716	37,684
Capital Outlay	<u>404,300</u>	<u>450,134</u>	<u>(45,834)</u>
Total Expenditures	<u>603,700</u>	<u>611,850</u>	<u>(8,150)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>75,100</u>	<u>14,548</u>	<u>(60,552)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	<u>(288,300)</u>	<u>(288,287)</u>	<u>13</u>
Total Other Financing Sources (Uses)	<u>(288,300)</u>	<u>(288,287)</u>	<u>13</u>
Net Change in Fund Balances	(213,200)	(273,739)	(60,539)
Fund Balance, Beginning of Year	<u>521,600</u>	<u>521,600</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 308,400</u></u>	<u><u>\$ 247,861</u></u>	<u><u>\$ (60,539)</u></u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Prop A Transportation Fund
Year Ended June 30, 2024

	Budgeted Amounts <u>Final</u>	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 1,086,300	\$ 996,671	\$ (89,629)
Charges for Services	42,000	35,250	(6,750)
Investment Income	4,000	12,469	8,469
	<u>1,132,300</u>	<u>1,044,390</u>	<u>(87,910)</u>
EXPENDITURES			
Current:			
Community Development	1,071,500	1,057,382	14,118
Capital Outlay	-	-	-
	<u>1,071,500</u>	<u>1,057,382</u>	<u>14,118</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>60,800</u>	<u>(12,992)</u>	<u>(73,792)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	60,800	(12,992)	(73,792)
Fund Balance, Beginning of Year	760,719	760,719	-
Fund Balance, End of Year	<u>\$ 821,519</u>	<u>\$ 747,727</u>	<u>\$ (73,792)</u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Housing Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	\$ 1,000	\$ 7,594	\$ 6,594
Total Revenues	1,000	7,594	6,594
EXPENDITURES			
Current:			
Community Development	-	-	-
Capital Outlay	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	7,594	6,594
OTHER FINANCING SOURCES (USES)			
Transfers In	77,500	77,522	22
Total Other Financing Sources (Uses)	77,500	77,522	22
Net Change in Fund Balances	78,500	85,116	6,616
Fund Balance, Beginning of Year	471,594	471,594	-
Fund Balance, End of Year	\$ 550,094	\$ 556,710	\$ 6,616

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure A
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 93,900	\$ 49,905	\$ (43,995)
Total Revenues	<u>93,900</u>	<u>49,905</u>	<u>(43,995)</u>
EXPENDITURES			
Current:			
Community Development	93,900	51,268	42,632
Capital Outlay	<u>27,500</u>	<u>46,846</u>	<u>(19,346)</u>
Total Expenditures	<u>121,400</u>	<u>98,114</u>	<u>23,286</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(27,500)</u>	<u>(48,209)</u>	<u>(20,709)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(27,500)	(48,209)	(20,709)
Fund Balance, Beginning of Year	<u>(28,146)</u>	<u>(28,146)</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ (55,646)</u></u>	<u><u>\$ (76,355)</u></u>	<u><u>\$ (20,709)</u></u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure W
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 340,000	\$ 341,098	\$ 1,098
Investment Income	500	7,887	7,387
Total Revenues	340,500	348,985	8,485
EXPENDITURES			
Current:			
Public Works	95,200	106,931	(11,731)
Capital Outlay	75,000	54,032	20,968
Total Expenditures	170,200	160,963	9,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	170,300	188,022	17,722
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	170,300	188,022	17,722
Fund Balance, Beginning of Year	377,691	377,691	-
Fund Balance, End of Year	\$ 547,991	\$ 565,713	\$ 17,722

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Lighting and Landscape Maintenance District Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes	\$ 955,600	\$ 970,537	\$ 14,937
Investment Income	4,000	12,012	8,012
Other Revenue	-	4,960	4,960
Total Revenues	959,600	987,509	27,909
EXPENDITURES			
Current:			
Community Development	1,028,400	989,034	39,366
Capital Outlay	-	-	-
Total Expenditures	1,028,400	989,034	39,366
Excess (Deficiency) of Revenues Over (under) Expenditures	(68,800)	(1,525)	67,275
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(68,800)	(1,525)	67,275
Fund Balance, Beginning of Year	852,087	852,087	-
Fund Balance, End of Year	\$ 783,287	\$ 850,562	\$ 67,275

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - HSIP Grant
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	\$ 706,000	\$ 739,700	\$ 33,700
Investment Income	-	-	-
Total Revenues	<u>706,000</u>	<u>739,700</u>	<u>33,700</u>
EXPENDITURES			
Current:			
Public Works	-	-	-
Capital Outlay	<u>706,000</u>	<u>779,495</u>	<u>(73,495)</u>
Total Expenditures	<u>706,000</u>	<u>779,495</u>	<u>(73,495)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(39,795)</u>	<u>(39,795)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	(39,795)	(39,795)
Fund Balance, Beginning of Year	<u>(205)</u>	<u>(205)</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (205)</u>	<u>\$ (40,000)</u>	<u>\$ (39,795)</u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Capital Projects Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	\$ -	\$ 7	\$ 7
Total Revenues	<u>-</u>	<u>7</u>	<u>7</u>
EXPENDITURES			
Current:			
Capital Outlay	-	31,195	(31,195)
Debt Service:			
Interest and Fiscal Charges	4,060	4,051	9
Principal	<u>49,240</u>	<u>49,236</u>	<u>4</u>
Total Expenditures	<u>53,300</u>	<u>84,482</u>	<u>(31,182)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(53,300)</u>	<u>(84,475)</u>	<u>(31,175)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	53,300	53,287	(13)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>53,300</u>	<u>53,287</u>	<u>(13)</u>
Net Change in Fund Balances	-	(31,188)	(31,188)
Fund Balance, Beginning of Year	<u>31,736</u>	<u>31,736</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 31,736</u></u>	<u><u>\$ 548</u></u>	<u><u>\$ (31,188)</u></u>

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019A Measure M Capital Projects Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	\$ -	\$ -	\$ -
Total Revenues	-	-	-
EXPENDITURES			
Capital Outlay	683,000	668,627	14,373
Total Expenditures	683,000	668,627	14,373
Excess (Deficiency) of Revenues Over (Under) Expenditures	(683,000)	(668,627)	14,373
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(683,000)	(668,627)	14,373
Fund Balance, Beginning of Year	668,627	668,627	-
Fund Balance, End of Year	\$ (14,373)	\$ -	\$ 14,373

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019B Measure R Capital Projects Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	\$ -	\$ 6	\$ 6
Total Revenues	-	6	6
EXPENDITURES			
Capital Outlay	233,200	218,823	14,377
Total Expenditures	233,200	218,823	14,377
Excess (Deficiency) of Revenues Over (Under) Expenditures	(233,200)	(218,817)	14,383
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(233,200)	(218,817)	14,383
Fund Balance, Beginning of Year	218,823	218,823	-
Fund Balance, End of Year	\$ (14,377)	\$ 6	\$ 14,383

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Citywide Debt Service Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	\$ -	\$ -	\$ -
Total Revenues	-	-	-
EXPENDITURES			
Debt Service:			
Interest and Fiscal Charges	316,100	316,110	(10)
Principal	514,900	514,850	50
Total Expenditures	831,000	830,960	40
Excess (Deficiency) of Revenues Over (Under) Expenditures	(831,000)	(830,960)	40
OTHER FINANCING SOURCES (USES)			
Transfers In	831,000	830,960	(40)
Total Other Financing Sources (Uses)	831,000	830,960	(40)
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019A Measure M Debt Service Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	\$ -	\$ -	\$ -
Total Revenues	-	-	-
EXPENDITURES			
Debt Service:			
Interest and Fiscal Charges	106,800	106,838	(38)
Principal	155,000	155,000	-
Total Expenditures	261,800	261,838	(38)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(261,800)	(261,838)	(38)
OTHER FINANCING SOURCES (USES)			
Transfers In	261,800	261,838	38
Total Other Financing Sources (Uses)	261,800	261,838	38
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019B Measure R Debt Service Fund
Year Ended June 30, 2024

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	\$ -	\$ -	\$ -
Total Revenues	-	-	-
EXPENDITURES			
Debt Service:			
Interest and Fiscal Charges	95,000	95,000	-
Principal	140,000	140,000	-
Total Expenditures	235,000	235,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(235,000)	(235,000)	-
OTHER FINANCING SOURCES (USES)			
Transfers In	235,000	235,000	-
Total Other Financing Sources (Uses)	235,000	235,000	-
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -



STATISTICAL SECTION

City of La Puente
Description of Statistical Section Contents
June 30, 2024

This part of the City of La Puente's Annual Comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

Contents:	<u>Pages</u>
<u>Financial Trends</u> these schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time	101
<u>Revenue Capacity</u> these schedules contain information to help the reader assess the City's most significant local revenue source, the property tax	112
<u>Debt Capacity</u> these schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future	116
<u>Demographic and Economic Information</u> these schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place	120
<u>Operating Information</u> these schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs	123

City of La Puente, California
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year			
	2015	2016	2017	2018
Governmental Activities:				
Net investment in capital assets	\$ 27,804,320	\$ 27,632,187	\$ 26,447,434	\$ 33,484,552
Restricted for:				
Public Safety	30,021	23,020	19,638	19,924
Public Works	2,934,848	1,585,690	1,606,651	1,025,664
Community Development	1,041,358	1,310,428	2,061,170	4,479,500
Housing	-	-	-	-
Street Projects	-	-	-	-
Total Restricted	4,006,227	2,919,138	3,687,459	5,525,088
Unrestricted	15,107,425	17,428,553	16,917,773	16,458,039
Total governmental activities net position	<u>\$ 46,917,972</u>	<u>\$ 47,979,878</u>	<u>\$ 47,052,666</u>	<u>\$ 55,467,679</u>
 Business-type Activities				
Net investment in capital assets	\$ 2,104,573	\$ 2,148,360	\$ 1,505,872	\$ 2,219,774
Restricted	3,654,183	4,010,624	5,115,463	4,935,754
Total business-type activities net position	<u>\$ 5,758,756</u>	<u>\$ 6,158,984</u>	<u>\$ 6,621,335</u>	<u>\$ 7,155,528</u>
 Primary Government				
Net investment in capital assets	\$ 29,908,893	\$ 29,780,547	\$ 27,953,306	\$ 35,704,326
Restricted	7,660,410	6,929,762	8,802,922	10,460,842
Unrestricted	15,107,425	17,428,553	16,917,773	16,458,039
Total Primary Government Net Position	<u>\$ 52,676,728</u>	<u>\$ 54,138,862</u>	<u>\$ 53,674,001</u>	<u>\$ 62,623,207</u>

Source: Statement of Net Position

Fiscal Year						
2019	2020	2021	2022	2023	2024	
\$ 33,313,131	\$ 34,704,073	\$ 38,528,613	\$ 42,488,052	\$ 45,311,834	\$ 50,397,765	
-	-	-	-	-	-	
1,692,971	2,019,337	1,797,385	2,569,994	2,225,714	1,598,837	
465,431	588,724	444,356	960,587	644,684	1,272,712	
1,594,037	1,666,795	1,747,011	1,817,453	1,904,728	2,031,551	
3,029,306	5,066,769	1,524,428	3,945,973	5,757,889	3,518,374	
6,781,745	9,341,625	5,513,180	9,294,007	10,533,015	8,421,474	
18,697,664	20,263,419	23,624,236	26,693,694	29,962,886	27,928,472	
<u>\$ 58,792,540</u>	<u>\$ 64,309,117</u>	<u>\$ 67,666,029</u>	<u>\$ 78,475,753</u>	<u>\$ 85,807,735</u>	<u>\$ 86,747,711</u>	
\$ 2,372,895	\$ 5,380,080	\$ 6,616,010	\$ 6,074,011	\$ 6,165,403	\$ 6,266,795	
5,540,306	3,218,292	1,919,592	2,318,783	2,589,890	3,241,838	
<u>\$ 7,913,201</u>	<u>\$ 8,598,372</u>	<u>\$ 8,535,602</u>	<u>\$ 8,392,794</u>	<u>\$ 8,755,293</u>	<u>\$ 9,508,633</u>	
\$ 35,686,026	\$ 40,084,153	\$ 45,144,623	\$ 48,562,063	\$ 51,477,237	\$ 56,664,560	
12,322,051	12,559,917	7,432,772	11,612,790	13,122,905	11,663,312	
18,697,664	20,263,419	23,624,236	26,693,694	29,962,886	27,928,472	
<u>\$ 66,705,741</u>	<u>\$ 72,907,489</u>	<u>\$ 76,201,631</u>	<u>\$ 86,868,547</u>	<u>\$ 94,563,028</u>	<u>\$ 96,256,344</u>	

City of La Puente, California
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year			
	2015	2016	2017	2018
Expenses				
Governmental activities:				
General Government	\$ 2,422,592	\$ 2,040,261	\$ 3,344,530	\$ 2,414,218
Public Safety	5,563,600	5,845,736	6,110,053	7,039,317
Public Works	1,045,925	1,028,734	2,653,875	3,235,695
Recreation/Senior Services	1,910,777	2,049,066	2,085,167	1,994,224
Community Development	2,618,301	3,897,493	2,504,463	3,329,047
Interest on Long-Term Debt	229,495	244,320	336,720	-
Total governmental activities expenses	<u>13,790,690</u>	<u>15,105,610</u>	<u>17,034,808</u>	<u>18,012,501</u>
Business-type activities:				
Sewer Maintenance	927,904	963,029	900,170	862,198
Total business-type activities expenses	<u>927,904</u>	<u>963,029</u>	<u>900,170</u>	<u>862,198</u>
Total primary government expenses	<u>\$ 14,718,594</u>	<u>\$ 16,068,639</u>	<u>\$ 17,934,978</u>	<u>\$ 18,874,699</u>
Program Revenue				
Governmental activities:				
Charges for services:				
General Government	\$ 435,660	\$ 507,302	\$ 284,416	\$ 289,146
Public Safety	459,251	319,773	496,926	704,424
Public Works	-	-	3,945	5,462
Recreation/Senior Services	272,093	202,313	188,577	180,884
Community Development	674,198	1,060,915	986,792	1,297,749
Operating Grants and Contributions	1,734,036	1,818,607	649,068	812,396
Capital Grants and Contributions	2,333,169	2,413,878	2,755,890	4,189,959
Total governmental activities program revenues	<u>5,908,407</u>	<u>6,322,788</u>	<u>5,365,614</u>	<u>7,480,020</u>
Business-type activities:				
Charges for services:	<u>1,325,685</u>	<u>1,323,874</u>	<u>1,302,664</u>	<u>1,325,479</u>
Total business-type activities program revenues	<u>1,325,685</u>	<u>1,323,874</u>	<u>1,302,664</u>	<u>1,325,479</u>
Total primary government program revenues	<u>\$ 7,234,092</u>	<u>\$ 7,646,662</u>	<u>\$ 6,668,278</u>	<u>\$ 8,805,499</u>

Fiscal Year						
2019	2020	2021	2022	2023	2024	
\$ 2,614,669	\$ 2,716,718	\$ 3,102,274	\$ 1,332,903	\$ 4,207,043	\$ 3,929,066	
7,210,847	7,714,703	8,117,393	9,408,249	9,716,603	10,806,253	
2,482,313	2,438,985	5,086,569	2,215,979	3,950,448	3,690,283	
2,056,944	2,159,441	2,130,122	2,504,741	4,269,848	3,966,820	
3,288,029	3,790,988	4,292,118	4,904,341	8,077,736	8,855,236	
19,021	153,881	298,426	553,899	528,814	507,183	
<u>17,671,823</u>	<u>18,974,716</u>	<u>23,026,902</u>	<u>20,920,112</u>	<u>30,750,492</u>	<u>31,754,841</u>	
855,985	804,470	1,525,210	849,464	1,010,037	770,895	
<u>855,985</u>	<u>804,470</u>	<u>1,525,210</u>	<u>849,464</u>	<u>1,010,037</u>	<u>770,895</u>	
<u>\$ 18,527,808</u>	<u>\$ 19,779,186</u>	<u>\$ 24,552,112</u>	<u>\$ 21,769,576</u>	<u>\$ 31,760,529</u>	<u>\$ 32,525,736</u>	
\$ 234,071	\$ 285,480	\$ 236,290	\$ 187,548	\$ 199,444	\$ 220,057	
459,802	439,926	353,068	543,266	639,619	811,013	
27,686	136,967	16,589	18,283	58,951	24,132	
201,109	125,342	-	52,926	181,058	239,760	
1,432,878	1,485,737	1,186,903	1,160,960	1,425,281	2,229,902	
623,826	743,530	1,418,905	3,117,742	8,256,074	1,274,169	
<u>4,190,243</u>	<u>5,360,957</u>	<u>6,127,848</u>	<u>10,241,303</u>	<u>9,900,343</u>	<u>8,141,747</u>	
7,169,615	8,577,939	9,339,603	15,322,028	20,660,770	12,940,780	
<u>1,519,628</u>	<u>1,394,987</u>	<u>1,413,471</u>	<u>1,323,815</u>	<u>1,349,215</u>	<u>1,479,956</u>	
<u>1,519,628</u>	<u>1,394,987</u>	<u>1,413,471</u>	<u>1,323,815</u>	<u>1,349,215</u>	<u>1,479,956</u>	
<u>\$ 8,689,243</u>	<u>\$ 9,972,926</u>	<u>\$ 10,753,074</u>	<u>\$ 16,645,843</u>	<u>\$ 22,009,985</u>	<u>\$ 14,420,736</u>	

City of La Puente, California
Changes in Net Position (Continued)
Last Ten Fiscal Years

	Fiscal Year			
	2015	2016	2017	2018
Net (Expense)/Revenue				
Government activities	\$ (8,782,822)	\$ (11,669,194)	\$ (10,532,481)	\$ (10,502,208)
Business-type activities	360,845	402,494	463,281	663,643
Total primary government net expense	<u>\$ (8,421,977)</u>	<u>\$ (11,266,700)</u>	<u>\$ (10,069,200)</u>	<u>\$ (9,838,565)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property Taxes	\$ 4,996,279	\$ 5,336,924	\$ 5,960,936	\$ 6,681,270
Franchise Taxes	974,152	888,514	941,026	1,023,365
Sales Taxes	2,040,668	2,593,802	3,060,517	3,150,107
Property Transfer Tax	53,669	84,006	75,968	86,091
Transient Occupancy Taxes	207,306	227,690	240,696	238,611
Business License Taxes	91,025	98,671	119,792	120,357
In-Lieu Sales Tax	612,837	616,383	-	-
Total taxes	<u>8,975,936</u>	<u>9,845,990</u>	<u>10,398,935</u>	<u>11,299,801</u>
Intergovernmental	-	-	-	-
Investment Income	423,177	569,168	260,984	246,179
Miscellaneous Revenues	284,213	493,306	82,063	43,880
Transfers	-	-	-	-
Total Governmental activities	<u>9,683,326</u>	<u>10,908,464</u>	<u>10,741,982</u>	<u>11,589,860</u>
Special Item - Distribution from Los Angeles County for Lighting Maintenance District	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,484,683</u>
Business-type activities:				
Total business-type activities	<u>39,410</u>	<u>39,383</u>	<u>59,857</u>	<u>70,912</u>
Total primary government	<u>\$ 9,722,736</u>	<u>\$ 10,947,847</u>	<u>\$ 10,801,839</u>	<u>\$ 21,145,455</u>
Change in Net Position				
Governmental activities	\$ 900,504	\$ (760,730)	\$ 209,501	\$ 10,572,335
Business-type activities	400,255	441,877	523,138	734,555
Prior Period Adjustments	<u>9,572,732</u>	<u>(1,063,736)</u>	<u>-</u>	<u>(2,127,049)</u>
Total primary government	<u>\$ 10,873,491</u>	<u>\$ (1,382,589)</u>	<u>\$ 732,639</u>	<u>\$ 9,179,841</u>

Source: Statement of Activities

Fiscal Year						
2019	2020	2021	2022	2023	2024	
\$ (10,502,208)	\$ (10,396,777)	\$ (13,687,299)	\$ (5,598,084)	\$ (10,089,722)	\$ (18,814,061)	
663,643	590,517	(111,739)	474,351	339,178	709,061	
<u>\$ (9,838,565)</u>	<u>\$ (9,806,260)</u>	<u>\$ (13,799,038)</u>	<u>\$ (5,123,733)</u>	<u>\$ (9,750,544)</u>	<u>\$ (18,105,000)</u>	
\$ 7,014,532	\$ 7,391,137	\$ 7,756,848	\$ 8,081,850	\$ 8,587,483	\$ 8,962,301	
1,024,742	1,000,525	1,059,799	1,113,913	1,230,870	1,234,104	
4,082,950	5,928,799	7,065,541	7,452,307	7,016,290	6,885,081	
66,951	63,652	70,989	101,229	68,608	70,184	
240,783	217,209	205,661	282,519	273,649	275,228	
144,822	146,475	149,476	173,166	168,172	160,579	
-	-	-	-	-	-	
<u>12,574,780</u>	<u>14,747,797</u>	<u>16,308,314</u>	<u>17,204,984</u>	<u>17,345,072</u>	<u>17,587,477</u>	
-	-	-	-	-	-	
943,308	1,009,858	577,290	(1,472,969)	(49,336)	1,854,273	
308,981	155,699	158,607	39,954	125,968	148,964	
-	-	-	635,839	-	-	
<u>13,827,069</u>	<u>15,913,354</u>	<u>17,044,211</u>	<u>16,407,808</u>	<u>17,421,704</u>	<u>19,590,714</u>	
-	-	-	-	-	-	
94,030	94,654	48,969	(617,159)	23,321	44,279	
<u>\$ 13,921,099</u>	<u>\$ 16,008,008</u>	<u>\$ 17,093,180</u>	<u>\$ 15,790,649</u>	<u>\$ 17,445,025</u>	<u>\$ 19,634,993</u>	
\$ 3,324,861	\$ 5,516,577	\$ 3,356,912	\$ 10,809,724	\$ 7,331,982	\$ 776,653	
757,673	685,171	(62,770)	(142,808)	362,499	753,340	
-	-	-	-	-	163,323	
<u>\$ 4,082,534</u>	<u>\$ 6,201,748</u>	<u>\$ 3,294,142</u>	<u>\$ 10,666,916</u>	<u>\$ 7,694,481</u>	<u>\$ 1,693,316</u>	

City of La Puente, California
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Property Tax	Sales Tax	Franchise Tax	Property Transfer Tax	Transient Occupancy Taxes	Business License Taxes	In-Lieu Sales Tax	Total
2015	4,996,279	2,040,668	974,152	53,669	207,306	91,025	612,837	8,975,936
2016	5,336,924	2,593,802	888,514	84,006	227,690	98,671	616,383	9,845,990
2017	5,960,936	3,060,517	941,026	75,968	240,696	119,792	-	10,398,935
2018	6,681,270	3,150,107	1,023,365	86,091	238,611	120,357	-	11,299,801
2019	7,014,532	4,082,950	1,024,742	66,951	240,783	144,822	-	12,574,780
2020	7,391,137	5,928,799	1,000,525	63,652	217,209	146,475	-	14,747,797
2021	7,756,848	7,065,541	1,059,799	70,989	205,661	149,476	-	16,308,314
2022	8,081,850	7,452,307	1,113,913	101,229	282,519	173,166	-	17,204,984
2023	8,587,483	7,016,290	1,230,870	68,608	273,649	168,172	-	17,345,072
2024	8,962,301	6,885,081	1,234,104	70,184	275,228	160,579	-	17,587,477

Source: Statement of Activities

City of La Puente, California
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year			
	2015	2016	2017	2018
General Fund				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-
Total General Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
All other governmental funds				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:				
Special Revenue Funds	-	-	-	-
Debt Service Fund	-	-	-	-
Capital Projects Funds	-	-	-	-
Total all other governmental funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
General Fund				
Nonspendable	\$ 12,741,849	\$ 11,813,032	\$ 12,260,207	\$ 11,374,648
Restricted	-	-	-	-
Unrestricted:				
Unassigned				
General Fund	5,317,486	7,906,933	7,191,875	7,997,394
Total Fund Balances	<u>\$ 18,059,335</u>	<u>\$ 19,719,965</u>	<u>\$ 19,452,082</u>	<u>\$ 19,372,042</u>
All other governmental funds				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	4,025,952	3,834,966	3,845,909	7,008,355
Unrestricted:				
Unassigned	(132,247)	(399,754)	(2,107)	(65,750)
	<u>\$ 3,893,705</u>	<u>\$ 3,435,212</u>	<u>\$ 3,843,802</u>	<u>\$ 6,942,605</u>

Note: The City implemented GASB
Statement No. 54, Fund Balance

Source: Balance Sheets - Governmental Funds

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 11,480,704	\$ 10,788,035	\$ 10,447,055	\$ 10,162,906	\$ 9,869,709	\$ 9,421,945
-	-	-	-	-	-
9,772,265	14,055,671	16,431,295	15,915,585	20,796,132	20,369,574
\$ 21,252,969	\$ 24,843,706	\$ 26,878,350	\$ 26,078,491	\$ 30,665,841	\$ 29,791,519
\$ -	\$ 10,058	\$ 9,737	\$ 10,703	\$ 18,421	\$ 23,968
8,323,281	16,200,511	13,416,579	12,036,237	12,318,131	8,398,952
(4,976)	(678,077)	(93,053)	(4,425,755)	(1,935,598)	(2,551,477)
\$ 8,318,305	\$ 15,532,492	\$ 13,333,263	\$ 7,621,185	\$ 10,400,954	\$ 5,871,443

City of La Puente, California
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year			
	2014	2016	2017	2018
Revenues:				
Taxes	\$ 8,427,404	\$ 9,747,319	\$ 10,346,934	\$ 11,234,442
Licenses and Permits	489,130	637,990	654,710	968,625
Intergovernmental	4,577,580	4,369,861	3,476,390	4,979,909
Charges for Services	933,451	1,108,498	938,295	1,125,664
Fines and Forfeitures	339,929	390,778	355,900	334,811
Investment Income	225,279	215,115	(40,600)	(42,381)
Other revenue	95,209	493,306	71,899	27,633
Total revenues	<u>\$ 15,087,982</u>	<u>\$ 16,962,867</u>	<u>\$ 15,803,528</u>	<u>\$ 18,628,703</u>
Expenditures:				
General Government	3,406,585	1,719,259	2,149,723	2,388,937
Public Safety	5,000,763	5,845,736	6,110,053	7,039,317
Public Works	1,625,091	1,128,999	1,223,303	1,350,238
Recreation/Senior Services	958,390	1,488,370	1,278,994	1,207,305
Community Development	2,488,043	2,011,353	2,464,330	3,277,699
Capital Outlay	2,138,224	3,089,542	2,737,027	2,672,579
Debt Service:				
Interest & Fiscal Charges	158,195	254,320	346,640	37,281
Principal	1,055,000	625,000	620,000	7,204,097
Cost of Issuance	-	-	-	-
Total expenditures	<u>16,830,291</u>	<u>16,162,579</u>	<u>16,930,070</u>	<u>25,177,453</u>
Excess of revenues				
over (under) expenditures	<u>(1,742,309)</u>	<u>800,288</u>	<u>(1,126,542)</u>	<u>(6,548,750)</u>
Other Financing Sources (Uses)				
Debt Issuance	-	-	-	-
Loan Proceeds	-	421,574	1,267,249	82,830
Premium on Bonds	-	-	-	-
Transfers In	697,503	2,862	133,727	331,841
Transfers Out	<u>(697,503)</u>	<u>(2,862)</u>	<u>(133,727)</u>	<u>(331,841)</u>
Total Other Financing				
Sources (Uses)	-	421,574	1,267,249	82,830
Special / Extraordinary Items				
Distribution from LA County for LLMD	-	-	-	9,484,683
Total Special / Extraordinary Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,484,683</u>
Net change in fund balances	<u><u>\$ (1,742,309)</u></u>	<u><u>\$ 1,221,862</u></u>	<u><u>\$ 140,707</u></u>	<u><u>\$ 3,018,763</u></u>
Debt service as a percentage of noncapital expenditures	8.31%	6.13%	6.55%	30.98%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 12,487,322	\$ 14,659,701	\$ 16,218,138	\$ 17,091,807	\$ 17,240,101	\$ 17,491,738
917,616	845,245	860,542	735,741	968,739	1,138,897
4,885,384	5,473,867	7,420,586	9,098,679	20,672,218	8,855,248
1,135,489	1,258,641	747,198	814,512	1,004,804	1,656,675
351,735	300,067	253,437	422,109	530,934	668,072
685,509	819,480	270,485	(1,834,314)	(276,323)	1,595,285
283,856	155,776	87,404	34,090	108,973	145,560
<u>\$ 20,746,911</u>	<u>\$ 23,512,777</u>	<u>\$ 25,857,790</u>	<u>\$ 26,362,624</u>	<u>\$ 40,249,446</u>	<u>\$ 31,551,475</u>
2,582,672	2,523,190	10,840,427	2,914,249	2,892,859	3,202,935
7,210,847	7,714,703	8,117,393	9,408,249	9,716,603	10,599,718
1,415,086	1,771,627	1,998,352	2,013,832	2,156,831	2,205,381
1,266,993	1,414,574	1,386,410	1,587,332	1,903,282	2,163,812
3,247,896	3,445,500	4,261,951	5,648,563	7,466,550	8,583,532
1,588,158	2,956,929	6,761,328	13,738,685	7,161,815	9,587,342
19,021	134,262	321,676	482,503	564,150	534,484
189,721	413,591	313,752	692,586	731,176	1,086,076
-	143,849	230,965	47,418	-	-
<u>17,520,394</u>	<u>20,518,225</u>	<u>34,232,254</u>	<u>36,533,417</u>	<u>32,593,266</u>	<u>37,963,280</u>
<u>3,226,517</u>	<u>2,994,552</u>	<u>(8,374,464)</u>	<u>(10,170,793)</u>	<u>7,656,180</u>	<u>(6,411,805)</u>
-	7,380,000	8,517,708	3,758,856	-	1,032,676
30,110	-	-	-	-	-
-	430,372	-	-	-	-
321,604	628,647	910,821	1,327,101	6,787,044	1,657,871
<u>(321,604)</u>	<u>(628,647)</u>	<u>(1,218,650)</u>	<u>(1,427,101)</u>	<u>(7,076,105)</u>	<u>(1,845,898)</u>
30,110	7,810,372	8,209,879	3,658,856	(289,061)	844,649
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 3,256,627</u>	<u>\$ 10,804,924</u>	<u>\$ (164,585)</u>	<u>\$ (6,511,937)</u>	<u>\$ 7,367,119</u>	<u>\$ (5,567,156)</u>
1.30%	2.83%	2.01%	3.66%	6.55%	5.17%

City of La Puente, California
Assessed Value of Taxable Property by Use
Last Ten Fiscal Years

Fiscal Year	Assessed Values				Less: Tax Exempt	Total Taxable Assessed Value	Total Direct Tax Rate
	Residential	Commercial	Industrial	Other			
2015	1,538,326,262	256,091,046	23,804,101	64,589,834	(9,079,536)	1,882,811,243	0.06486%
2016	1,620,353,447	270,292,517	24,210,705	65,304,980	(9,079,536)	1,980,161,649	0.06491%
2017	1,717,162,394	292,845,791	25,643,057	71,227,609	(8,365,536)	2,106,878,851	0.064980%
2018	1,793,686,423	310,885,940	28,732,254	70,975,250	(8,383,449)	2,204,279,867	0.10187%
2019	1,884,223,438	322,438,855	29,306,878	77,946,527	(8,383,449)	2,313,915,698	0.10106%
2020	1,988,742,347	337,655,218	30,642,798	72,027,974	(8,383,449)	2,429,068,337	0.10223%
2021	2,089,193,961	345,305,201	31,414,746	72,313,776	(8,383,449)	2,538,227,684	0.10249%
2022	2,186,241,371	364,379,633	31,740,184	72,045,417	(8,383,449)	2,654,406,605	0.10107%
2023	2,318,429,535	381,334,391	36,637,958	69,876,365	(8,383,449)	2,806,278,249	0.10105%
2024	2,555,085,464	414,397,887	36,987,167	100,991,979	(8,383,449)	3,107,462,497	0.10098%

Source: HdL, Coren & Cone; L.A. County Assessor 2023/24 Combined Tax Rolls

**City of La Puente, California
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years**

Agency	Fiscal Year									
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Basic Levy¹	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Bassett Unified School Dist	0.11539	0.15770	0.16781	0.17443	0.16349	0.14196	0.14705	0.13911	0.13876	0.17596
Hacienda-La Puente Unified	0.06432	0.06394	0.06600	0.10531	0.10706	0.08252	0.08261	0.08511	0.08491	0.10215
Metropolitan Water District	0.00350	0.00350	0.00350	0.00035	0.00350	0.00350	0.00350	0.00350	0.00350	0.00350
Mt. San Antonio College	0.02129	0.02154	0.02400	0.02371	0.02435	0.04781	0.04459	0.04608	0.04267	0.03806
Rowland Heights Unified	0.14313	0.12426	0.10939	0.11841	0.11861	0.10760	0.10905	0.00000	0.00000	0.00000
Rowland Unified	0.00000	0.00000	0.01505	0.00000	0.00000	0.00000	0.00000	0.11128	0.10909	0.11623
West Covina Unified	0.05412	0.04205	0.04914	0.09514	0.09795	0.08192	0.09980	0.07968	0.09317	0.06328
Total Direct & Overlapping² Tax Rates	1.40175	1.41299	1.43489	1.52050	1.51496	1.46531	1.48659	1.46475	1.47210	1.49918
City's Share of 1% Levy Per Prop 13³	0.06582	0.06582	0.06582	0.10072	0.10072	0.10072	0.10072	0.10072	0.10072	0.10072
Redevelopment Rate⁴	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total Direct Rate⁵	0.06478	0.06491	0.06498	0.10187	0.10117	0.10223	0.10249	0.10107	0.10105	0.10098

Notes:

¹In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

²Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

³City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figures.

⁴Redevelopment Rate is based on the largest RDA tax rate area and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/2013 and years thereafter.

⁵Total Direct Rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information. Beginning 2013/14 the Total Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable obligations are assumed to have been resolved during 2012/13. For the purposes of this report, residual revenue is assumed to be distributed to the City in the same proportions as general fund revenue.

n/a - not applicable

Data Source: L. A. County Assessor
2014/15 - 2023/24 Tax Rate Table

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

**City of La Puente, California
Principal Property Taxpayers
Current Year and Ten Years Ago**

<u>Taxpayer</u>	2014/15			2023/24		
	Taxable AV	Rank	% of Total Taxable AV	Taxable AV	Rank	% of Total Taxable AV
Hacienda Plaza JPS LLC	\$ 30,398,000	1	1.65%	\$ 43,461,977	1	1.47%
13925 E Amar Rd LLC	-	-	-	39,671,469	2	1.35%
Group X Rosemead Properties LP	22,237,492	2	1.21%	26,191,709	3	0.89%
Camellia 19 LP	-	-	-	25,458,081	4	0.86%
La Puente 104 LLC	-	-	-	22,490,919	5	0.76%
Laurala Limited	11,307,754	7	0.61%	19,603,732	6	0.66%
Sunny Garden Apartments 2 LP	-	-	-	18,816,094	7	0.64%
Haeri Hacienda Plaza LLC	15,527,099	3	0.84%	18,294,975	8	0.62%
PI Properties No 32 LLC	10,942,543	9	0.60%	14,775,190	9	0.50%
Walnut Apartments	11,098,076	8	0.60%	13,064,345	10	0.44%
PJB Sunkist LP	13,154,694	4	0.71%	-	-	-
Villa Las Brisas LLC	12,286,660	5	0.67%	-	-	-
Jasmine Real Estate Investments LLC	11,976,725	6	0.65%	-	-	-
Wind Chime Properties LP	10,741,642	10	0.58%	-	-	-
Top Ten Total	<u>\$ 149,670,685</u>		<u>8.13%</u>	<u>\$ 241,828,491</u>		<u>8.20%</u>
City Total						

Source: HdL Coren & Cone

City of La Puente, California
Property Tax Levies and Collections ⁽¹⁾
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Total Tax Levy ⁽¹⁾</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Total Tax Levy</u>
2015	1,152,928	1,072,238	93.0%	-	1,072,238	93.0%
2016	1,208,236	1,124,478	93.1%	-	1,124,478	93.1%
2017	1,282,303	1,181,417	92.1%	-	1,181,417	92.1%
2018	1,353,426	1,236,795	91.4%	-	1,236,795	91.4%
2019	1,402,596	1,301,556	92.8%	-	1,301,556	92.8%
2020	1,497,216	1,380,946	92.2%	-	1,380,946	92.2%
2021	1,575,043	1,449,368	92.0%	-	1,449,368	92.0%
2022	1,617,754	1,444,378	89.3%	-	1,444,378	89.3%
2023	1,707,391	1,570,564	92.0%	-	1,570,564	92.0%
2024	1,775,627	1,655,422	93.2%	-	1,655,422	93.2%

⁽¹⁾ Includes secured and unsecured property tax levies exclusive of homeowner exemption and supplemental roll.

Source: Los Angeles County

City of La Puente, California
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities							Business-Type Activities	Total Primary Government	Percentage of Personal Income ⁽²⁾	Per Capita ⁽²⁾
	Tax Allocation Bond ⁽¹⁾	General Obligation Bonds	Sales Tax Revenue Bonds	Lease Agreement	Leases Payable	Software Subscription Liability	Loan	Sewer Bonds			
2015	-	-	-	7,635,000	-	-	-	8,880,000	16,515,000	3.77%	408
2016	-	-	-	7,635,000	-	-	421,574	8,645,000	16,701,574	3.75%	412
2017	-	-	-	7,015,000	-	-	1,688,823	9,010,000	17,713,823	3.75%	437
2018	-	-	-	-	-	-	1,582,556	8,695,000	10,277,556	3.85%	253
2019	-	-	-	-	-	-	1,422,945	8,370,000	9,792,945	7.12%	240
2020	-	-	7,445,372	-	-	-	1,374,354	8,035,000	16,854,726	4.46%	415
2021	-	8,517,708	7,157,721	-	-	-	1,325,602	7,690,000	24,691,031	3.22%	616
2022	-	11,902,891	6,865,070	-	117,423	-	1,276,689	7,335,000	27,379,650	3.05%	728
2023	-	11,505,789	6,557,419	-	512,613	-	1,227,615	6,970,000	26,773,436	3.24%	717
2024	-	10,990,939	6,239,768	-	799,764	805,686	1,178,379	6,595,000	26,609,536	3.62%	710

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

¹ Debt is related to dissolved Community Development Commission

² See the Schedule of Demographic and Economic Statistics for personal income and population data.

City of La Puente, California
Computation of Direct and Overlapping Bonded Debt
June 30, 2024

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to City of La Puente</u>	<u>Net Bonded Debt</u>
Direct Debt - City of La Puente:			
2020 SERIES A CERTIFICATES OF PARTICIPATION	\$ 7,417,083	100%	\$ 7,417,083
2022 SERIES A CERTIFICATES OF PARTICIPATION	3,573,856	100%	3,573,856
CITY OF INDUSTRY LOAN AGREEMENT	1,178,379	100%	1,178,379
LEASES PAYABLE	799,764	100%	799,764
SOFTWARE SUBSCRIPTION LIABILITY	805,686	100%	805,686
Total Direct Debt			13,774,768
Overlapping Tax & Assessment Debt:			
METROPOLITAN WATER DISTRICT	\$ 18,210,000	0.077%	\$ 14,022
MT. SAN ANTONIO CCD	867,726,492	2.568	22,283,216
BASSETT USD	74,170,729	7.927	5,879,514
HACIENDA-LA PUENTE USD	97,865,000	13.687	13,394,783
ROWLAND USD	197,865,036	1.593	3,151,990
WEST COVINA USD	141,915,000	0.867	1,230,403
Total Overlapping Tax & Assessment Debt			45,953,928
Overlapping General Fund Debt:			
LA COUNTY GENERAL FUND OBLIGATIONS	2,479,229,730	0.1490%	\$ 3,694,052
LA COUNTY SUPERINTENDENT OF SCHOOLS COPs	2,857,300	0.149	4,257
HACIENDA-LA PUENTE USD COPs	55,998,466	13.687	7,664,510
WEST COVINA USD GENERAL FUND OBLIGATIONS	13,963,000	0.867	121,059
			11,483,878
 Overlapping Tax & Assessment Debt (Successor Agency)	 2,710,000	 100%	 2,710,000
 Total Overlapping Debt			 60,147,806
 Combined Total Direct and Overlapping Debt			 \$ 73,922,574

2023/24 Assessed Valuation: \$2,993,349,961 after deducting \$269,460,411 incremental value

Debt To Assessed Valuation Ratios:

Direct Debt	0.37%
Overlapping Debt	1.54%
Total Debt	2.38%

*This fund is a portion of a larger agency, and is responsible for debt in areas outside the City.

This report reflects debt which is being repaid through voter-approved property tax indebtedness. It excludes mortgage revenue, tax allocation bonds, interim financing obligations, non-bonded capital lease obligations, and certificates of participation, unless provided by the City.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. The percentage of overlapping debt applicable is estimated by using taxable assessed values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Data Source: HdL Coren & Cone, L. A. County Assessor and Auditor Combined Lien Date Tax Rolls.

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

**City of La Puente, California
Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year				
	2015	2016	2017	2018	2019
Debt Limit	\$ 282,421,686	\$ 297,024,247	\$ 316,031,828	\$ 330,641,980	\$ 347,087,355
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 282,421,686</u>	<u>\$ 297,024,247</u>	<u>\$ 316,031,828</u>	<u>\$ 330,641,980</u>	<u>\$ 347,087,355</u>
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

Source: HdL Coren & Cone; L.A. County Assessor 2022/23 Combined Tax Rolls

Fiscal Year				
2020	2021	2022	2023	2024
\$ 364,360,251	\$ 381,991,670	\$ 399,418,508	\$ 440,184,447	467,376,892
-	10,888,092	14,930,172	14,186,370	13,355,410
<u>\$ 364,360,251</u>	<u>\$ 371,103,578</u>	<u>\$ 384,488,336</u>	<u>\$ 425,998,077</u>	<u>\$ 454,021,482</u>
0%	3%	4%	3%	3%

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed value	\$ 3,107,462,497
Add back: exempt real property	<u>8,383,449</u>
Total assessed value	3,115,845,946
Debt limit (15% of total assessed value)	467,376,892
Debt applicable to limit:	
General obligation bonds	13,355,410
Less: Amount set aside for repayment of general obligation debt	<u>-</u>
Total net debt applicable to limit	<u>13,355,410</u>
Legal debt margin	<u>\$ 454,021,482</u>

**City of La Puente, California
Demographic and Economic Statistics
Last Ten Fiscal Years**

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment ⁽¹⁾	Unemployment Rate	Median Age
2015	40,496	623,314	15,392	19,642	7.3%	31.8
2016	40,521	625,683	15,440	19,367	5.9%	31.8
2017	40,455	664,145	16,416	18,883	4.6%	32.5
2018	40,686	682,356	16,771	18,438	4.2%	33.2
2019	40,795	697,710	17,102	18,097	4.8%	32.8
2020	40,568	751,512	18,524	21,100	4.5%	32.9
2021	40,087	796,046	19,857	17,826	13.0%	33.0
2022	37,587	834,841	22,210	16,559	9.3%	35.0
2023	37,356	868,415	23,247	16,206	4.7%	35.4
2024	37,459	962,938	25,706	15,767	4.7%	36.4

Notes: ⁽¹⁾ School Enrollment is total enrollment for Hacienda-La Puente Unified School District

Source: Population - California State Department of Finance
Personal Income, Per Capita Personal Income, Median Age are provided by HdL Coren & Cone
School Enrollment - California Department of Education
Unemployment Rate - California Employment Development Department

**City of La Puente, California
Principal Employers
Last Ten Fiscal Years**

Employer	2015			2016		
	# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment
Northgate Supermarket	120	1	3.24%	120	1	3.26%
Bodega Latina Corp	80	3	2.16%	80	3	2.17%
Alert Insulation	88	2	2.38%	88	2	2.39%
Walmart Stores Inc.	80	3	2.16%	80	3	2.17%
Food 4 Less #369	75	4	2.03%	75	4	2.04%
Mc Donalds's	-	-	0.00%	-	-	0.00%
Big Saver Foods #12	60	5	1.62%	60	5	1.63%
Ed Butts Ford	59	6	1.59%	59	6	1.60%
Ross Store	49	7	1.32%	50	7	1.36%
El Sushi Loco	-	-	0.00%	43	8	1.17%
In And Out Burger	40	9	1.08%	40	9	1.09%
Merritt's Hardware	43	8	1.16%	43	8	1.17%
Carpet King	-	-	0.00%	-	-	0.00%
CVS Pharmacy #9629	35	-	0.95%	35	10	0.95%
Jack in the Box	32	-	0.86%	32	-	0.87%
99 Cents Only Stores	32	-	0.86%	32	-	0.87%
Burger King	37	10	1.00%	18	-	0.49%
Walgreens #05702	-	-	0.00%	-	-	0.00%
Big Lots	-	-	0.00%	-	-	0.00%
Others	2,870	-	77.57%	2,826	-	76.77%
Total	3,700		100.00%	3,681		100.00%

Employer	2020			2021		
	# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment
Northgate Supermarket	112	1	3.01%	112	2	2.85%
Bodega Latina Corp	111	2	2.99%	126	1	3.21%
CAD Works, Inc.	-	-	0.00%	-	-	0.00%
Alert Insulation	88	3	2.37%	88	3	2.24%
Walmart Stores Inc.	80	4	2.15%	80	4	2.04%
Food 4 Less #369	75	5	2.02%	75	5	1.91%
Mc Donald's	68	6	1.83%	68	6	1.73%
Ross Store	46	9	1.24%	46	9	1.17%
Burlington	-	-	0.00%	-	-	0.00%
Merritt's Hardware	41	10	1.10%	41	10	1.04%
Big Saver Foods #12	60	8	1.61%	60	8	1.53%
Carpet King	36	-	0.97%	36	-	0.92%
El Sushi Loco	26	-	0.70%	26	-	0.66%
In and Out Burger	40	-	1.08%	40	-	1.02%
Ed Butts Ford	63	7	1.70%	63	7	1.60%
CVS Pharmacy #9629	35	-	0.94%	35	-	0.89%
Jack in the Box	34	-	0.91%	34	-	0.86%
Taco Bell	-	-	0.00%	32	-	0.81%
99cents Only Stores	30	-	0.81%	30	-	0.76%
R Ranch Market #11	-	-	0.00%	30	-	0.76%
Burger King	18	-	0.48%	18	-	0.46%
Others	2,753	-	74.09%	2,891	-	0.00%
Total	3,716		100.00%	3,931		26.46%

Source: City Finance Department - Business License Division

2017			2018			2019		
# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment
120	1	4.05%	120	1	3.01%	118	1	2.90%
101	2	3.41%	111	2	0.00%	111	2	2.72%
88	3	2.97%	88	3	2.79%	88	3	2.16%
80	4	2.70%	80	4	2.21%	80	4	1.96%
75	5	2.53%	75	5	2.01%	75	5	1.84%
-	-	0.00%	-	-	0.00%	68	6	1.67%
60	6	2.03%	60	6	0.00%	60	7	1.47%
59	7	1.99%	59	7	1.03%	59	8	1.45%
44	8	1.49%	44	8	1.10%	46	9	1.13%
43	9	1.45%	43	9	1.00%	43	10	1.06%
40	-	1.35%	40	-	1.51%	40	-	0.98%
41	10	1.38%	41	10	1.48%	41	-	1.01%
-	-	0.00%	-	-	0.00%	36	-	0.88%
35	-	1.18%	35	-	0.88%	35	-	0.86%
32	-	1.08%	34	-	0.85%	34	-	0.83%
32	-	1.08%	36	-	0.90%	32	-	0.79%
18	-	0.61%	-	-	0.00%	18	-	0.44%
-	-	0.00%	32	-	0.80%	-	-	0.00%
-	-	0.00%	18	-	0.45%	-	-	0.00%
2,094	-	70.70%	3,067	-	77.00%	3,091	-	75.85%
2,962	-	100.00%	3,983	-	100.00%	4,075	-	100.00%

2022			2023			2024		
# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment
112	1	2.00%	112	1	2.23%	112	1	2.57%
111	2	1.98%	111	2	2.21%	111	2	2.54%
100	3	1.79%	100	3	2.00%	100	3	2.29%
88	4	1.57%	88	4	1.76%	88	4	2.02%
80	5	1.43%	80	5	1.60%	80	5	1.83%
75	6	1.34%	75	6	1.50%	75	6	1.72%
68	7	1.22%	75	6	1.50%	75	7	1.72%
40	9	0.71%	40	8	0.80%	67	8	1.53%
-	-	0.00%	-	-	0.00%	49	9	1.12%
43	8	0.77%	43	7	0.86%	43	10	0.98%
40	-	0.71%	40	8	0.80%	-	-	0.00%
0	-	0.00%	36	9	0.72%	-	-	0.00%
33	-	0.59%	26	10	0.52%	-	-	0.00%
40	10	0.71%	-	-	0.00%	-	-	0.00%
0	-	0.00%	-	-	0.00%	-	-	0.00%
0	-	0.00%	-	-	0.00%	-	-	0.00%
0	-	0.00%	-	-	0.00%	-	-	0.00%
0	-	0.00%	-	-	0.00%	-	-	0.00%
0	-	0.00%	-	-	0.00%	-	-	0.00%
32	-	0.57%	-	-	0.00%	-	-	0.00%
0	-	0.00%	-	-	0.00%	-	-	0.00%
0	-	0.00%	-	-	0.00%	-	-	0.00%
4,733	-	84.59%	4,186	-	83.52%	3,566	-	81.68%
5,595	-	100.00%	5,012	-	100.00%	4,366	-	100.00%

City of La Puente, California
Full-time Equivalent City Government Employees by Program/Function
As of June 30, 2024

Program/Function	Fiscal Year				
	2015	2016	2017	2018	2019
General Government					
City Council	5.00	5.00	5.00	5.00	5.00
City Clerk/Election Services	2.00	1.00	1.00	1.00	1.50
Human Resources/Risk Management	n/a	n/a	n/a	0.50	0.50
Administration	2.00	2.00	2.00	2.50	3.00
Financial Services	7.50	6.50	6.50	5.00	5.50
Public Safety					
Code Enforcement	-	Contract	6.50	7.00	10.50
Animal Services	-	-	-	-	6.50
Public Safety Services	Contract	Contract	Contract	Contract	Contract
Public Works Services					
General Services	n/a	n/a	n/a	n/a	n/a
Emergency Preparedness Services	Contract	Contract	Contract	Contract	Contract
Public Works Services	4.00	5.50	5.50	6.00	10.50
Measure R	n/a	n/a	n/a	n/a	n/a
Streets/Sidewalks (Prop C)	n/a	n/a	n/a	n/a	n/a
Waste Management Services	n/a	n/a	n/a	n/a	n/a
Park/Maintenance Services	n/a	n/a	n/a	n/a	n/a
Community Development					
Planning/Zoning Services	2.00	3.00	3.00	3.00	3.00
Housing/Community Services	1.00	1.00	1.00	1.00	1.00
Community Preservation Services	Contract	Contract	Contract	Contract	Contract
Community Outreach	n/a	n/a	n/a	n/a	n/a
Public Transit Services (Prop A)	n/a	n/a	n/a	n/a	n/a
Recreation/Senior Services					
Recreation Services	6.50	6.50	6.50	8.00	10.50
Youth Activity Learning Center	1.00	1.00	1.00	1.00	5.00
Nature Education Center	n/a	n/a	n/a	n/a	n/a
Senior Services	1.00	1.00	1.00	1.00	2.00
Sewer Maintenance Fund					
Sewer Maintenance	n/a	n/a	n/a	n/a	n/a
Equipment Replacement Fund					
IT/Equipment Charges	n/a	n/a	n/a	n/a	n/a
Community Development Commission					
Low Mod Income Housing/Capital Project Fund	n/a	n/a	n/a	n/a	n/a
	<u>32.00</u>	<u>32.50</u>	<u>39.00</u>	<u>41.00</u>	<u>63.50</u>

Source: City of La Puente

Fiscal Year				
2020	2021	2022	2023	2024
5.00	5.00	5.00	5.00	5.00
1.50	1.50	2.00	2.00	2.00
0.50	0.50	0.50	0.50	0.50
3.50	3.00	3.00	2.50	3.00
5.00	5.50	5.50	5.50	6.00
12.00	15.50	14.00	21.50	22.00
3.50	5.50	2.50	2.00	4.50
Contract	Contract	Contract	Contract	Contract
n/a	n/a	n/a	n/a	n/a
Contract	Contract	Contract	Contract	Contract
11.50	17.00	14.00	18.50	18.50
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
4.00	4.00	4.00	4.00	4.00
1.00	1.00	1.00	1.00	1.00
Contract	Contract	Contract	Contract	Contract
n/a	n/a	11.50	15.00	20.50
n/a	n/a	n/a	n/a	n/a
10.50	9.50	10.50	10.50	13.00
5.50	5.50	6.50	6.50	8.00
n/a	n/a	n/a	n/a	n/a
2.00	1.50	2.50	1.50	2.00
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
65.50	75.00	82.50	96.00	110.00

City of La Puente, California
Operating Indicators by Function
As of June 30, 2024

Function/Program	Fiscal Year			
	2015	2016	2017	2018
Public Safety*				
Physical arrests	1,458	1,385	1,952	1,686
Parking Citations Issued	5,382	8,852	6,809	8,409
Building and Safety				
Construction Valuation	6,775,623	10,441,752	11,581,386	15,264,131
Building Permits Issued	317	467	386	516
Highways and Streets*				
Street resurfacing (Square Feet)	240,180	61,550	187,600	374,150
Sanitation*				
Refuse collected (tons/day)	60.12	64.90	58.02	57.47
Recyclables collected (tons/day)	4.53	4.77	4.96	4.85
Green waste collected (tons/day)	9.64	8.98	9.81	7.95
Community Services				
Special Event-Main Street Run (number of participants)	3,825	4,283	3,750	n/a
City Clerk				
Public Records Act Requests (number responded)	n/a	n/a	n/a	n/a

* The City of La Puente is a contract city for Public Safety, Fire Prevention, Public Works, Water and Waste Services.

Sources: City of La Puente
L.A. County Sheriff Department
Valley Vista Services

Fiscal Year					
2019	2020	2021	2022	2023	2024
1,427	1,488	2,648	817	874	568
8,065	6,183	6,737	12,188	13,317	15,217
16,443,171	17,475,132	28,045,379	27,305,597	13,186,840	24,219,268
452	330	1,165	1,576	635	1,248
-	170,000	211,200	1,432,700	-	1,052,613
69.00	61.03	63.32	64.85	64.57	33.78
14.00	3.00	5.09	3.49	3.99	3.85
8.00	9.05	9.15	7.05	8.46	6.61
n/a	n/a	n/a	n/a	n/a	n/a
94	108	120	160	253	274

City of La Puente, California
Capital Asset Statistics by Function
As of June 30, 2024

Function/Program	Fiscal Year 2023-2024
General Government	
City Hall	1
Public Safety	
Police:	
Stations	Contract out
Patrol units	Contract out
Fire stations	Contract out
Sanitation	
Collection trucks	Contract out
Highways and streets	
Streets (miles)	71.5
Streetlights	1421
Traffic signals	43
Community Services	
Park acreage	24.2
Parks	2
Community Center	1
Youth Learning Activity Center	1
Senior Center	1
Water	
Water mains (miles)	Non City-Owned
Fire hydrants	Non City-Owned
Maximum daily capacity (thousands of gallons)	N/A
Sewer	
Sanitary sewers (miles)	64.3
Storm drains (miles)	11.5
Electric	
Number of distribution stations	Contract out
Miles of service line	Contract out

The City of La Puente is a contract city for Public Safety, Fire Prevention, Public Works, Water and Waste services. These figures represent the capital assets owned by the City. They remain the same for the past ten years other than the addition of the Youth Learning Activity Center and the recently completed Puente Creek Nature and Education Center.

Source: City of La Puente

**INDEPENDENT ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES
APPLIED TO APPROPRIATIONS LIMIT WORKSHEETS**

City Council
City of La Puente
La Puente, California

We have performed the procedures enumerated below to the accompanying Appropriations Limit worksheet of the City of La Puente, for the year ended June 30, 2024. These procedures, which were agreed to by the City of La Puente and the League of California Cities (as presented in the publication entitled *Agreed-upon Procedures Applied to the Appropriations Limitation Prescribed by Article XIII B of the California Constitution*), were performed solely to assist the City in meeting the requirements of Section 1.5 of Article XIII B of the California Constitution. The City's management is responsible for the Appropriations Limit worksheet. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. This report may not be suitable for any other purpose. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and our findings were as follows:

1. We obtained the completed worksheets and compared the limit and annual adjustment factors included in those worksheets to the limit and annual adjustment factors that were adopted by resolution of the City Council. We also compared the population and inflation options included in the aforementioned documents to those that were selected by a recorded vote of the City Council.

Finding: No exceptions were noted as a result of our procedures.

2. For the accompanying Appropriations Limit worksheet, we added last year's limit to total adjustments and agreed the resulting amount to this year's limit.

Finding: No exceptions were noted as a result of our procedures.

3. We agreed the current year information presented in the accompanying Appropriations Limit worksheet to the other documents referenced in #1 above.

Finding: No exceptions were noted as a result of our procedures.

4. We agreed the prior year appropriations limit presented in the accompanying Appropriations Limit worksheet to the prior year appropriations limit adopted by the City Council during the prior year.

Finding: No exceptions were noted as a result of our procedures.

Van Lant & Fankhanel, LLP

29970 Technology Drive, Suite 105 A
Murrieta, CA 92563
909.856.6879

ATTACHMENT B

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the accompanying Appropriations Limit worksheet. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. No procedures have been performed with respect to the determination of the appropriations limit for the base year, as defined by the League publication entitled *Article XIII B of the California Constitution*.

We are required to be independent of the City and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the Information and use of the City Council and management of the City of La Puente and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Van Lant & Fankhauser, LLP

December 19, 2024

CITY OF LA PUENTE
APPROPRIATIONS LIMIT COMPUTATION
2023 – 2024

	<u>2023 - 2024</u>
Change in Per Capita Personal Income	4.44%
Population Change	
City of La Puente Population Growth	-0.63%
Change in Per Capita Personal Income Converted to a Ratio	1.0444
Population Growth Converted to a Ratio	0.9937
Calculation of Growth Factor	1.0378
2022 - 2023 Appropriations Limit	<u>\$ 117,317,499</u>
2023 - 2024 Appropriations Limit (\$117,317,499 x 1.0378)	<u>\$ 121,752,100</u>

December 19, 2024

City Council
City of La Puente
La Puente, CA

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of La Puente for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 28, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the fair value of investments is based on information provided by financial institutions. We evaluated the key factors and assumptions used to develop the fair value of investments in determining that it is reasonable in relation to the financial statements as a whole.

Management's estimate of capital assets depreciation is based on historical estimates of each capitalized item's useful life. We evaluated the key factors and assumptions used to develop the estimated useful lives in determining that they are reasonable in relation to the financial statements as a whole.

Management's estimate of the net pension and net OPEB liabilities are based on actuarial information provided by the California Public Employee Retirement System's (CalPERS) actuarial office, and other sources. We evaluated the key factors and assumptions used to develop these liabilities in determining that the estimated liabilities are reasonable in relation to the financial statements as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of the fair value of investments in Note 2 to the financial statements represents amounts susceptible to market fluctuation.

The disclosure of accumulated depreciation in Note 5 to the financial statements is based on estimated useful lives which could differ from actual useful lives of each capitalized item.

The disclosures for the net pension and net OPEB liabilities in Notes 8 and 9 to the financial statements are based on assumptions for discount rates, etc., which could differ from actual experience. The notes disclose the differences in these liabilities if different assumptions are used in estimating these liabilities.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 19, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the City’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management’s Discussion and Analysis, Schedule of Changes in the Net OPEB Liability, Schedule of Plan Contributions (OPEB), Schedule of Proportionate Share of the Net Pension Liability, and the Schedule of Plan Contributions, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

This information is intended solely for the use of the City Council and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Van Lant & Fankhaenel, LLP

**Independent Auditor's Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

City Council
City of La Puente
La Puente, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of La Puente (City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or significant deficiencies and therefore, material weaknesses may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Van Lant & Fankhaed, LLP

December 19, 2024



City of La Puente AGENDA REPORT

To: Mayor and City Council

For meeting of: January 28, 2025

From: Bob Lindsey, City Manager

By: John Di Mario, Development Services Director
Abraham Tellez, Planning Manager

SUBJECT: CONSIDERATION OF A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF LA PUENTE AND THE SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS FOR THE SUSTAINABLE COMMUNITIES PROGRAM – CIVIC ENGAGEMENT, EQUITY, AND ENVIRONMENTAL JUSTICE (SCP-CEEEJ) FOR MIXED-USE DEVELOPMENT FOR UNDERUTILIZED COMMERCIAL ZONES IN LA PUENTE

BACKGROUND

In June 2023 the City submitted a competitive grant application to the Southern California Association of Governments ("SCAG") for a project involving General Plan and Zoning Code amendments for the City that will allow for mixed-use development in underutilized commercial zones. The Southern California Association of Governments is a Joint Powers Agency and a federally designated Metropolitan Planning Organization ("MPO") for Southern California. As an MPO, SCAG is primarily responsible for the development of a Regional Transportation Plan/Sustainable Communities Strategy for the counties of Imperial, Los Angeles, Orange, San Bernardino, Riverside, and Ventura.

SCAG is a recipient of \$246 million of the State's \$300 million in Regional Early Action Planning 2.0 ("REAP 2.0") funds. In October 2023 SCAG approved allocation of over \$4 million to support projects across Southern California that advance multimodal communities and sustainable housing and land use strategies. The City's submitted application was one of eleven (11) projects in the SCAG region selected to be awarded funding in the amount of \$427,350 without the need for a local match.

However, on January 26, 2024, the City's Planning Division received notification from SCAG's REAP 2.0 Team that any projects funded through REAP 2.0, including the City's mixed-use project funded through SCAG's Sustainable Communities Program – Civic Engagement, Equity, and Environmental Justice ("SCP-CEEEJ") will be paused due to anticipated funding cuts as a result of the Governor's 2024-2025 State Budget Proposal. By July 2024, the City received follow-up notification that despite budget cuts, the City's project would continue to be awarded. City staff, the City's community-based organization partner for the application (ActiveSGV), and SCAG's REAP 2.0 Team met on August 14, 2024 to re-confirm commitments for the project and kick-off the project.

DISCUSSION

Provided as Attachment A is a Memorandum of Understanding ("MOU") between SCAG and the City to implement the grant-funded project. The City's project involving General Plan and Zoning Code Amendments will encourage infill mixed-use development of new housing opportunities in conjunction with commercial uses in underutilized commercial zones. The amendments to City codes will create regulations, including applicability regulations, an affordability requirement consistent with State law, development standards, and objective design standards for mixed-use development in those underutilized commercial zones.

The City's mixed-use project for underutilized commercial zones will address Program 6 of its 2021-2029 (6th Cycle) certified Housing Element Update ("HEU"), while also addressing the City's Regional Housing Needs Allocation ("RHNA"). The City's new mixed-use program addresses RHNA in that it will allow, facilitate, and encourage the development of housing units at different levels of affordability in commercial zones that are underutilized and underperforming. Although new mixed-use development in the City would replace commercial areas with a mixture of both residential and commercial uses, the higher density of housing closer to those commercial areas is also beneficial to reinvigorate the local economy and encourage multimodal transportation.

Pursuant to State Housing Element law, the City is technically required to complete any rezone requirements, such as Program 6, to accommodate adequate sites by February 12, 2025. However, due to the State's Budget Proposal issues it caused a pause of all REAP 2.0 funds, including the City's awarded grant. The City will be working diligently with SCAG's team and the to be selected consultant to develop the mixed-use program over the next 17 months. The new expenditure deadline for SCAG's REAP 2.0 funds for the City's project is June 30, 2026.

FISCAL IMPACT

The City will receive \$427,350 in grant funding for the development of a mixed-use program for underutilized commercial zones. No City funding is needed for this project.

RECOMMENDATION

It is recommended that the City Council: (1) approve the Memorandum of Understanding with the Southern California Association of Governments; and (2) authorize the City Manager to execute the Agreement on behalf of the City.

ATTACHMENTS

Attachment "A": SCAG MOU

**MEMORANDUM OF UNDERSTANDING
No. M-009-25**

SCAG Overall Work Program (OWP) No: 305-4927.03

Federal/State Awarding Agency: State of California, Department of Housing and Community Development

Funding Source: Regional Early Action Planning Grants Program of 2021 (REAP 2.0)

Recipients' Names: City of La Puente (Sub-Recipient Name) and ActiveSGV (CBO Name)

Recipients' UEID Nos: EKJMBFQ9TZ18 (Sub-Recipient UEID) and DMUKPJUL8KR4 (CBO UEID)

Total Amount of Federal Funds Obligated to the Recipients: \$0

Total Amount of Non-Federal Funds Obligated to the Recipients: \$427,350

Total Amount of the Sub-Award: \$427,350

Subaward Period of Performance Start Date: Effective Date of this MOU

Subaward Period of Performance End Date: June 30, 2026

Type of Contract: Project Specific

Method of Payment: See Section 6 of this MOU

Project R&D: N/A

Indirect Cost Rate for the Award: TBD

Fringe Benefits Cost Rate for the Award: TBD*

*The Recipients' cognizant agency, TBD, approved the use of fiscal year (FY) 24/25 rates (07/01/24~06/30/25) as indicated above. If the rates are later found to have included costs that are unallowable, Recipients will provide a refund for the unallowable indirect cost and fringe benefits amounts. Recipients must provide support for the cognizant agency approval of future FY rates.

Subaward Project Title: City of La Puente and ActiveSGV REAP 2.0 Sustainable Communities Program – Civic Engagement, Equity, and Environmental Justice Grant

Subaward Project Description: Recipients will utilize REAP 2.0 funding for a project that meets the REAP 2.0 Goals and Objectives within the SCAG Region.

**MEMORANDUM OF UNDERSTANDING
No. M-009-25**

**BETWEEN THE
SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS
AND CITY OF LA PUENTE
AND ACTIVESGV
FOR REAP 2.0 SUSTAINABLE COMMUNITIES PROGRAM- CIVIC ENGAGEMENT,
EQUITY, AND ENVIRONMENTAL JUSTICE GRANT**

(SCAG Project/OWP No. 305-4927.03)

This Memorandum of Understanding (“MOU”) is entered into by and between the **Southern California Association of Governments** (“SCAG”), **City of La Puente** (“Sub-Recipient”), and **ActiveSGV** (“CBO”) for a Sustainable communities Program – Civic Engagement, Equity, and environmental Justice (“SCP CEEJ”) Grant. SCAG, Sub-Recipient, and CBO may be individually referred to as “Party” and collectively as “Parties.” Sub-Recipient and CBO shall be jointly referred to as “Recipients.”

RECITALS

WHEREAS, the Regional Early Action Planning Grants Program of 2021 (“REAP 2.0”) was established with a principal goal to make funding available to Metropolitan Planning Organizations (“MPO”) and other regional entities for transformative planning and implementation activities that meet housing and equity goals, reduce Vehicle Miles Traveled per capita, and advance implementation of the region’s Sustainable Communities Strategy or Alternative Planning Strategy, as applicable;

WHEREAS, the California Department of Housing and Community Development (“HCD”) administers REAP 2.0 in accordance with Health and Safety Code sections 50515.06 to 50515.10 (“Statutes”) and REAP 2.0 guidelines for MPO applicants released by HCD pursuant to the Statutes (“REAP 2.0 Guidelines”);

WHEREAS, SCAG is the federally designated MPO for Southern California, primarily responsible for the development of a Regional Transportation Plan/Sustainable Communities Strategy (“RTP/SCS” also known as “Connect SoCal”) for the counties of Imperial, Los Angeles, Orange, San Bernardino, Riverside, and Ventura;

WHEREAS, HCD awarded funds to SCAG under REAP 2.0;

WHEREAS, SCAG’s Regional Council authorized funding for the SCP CEEJ Program (“Program”) and approved guidelines for the Program (“Program Guidelines”);

WHEREAS, SCAG released a Call for Applications for the Program;

WHEREAS, Recipients, eligible for funds under the Program, developed and submitted a proposed project for the Program (“Project”);

WHEREAS, SCAG reviewed the Project and determined the Project to be consistent with the REAP 2.0 Guidelines and Program Guidelines, and approved the Project to receive funding; and

WHEREAS, the purpose of this MOU is to describe the responsibilities of the Parties.

NOW THEREFORE, IT IS MUTUALLY AGREED THAT:

1. Recitals and Exhibits

The Recitals and all exhibits referred to in this MOU are incorporated herein by this reference and made a part of the provisions of this MOU.

2. Term

The Term of this MOU shall begin on the Effective Date and continue until June 30, 2026 (“Completion Date”), unless terminated earlier as provided herein. Time is of the essence in the performance of services under this MOU.

3. Scope of Work and Responsibilities of the Parties

a. SCAG will:

- i. Contribute funding for the Project in accordance with Section 5, Funding, below.
- ii. Procure a consultant (“Consultant”) to perform the services required for the Project in accordance with SCAG’s Procurement Policies and Procedures.
- iii. Oversee and manage Consultant’s activities in performing the services required for the Project.
- iv. Review, approve, and pay Consultant’s invoices and review and approve Consultant’s deliverables; however, prior to approving an invoice or deliverable from the Consultant, SCAG’s Project Manager shall consult with Sub-Recipient’s Project Manager.
- v. Review, approve, and pay CBO’s invoices and review and approve CBO’s deliverables; however, prior to approving an invoice or deliverable from the CBO, SCAG’s Project Manager shall consult with Sub-Recipient’s Project Manager.

b. Sub-Recipient will:

- i. Perform its duties under this MOU, in accordance with the REAP 2.0 Guidelines, the Program Guidelines, applicable Federal and State requirements, and the provisions of this MOU.
- ii. Provide written approval of Consultant’s Scope of Work, prior to SCAG directing the Consultant to begin the work.
- iii. Commit to supporting the Project and provide SCAG and Consultant with technical guidance for the Project.

- iv. Reasonably cooperate with SCAG and the Consultant and provide information requested by SCAG or the Consultant without delay.
- v. Review and provide feedback on Consultant invoices and deliverables within 10 working days of receipt from SCAG.
- vi. Provide any required decisions as promptly as practicable to avoid unreasonable delay and provide technical leadership and support for reporting/invoicing as necessary.
- vii. In accordance with Section 9.e., submit any completed planning document or effort to the applicable board, council, or other entity for adoption or approval.
- viii. Oversee and manage CBO's activities under the Project, including all tasks, obligations, and deliverables as described in and in accordance with the "Scope of Work," attached as Exhibit A, as outlined in the most current fully executed SOW Approval Form.
- ix. Be accountable to SCAG to ensure CBO's performance and compliance with the MOU. Sub-Recipient's Project Manager shall be responsible for final approval of CBO's deliverables consistent with the Scope of Work, as outlined in the most current fully executed SOW Approval Form; provided, however, that prior to approving a deliverable from the CBO, Sub-Recipient's Project Manager shall consult with SCAG's Project Manager.
- x. Any and all notices, reports, or other communications required by this MOU, including but not limited to invoices, accounting reports, supporting documentation, and monitoring reports, shall be submitted under penalty of perjury.

c. CBO will:

- i. Once a notice to proceed has been issued, implement its obligations under the Project, including all tasks, obligations, and deliverables described in the Scope of Work, as outlined in the most current fully executed SOW Approval Form, in accordance with the REAP 2.0 Guidelines, the Program Guidelines, applicable Federal and State requirements and the provisions of this MOU. CBO shall not begin work or incur any expenses until a notice to proceed has been issued and shall not be reimbursed for any expenses incurred prior to the notice to proceed.
- ii. Interim deliverables and tasks, including budgets and schedules, required to implement the Scope of Work shall be documented using the "Scope of Work Approval Form," attached as Exhibit B ("SOW Approval Form"). The SOW Approval Form must be signed by SCAG Project Manager, SCAG Department Manager, Subrecipient's Project Manager, CBO's Project Manager and SCAG's Deputy Director or their designee prior to the performance of the work outlined in the SOW Approval Form. The SOW Approval Form may be signed by way of a manual or authorized digital signature, or a signature stamp. The SOW Approval Form may be used to document interim deliverables and interim deliverable budgets and schedules but may not be used to modify the deliverables and budget noted in this MOU. The SOW Approval Form may be amended subject to approval by SCAG. No amendment to the

SOW Approval Form shall be valid unless made in writing and signed by the Parties. If there is a conflict between the SOW Approval Form and this MOU, this MOU shall prevail.

- iii. Demonstrate a clear and significant nexus to all the REAP 2.0 Goals and Objectives, as described in Section 9 of this MOU, and must carry out the Project to meet the REAP 2.0 Goals and Objectives. Any lack of action or action inconsistent with REAP 2.0 Goals and Objectives may result in review and could be subject to modification of funding, termination of this MOU, and repayment of the Grant Funds.
- iv. As a recipient of federal and state funds, SCAG has the responsibility for ensuring that its procurement process complies with all applicable federal, state and funding requirements. SCAG has adopted a Procurement Policy and Procedures Manual which sets forth the rules and process of SCAG's procurement activities. CBO shall not procure any goods or services for the completion of the Scope of Work, as outlined in the most current fully executed SOW Approval Form. If CBO requires any goods or services for the completion of their Scope of Work, as outlined in the most current fully executed SOW Approval Form, the goods or services shall be procured by SCAG and the value of the procured goods or services will be applied towards the Grant Funds. Notwithstanding the foregoing, with SCAG approval, CBO may complete micro-purchases for goods or services, at a fair and reasonable price, if the purchase is under \$10,000. Any procurement made without SCAG's approval or prior to SCAG's approval shall not be reimbursed.
- v. Any and all notices, reports, or other communications required by this MOU, including but not limited to invoices, accounting reports, supporting documentation, and monitoring reports, shall be submitted under penalty of perjury.

4. Project Management

- a. All work under this MOU shall be coordinated with SCAG and Recipients through the Project Managers.
- b. For purposes of this MOU, SCAG designates the following individual as its Project Manager:

Anikka Van Eyl
Associate Regional Planner
(213) 630-1452
vaneyl@scag.ca.gov

SCAG reserves the right to change this designation.

- c. For purposes of this MOU, Sub-Recipient designates the following individual as its Project Manager:

Abraham Tellez
Planning Manager
626-855-1513
atellez@lapuente.org

Sub-Recipient reserves the right to change this designation upon written notice to SCAG.

- d. For purposes of this MOU, CBO designates the following individual as its Project Manager:

David Diaz
Executive Director
626-602-5064
david@activesgv.org

CBO reserves the right to change this designation upon written notice to SCAG.

5. **Funding**

- a. SCAG's contribution to the Project is funded wholly with REAP 2.0 funds, in an amount not to exceed \$427,350 ("Grant Funds"). SCAG shall contribute a maximum, not to exceed \$323,000 of the Grant Funds towards the Project to be used solely for the procurement and payment of the Consultant. SCAG shall contribute a maximum, not to exceed \$104,350 of the Grant Funds to CBO. No funds will be provided to Sub-Recipient.
- b. SCAG shall not be obligated to make payments for any costs that exceed the Grant Funds. SCAG shall not be obligated to pay for any increase in costs which exceeds the budget included in this MOU and the most current fully executed SOW Approval Form. SCAG shall not be obligated to make payments from any source other than funds provided by HCD to SCAG pursuant to REAP 2.0. In the event HCD terminates its agreement to provide funds or reduces the funds provided, SCAG shall have the right to terminate this MOU, in accordance with Section 17, or to amend this MOU to reflect the changes in funding.
- c. SCAG shall make payments to CBO as a reimbursement for actual costs incurred and only for work performed as part of the Scope of Work, as outlined in the most current fully executed SOW Approval Form, and consistent with the REAP 2.0 Goals and Objectives, REAP 2.0 Guidelines, and Program Guidelines.
- d. SCAG reserves the right, in its sole discretion, to discontinue funding the Project and/or terminate this MOU as described in Section 17.
- e. Any costs for which CBO receives reimbursement or credit that is determined by a subsequent audit or other review by either SCAG, HCD, other State authorities or federal cognizant agency to be ineligible or otherwise unallowable, shall be repaid by CBO within thirty (30) calendar days of CBO receiving notice or a written demand for reimbursement from SCAG. Such repayment may include interest, penalties or related fees, as determined by HCD or other State authorities. Should CBO fail to reimburse unallowable costs due to SCAG within thirty (30) calendar days of demand, or within such other period as may be agreed between both parties hereto, SCAG is authorized to withhold and/or off-set future payments to CBO.

6. Invoices

- a. SCAG's contribution to the Project, for the portion assigned to CBO, shall be made on a cost reimbursement basis to CBO, after CBO has performed the services pursuant to the Scope of Work, as outlined in the most current fully executed SOW Approval Form. Amounts claimed must reflect the actual incurred and paid cost of completed work. The actual incurred and paid costs may not exceed the Project's budget set forth in this MOU and the most current fully executed SOW Approval Form. All invoices submitted to SCAG for payment shall be e-mailed to accountspayable@scag.ca.gov (file cannot exceed 10MB) and copy the SCAG Project Manager. All invoices submitted to SCAG for the Project shall reference the OWP Project Number (OWP No. 305-4927.03).
- b. By the twenty-first day following the start of a new month (i.e., January 21, February 21, March 21), CBO shall submit an invoice to SCAG using the electronic "Invoice Template" in accordance with the invoice submittal instructions and requirements noted in Exhibit C. Invoices must be submitted in both PDF format and Excel file format. Invoices shall contain a progress report portion which serves to confirm that the services have been performed and can be paid. All invoiced costs must be substantiated, by providing documented support for the expense incurred, such as copies of payroll reports, paid invoices, and proof of payment. The invoice progress report shall serve as the formal progress report for the Project and shall be signed by CBO. The progress report shall include, in narrative form, a description of services performed by CBO as well as progress toward completion of tasks related to the Project for the invoiced period and progress achieved toward the REAP 2.0 Goals and Objectives. SCAG shall review invoices for compliance with this MOU. If SCAG determines that an invoice is compliant with this MOU, SCAG shall approve the invoice and issue payment to CBO. If SCAG determines that an invoice is not compliant with this MOU or the most current fully executed SOW Approval Form, SCAG may withhold and/or off-set future payment(s) to CBO.
- c. SCAG shall reimburse CBO as promptly as SCAG's fiscal procedures permit, using Electronic Fund Transfer, available at: [ACH Vendor Payment Authorization Form](#), upon receipt of itemized invoices submitted in accordance with this MOU. CBO shall complete the ACH Vendor Payment Authorization Form and email it to ACHpayment@scag.ca.gov, prior to executing this MOU.
- d. Incomplete or inaccurate invoices may be returned to CBO for correction without payment until corrected and approved. SCAG may, at its discretion, disallow any unsupported costs and process the invoice. If CBO corrects the error, the disallowed items can be included in the next set of invoices.
- e. Travel expenses and per diem rates are not to exceed the rates and policies specified by the State of California Department of Human Resources, which can be found at: <https://www.calhr.ca.gov/employees/pages/travel-reimbursements.aspx>.
- f. The Parties acknowledge that SCAG's fiscal year is from July 1 to June 30. CBO agrees to submit all invoices to SCAG for services rendered through June 30th, no later than July 21st during the Term of this MOU. SCAG shall not be obligated to pay CBO for any invoice received after such date.

- g. CBO shall submit its final invoice to SCAG within thirty (30) days of the completion of the Project, but no later than within thirty (30) days after all Grant Funds have been expended. SCAG shall not be obligated to pay CBO for any invoice received after such date.

7. Reporting

- a. At any time during the term of this MOU, SCAG may request additional information, as needed, to demonstrate satisfaction of all requirements identified in the MOU and the most current fully executed SOW Approval Form.
- b. By February 10 of each year following receipt of funding pursuant to this MOU, Recipients shall submit an Annual Report using the "Report Template," attached as Exhibit D. The Annual Report shall include, in narrative form, a description of services performed by Recipients as well as progress toward completion of tasks related to the Project for the prior year, a reporting of all costs incurred for that period, and progress achieved toward the REAP 2.0 Goals and Objectives.
- c. When a Project is finalized, and no later than the Completion Date, Recipients shall submit a Close-Out Report for the Project. At the time of the execution of this MOU, HCD has not provided the requirements for the Close-Out Report due to HCD by all grantees at the conclusion of the grant performance period. Therefore, the Close-Out Report format required by SCAG of Recipients is not available at this time, but will be provided when it becomes available.
- d. All reports submitted to SCAG shall reference the OWP Project Number (OWP No. 305-4927.03).

8. Accounting

- a. CBO shall establish and maintain an accounting system and reports that properly accumulate incurred Project costs by line. The accounting system shall conform to Generally Accepted Accounting Principles ("GAAP"), enable the determination of incurred costs as interim points of completion, and provide support for payment vouchers and invoices.
- b. CBO shall establish a separate ledger account for receipts and expenditures of Grant Funds and maintain expenditure details in accordance with the Scope of Work, as outlined in the most current fully executed SOW Approval Form.
- c. CBO shall maintain documentation of its financial records of expenditures incurred during the course of the Project in accordance with GAAP.

9. Allowable Uses of Grant Funds

- a. Grant Funds shall be expended in compliance with the REAP 2.0 Goals and Objectives.
 - i. REAP 2.0 Goals ("Goals") are to invest in housing, planning, and infill housing-supportive infrastructure across the entire state in a manner that reduces Vehicle Miles Traveled ("VMT"), increases housing affordability, and advances equity. More detailed information on the Goals can be found in Section 201 of the [REAP 2.0 Notice of Funding Availability \("NOFA"\) and](#)

[Final Guidelines for MPO Applicants](#) and are made a part of the provisions of this MOU as if set forth in full.

- ii. REAP 2.0 Objectives (“Objectives”) include: (1) accelerating infill development that facilitates housing supply, choice, and affordability; (2) affirmatively furthering fair housing; (3) reducing vehicle miles traveled. More detailed information on the Objectives can be found in Section 202 of the [REAP 2.0 NOFA and Final Guidelines for MPO Applicants](#) and are made a part of the provisions of this MOU as if set forth in full.
- b. Grant Funds shall only be used by CBO for activities approved by SCAG and included in the Scope of Work, as outlined in the most current fully executed SOW Approval Form.
- c. Grant Funds may not be used for administrative costs of persons employed by CBO for activities not directly related to eligible activities.
- d. CBO shall not use the Grant Funds for administrative costs related to the Project. For purposes of this MOU, administrative costs are the costs incurred in direct support of grant administration that are not included in the organization’s indirect cost pool. Additional funds may be used from other sources solely contributed by CBO to support CBO’s administration of the Projects.
 - i. CBO must clearly indicate if other funds will be used towards administrative costs on or before the Effective Date of this MOU.
 - ii. If applicable, CBO seeking reimbursement for indirect costs and/or fringe benefits costs must annually submit an Indirect Cost Allocation Plan (“ICAP”) or an Indirect Cost Rate Proposal (“ICRP”) to its cognizant agency for indirect costs and/or fringe benefits costs in accordance with Title 2 Code of Federal Regulations Part 200 (2 CFR 200) Uniform Administrative Requirements, Cost Principles, And Audit Requirements For Federal Awards. The cognizant agency for indirect costs and/or fringe benefits costs means the federal agency responsible for reviewing, negotiating, and approving ICAPs or ICRPs. CBO must provide their approved indirect cost rate and/or fringe benefit rate and provide a copy to SCAG Project Manager of the approved negotiated indirect cost rate agreement (“NICRA”) for the current fiscal year and subsequent years throughout the performance period.
 - iii. If CBO is seeking reimbursement for fringe benefits costs with absence of the approved NICRA and proposes to use a rate to allocate the fringe benefits costs on the basis of entity-wide salaries and wages of the employees receiving the benefits, they must annually prepare the fringe benefits cost allocation plan in accordance with 2 CFR 200 Uniform Administrative Requirements, Cost Principles, And Audit Requirements For Federal Awards and provide a letter from CBO’s independent auditor confirming the compliance for the current fiscal year and subsequent years throughout the performance period.
 - iv. If CBO elects a de minimis indirect cost rate as defined in 2 CFR 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, they must annually complete a certification form provided by SCAG Project Manager to confirm the eligibility and compliance with 2 CFR 200 Uniform Administrative Requirements, Cost Principles, And Audit Requirements For Federal Awards and submit the signed form to SCAG

Project Manager for the current fiscal year and subsequent years throughout the performance period. The de minimis rate is to be applied to modified total direct costs (MTDC) as defined by 2 CFR Part 200.1.

- e. There must be a strong implementation component for the funded activity through REAP 2.0, including, where appropriate, agreement by Sub-Recipient to submit the completed planning document or effort to the applicable board, council, or other entity for adoption or approval. If Sub-Recipient does not formally request adoption or approval of the funded activity, it may be subject to repayment of the Grant Funds.

10. Work Products

- a. For purposes of this MOU, “Work Products” shall mean all deliverables created or produced under this MOU including, but not limited to, all deliverables conceived or made either solely or jointly with others during the term of this MOU and during a period of six months after the termination thereof, which relates to the Project. Work Products shall not include real property or capital improvements. Work Products includes all deliverables, inventions, innovations, improvements, or other works of authorship Recipients may conceive of or develop in the course of this MOU, whether or not they are eligible for patent, copyright, trademark, trade secret or other legal protection.
- b. Recipients shall submit one (1) electronic copy of all Work Products associated with the Project to the assigned SCAG Project Manager.
- c. SCAG shall own all Work Products and may, at its sole discretion, grant to Recipients a perpetual royalty-free, non-assignable, non-exclusive and irrevocable license to reproduce, publish or otherwise use Work Products related to the Project and developed as part of this MOU; provided, however, that any reproduction, publishing, or reuse of the Work Products will be at Recipients’ sole risk and without liability or legal exposure to SCAG.

11. Amendments

No amendment or variation of the terms of this MOU shall be valid unless made in writing and signed by the Parties. If an amendment is to become effective before the date of full execution by the Parties, the effective date of such amendment shall be no earlier than the date that SCAG received the request.

12. Notices

Any notice or notices required or permitted to be given pursuant to this MOU may be personally served on the other Party by the Party giving such notice, or may be served by certified mail, return receipt requested, to the following addresses:

To SCAG: Cindy Giraldo
 Chief Financial Officer
 Southern California Association of Governments
 900 Wilshire Blvd., Suite 1700
 Los Angeles, CA 90017

(213) 630-1413
giraldo@scag.ca.gov

SCAG reserves the right to change this designation.

To Sub-Recipient: Abraham Tellez
Planning Manager
City of La Puente
15900 East Main Street, La Puente, CA 91744
626-855-1513
atellez@lapuente.org

To CBO: David Diaz
Executive Director
Active San Gabriel Valley
10900 Mulhall St, El Monte
626-602-5064
david@activesgv.org

13. Insurance

- a. Recipients, at their own expense, shall procure and maintain policies of insurance, or provide evidence of self-insurance, of the types and amounts below, for the duration of the MOU. The policies shall state they afford primary coverage.

Insurance Type	Requirements	Limits
General Liability	Commercial General Liability insurance with coverage at least as broad as Insurance Services Office form CG 00 01.	Not less than \$1,000,000 per occurrence, \$2,000,000 general aggregate, for bodily injury, personal injury, and property damage. The policy must include contractual liability that has not been amended. Any endorsement restricting standard ISO "insured contract" language will not be accepted.
Automobile Liability	Automobile insurance at least as broad as Insurance Services Office form CA 00 01.	Covering bodily injury and property damage for all activities of the Recipients arising out of or in connection with work to be performed under this MOU, including coverage for any owned, hired, non-owned, or rented vehicles, in an amount not less than \$1,000,000 combined single limit for each accident.
Workers' Compensation/ Employer's Liability	Workers' Compensation insurance as required by the State of California and Employer's Liability Insurance. Not required for sole proprietors or Recipients with no	Including Occupational Diseases in accordance with California Law and Employers' Liability Insurance with a limit of not less than \$1,000,000 each accident.

	employees.	
Professional Liability Insurance	Professional Liability (Errors and Omissions) insurance appropriate to the Recipients' profession.	With limits of not less than \$1,000,000 per occurrence. In addition, it shall be required that the professional liability insurance policy remain in effect for three (3) years after the Completion Date of this MOU.

- b. Higher Limits: no representation is made that the minimum insurance requirements of this MOU are sufficient to cover the indemnity or other obligations of Recipients under this MOU.
- c. The general liability and automobile liability policies are to contain, or be endorsed to contain, the following provisions:
 - i. SCAG, its officials, employees, and volunteers are to be covered as additional insureds, as respects to liability arising out of the activities performed by or on behalf of Recipients; products and completed operations of Recipients; premises owned, occupied or used by Recipients; or automobiles owned leased, hired or borrowed by Recipients. The coverage shall contain no special limitations on the scope of protection afforded to SCAG, its officials, and employees.
 - ii. For any claims related to this Project, Recipients' insurance coverage shall be primary insurance as respects SCAG, its officials, and employees. Any insurance or self-insurance maintained by SCAG shall be excess of Recipients' insurance and shall not contribute with it.
 - iii. Any failure to comply with reporting or other provisions of the policies including breaches of warranties shall not affect coverage provided to SCAG, its officials, and employees.
 - iv. Recipients' insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.
- d. The Workers' Compensation and Employer's Liability policies shall include a waiver of subrogation endorsement in favor of SCAG, its, officials, employees, and volunteers.
- e. Any deductibles or self-insured retentions in amounts over \$10,000 must be declared to and approved by SCAG.
- f. Insurance is to be placed with California admitted insurers with a current A.M. Best's rating of no less than A and be admitted, unless otherwise approved by SCAG.
- g. Recipients shall furnish SCAG with original endorsements and certificates of insurance evidencing coverage required by this clause. All documents are to be signed by a person authorized by that insurer to bind coverage on its behalf. All documents are to be received and approved by SCAG before work commences. Upon request of SCAG at any time, Recipients shall provide complete, certified copies of all required insurance policies, including endorsements affecting the coverage required by these specifications.
- h. Sub-Recipient agrees to ensure that CBO provides the same minimum coverage and endorsements required of Sub-Recipient. Sub-Recipient agrees to monitor and review all such coverage and

assumes all responsibilities for ensuring that such coverage is provided in conformity with the requirements of this Section.

14. Indemnification

Recipients shall fully defend, indemnify and hold harmless SCAG, its members, officers, employees, and agents from any and all claims, losses, liabilities, damages, expenses, suits or actions including attorneys' fees, brought forth or arising under any theories or assertions of liability, occurring by or resulting from or otherwise related to the Project or this MOU. Such obligations shall not, however, extend to any claims, losses, liabilities, damages, expenses, suits, or actions that arise from SCAG's gross negligence or willful misconduct.

15. Disputes

Except as otherwise provided in this MOU, any dispute arising under this MOU which is not resolved by mutual agreement shall be decided through binding arbitration by a three (3) member panel in accordance with the rules of the American Arbitration Association and as provided in this provision. If this provision differs from the rules of the American Arbitration Association, then this provision shall control. Recipients shall continue with the responsibilities under this MOU during any dispute until the dispute is resolved. A judgment upon the award rendered by arbitration may be entered into any court having jurisdiction thereof. The arbitration panel shall have the authority to grant any remedy or relief that would have been available to the Parties had the matter been heard in a court of law. Following arbitration, the arbitration panel shall prepare a written decision containing the essential findings and conclusions on which the award is based so as to ensure meaningful judicial review of the decision. All expenses and fees for the arbitrator and expenses for hearing facilities and other expenses of arbitration shall be borne equally by both Parties unless they agree otherwise or unless the arbitrator in the award assesses such expenses against one of the parties or allocates such expenses other than equally between the Parties. Either Party may bring an action in court to compel arbitration under this MOU and to enforce an arbitration award.

16. Noncompliance

- a. In the event of nonperformance or noncompliance with any requirement of this MOU, including but not limited to Project eligibility, schedule, deliverables, or milestone timelines, as outlined in the most current fully executed SOW Approval Form, SCAG may:
 - i. Issue a written notice to stop work. If such notice is provided, Recipients shall immediately cease all work under the MOU. SCAG has the sole discretion to determine that Recipients are in compliance with the terms and conditions after a stop work order, and to deliver a written notice to Recipients to resume work under this MOU.
 - ii. Require repayment of the Grant Funds.
 - iii. Terminate this MOU pursuant to Section 17.
- b. Notwithstanding the provisions set forth above, or any other provision contained in this MOU, no remedy conferred by any of the specific provisions of this MOU or the SOW Approval Form, is

intended to be exclusive of any other remedy, and each and every remedy shall be cumulative and shall be in addition to every other remedy existing at law or in equity or by statute or otherwise.

17. Termination of MOU

- a. Termination for Cancellation or Reduction in REAP 2.0 Funding. In the event HCD terminates or cancels funding to SCAG, this MOU is deemed to be terminated and SCAG shall be relieved of any and all obligations under this MOU as of the effective date of HCD's termination. In the event HCD reduces funding to SCAG, SCAG shall have the unilateral right to stop work, proportionally reduce funding to Recipients or terminate this MOU.
- b. Termination for Convenience. SCAG or Recipients may terminate this MOU at any time by giving written notice to the other party of such termination at least thirty (30) calendar days before the effective date of such termination. Recipients may only terminate for convenience jointly and may not terminate for convenience separately. Should SCAG terminate the MOU for convenience, upon receipt of the notice of termination, Recipients shall immediately take action to avoid incurring any additional obligation costs or expenses except as may be necessary to terminate its activities. SCAG shall pay CBO its reasonable and allowable costs through the effective date of termination and is not liable for any expenses after termination. In such event, all finished or unfinished Work Products shall be provided to SCAG.
- c. Termination for Cause. If through any cause, SCAG or one of the Recipients shall fail to timely and adequately fulfill its obligations under this MOU, or if SCAG or one of the Recipients violates any of the covenants, terms, or stipulations of this MOU, the non-breaching Party shall thereupon have the right to terminate the MOU by giving not less than ten (10) calendar days written notice to the breaching Party of the intent to terminate and specifying the effective date thereof. The non-breaching Party shall provide a reasonable opportunity for the breaching Party to cure prior to termination. In no event shall such opportunity to cure extend beyond the term of the MOU. In the event that SCAG invokes this termination for cause provision, Recipients shall reimburse SCAG for all funds provided for the Project and all finished or unfinished Work Products shall be provided to SCAG at its option.

18. Records Retention

- a. Recipients shall maintain and make available, in accordance with Section 19 of this MOU, all source documents, books and records connected with the Project, documentation of its normal procurement policy and competitive procurement bid process and completed procurements related to the Project, all work performed under this MOU, all evidence of environmental clearance, and evidence demonstrating the funding was used for the appropriate purposes for a minimum of five (5) years after all Grant Funds have been reimbursed. Wherever practicable, such records should be collected, transmitted, and stored in open and machine-readable formats.
- b. If any litigation, claim, negotiation, audit, monitoring, inspection, or other action has been started before the expiration of the required record retention period, all records shall be retained and made available by Recipients for five (5) years after: (a) the conclusion or resolution of the matter; (b) the date an audit resolution is achieved for each annual SCAG OWP; or (c) all Grant Funds have been reimbursed, whichever is later.

19. Monitoring and Audits

- a. SCAG may monitor expenditures and activities of Recipients as SCAG deems necessary to ensure compliance with the MOU, the Statutes, the REAP 2.0 Guidelines and the Program Guidelines.
- b. At any time during the term of this MOU, SCAG, HCD, the California Department of General Services, the California Bureau of State Audits, or their designated representatives may perform or cause to be performed a financial audit of any and all phases of the Project. At SCAG's request, Recipients shall provide, at their own expense, a financial audit prepared by an independent certified public accountant.
- c. Recipients agree that SCAG, HCD, the California Department of General Services, the California Bureau of State Audits, or their designated representatives shall have the right to review, obtain, and copy all records and supporting documentation related to the performance of this MOU. Recipients agree to provide any relevant information requested. Copies shall be made and furnished to SCAG upon request at no cost to SCAG.
- d. Recipients agree to permit SCAG, HCD, the California Department of General Services, the California Bureau of State Audits, or their designated representatives access to their premises, upon reasonable notice, during normal business hours for the purpose of interviewing employees who might reasonably have information related to such records and inspecting and copying such books, records, accounts, and other material that may be relevant to a matter under investigation for the purpose of determining compliance with this MOU, the Statutes, the REAP 2.0 Guidelines, or applicable state and federal laws, rules, and regulations.
- e. If there are audit findings from SCAG or HCD's audit, Recipients must submit a detailed response acceptable to SCAG or HCD for each audit finding within ninety (90) days of the audit finding report.

20. Small Business and Disabled Veteran Business Enterprise Participation

- a. If for this MOU Recipients made a commitment to achieve small business participation, then Recipients must within 60 days of receiving final payment under this MOU (or within such other time period as may be specified elsewhere in this MOU) report to SCAG the actual percentage of small business participation that was achieved. (Gov. Code § 14841.)
- b. If for this MOU Recipients made a commitment to achieve disabled veteran business enterprise ("DVBE") participation, then Recipients must within 60 days of receiving final payment under this MOU (or within such other time period as may be specified elsewhere in this MOU) certify in a report to SCAG: (1) the total amount the Recipients received under the MOU; (2) the name and address of the DVBE(s) that participated in the performance of the MOU; (3) the amount each DVBE received from the Recipients; (4) that all payments under the MOU have been made to the DVBE; and (5) the actual percentage of DVBE participation that was achieved. A person or entity that knowingly provides false information shall be subject to a civil penalty for each violation. (M&V Code § 999.5(d); Gov. Code § 14841.)

21. Compliance with Laws, Rules, and Regulations

- a. Recipients agree to comply with all federal, state, and local laws, rules, and regulations applicable to this MOU.
- b. Non-Discrimination/Equal Employment Opportunity
 - i. During the performance of this MOU, Recipients assure that no person shall be denied the MOU's benefits, be excluded from participation or employment, be denied Project benefits, or be subjected to discrimination based on race, religious creed, color, national origin, ancestry, physical disability, mental disability, medical condition, genetic information, marital status, sex, gender, gender identity, gender expression, age, sexual orientation, or military and veteran status, under the Project or any program or activity funded by this MOU, as required by Title VI of the Civil Rights Act of 1964, the Fair Housing Act (42 U.S.C. §§ 3601-20) and all implementing regulations, the Americans with Disabilities Act ("ADA") of 1990 (42 U.S.C. §§ 12101 *et seq.*) and all applicable regulations and guidelines issued pursuant to the ADA, and the Age Discrimination Act of 1975 and all implementing regulations. Recipients shall ensure that the evaluation and treatment of employees and applicants for employment are free of such discrimination.
 - ii. Recipients shall comply with the provisions of the Fair Employment and Housing Act (Gov. Code § 12900 *et seq.*), the regulations promulgated thereunder (Cal. Code Regs. tit. 2, § 11000 *et seq.*), the provisions of Article 9.5, Chapter 1, Part 1, Division 3, Title 2 of the Government Code (Gov. Code §§ 11135-11139.5), and the regulations or standards adopted by HCD to implement such article.
 - iii. Recipients shall permit access by representatives of the Department of Fair Employment and Housing, SCAG, and HCD upon reasonable notice at any time during the normal business hours, but in no case less than 24 hours' notice, to such of its books, records, accounts, and all other sources of information and its facilities as the Department of Fair Employment and Housing, SCAG, or HCD shall require to ascertain compliance with this Section.
 - iv. Recipients shall give written notice of its obligations under this Section to labor organizations with which they have a collective bargaining or other agreement.
 - v. Recipients shall adopt and implement affirmative processes and procedures that provide information, outreach, and promotion of opportunities in the Project to encourage participation of all persons regardless of race, color, national origin, sex, religion, familial status, or disability. This includes, but is not limited to, a minority outreach program to ensure the inclusion, to the maximum extent possible, of minorities and women, and entities owned by minorities and women, as required by 24 C.F.R. § 92.351.
- c. Recycling Certification. Recipients shall certify in writing under penalty of perjury, the minimum, if not exact, percentage of post-consumer material as defined in the Public Contract Code Section 12200, in products, materials, goods, or supplies offered or sold to SCAG regardless of whether the product meets the requirements of Public Contract Code Section 12209. With respect to printer or duplication cartridges that comply with the requirements of Section 12156(e), the certification

required by this subdivision shall specify that the cartridges so comply (Pub. Contract Code § 12205).

- d. Anti-Trust Claims. Recipients, by signing this MOU, hereby certifies that if these services or goods are obtained by means of a competitive bid, the Recipients shall comply with Title 1, Division 5, Chapter 11 of the California Government Code (Gov. Code §§ 4550-4554).
- e. Child Support Compliance Act. If the Grant Funds provided under this MOU are in excess of \$100,000, Recipients acknowledge in accordance with Public Contract Code 7110, that:
 - i. Recipients recognize the importance of child and family support obligations and shall fully comply with all applicable state and federal laws relating to child and family support enforcement, including, but not limited to, disclosure of information and compliance with earnings assignment orders, as provided in Chapter 8 (commencing with Section 5200) of Part 5 of Division 9 of the Family Code; and
 - ii. Recipients, to the best of their knowledge are fully complying with the earnings assignment orders of all employees and are providing the names of all new employees to the New Hire Registry maintained by the California Employment Development Department.
- f. Priority Hiring Considerations. If this MOU includes services in excess of \$200,000, the Recipients shall give priority consideration in filling vacancies in positions funded by the MOU to qualified recipients of aid under Welfare and Institutions Code Section 11200 in accordance with Pub. Contract Code §10353.
- g. Loss Leader. If this MOU involves the furnishing of equipment, materials, or supplies then the following statement is incorporated: It is unlawful for any person engaged in business within this state to sell or use any article or product as a “loss leader” as defined in Section 17030 of the Business and Professions Code. (PCC § 10344(e).)

22. Public Works and Construction

The Grant Funds shall not be used for public works projects. Services constituting public works are described in California Labor Code Sections 1720-1861, as may be amended or recodified by legislative action from time-to-time. The use of Grant Funds for a public works project shall be a breach of this MOU.

23. Conflict of Interest

The Parties shall comply with all applicable Federal and State conflict of interest laws, regulations, and policies.

24. Independent Contractor

Recipients shall be independent contractors in the performance of this MOU, and not officers, employees, or agents of SCAG.

25. Assignment

Neither Party shall assign any rights or interests in this MOU, or any part thereof, without the written consent of each Party to this MOU, which consent may be granted, withheld, or conditioned in the consenting Party's sole and absolute discretion. Any assignment without such written consent shall be void and unenforceable. The covenants and agreement of this MOU shall inure to the benefit of and shall be binding upon each of the Parties and their respective successors and assignees.

26. Release of Information

- a. Subject to any provisions of law, including but not limited to the California Public Records Act, any Work Product or materials deemed confidential by either Party shall be held confidential by the receiving Party who shall safeguard such confidential materials from unauthorized disclosure, using the same standard of care to avoid disclosure as the receiving Party treats its confidential information, but in no case less than reasonable care. Nothing furnished to either Party which is otherwise known or is generally known, or has become known, to the related industry shall be deemed confidential.
- b. Recipients shall not release any information or Work Products to a third party or otherwise publish or utilize any information or Work Products obtained or produced by it as a result of or in connection with the performance of services under this MOU without the prior written authorization of SCAG, except as provided under this MOU or as required by law (including, without limitation, pursuant to the California Public Records Act).
- c. All public-facing communications materials relating to this MOU, or its subject matter, shall acknowledge SCAG. Communications materials include, but are not limited to, site signage, printed information materials, print and online publications, websites, advertisements, video, public service announcements, social media postings, events, media advisories, news releases, and all other related materials.
- d. To ensure consistency of public information about SCAG programs and funded work products, Recipients are required to notify and coordinate with SCAG Project Manager who will coordinate with SCAG's Manager of Media & Public Affairs or a specified designee on any media inquiries or plans for proactively providing information to media outlets.
- e. All communication materials must be provided to SCAG Project Manager prior to completion so that inclusion of this element can be confirmed.

27. Non-Exclusivity

Nothing herein is intended nor shall be construed as creating an exclusive arrangement between SCAG and Recipients. This MOU shall not restrict SCAG from acquiring similar, equal or like services from other entities or sources.

28. Severability

If any provision of this MOU is held to be illegal, invalid, or unenforceable, in whole or in part, such provision shall be modified to the minimum extent necessary to make it legal, valid, and enforceable, and the legality, validity, and enforceability of the remaining provisions shall not be affected thereby.

29. Survival

The following sections survive expiration or termination of this MOU:

Section 5 (Funding)
Section 10 (Work Products)
Section 12 (Notices)
Section 13 (Insurance)
Section 14 (Indemnification)
Section 15 (Disputes)
Section 18 (Records Retention)
Section 19 (Monitoring and Audits)
Section 21 (Compliance with Laws, Rules, and Regulations)
Section 22 (Public Works and Construction)
Section 23 (Conflict of Interest)
Section 26 (Release of Information)
Section 31 (Jurisdiction and Venue)
Section 32 (Waiver)

30. Flow-Down Provisions

Reserved.

31. Jurisdiction and Venue

This MOU shall be deemed an agreement under the laws of the State of California and for all purposes shall be interpreted in accordance with such laws. Subject to the provisions in Section 15, the Parties hereby agree and consent to the exclusive jurisdiction of the courts of the State of California and that the venue of any action brought thereunder shall be Los Angeles County, California.

32. Waiver

No delay or failure by either Party to exercise or enforce at any time any right or provision of this MOU shall be considered a waiver thereof of such Party's right thereafter to exercise or enforce each and every right and provision of this MOU. A waiver to be valid shall be in writing but need not be supported by consideration. No single waiver shall constitute a continuing or subsequent waiver.

33. Standard of Care

Recipients shall perform the work required for the Project under this MOU in accordance with generally accepted industry standards, practices, and principles applicable to such work.

34. Force Majeure

Neither Party shall be liable or deemed to be in default for any delay or failure in performance under this MOU or interruption of services resulting, directly or indirectly, from acts of nature, civil or military authority, acts of public enemy, war, strikes, labor disputes, pandemics, or any other similar cause beyond the reasonable control of the Parties, provided that the Party seeking to delay or excuse its performance as a result of such event shall notify the other Party in writing of such circumstances within not more than ten (10) days following the first occurrence of the event forming the basis of the delay or excuse of performance. In the event that the Party seeking to delay or excuse its performance fails to timely deliver the notice described in the previous sentence, then such event shall not relieve the Party from its timely performance.

35. Entire MOU

This MOU, comprised of these terms and conditions, the attached exhibits, and any properly executed amendments, represents and contains the entire agreement of the Parties with respect to the matters set forth herein. This MOU supersedes any and all prior negotiations, discussions and, if any, previous agreements between the Parties with respect to the matters set forth herein.

36. Execution

This MOU, or any amendments related thereto, may be executed in multiple counterparts, each of which shall be deemed to be an original, but all of which shall constitute one and the same agreement. The signature page of this MOU or any amendments may be executed by way of a manual or authorized digital signature. Delivery of an executed counterpart of a signature page to this MOU or an amendment by electronic transmission scanned pages shall be deemed effective as a delivery of a manually or digitally executed counterpart to this MOU or any amendment.

37. Effective Date

This MOU shall be effective as of the last date on which the document is executed by all Parties.

38. Authority

Recipients warrant and certify that they possess the legal authority to execute this MOU and to undertake the Project, and, if applicable, that a resolution, motion, or similar action has been fully adopted or passed, as an official act of Recipients' governing body, authorizing receipt of the Grant Funds, and directing and designating the authorized representative(s) of Recipients to act in connection with the Project and to provide such additional information as may be required by SCAG.

[The remainder of this page is intentionally left blank. Signatures on following page.]

**SIGNATURE PAGE TO
MEMORANDUM OF UNDERSTANDING
NO. M-009-25**

IN WITNESS WHEREOF, the Parties have caused this Memorandum of Understanding to be executed by their duly authorized representatives as of the dates indicated below:

SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS (“SCAG”)

By: _____
Cindy Giraldo
Chief Financial Officer
Date _____

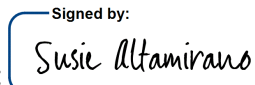
APPROVED AS TO FORM:

By: _____
Richard Lam
Senior Deputy Chief Counsel
Date _____

CITY OF LA PUENTE (“Sub-Recipient”)

By: _____
Robert Lindsey
City Manager
Date _____

APPROVED AS TO FORM:

By:  _____
Susie Altamirano
City Attorney
Date 1/21/2025

ACTIVESGV (“CBO”)

By: _____
David Diaz
Executive Director
Date _____

Exhibit A – Scope of Work

Project Description:

This project will encourage infill development by initiating an amendment to the General Plan and Zoning Code to include a new mixed-use zoning program that can be applied to existing underutilized commercial properties. Inclusionary housing requirements will be incorporated to ensure that new residential development is affordable to low- and moderate-income households. The project will also focus on infill development near public transit routes which will help to increase transit ridership and reduce vehicle miles traveled.

This project is a Co-Applicant Partnership between City of La Puente and Active SGV, a local community-based organization (CBO) whose primary role and responsibilities will include public engagement and outreach, data gathering, and reporting. More specifically, in the public engagement task, Active SGV will prepare various communication materials in multiple languages to promote the project and ensure that engagement activities are accessible to community members. Active SGV will coordinate with the Consultant on a variety of engagement strategies including community workshops, pop-ups, stakeholder interviews, focus groups, community presentations, and a survey. Active SGV will also host a project website and develop the final Outreach Summary Report.

Final Deliverable:

This project will result in General Plan and Zoning Code amendments and CEQA analysis. The General Plan amendment, Zoning Code amendment, and CEQA documentation will be considered for adoption by the City of La Puente's City Council.

Project Budget: \$ 427,350



Regional Early Action Planning Grants of 2021 (REAP 2.0)
Sustainable Communities Program Call 4
Scope of Work Approval Form - Project Summary

Program: Sustainable Communities Program – Civic Engagement, Equity, and Environmental Justice (SCP CEEJ)

Primary Applicant: City of La Puente

Co-Applicant 1: ActiveSGV

Co-Applicant 2: N/A

Project: Mixed Use Development for Underutilized Commercial Zones

☐ Original Scope of Work Approval

☐ Revision Requested - Add, Remove, or Change Project Manager

☐ Revision Requested to Project Tasks (Please check all that apply)

☐ Revise/Delete a Previously Approved Task ☐ Task Budget Revision

☐ Project/Task Date Change ☐ Change in Deliverable (Interim)

☐ Other (Please describe)

SCAG Approval Date: _____

Revision No. **NUMBER**

Revision Effective Date: _____

Original Approved Summary of Project Tasks (approved on **DATE)**

Project Tasks Outline

Task	Co-Applicant 1 / Co-Applicant 2 /	Estimated cost	Begin date	End date	Deliverable
Click or tap here to enter text.					
Total Co-Applicant Budget					



Regional Early Action Planning Grants of 2021 (REAP 2.0)
Sustainable Communities Program Call 4
Scope of Work Approval Form - Project Summary

Requested Revisions to Project Tasks *If a revision is requested, please also update the relevant project tasks outlined below and highlight the changes.*

Revised Project Tasks Outline

Task	Co-Applicant 1 / Co-Applicant 2 /	Estimated cost	Begin date	End date	Deliverable
Click or tap here to enter text.					
Total Co-Applicant Budget					

Route all budget changes to Accounting and B&G.

Signatures below to approve revisions also indicate approval of any modifications to subsequent pages.

Revision Approval Requested By:

SCAG Project Manager
Anikka Van Eyl, Associate Regional Planner

Revision Approved By:

SCAG Department Manager
Victor Negrete, Manager of Community and Economic Development

Signature

Date

Signature

Date

Revision Approved By:

SCAG Deputy Director
Elizabeth Carvajal, Deputy Director of Land Use Planning

Signature

Date



Regional Early Action Planning Grants of 2021 (REAP 2.0)
Sustainable Communities Program Call 4
Scope of Work Approval Form - Project Summary

Revision Approved By:

City of La Puente Project Manager

[Name / Title]

Revision Approved By:

ActiveSGV Project Manager

[Name / Title]

Signature

Date

Signature

Date

In Process



Regional Early Action Planning Grants of 2021 (REAP 2.0)
Sustainable Communities Program Call 4
Scope of Work Approval Form – New Project Sheets

Project Metrics

Each REAP 2.0 project requires metrics to quantitatively measure the outcome of the project. Project metrics selected on this form will be included in the REAP 2.0 Call 4 progress reporting form. *Please select **all metrics** that will apply to your approved projects:*

1. This section is not applicable for SCP CEEEJ and is for information purposes only. Update not required.

In Process



Regional Early Action Planning Grants of 2021 (REAP 2.0)
Sustainable Communities Program Call 4
Scope of Work Approval Form – New Project Sheets

	Project
☐ Metrics for this project have been selected in the “Project Metrics” portion of this form. (Please see note in Project Metrics section, this is not applicable for SCP CEEJ.)	
_____ (Insert Number of) Procurements Expected for this Project	
Brief Description of Project: (Pulled from approved project scope)	
Alignment with SCAG Connect SoCal regional priorities:	
Connection to REAP 2.0 Objectives (AFFH, Reducing VMT, Accelerating Infill Development):	
% %	

Signatures on this page indicate approval of initial SAF in its entirety. Revisions do not require new signatures in this section.

Initial SAF Approved By:

SCAG Project Manager
Anikka Van Eyl, Associate Regional Planner

Initial SAF Approved By:

SCAG Department Manager
Victor Negrete, Manager of Community and Economic Development

Signature Date

Signature Date

Initial SAF Approved By:

SCAG Deputy Director
Elizabeth Carvajal, Deputy Director of Land Use Planning

Signature Date



Regional Early Action Planning Grants of 2021 (REAP 2.0)
Sustainable Communities Program Call 4
Scope of Work Approval Form – New Project Sheets

Initial SAF Approved By:

City of La Puente Project Manager

[Name / Title]

Initial SAF Approved By:

ActiveSGV Project Manager

[Name / Title]

Signature

Date

Signature

Date

In Process

Exhibit C

Invoice Submittal Requirements

SCAG will provide the Sub-Recipient an **Invoice Template** in Excel file format. The Invoice Template must be used to request reimbursement from SCAG. Detailed submittal instructions for filling out and submitting are provided in the Invoice Template. The Invoice Template may be amended from time to time and does not guarantee that any invoices will be approved or that the Sub-Recipient will receive payment. The Invoice Template will require information and supporting documentation such as, but not limited to:

- a. SCAG's "Bill To" information as stated in the above paragraph "b." of this section;
- b. Invoice number specified by the Sub-Recipient. The invoice number must be unique for each invoice submitted;
- c. Invoice date;
- d. Billing period specified with beginning and ending dates. The beginning date must not be sooner than the MOU Effective Date of the Agreement, or within any previous billing dates;
- e. Total amount due for the billing period;
- f. MOU Number, SCAG Project/OWP Number, and the MOU Term Date;
- g. Project Title;
- h. Agency Name, Agency Project Manager Name, and Project Manager Email Address; and
- i. SCAG Project Manager Name.
- j. Progress report
- k. Cost by task and/or cost category
- l. Detailed description of Other Direct Charges
- m. Proof of payment
- n. Timesheets
- o. Payroll report/Payroll registers

Exhibit D – Sub-Recipient Report Template

PENDING GUIDANCE FROM HCD

In Process



City of La Puente

AGENDA REPORT

To: Mayor and City Council For meeting of: January 28, 2025

From: Bob Lindsey, City Manager

By: Troy O. Grunklee, CPA, Director of Administrative Services

SUBJECT: PRESENTATION OF DECEMBER 2024 BUDGET REPORT

BACKGROUND

The City Council adopted the Fiscal Year 2024-2025 Budget and Capital Improvement Program on June 14, 2024. The attached report examines fiscal activity taking place in the month of October and includes all funds within the operating budget. The report analyzes year-to-date transactions in comparison to budgeted amounts for the entire fiscal year, expressing each category using a percentage-of-completion methodology. It additionally provides comparisons in activity level to the same time period last fiscal year.

DISCUSSION

As of the end of December 2025, one half (50%) of the fiscal year has elapsed.

REVENUES

General Fund revenues to date have reached 23.6% of their annual budget, a very slight decrease over 24% at this point last fiscal year. *Sales and Use Tax* and *Measure LP* have decreased by 6% and 2%, respectively. This equates to a combined \$84,000 reduction in dollars collected in comparison to December 2023. Staff have reason to believe that with the opening of new businesses within the City that the second half of the fiscal year will finish stronger. *Property Tax* collections to date total \$764,950, a 10% increase from the prior year. The *Intergovernmental* category skews high in FY 24/25 at 128% due to deferral of unearned grant revenue from the prior period as well as the City receiving a grant from Board of Supervisor Hilda Solis for City recreation programs. In aggregate of all funds, total revenue posted through the December 2024 period is \$9,785,827 or 24.3% of budget.

EXPENDITURES

Operating expenditures have reached 40.2% to date in the General Fund, an increase over last fiscal year (35.3%). This is largely driven by the “Legal Services-General” expense account, which has already expended 92% of its budget for the entire year. This is due to multiple ongoing cases and the use of outside counsel. With the exception of the above noted overage, all other departments have expended approximately 50% of their annual budget as expected. In aggregate of all funds, 39.5% of the agency budget for FY 24/25 has been expended, a slight increase in comparison to 35.2% of the prior fiscal year.

RECOMMENDATION

It is recommended that the City Council receive and file this report.

ATTACHMENTS

Attachment “A”: Monthly Budget Report – December 2024

CITY OF LA PUENTE
Monthly Budget Report - December 2024
Statement of Revenues
50% of the Fiscal Year Complete

	FY 2024-2025 BUDGET	FY 2024-2025 YTD ACTUAL	%	FY 2023-2024 BUDGET	FY 2023-2024 YTD ACTUAL	%
GENERAL FUND						
Property Tax	8,494,600	764,950	9.0%	7,654,500	697,381	9.1%
Sales Tax	3,701,800	1,103,455	29.8%	3,695,400	1,171,028	31.7%
Sales Tax - Measure LP	3,481,000	1,053,661	30.3%	3,548,000	1,070,265	30.2%
Other Taxes and Assesments	1,750,500	384,598	22.0%	1,728,900	365,947	21.2%
Licenses and Permits	851,000	509,620	59.9%	590,700	402,711	68.2%
Fines and Forfeitures	627,500	238,761	38.0%	399,500	241,821	60.5%
Use of Money	320,000	194,579	60.8%	200,000	177,566	88.8%
Intergovernmental	137,500	176,057	128.0%	74,000	36,571	49.4%
Charges for Services	978,300	439,061	44.9%	764,300	430,440	56.3%
Other	691,300	108,728	15.7%	549,600	9,989	1.8%
TOTAL GENERAL FUND	21,033,500	4,973,470	23.6%	19,204,900	4,603,718	24.0%
SPECIAL REVENUE FUNDS						
Gas Tax	1,041,200	495,088	47.5%	1,094,700	465,297	42.5%
RMRA (SB1)	990,000	346,474	35.0%	942,800	315,741	33.5%
Measure M	749,800	345,409	46.1%	768,900	296,298	38.5%
Measure R	659,700	304,589	46.2%	678,800	314,781	46.4%
Prop A Fund	1,099,000	503,661	45.8%	1,132,300	521,927	46.1%
Prop C Fund	894,100	406,200	45.4%	909,100	420,098	46.2%
AQMD	52,000	25,305	48.7%	77,000	-	0.0%
Miscellaneous Grants	5,950,000		0.0%	3,632,900	-	0.0%
Lighting & Landscape Maintenance District	1,056,100	435,642	41.3%	959,600	403,181	42.0%
CDBG	388,400	63,689	16.4%	410,000	113,425	27.7%
Permanent Local Housing Fund (PLHA)	300,000	414,705	138.2%	-	-	0.0%
PEG Access	39,700	7,014	17.7%	39,700	12,258	30.9%
Supplemetal Law Enforcement Fund	170,000	177,054	104.1%	165,000	168,910	102.4%
American Rescue Plan Act Fund	-	-	0.0%	572,500	-	100.0%
Other Special Revenue	1,329,200	556,099	41.8%	1,220,900	1,065,855	87.3%
TOTAL SPECIAL REVENUE FUNDS	14,719,200	4,080,928	27.7%	12,604,200	4,097,771	32.5%
CAPITAL PROJECTS & DEBT SERVICE FUNDS						
Citywide Debt Service	849,500	-	0.0%	831,000	-	0.0%
2019A Debt Service	260,600	-	0.0%	261,800	-	0.0%
2019B Debt Service	234,400	-	0.0%	235,000	-	0.0%
Capital Projects	53,300	-	0.0%	53,300	-	0.0%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,397,800	-	0%	1,381,100	-	0.0%
SUCCESSOR AGENCY						
Successor Agency to the LPCDC	701,000	35	0.0%	661,600	-	0.0%
PROPRIETARY FUNDS						
Sewer Construction/Maintenance Fund	1,538,400	540,248	35.1%	1,467,000	685,248	46.7%
Equipment Replacement Fund	265,000	65,500	24.7%	193,500	-	0.0%
Vehicle Maintenance & Replacement Fund	633,600	125,645	19.8%	455,800	5,797	1.3%
TOTAL REVENUES	40,288,500	9,785,827	24.3%	35,968,100	9,392,534	26.1%

CITY OF LA PUENTE
Monthly Budget Report - December 2024
Statement of Operating Expenditures
50% of the Fiscal Year Complete

	FY 2024-2025 BUDGET	FY 2024-2025 YTD ACTUAL	%	FY 2023-2024 BUDGET	FY 2023-2024 YTD ACTUAL	%
GENERAL FUND						
General Government	1,578,500	946,684	60.0%	1,448,100	641,633	44.3%
Administrative Services	2,250,000	1,030,968	45.8%	2,412,900	997,540	41.3%
General Services	458,700	236,474	51.6%	244,100	108,908	44.6%
Public Safety	11,110,400	3,485,506	31.4%	11,746,900	3,297,194	28.1%
Development Services	3,386,100	1,665,565	49.2%	3,514,300	1,651,017	47.0%
Community Services	2,619,400	1,248,520	47.7%	2,652,100	1,070,962	40.4%
TOTAL GENERAL FUND	21,403,100	8,613,716	40.2%	22,018,400	7,767,254	35.3%
SPECIAL REVENUE FUNDS						
Gas Tax	1,027,900	502,485	48.9%	1,074,700	426,085	39.6%
RMRA/SB1	74,600	20,476	27.4%	27,000	10,950	40.6%
Measure M	506,000	65,330	12.9%	443,500	76,818	17.3%
Measure R	668,500	115,798	17.3%	487,700	83,466	17.1%
Prop A	1,126,900	404,904	35.9%	1,071,500	435,767	40.7%
Prop C	124,200	50,678	40.8%	119,900	41,386	34.5%
AQMD	100	-	0.0%	148,900	-	0.0%
Lighting & Landscape Maintenance District	1,051,300	497,937	47.4%	1,028,400	380,950	37.0%
CDBG	388,400	132,713	34.2%	410,000	168,272	41.0%
Permanent Local Housing Assistance (PLHA)	300,000	422,807	140.9%	-	-	0.0%
Supplemental Law Enforcement Fund	170,000	-	0.0%	165,000	-	0.0%
PEG Access	29,000	77	0.3%	29,000	18,604	64.2%
American Rescue Plan Act Fund	142,000	77,914	54.9%	306,300	63,068	0.0%
Other Special Revenue	2,370,300	473,127	20.0%	3,649,100	1,148,634	31.5%
TOTAL SPECIAL REVENUE FUNDS	7,979,200	2,764,247	34.6%	8,961,000	2,854,000	31.8%
CAPITAL PROJECTS & DEBT SERVICE FUNDS						
Citywide Debt Service Fund	849,500	702,922	82.7%	831,000	676,572	81.4%
Capital Projects	260,600	53,287	20.4%	53,300	53,287	100.0%
Series 2019A Debt Service	234,400	50,319	19.1%	261,800	53,418	20.4%
Series 2019 B Debt Service	53,300	44,700	83.9%	235,000	47,500	20.2%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,397,800	851,228	60.9%	1,381,100	830,777	60.2%
SUCCESSOR AGENCY						
Successor Agency to the LPCDC	1,055,700	437,992	41.5%	1,035,100	406,921	39.3%
PROPRIETARY FUNDS						
Sewer Construction/Maintenance Fund	1,249,800	493,109	39.5%	1,232,900	59,999	4.9%
Equipment Replacement Fund	262,000	155,375	59.3%	202,500	230,809	114.0%
Vehicle Maintenance & Replacement Fund	870,400	212,852	24.5%	487,700	288,778	59.2%
TOTAL OPERATING EXPENDITURES	34,218,000	13,528,518	39.5%	35,318,700	12,438,538	35.2%



City of La Puente AGENDA REPORT

To: Mayor and City Council For meeting of: January 28, 2025

From: Bob Lindsey, City Manager

By: Alex Bauman, Director of Community Services

SUBJECT: UPDATE AND DISCUSSION REGARDING 365 ATHLETIX FITNESS PROGRAMMING

BACKGROUND/DISCUSSION

City Staff will provide an update on the 365 Athletix Fitness Program at La Puente Park and the related costs to the City for continuation of the program.

FISCAL IMPACT

Estimated cost for 365 Athletix Fitness Program at La Puente Park: \$4,160 per 8-week session. Cost will be offset by revenue from participant registration fees.

RECOMMENDATION

It is recommended that the City Council: (1) approve a professional services agreement for fitness class services with Christopher Arias in the amount of \$8,320; and (2) authorize the City Manager to execute the agreement.

ATTACHMENTS

Attachment "A": Professional Services Agreement

CITY OF LA PUENTE

PROFESSIONAL SERVICES AGREEMENT

This PROFESSIONAL SERVICES AGREEMENT (“Agreement”), is made and effective as of January 28, 2025, between the City of La Puente, a municipal corporation (“City”), and Christopher Arias (“Consultant”). The City and Consultant are hereinafter collectively referred to as the “Parties”.

RECITALS

WHEREAS, City desires to engage Consultant to perform the services described herein, and Consultant desires to perform such services in accordance with the terms and conditions set forth herein.

NOW, THEREFORE, for and in consideration of the mutual covenants and conditions herein contained, City and Consultant agree as follows:

1. TERM

This Agreement shall commence on the Effective Date, and shall remain and continue in effect through May 31, 2025, unless sooner terminated pursuant to the provisions of this Agreement.

2. SERVICES

(a) Consultant shall perform the tasks (“Services”) described and set forth in Exhibit A, attached hereto and incorporated herein as though set forth in full (“Scope of Services”). Tasks other than those specifically described in the Scope of Services shall not be performed without prior written approval of the City. In the event of conflict or inconsistency between the terms of this Agreement and Exhibit A, the terms of this Agreement shall prevail.

(b) City shall have the right to request, in writing, changes to the Services. Any such changes mutually agreed upon by the Parties, and any corresponding increase or decrease in compensation, shall be incorporated by written amendment to this Agreement.

(c) Consultant shall perform all Services in a manner reasonably satisfactory to the City and in a manner in conformance with the standards of quality normally observed by an entity providing Soccer Clinic Services serving a municipal agency.

(d) Consultant shall comply with all applicable federal, state, and local laws, regulations and ordinances in the performance of this Agreement, including but not limited to, the conflict of interest provisions of Government Code Section 1090 and the Political Reform Act (Government Code Section 81000 *et seq.*). During the term of this Agreement, Consultant shall not perform any work for another person or entity for whom Consultant was not working on the Effective Date if both (i) such work would require Consultant to abstain from a decision under this Agreement pursuant to a conflict of interest statute or law; and (ii) City has not consented in writing to Consultant’s performance of such work. No officer or employee of City shall have any financial interest in this Agreement that would violate California Government Code Sections

1090 *et seq.* Consultant hereby warrants that it is not now, nor has it been in the previous twelve (12) months, an employee, agent, appointee, or official of the City. If Consultant was an employee, agent, appointee, or official of the City in the previous twelve (12) months, Consultant warrants that it did not participate in any manner in the forming of this Agreement. Consultant understands that, if this Agreement is made in violation of Government Code §1090 *et. seq.*, the entire Agreement is void and Consultant will not be entitled to any compensation for Services performed pursuant to this Agreement, and Consultant will be required to reimburse the City for any sums paid to the Consultant. Consultant understands that, in addition to the foregoing, it may be subject to criminal prosecution for a violation of Government Code § 1090 and, if applicable, will be disqualified from holding public office in the State of California.

(e) Consultant represents that it has, or will secure at its own expense, all licensed personnel required to perform the Services. All Services shall be performed by Consultant or under its supervision, and all personnel engaged in the Services shall be qualified and licensed to perform such services.

3. MANAGEMENT

The City Manager, or his/her designee, shall represent the City in all matters pertaining to the administration of this Agreement, review and approval of all products submitted by Consultant, but shall have no authority to modify the Services or the compensation due to Consultant.

4. PAYMENT

(a) The City agrees to pay Consultant in accordance with the payment rates and terms and the schedule of payment as set forth in Exhibit B (“Rate Schedule”), attached hereto and incorporated herein by this reference as though set forth in full, based upon actual time spent on the above tasks. This amount shall not exceed \$8,320.00 for the total Term of the Agreement unless additional payment is approved as provided in this Agreement.

(b) Consultant shall not be compensated for any services rendered in connection with its performance of this Agreement which are in addition to those set forth herein, unless such additional services are authorized in advance and in writing by the City. Consultant shall be compensated for any additional services in the amounts and in the manner as agreed to by City and Consultant at the time City’s written authorization is given to Consultant for the performance of said services.

(c) Consultant shall submit invoices monthly for actual services performed. Invoices shall be submitted on or about the first business day of each month, or as soon thereafter as practical, for services provided in the previous month. Payment shall be made within thirty (30) days of receipt of each invoice as to all non-disputed fees. If the City disputes any of Consultant’s fees it shall give written notice to Consultant within thirty (30) days of receipt of an invoice of any disputed fees set forth on the invoice. Any final payment under this Agreement shall be made within 45 days of receipt of an invoice therefore.

5. SUSPENSION OR TERMINATION OF AGREEMENT

(a) The City may at any time, for any reason, with or without cause, suspend or terminate this Agreement, or any portion hereof, by serving upon the Consultant at least ten (10) days prior written notice. Upon receipt of said notice, the Consultant shall immediately cease all work under this Agreement, unless the notice provides otherwise. If the City suspends or terminates a portion of this Agreement such suspension or termination shall not make void or invalidate the remainder of this Agreement.

(b) In the event this Agreement is terminated pursuant to this Section, the City shall pay to Consultant the actual value of the work performed up to the time of termination, provided that the work performed is of value to the City. Upon termination of the Agreement pursuant to this Section, the Consultant shall submit an invoice to the City pursuant to Section 4 of this Agreement.

6. OWNERSHIP OF DOCUMENTS

(a) Consultant shall maintain complete and accurate records with respect to sales, costs, expenses, receipts, and other such information required by City that relate to the performance of services under this Agreement. Consultant shall maintain adequate records of services provided in sufficient detail to permit an evaluation of services. All such records shall be maintained in accordance with generally accepted accounting principles and shall be clearly identified and readily accessible. Consultant shall provide free access to the representatives of City or its designees at reasonable times to review such books and records; shall give City the right to examine and audit said books and records; shall permit City to make transcripts or copies therefrom as necessary; and shall allow inspection of all work, data, documents, proceedings, and activities related to this Agreement. Such records, together with supporting documents, shall be maintained for a period of three (3) years after receipt of final payment.

(b) Upon completion of, or in the event of termination or suspension of this Agreement, all original documents, designs, drawings, maps, models, computer files, surveys, notes, and other documents prepared in the course of providing the services to be performed pursuant to this Agreement shall become the sole property of the City and may be used, reused, or otherwise disposed of by the City without the permission of the Consultant. With respect to computer files, Consultant shall make available to the City, at the Consultant's office, and upon reasonable written request by the City, the necessary computer software and hardware for purposes of accessing, compiling, transferring, copying and/or printing computer files. Consultant hereby grants to City all right, title, and interest, including any copyright, in and to the documents, designs, drawings, maps, models, computer files, surveys, notes, and other documents prepared by Consultant in the course of providing the services under this Agreement excluding Consultants standard details, standard specifications and calculations. All reports, documents, or other written material developed by Consultant in the performance of the Services pursuant to this Agreement, shall be and remain the property of the City.

7. INDEMNIFICATION

(a) Indemnity for professional liability

When the law establishes a professional standard of care for Consultant's Services, to the fullest extent permitted by law, Consultant shall indemnify, protect, defend and hold harmless the City and any and all of its officials, employees and agents ("Indemnified Parties") from and against any and all losses, liabilities, damages, costs and expenses, including legal counsel's fees and costs caused in whole or in part by any negligent or wrongful act, error or omission of Consultant, its officers, agents, employees or Subconsultants (or any agency or individual that Consultant shall bear the legal liability thereof) in the performance of professional services under this Agreement.

(b) Indemnity for other than professional liability

Other than in the performance of professional services and to the full extent permitted by law, Consultant shall indemnify, defend and hold harmless City, and any and all of its employees, officials and agents from and against any liability (including liability for claims, suits, actions, arbitration proceedings, administrative proceedings, regulatory proceedings, losses, expenses or costs of any kind, whether actual, alleged or threatened, including legal counsel fees and costs, court costs, interest, defense costs, and expert witness fees), where the same arise out of, are a consequence of, or are in any way attributable to, in whole or in part, the performance of this Agreement by Consultant or by any individual or agency for which Consultant is legally liable, including but not limited to officers, agents, employees or subcontractors of Consultant.

(c) Duty to Defend

In the event the City, its officers, employees, agents and/or volunteers are made a party to any action, claim, lawsuit, or other adversarial proceeding arising from the performance of the services encompassed by this Agreement, and upon demand by City, Consultant shall reimburse the City for its costs of defense, including reasonable attorney's fees and costs incurred in the defense of such matters in an amount that is proportionate to the finding of liability against Consultant.

Payment by City is not a condition precedent to enforcement of this indemnity.

8. INSURANCE

City will provide coverage through existing class program. Consultant and any assistants must submit a background check.

9. INDEPENDENT CONSULTANT

(a) Consultant is and shall at all times remain as to the City a wholly independent consultant and/or independent contractor. The personnel performing the services under this Agreement on behalf of Consultant shall at all times be under Consultants exclusive direction and control. Neither City nor any of its officers, employees, or agents shall have control over the

conduct of Consultant or any of Consultant's officers, employees, or agents, except as set forth in this Agreement. Consultant shall not at any time or in any manner represent that it or any of its officers, employees, or agents are in any manner officers, employees, or agents of the City. Consultant shall not incur or have the power to incur any debt, obligation, or liability whatever against the City, or bind the City in any manner.

(b) No employee benefits shall be available to Consultant in connection with the performance of this Agreement. Except for the fees paid to Consultant as provided in the Agreement, City shall not pay salaries, wages, or other compensation to Consultant for performing services hereunder for City. City shall not be liable for compensation or indemnification to Consultant for injury or sickness arising out of performing services hereunder.

10. LEGAL RESPONSIBILITIES

The Consultant shall keep itself informed of State and Federal laws and regulations which in any manner affect those employed by it or in any way affect the performance of its service pursuant to this Agreement. The Consultant shall at all times observe and comply with all such laws and regulations. The City, and its officers and employees, shall not be liable at law or in equity occasioned by failure of the Consultant to comply with this Section.

11. UNDUE INFLUENCE

Consultant declares and warrants that no undue influence or pressure was used against or in concert with any officer or employee of the City in connection with the award, terms or implementation of this Agreement, including any method of coercion, confidential financial arrangement, or financial inducement. No officer or employee of the City has or will receive compensation, directly or indirectly, from Consultant, or from any officer, employee or agent of Consultant, in connection with the award of this Agreement or any work to be conducted as a result of this Agreement. Violation of this Section shall be a material breach of this Agreement entitling the City to any and all remedies at law or in equity.

12. NO BENEFIT TO ARISE TO LOCAL OFFICERS AND EMPLOYEES

No member, officer, or employee of City, or their designees or agents, and no public official who exercises authority over or responsibilities with respect to the Project during his/her tenure or for one year thereafter, shall have any interest, direct or indirect, in any agreement or sub-agreement, or the proceeds thereof, for work to be performed in connection with the Project performed under this Agreement.

13. RELEASE OF INFORMATION/CONFLICTS OF INTEREST

(a) All information gained by Consultant in performance of this Agreement shall be considered confidential and shall not be released by Consultant without City's prior written authorization. Consultant, its officers, employees, agents, or subconsultants, shall not without written authorization from the City, voluntarily provide declarations, letters of support, testimony at depositions, response to interrogatories, or other information concerning the work performed under this Agreement or relating to any project or property located within the City, unless otherwise required by law or court order. (b) Consultant shall promptly notify City should Consultant, its officers, employees, agents, or subconsultants be served with any summons, complaint, subpoena, notice of deposition, request for documents, interrogatories, request for admissions, or other discovery request ("Discovery"), court order, or subpoena from any person or party regarding this Agreement and the work performed there under or with respect to any project or property located within the City, unless Consultant is prohibited by law from informing the City of such Discovery, court order or subpoena. City retains the right, but has no obligation, to represent Consultant and/or be present at any deposition, hearing, or similar proceeding as allowed by law. Unless City is a party to the lawsuit, arbitration, or administrative proceeding and is adverse to Consultant in such proceeding, Consultant agrees to cooperate fully with the City and to provide the opportunity to review any response to discovery requests provided by Consultant. However, City's right to review any such response does not imply or mean the right by City to control, direct, or rewrite said response.

14. NOTICES

Any notices which either party may desire to give to the other party under this Agreement must be in writing and may be given either by (i) personal service, (ii) delivery by a reputable document delivery service, such as but not limited to, Federal Express, which provides a receipt showing date and time of delivery, or (iii) mailing in the United States Mail, certified mail, postage prepaid, return receipt requested, addressed to the address of the party as set forth below or at any other address as that party may later designate by notice:

If to City:

Bob Lindsey, City Manager
City of La Puente
15900 E. Main Street
La Puente, CA 91744
Tel: (626) 855-1501

With a copy to:

Susie Altamirano, Esq.
Olivarez Madruga Law Organization, LLP
500 S. Grand Avenue, 12th Floor
Los Angeles, CA 90071
Tel: (213) 744-0099

If to Contractor:

Christopher Arias
8702 Michigan Avenue
Whittier, CA 90605
(626) 679-8343

15. ASSIGNMENT

The Consultant shall not assign the performance of this Agreement, nor any part thereof, nor any monies due hereunder, without prior written consent of the City.

Before retaining or contracting with any subconsultant for any services under this Agreement, Consultant shall provide City with the identity of the proposed subconsultant, a copy of the proposed written contract between Consultant and such subconsultant which shall include and indemnity provision similar to the one provided herein and identifying City as an indemnified party, or an incorporation of the indemnity provision provided herein, and proof that such proposed subconsultant carries insurance at least equal to that required by this Agreement or obtain a written waiver from the City for such insurance.

Notwithstanding Consultant's use of any subconsultant, Consultant shall be responsible to the City for the performance of its subconsultant as it would be if Consultant had performed the Services itself. Nothing in this Agreement shall be deemed or construed to create a contractual relationship between the City and any subconsultant employed by Consultant. Consultant shall be solely responsible for payments to any subconsultants. Consultant shall indemnify, defend and hold harmless the Indemnified Parties for any claims arising from, or related to, the negligent services performed by a subconsultant under this Agreement.

16. GOVERNING LAW/ATTORNEYS' FEES

The City and Consultant understand and agree that the laws of the State of California shall govern the rights, obligations, duties, and liabilities of the parties to this Agreement and also govern the interpretation of this Agreement. Any litigation concerning this Agreement shall take place in the municipal, superior, or federal district court in Los Angeles County, California. If any action at law or suit in equity is brought to enforce or interpret the provisions of this Agreement, or arising out of or relating to the Services provided by Consultant under this Agreement, the prevailing party shall be entitled to reasonable attorneys' fees and all related costs, including costs of expert witnesses and consultants, as well as costs on appeal, in addition to any other relief to which it may be entitled.

17. ENTIRE AGREEMENT

This Agreement contains the entire understanding between the Parties relating to the obligations of the Parties described in this Agreement. All prior or contemporaneous agreements, understandings, representations, and statements, oral or written and pertaining to the subject of this Agreement or with respect to the terms and conditions of this Agreement, are merged into this Agreement and shall be of no further force or effect. Each party is entering into

this Agreement based solely upon the representations set forth herein and upon each party's own independent investigation of any and all facts such party deems material.

18. SEVERABILITY

If any term or provision of this Agreement or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, then such term or provision shall be amended to, and solely to, the extent necessary to cure such invalidity or unenforceability, and in its amended form shall be enforceable. In such event, the remainder of this Agreement, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term and provision of this Agreement shall be valid and be enforced to the fullest extent permitted by law.

19. COUNTERPARTS

This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument.

20. CAPTIONS

The captions appearing at the commencement of the sections hereof, and in any paragraph thereof, are descriptive only and shall have no significance in the interpretation of this Agreement.

21. WAIVER

The waiver by City or Consultant of any breach of any term, covenant or condition herein contained shall not be deemed to be a waiver of such term, covenant or condition or of any subsequent breach of the same or any other term, covenant or condition herein contained. No term, covenant or condition of this Agreement shall be deemed to have been waived by City or Consultant unless in writing.

22. REMEDIES

Each right, power and remedy provided for herein or now or hereafter existing at law, in equity, by statute, or otherwise shall be cumulative and shall be in addition to every other right, power, or remedy provided for herein or now or hereafter existing at law, in equity, by statute, or otherwise. The exercise, the commencement of the exercise, or the forbearance of the exercise by any party of any one or more of such rights, powers or remedies shall not preclude the simultaneous or later exercise by such party of any of all of such other rights, powers or remedies.

23. AUTHORITY TO EXECUTE THIS AGREEMENT

The person or persons executing this Agreement on behalf of Consultant represents and warrants that he/she has the authority to execute this Agreement on behalf of the Consultant and has the authority to bind Consultant to the performance of its obligations hereunder.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the Effective Date.

“CITY”

City of La Puente

By: _____
Bob Lindsey, City Manager

“CONSULTANT”

Christopher Arias

By: Christopher Arias

Attest:

By: _____
Martha Torres, MPA, City Clerk

Approved as to form:

By: _____
City Attorney

Attachments:	Exhibit A	Scope of Services
	Exhibit B	Rate Schedule

EXHIBIT A
SCOPE OF SERVICES AND RATE SCHEDULE

This proposal introduces fitness programs offered by 365 Athletix, led by instructor Christopher Arias.

The programs are designed to promote physical health and well-being for participants of different age groups.

Pricing per Instructor:

- One class: \$65 per one-hour session

These fitness programs aim to provide residents of La Puente with opportunities to improve their physical fitness, alleviate certain health conditions, and work towards their fitness goals.

Body Shape Classes

- Time: Monday/Wednesday, 5:30-6:30pm (Body Shape Class for 45+)
- Time: Monday/Wednesday, 6:30-7:30pm (Body Shape Class for All Ages)
- Time: Tuesday/Thursday, 6:30-7:30pm (Body Shape Class for 45+)
- Location: La Puente Park Fitness Center

Body Shape Class (45+), this class focuses on strength training to alleviate symptoms of various conditions such as diabetes, osteoporosis, back pain, and depression. The group format includes lifting technique, mobility exercises, and cardio workouts.

Body Shape Class (All Ages), this class offers a full-body workout with an emphasis on lifting technique, mobility, and cardio exercises. Core strength, mobility enhancement, and agility development are key components.

Boot Camp/Kettlebell Class

- Time: Tuesday/Thursday, 5:30-6:30pm

This program provides a group format for all ages, focusing on strength training to address various health conditions. The sessions include strength exercises, stretching, balance training, and mobility exercises.

EXHIBIT B

RATE SCHEDULE

The City agrees to pay Consultant a maximum of \$8,320 as follows:

Session 1 - February 10 – April 4 = \$4,160 (\$520 per week)

Session 2 – April 7 – May 30 = \$4,160 (\$520 per week)

Consultant to provide a weekly invoice to the City for payment. City will provide roster for each class prior to the session starting.



City of La Puente AGENDA REPORT

To: Mayor and City Council For meeting of: January 28, 2025

From: Bob Lindsey, City Manager

By: J.D. Buckwell, Chief/Director of Public Safety

SUBJECT: CONSIDERATION OF A RESOLUTION AMENDING THE FISCAL YEAR
2024-2025 BUDGET AND CAPITAL IMPROVEMENT PROGRAM IN THE
ANIMAL CONTROL SERVICES DEPARTMENT

BACKGROUND/DISCUSSION

The Fiscal Year 2024-25 Budget was adopted by the City Council on June 14, 2024. City Staff is recommending that funds be allocated to La Puente Affordable Pet Care Clinics for one clinic per month, for the remainder of fiscal year 2024-25 (Five Clinics: February-June 2025).

FISCAL IMPACT

To continue the La Puente Affordable Pet Care Clinics, on a monthly basis, through the remainder of the fiscal year 2024-2025, that being five clinics, with a per-clinic cost of \$3,000., a total cost of \$15,000.

RECOMMENDATION

It is recommended that the City Council adopt Resolution No. 25-5918 amending the Animal Control Services Department Budget (100-2130) for fiscal year 2024-25.

ATTACHMENTS

Attachment "A": Resolution No. 25-5918

RESOLUTION NO. 25-5918

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF LA PUENTE, CALIFORNIA, AMENDING THE ANIMAL
CONTROL SERVICES BUDGET FOR FY 2024-25**

WHEREAS, on June 14, 2024, the City Council approved and adopted the Fiscal Year (“FY”) 2024-2025 budget.

WHEREAS, the City of La Puente has experienced various adjustments to changing conditions since the budget was adopted and needs to amend the budget to reflect these adjustments.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LA PUENTE
HEREBY FINDS, DETERMINES AND RESOLVES AS FOLLOWS:**

SECTION 1. The above recitals are true and correct and are incorporated herein by reference.

SECTION 2. The City of La Puente’s Budget for Fiscal Year 2024/2025 is hereby amended to increase the Animal Control Department (100-2130) in the General Fund in the amount of \$15,000.

SECTION 3. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or its applicability to other persons or circumstances.

SECTION 4. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

PASSED, APPROVED AND ADOPTED this 28th day of January, 2025, by the following vote:

AYES:	COUNCILMEMBERS:
NOES:	COUNCILMEMBERS:
ABSENT:	COUNCILMEMBERS:
ABSTAIN:	COUNCILMEMBERS:

Valerie Muñoz, Mayor

ATTEST:

Martha Torres, MPA, City Clerk