PUBLIC PARTICIPATION IN CITY COUNCIL MEETINGS

PARTICIPACIÓN PÚBLICA EN LAS REUNIONES DEL CONCEJO MUNICIPAL

How to Listen Live to the Meeting

Live Audio/Video: Visit the City's website at https://lapuente.org/agenda/. Click on "View Event" for the current meeting to view it live.

Live Translation: The City offers live translation in Spanish. To access translation during the meeting, please scan the QR Code below or visit https://attend.wordly.ai/join/FWOP-2761.

Cómo escuchar la reunión en vivo

Audio en vivo: visite el sitio web de la ciudad en https://lapuente.org/agenda/. Haga clic en "Ver evento" para ver la reunión en vivo.

Traducción en vivo: La Ciudad ofrece traducción en vivo en español. Para acceder a la traducción durante la reunión, escanee el código QR a continuación o visite https://attend.wordly.ai/join/FWOP-2761.

How to Submit Public Comment

Please note that all comments are subject to the same Rules of Decorum as would otherwise apply to speakers at City Council meetings.

In Person: Public comment may be provided in-person at City Hall, 15900 E. Main Street.

In Writing: Written comments may be sent via email to cityclerk@lapuente.org no later than 2 hours prior to the meeting start time. Email comments will be distributed to the City Council and will become part of the official record for that meeting but will not be read at the time of the City Council Meeting. To ensure your correspondence is received by the Council and City staff, please include the subject line "PUBLIC COMMENT."

Cómo enviar comentarios públicos

Tenga en cuenta que todos los comentarios están sujetos a las mismas reglas que se aplicarían a los oradores en las reuniones del Concejo Municipal.

En persona: Los comentarios públicos se pueden proporcionar en persona en el Ayuntamiento, 15900 E. Main Street.

Por escrito: Los comentarios escritos pueden enviarse por correo electrónico a cityclerk@lapuente.org a más tardar 2 horas antes del inicio de la reunión. Los comentarios por correo electrónico se distribuirán al Concejo Municipal y formarán parte del registro oficial de esa reunión, pero no se leerán en el momento de la reunión del Concejo Municipal. Para garantizar que el Concejo Municipal y el personal de la Ciudad reciba su correspondencia, incluya la línea de asunto "COMENTARIO PÚBLICO".

NOTICE AND CALL OF MEETING

SPECIAL CLOSED SESSION AND REGULAR MEETING OF

LA PUENTE CITY COUNCIL AND SUCCESSOR AGENCY

COUNCIL CHAMBERS

15900 EAST MAIN STREET, LA PUENTE

JANUARY 23, 2024

6:30 P.M. SPECIAL CLOSED SESSION

7:00 P.M. REGULAR SESSION

NOTICE IS HEREBY GIVEN that a Special Meeting of the City Council of the City of La Puente is hereby called to be held on Tuesday, January 23, 2024, commencing at 6:30 p.m., in City Council Chambers, 15900 E. Main Street, La Puente, CA 91744. The public will be provided an opportunity to provide public comment on the items listed on the agenda. The business to be discussed is as follows:

6:30 P.M. SPECIAL CLOSED SESSION

CALL TO ORDER

ROLL CALL

COUNCIL/AGENCY MEMBERS: Quinones, Klinakis, Argudo, Mendoza, Munoz

PLEDGE OF ALLEGIANCE

ORAL COMMUNICATIONS

At this time, only item(s) on the Closed Session agenda may be discussed in Public Comments.

RECESS INTO CLOSED SESSION

CLOSED SESSION

1. Conference with Legal Counsel – Existing Litigation Pursuant to Government Code section 54956.9 subdivision (d)(1) (Lewis v. City of La Puente, Los Angeles Superior Court Case No. 21STCV18841)

RECONVENE TO OPEN SESSION

REPORT OUT OF CLOSED SESSION

ADJOURNMENT

AVAILABILITY
Any writings or documents provided to a majority of the City Council/Successor Agency regarding any item on this agenda will be made available for public inspection at the City Clerk Department at City Hall located at 15900 E. Main Street and the Reference Desk at the Library located at 15920 E. Central during normal business hours. In addition, such writings and documents will be posted on the City's website at http://www.lapuente.org.

AMERICANS WITH DISABILITIES
In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a City meeting or other services offered by the City, please contact the City Clerk's Office at (626) 855-1500. Notification at least 24 hours prior to the meeting or time when services are needed will assist City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

MEETING TIMES
Meetings of the City Council shall be adjourned no later than 10:30 p.m., unless a motion to supersede the 10:30 time limit to consider some or all of the remaining items listed on the Agenda, or to consider items which have been added to the Agenda in accordance with the provisions of the Ralph M. Brown Act, Government Code Section 54950, et seq., is approved by a majority of the members of the City Council. (Ordinance No. 95-727.)

Dated: January 18, 2024

Charles Klinakis, Mayor

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF LA PUENTE)

AFFIDAVIT OF POSTING

I, Martha Torres, City Clerk for the City of La Puente, hereby certify that a copy of the Notice and Call of a Special Meeting of the La Puente City Council, to be held on January 23, 2024, commencing at 6:30 p.m., was posted in accordance with all applicable laws and provided not less than twenty-four hours before the time of the meeting to the following:

Mayor/Chair Gabriel Quinones
Mayor Pro Tem/Vice Chair Charlie Klinakis
Council/Board Member David E. Argudo
Council/Board Member Nadia Mendoza
Council/Board Member Valerie Munoz

I declare under penalty of perjury that the foregoing is true and correct. Dated this 18th day of January, 2024.

MTorres.

Martha Torres, MPA
City Clerk

7:00 P.M. REGULAR SESSION

CALL TO ORDER

ROLL CALL

COUNCIL/AGENCY MEMBERS: Quinones, Klinakis, Argudo, Mendoza, Munoz

PLEDGE OF ALLEGIANCE

PRESENTATIONS

Presentation of Certificates of Recognition to La Puente High School Football Varsity Athletes (Council Member Argudo and Council Member Mendoza)

Los Angeles County Sheriff's Department and La Puente Programs, Re-Employment, Outreach Services (P.R.O.S.) Team Activity and Information Briefing

ORAL COMMUNICATIONS

If you wish to address the City Council - Successor Agency on an item other than a public hearing matter, please complete the Request for Oral Presentation form and submit it to the City Clerk no later than prior to the conclusion of the first speaker's remarks. All speakers are requested to observe the City's Rules of Decorum when addressing the City Council. (LPMC section 2.04.120.)

BOARDS/COMMISSION/COMMITTEE REPORTS

Council Members provide a report on any Boards/Commission/Committee meetings, listed below, that they have attended or that have occurred.

ORGANIZATION	DEL/ALT	MONTHLY MEETINGS	TIME
California Contract Cities Association	Argudo/Quinones	3rd Wednesday	6:30 p.m.
Sanitation District 15 & 21	Quinones/Klinakis	4th Wednesday	1:30 p.m.
League of California Cities L.A. Div.	Argudo/Mendoza	1st Thursday	6:30 p.m.
City Selection Committee	Quinones/Klinakis	When Necessary	6:30 p.m.
San Gabriel Valley COG	Argudo/Quinones	3rd Thursday	4:00 p.m.
California JPIA	Quinones/All Council	4th Wednesday	6:30 p.m.
Foothill Transit Governing Board	Munoz/Klinakis	Last Friday of the Month	7:45 a.m.
San Gabriel Valley Mosquito & Vector Control District	Klinakis	2nd Friday	7:00 a.m.

A. MINUTES OF PREVIOUS CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS

A-1 READ AND APPROVE THE MINUTES OF THE CITY COUNCIL AND SUCCESSOR AGENCY MEETING OF JANUARY 9, 2023

Staff Recommendation: It is recommended that the City Council and Successor Agency waive the reading and approve the Minutes of the City Council and Successor Agency meeting of January 9, 2023.

B. PUBLIC HEARINGS BEFORE THE CITY COUNCIL – None

C. UNFINISHED BUSINESS OF THE CITY COUNCIL – None

D. CITY COUNCIL AND SUCCESSOR AGENCY CONSENT CALENDAR

All matters listed under Consent Calendar are considered to be routine in nature and may be enacted by one motion approving the recommendation listed on the Agenda. One or more items may be removed from the Consent Calendar so that said item(s) may be discussed and considered individually by the City Council/Successor Agency, if a motion to remove the item(s) is approved by an affirmative vote of a majority of the members of the City Council/Successor Agency. Those specific item(s) will be considered as the first item under New Business.

D-1 CONSIDERATION OF A RESOLUTION APPROVING WARRANT RESOLUTION NO. 24-5846

Staff Recommendation: It is recommended that the City Council and Successor Agency adopt Resolution No. 24-5846 approving Warrant Register No. 1564.

D-2 PRESENTATION OF OCTOBER, NOVEMBER & DECEMBER 2023 REQUISITION SUMMARY REPORTS

Staff Recommendation: It is recommended that the City Council receive and file this report.

D-3 PRESENTATION OF OCTOBER, NOVEMBER & DECEMBER 2023 INVESTMENT REPORTS

Staff Recommendation: It is recommended that the City Council receive and file this report.

D-4 RECEIVE AND FILE THE CITY'S ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2023

Staff Recommendation: It is recommended that the City Council receive and file the Annual Comprehensive Financial Report, the Independent Accountant's report on the Appropriations Limit Worksheet, the Independent Auditor's Report on Internal Control and Compliance, and the Statement on Auditing Standard No. 114 Report for the fiscal year ended June 30, 2023.

D-5 CONSIDERATION OF RESOLUTION APPROVING THE FILING OF APPLICATION(S) FOR THE GRANT FUNDS FROM THE STATE DEPARTMENT OF PARKS AND RECREATION

Staff Recommendation: It is recommended that the City Council approve Resolution No. 24-5847, approving the application(s) for the Specified Grant Funds with the California Department of Parks and Recreation.

E. NEW BUSINESS TO BE CONSIDERED BY THE CITY COUNCIL

E-1 PRESENTATION OF OCTOBER, NOVEMBER & DECEMBER 2023 BUDGET REPORTS

Staff Recommendation: It is recommended that the City Council receive and file this report.

E-2 INTRODUCTION AND CONSIDERATION OF AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LA PUENTE, CALIFORNIA, ADOPTING BY REFERENCE, PURSUANT TO GOVERNMENT CODE SECTION 50022.2, TITLE 32 FIRE CODE OF THE LOS ANGELES COUNTY CODE, INCORPORATING BY REFERENCE THE CALIFORNIA FIRE CODE 2022 EDITION, AND ADOPTING LOCAL AMENDMENTS THERETO, AND MAKING FINDINGS FOR SAME

Staff Recommendation: It is recommended that the City Council: (1) waive reading of Ordinance No. 24-984 and read by title only; and (2) introduce Ordinance No. 24-984, an Ordinance of the City Council of the City of La Puente Adopting By Reference, Pursuant to Government Code Section 50022.2, Title 32 - Fire Code of the Los Angeles County Code, Incorporating by Reference the California Fire Code 2022 Edition and Adopting Local Amendments Thereto, and Making Findings For Same; (3) set the date of February 27, 2024 to conduct a public hearing for the adoption of Ordinance No. 24-984; and (4) approve and adopt the Notice of Exemption.

E-3 DISCUSSION REGARDING ASSEMBLY BILL 734 – YOUTH TACKLE FOOTBALL (MAYOR PRO TEM KLINAKIS/COUNCIL MEMBER MUNOZ)

Staff Recommendation: It is recommended that the City Council discuss this item and provide any necessary direction to Staff.

E-4 UPDATE AND DISCUSSION REGARDING COMMUNITY SERVICES PROGRAMMING

Staff Recommendation: It is recommended that the City Council discuss this item and provide any necessary direction to Staff.

E-5 DISCUSSION AND DIRECTION REGARDING THE BUSINESS GRANT PROGRAM

Staff Recommendation: It is recommended that the City Council discuss this item and provide any necessary direction to Staff.

ADHOC COMMITTEE REPORTS

Council Members provide a report on any Ad Hoc Committee meetings that they have attended.

NAME	MEMBERS
Code Enforcement and Public Safety Committee	Klinakis/Mendoza
La Puente Park Fees, Ordinance and Program Oversight Committee	Quinones/Munoz
Project LEAD Committee	Quinones/Mendoza
LPQT Action Committee	Quinones/Mendoza
Rowland, Bassett, and Hacienda La Puente Unified School Districts Liaison Committee	Klinakis/Munoz
Grant Writing Committee	Klinakis/Munoz

AB 1234 REPORTS

ORAL COMMENTS FROM COUNCIL

ORAL COMMENTS FROM STAFF

ADJOURNMENT

AVAILABILITY
Any writings or documents provided to a majority of the City Council/Successor Agency regarding any item on this agenda will be made available for public inspection at the City Clerk Department at City Hall located at 15900 E. Main Street and the Reference Desk at the Library located at 15920 E. Central during normal business hours. In addition, such writings and documents will be posted on the City's website at http://www.lapuente.org.

AMERICANS WITH DISABILITIES
In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a City meeting or other services offered by the City, please contact the City Clerk's Office at (626) 855-1500. Notification at least 48 hours prior to the meeting or time when services are needed will assist City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

MEETING TIMES
Meetings of the City Council shall be adjourned no later than 10:30 p.m., unless a motion to supersede the 10:30 time limit to consider some or all of the remaining items listed on the Agenda, or to consider items which have been added to the Agenda in accordance with the provisions of the Ralph M. Brown Act, Government Code Section 54950, et seq., is approved by a majority of the members of the City Council. (Ordinance No. 95-727.)

CERTIFICATION
I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated this 18th day of January, 2024.

MTorres.

Martha Torres, MPA
City Clerk

MINUTES
LA PUENTE CITY COUNCIL AND SUCCESSOR AGENCY
CLOSED SESSION AND REGULAR MEETING OF
JANUARY 9, 2024

Per *Robert's Rules of Order Newly Revised 11th Edition*, minutes are a record of the actions taken by the body. These minutes do not include a summary of the discussion but only reflect the action taken by the body. A complete audio recording of this meeting is available on the City's website www.lapuente.org.

A Closed Session and Regular Meeting of the City Council of the City of La Puente was held in the Council Chambers of City Hall, 15900 East Main Street, La Puente, California, on Tuesday, January 9, 2024, at 6:00 p.m.

6:00 P.M. CLOSED SESSION

CALL TO ORDER

Mayor Quinones called the meeting to order at 6:06 p.m.

ROLL CALL

Members present: Quinones, Klinakis, Argudo, Mendoza.

Members absent: Munoz.

Staff members present: City Manager Bob Lindsey, City Attorney Susie Altamirano, City Clerk Martha Torres, Director of Development Services John Di Mario, and Office Specialist Jackie Cortez.

PLEDGE OF ALLEGIANCE

Mayor Quinones led the Pledge of Allegiance.

ORAL COMMUNICATIONS – None

RECESS INTO CLOSED SESSION

The City Council recessed into closed session at 6:07 p.m. to discuss the item as posted on the agenda.

CLOSED SESSION

1. CONFERENCE WITH LEGAL COUNSEL ANTICIPATED LITIGATION – Significant exposure to litigation pursuant to Government Code Section 54956.9 subdivision (d)(2) (two potential cases)

RECONVENE TO OPEN SESSION

The City Council reconvened to open session at 7:10 p.m.

REPORT OUT OF CLOSED SESSION

City Attorney Altamirano reported out of closed session. In regard to the first matter, direction was given by Council, and no reportable action was taken. In regard to the second matter, direction was given by Council, and no reportable action was taken.

7:00 P.M. REGULAR SESSION

CALL TO ORDER

Mayor Quinones called the meeting to order at 7:12 p.m.

ROLL CALL

Members present:	Quinones, Klinakis, Argudo, Mendoza.
Members absent:	Munoz.
Staff members present:	City Manager Bob Lindsey, City Attorney Susie Altamirano, City Clerk Martha Torres, Director of Administrative Services Troy Grunklee, Director of Development Services John Di Mario, Chief/Director of Public Safety Jeffrey Buckwell, Director of Community Services Alexander Bauman, and Office Specialist Jackie Cortez.

PRESENTATIONS

Sergeant Barajas of the Los Angeles County Sheriff's Department spoke regarding traffic safety in the City and introduced Deputies Jake Adamo and Austin Jordan.

Community Outreach Program Coordinator Brian Torres of the La Puente Programs, Re-Employment, Outreach Services (P.R.O.S.) Team provided an information briefing on recent activity within the City.

ORAL COMMUNICATIONS

Allison Martinez spoke regarding hosting an educational event to inform local residents regarding educational opportunities.

Manuel Maldonado spoke regarding traffic safety in the City and local school districting.

BOARDS/COMMISSION/COMMITTEE REPORTS – None

A. MINUTES OF PREVIOUS CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS

A-1 READ AND APPROVE THE MINUTES OF THE CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS OF DECEMBER 12, 2023

A motion was made by Council Member Argudo, seconded by Mayor Pro Tem Klinakis, to waive the reading and approve the Minutes of the City Council and Successor Agency meeting of December 12, 2023. The motion carried by the following roll call vote:

AYES:	Quinones, Klinakis, Argudo, Mendoza
NOES:	None
ABSTAIN:	None
ABSENT:	Munoz

B. PUBLIC HEARINGS BEFORE THE CITY COUNCIL

B-1 CONSIDERATION OF A RESOLUTION APPROVING THE CITY'S COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FOR FISCAL YEAR 2024-2025

Director Di Mario provided a staff report and briefing on the City's Community Development Block Grant Program for fiscal year 2024-2025.

In response to an inquiry from Council Member Argudo regarding unprogrammed funds, Director Di Mario clarified unprogrammed funds may be funds that are unspent or other circumstances. Discussion ensued regarding funding allocation and the grant waiting list.

Mayor Quinones spoke regarding funding allocation.

City Manager Lindsey stated that City Staff would go back to clarify waitlist eligibility and other details such as account allocation and bring additional information to the next regular meeting.

Mayor Quinones opened the public hearing.

Manuel Maldonado spoke regarding his experience with the City's CDBG program.

Nestor Rodriguez spoke regarding his experience with the City's CDBG program.

The City Council provided additional comments regarding the program allocation.

There being no further members of the public wishing to speak, Mayor Quinones closed the public hearing.

A motion was made by Mayor Pro Tem Klinakis, seconded by Council Member Mendoza, to adopt Resolution No. 24-5842 authorizing the City's CDBG Program for Fiscal Year 2024-2025 with direction to staff to review CDBG grant applications and report back at the next City Council Meeting. The motion carried by the following roll call vote:

AYES: Quinones, Klinakis, Argudo, Mendoza
NOES: None
ABSTAIN: None
ABSENT: Munoz

C. UNFINISHED BUSINESS OF THE CITY COUNCIL – None

D. CITY COUNCIL AND SUCCESSOR AGENCY CONSENT CALENDAR

Council Member Argudo pulled Item D-2 for further discussion.

A motion was made by Council Member Argudo, seconded by Mayor Pro Tem Klinakis, to approve Consent Calendar Item D-1. The motion carried by the following roll call vote:

AYES: Quinones, Klinakis, Argudo, Mendoza
NOES: None
ABSTAIN: None
ABSENT: Munoz

D-1 CONSIDERATION OF A RESOLUTION APPROVING WARRANT RESOLUTION NO. 24-5843

Action Taken: The City Council and Successor Agency adopted Resolution No. 24-5843 approving Warrant Register No. 1563.

D-2 CONSIDERATION OF AWARD OF CONSTRUCTION CONTRACT TO ALFARO COMMUNICATION CONSTRUCTION, INC. FOR THE RECTANGULAR RAPID FLASHING BEACON INSTALLATION ON OLD VALLEY BOULEVARD AND FIRST STREET IN THE AMOUNT OF $150,184.40

This item was pulled by Council Member Argudo for further discussion.

Director Di Mario provided a staff report. In response to an inquiry from Council Member Argudo regarding street improvements, Director Di Mario clarified that the street improvements would include a bulb-out.

In response to an inquiry from Council Member Mendoza regarding the traffic study, Director Di Mario confirmed the traffic engineers' study had recommended the bulb-out.

In response to an inquiry from Mayor Pro Tem Klinakis regarding the signage, Director Di Mario clarified that the crosswalk signage would be solar-powered and pedestrian-activated.

Council Member Argudo spoke regarding the safety of making a left turn at the intersection.

Discussion ensued regarding traffic safety and possible options for the intersection.

City Manager Lindsey stated that Staff will discuss options for the intersection with the traffic engineers and will report back at a future City Council meeting.

A motion was made by Council Member Argudo, seconded by Mayor Pro Tem Klinakis, to: (1) award the contract to Alfaro Communication Construction, Inc. in the amount of $150,184.40; (2) authorize the City Manager to execute the Agreement and approve change orders up to 10% of the original bid amount; and (3) adopt Resolution No. 24-5844 amending the Fiscal Year 2023-2024 Capital Improvement Program Budget, with the recommendations to mitigate the flow of vehicular traffic. The motion carried by the following vote:

AYES:	Quinones, Klinakis, Argudo, Mendoza
NOES:	None
ABSTAIN:	None
ABSENT:	Munoz

E. NEW BUSINESS TO BE CONSIDERED BY THE CITY COUNCIL

E-1 CONSIDERATION OF: (1) APPOINTMENTS TO REGIONAL BOARDS; AND (2) A RESOLUTION APPOINTING SPECIFIC REPRESENTATIVES TO THE SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS

Mayor Quinones made the following appointments to regional boards, commissions, and committees:

Council Member Argudo as the delegate and Mayor Quinones as the alternate to the California Contract Cities Association.

Mayor Quinones as the delegate and Mayor Pro Tem Klinakis as the alternate to Sanitation Districts 15 and 21.

Council Member Argudo as the delegate and Council Member Mendoza as the alternate to the League of California Cities.

Mayor Quinones as the delegate and Mayor Pro Tem Klinakis as the alternate to the City Selection Committee.

Council Member Argudo as the delegate and Mayor Quinones as the alternate to the San Gabriel Valley Council of Governments.

Mayor Quinones as the delegate and Mayor Pro Tem Klinakis, Council Member Argudo, Council Member Mendoza, and Council Member Munoz, as the alternates to the California Joint Powers Insurance Authority.

Council Member Munoz as the delegate and Mayor Pro Tem Klinakis as the alternate to the Foothill Transit Governing Board.

Mayor Pro Tem Klinakis as the delegate to the San Gabriel Valley Mosquito & Vector Control District.

A motion was made by Mayor Pro Tem Klinakis, seconded by Council Member Mendoza, to appoint Council Member Argudo as the Delegate with Mayor Quinones as the Alternative to the San Gabriel Valley Council of Governments. The motion carried by the following roll call vote:

AYES:	Quinones, Klinakis, Argudo, Mendoza
NOES:	None
ABSTAIN:	None
ABSENT:	Munoz

E-2 CONSIDERATION OF APPOINTMENTS OF CITY COUNCIL MEMBERS TO AD HOC COMMITTEES

Mayor Quinones established the following ad hoc committees:

Mayor Pro Tem Klinakis and Council Member Mendoza would serve on the Code Enforcement and Public Safety Committee ad hoc committee.

Mayor Quinones and Council Member Munoz would serve on the La Puente Park Fees, Ordinance, and Program Oversight Committee ad hoc committee.

Mayor Quinones and Council Member Mendoza would serve on the Project Lead Committee ad hoc committee.

Mayor Quinones and Council Member Mendoza would serve on the LPQT Action Committee ad hoc committee.

Mayor Quinones disbanded the Adaptive Sports League and Enrichment Programs Oversight Committee.

Mayor Pro Tem Klinakis and Council Member Munoz would serve on the Rowland, Bassett, and Hacienda La Puente Unified School Districts Liaison Committee ad hoc committee.

Mayor Pro Tem Klinakis and Council Member Munoz would serve on the Grant Writing Committee ad hoc committee.

E-3 DISCUSSION AND CONSIDERATION TO APPROVE A FIRST AMENDMENT TO THE EXISTING AGREEMENT FOR CITY ATTORNEY SERVICES WITH OLIVAREZ MADRUGA LAW ORGANIZATION, LLP

A motion was made by Council Member Argudo, seconded by Mayor Quinones, to approve the First Amendment to the existing Agreement for City Attorney Services, in accordance with Government Code Sections 53262, 54953(c)(3) and 54956(b); and (2) authorize the City Manager to make nonmaterial changes and execute all implementing documents. The motion passed with the following roll call vote:

AYES:	Quinones, Klinakis, Argudo, Mendoza
NOES:	None
ABSTAIN:	None
ABSENT:	Munoz

AD HOC COMMITTEE REPORTS

Code Enforcement and Public Safety Committee: Nothing to report.

La Puente Park Fees, Ordinance and Program Oversight Committee: Nothing to report.

Project LEAD Committee: Council Member Mendoza reported that the committee met with the Project LEAD principals in advance of the LEAD-ership Conference that will be held on January 30, 2024.

LPQT Action Committee: Nothing to report.

Adaptive Spots League and Enrichment Programs Oversight Committee: Nothing to report.

Rowland, Bassett, and Hacienda La Puente Unified School Districts Liaison Committee: Nothing to report.

Grant Writing Committee: Nothing to report.

AB 1234 REPORTS – None

ORAL COMMENTS FROM COUNCIL

Council Member Argudo congratulated Mayor Quinones on his first City Council meeting.

Mayor Pro Tem Klinakis thanked City Staff for their work over the holidays to ensure the City was safe and clean.

Council Member Mendoza congratulated City Staff for their accomplishments and progress in the City.

Mayor Quinones thanked City Staff for their hard work and recognized National Law Enforcement Appreciation Day.

ORAL COMMENTS FROM STAFF

City Manager Lindsey recognized and thanked the graffiti abatement team in the Maintenance Department for their quick response time and tireless efforts.

Director Di Mario gave an update on the 5-Year Local Hazard Mitigation Plan and stated that it would be brought back at a future City Council meeting.

ADJOURNMENT

There being no further business before the City Council, Mayor Quinones adjourned the meeting at 8:32 p.m.

Approved this 23rd day of January, 2024.

Martha Torres, MPA	Gabriel Quiñones
City Clerk	Mayor/Chair

RESOLUTION NO. 24-5846

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA PUENTE ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE AMOUNT $1,089,977.92 (WARRANT REGISTER 1564)

THE CITY COUNCIL OF THE CITY OF LA PUENTE DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1: That in accordance with Section 37202 of the Government Code, the Director of Administrative Services, or designated representative, hereby certifies, and the City Manager hereby approves the accuracy of the following demands and the availability of funds for payment thereof.

APPROVED

____
Bob Lindsey, City Manager

EXAMINED

____
Troy Grunklee, CPA
Director of Administrative Services

SECTION 2: That the following claims and demands numbered 11565 through 11648 ACH(s) numbered 658 through 667, and Draft numbered 02339 through 02353 except for voided warrant 11193 have been audited as required by law and the same are hereby allowed in the amounts hereinafter set forth on the attached check registers.

CERTIFIED, PURSUANT TO GOVERNMENT CODE, SECTION 37208, AS CONFORMING TO ADOPTED BUDGET, EXCEPT WARRANT NOS: NONE

____
Martha Torres, MPA, City Clerk

PASSED, APPROVED AND ADOPTED this 23rd day of January, 2024, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:

____
Gabriel Quiñones, Mayor

ATTEST:

____
Martha Torres, MPA, City Clerk

City of La Puente

Check Register Report

By Payment Number

Payment Dates 1/4/2024 - 1/12/2024

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
658	1/5/2024	GLOURB	GLOBAL URBAN STRATEGIES, INC		27,825.00
	498	SOCIAL MEDIA TECHNOLOGY		100-4140-53416	16,000.00
	499	12/23 LOCAL AGING GRANT		280-3300-53111	11,825.00
659	1/5/2024	IGMTEC	IGM TECHNOLOGY		20,000.00
	1542	FY 24/25 BUDGET SOFTWARE		550-6100-53017	20,000.00
660	1/5/2024	STEOVE	STEVE OVERSTREET		99.00
	INV0010153	SOFTWARE REIM-OVERSTREET		550-6100-53017	99.00
661	1/5/2024	THYSSE	TK ELEVATOR		1,253.62
	3007506515	10-12/23 CH ELEVATRO MTCE		100-1150-53811	1,253.62
662	1/12/2024	TELABR	ABRAHAM TELLEZ		3,588.00
	INV0010168	EDUCATION REIM-TELLEZ		100-1135-53151	3,588.00
663	1/12/2024	ENTFMT	ENTERPRISE FM TRUST		20,986.85
	FBN4924487	01/23 VEHICLE MTCE		555-3150-53812	6,000.48
	FBN4924487	01/23 VEHICLE LEASE		555-3150-53912	14,986.37
664	1/12/2024	SGVCOR	SAN GABRIEL VALLEY CONSERVATION CORPS		45,936.53
	SGVCONS-029	12/01-15 SGV CONS #29		280-3300-53111	45,936.53
666	1/12/2024	TANKO	TANKO LIGHTING		16,363.00
	69301	12/23 ST LIGHT MTCE		285-3330-53111	1,612.00
	69309	11/23 POLE-AZUSA		285-3330-53111	6,472.00
	69317	12/23 POLE-SAN JOSE		285-3330-53111	8,279.00
667	1/12/2024	YUNLLC	YUNEX LLC		1,849.16
	5610000834	TS RESPONSE-GLENDORA&TEMPLE		200-3120-53819	288.66
	90001141	11/23 TS MTCE		200-3120-53819	1,560.50
11565	1/5/2024	STADIS	CALIFORNIA STATE DISBURSEMENT UNIT		423.00
	INV0010130	CHILD SUPPORT		100-20399	423.00
11566	1/5/2024	NATRS	NATIONWIDE RETIREMENT		230.00
	INV0010136	Employee Contribution		100-20340	218.45
	INV0010136	Employee Contribution		200-20340	2.31
	INV0010136	Employee Contribution		203-20340	2.31
	INV0010136	Employee Contribution		205-20340	2.31
	INV0010136	Employee Contribution		210-20340	2.31
	INV0010136	Employee Contribution		215-20340	2.31
11567	1/5/2024	RELIAN	RELIANCE STANDARD LIFE INS.		3,663.77
	INV0010129	LIFE INSURANCE		100-20320	702.39
	INV0010129	LIFE INSURANCE		200-20320	20.96
	INV0010129	LIFE INSURANCE		203-20320	6.52
	INV0010129	LIFE INSURANCE		205-20320	7.73
	INV0010129	LIFE INSURANCE		210-20320	8.60
	INV0010129	LIFE INSURANCE		215-20320	4.66
	INV0010129	LIFE INSURANCE		260-20320	16.55
	INV0010129	LIFE INSURANCE		283-20320	3.59
	INV0010129	LIFE INSURANCE		285-20320	7.00
	INV0010134	LTD INSURANCE		100-20330	1,356.20
	INV0010134	LTD INSURANCE		200-20330	51.29
	INV0010134	LTD INSURANCE		203-20330	19.25
	INV0010134	LTD INSURANCE		205-20330	24.64

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
	INV0010134	LTD INSURANCE		210-20330	24.90
	INV0010134	LTD INSURANCE		215-20330	21.87
	INV0010134	LTD INSURANCE		260-20330	37.73
	INV0010134	LTD INSURANCE		283-20330	6.85
	INV0010134	LTD INSURANCE		285-20330	13.12
	INV0010141	STD INSURANCE		100-20330	1,159.23
	INV0010141	STD INSURANCE		200-20330	43.86
	INV0010141	STD INSURANCE		203-20330	16.47
	INV0010141	STD INSURANCE		205-20330	21.08
	INV0010141	STD INSURANCE		210-20330	21.31
	INV0010141	STD INSURANCE		215-20330	18.69
	INV0010141	STD INSURANCE		260-20330	32.22
	INV0010141	STD INSURANCE		283-20330	5.85
	INV0010141	STD INSURANCE		285-20330	11.21
11568	1/5/2024	FTB	STATE OF CALIFORNIA FRANCHISE TAX BOARD		297.32
	INV0010131	PR WITHOLDING ORDER		100-20399	297.32
11569	1/5/2024	USBANK	U.S BANK PARS ACCT# 6746022400		5,455.22
	INV0010140	PARS RETIREMENT		100-20340	4,989.53
	INV0010140	PARS RETIREMENT		203-20340	180.24
	INV0010140	PARS RETIREMENT		205-20340	142.91
	INV0010140	PARS RETIREMENT		260-20340	70.59
	INV0010140	PARS RETIREMENT		285-20340	71.95
11570	1/5/2024	AMABUS	AMAZON CAPITAL SERVICES INC		3,403.13
	13ML-HKFV-4Y61	USB ADAPTOR		550-6100-53018	49.40
	17JG-K1V3-HVDK	MICROPHONE-COUCIL CHAMBERS		275-1125-54585	85.80
	19R4-XRYM-G144	GLITTER TABLE CONFETTI		100-1120-53011	-14.29
	1CGL-V96G-36MK	HP ENVY LAPTOPS (3)		550-6100-53018	3,345.81
	1NTQ-RRH6-GGJR	SERVING TONGS		100-1120-53011	-10.87
	1PMD-DR4F-GTHN	WHITE TABLE CLOTHES		100-1120-53011	-25.23
	1QJT-N6YP-GN7V	PLATTER SET		100-1120-53011	-27.49
11571	1/5/2024	B2PRIN	B2 PRINT		581.00
	0012506	BUSINESS CARDS-BUCKWELL		100-2110-53411	164.00
	0012511	BUSINESS CARDS-ANDRADE		100-2130-53011	38.50
	0012511	BUSINESS CARDS-COOK		100-3310-53011	38.50
	0012528	BUSINESS CARDS-COUNCIL		100-1100-53976	340.00
11572	1/5/2024	BRILAN	BRIGHTVIEW LANDSCAPING SERVICES INC.		11,416.75
	8691848	12/24 SR CENTER LANDSCAPE MTCE		100-4130-53814	253.50
	8691848	12/24 MEDIANS LANDSCAPE MTCE		200-3120-53814	6,446.68
	8691848	12/24 CH LANDSCAPE MTCE		285-3330-53814	2,391.91
	8691848	12/24 GN NATURE CTR LANDSCAPE MTCE		285-3330-53814	2,324.66
11573	1/5/2024	TIMEWA	CHARTER COMMUNICATIONS		1,343.00
	0400926121023	12/10-01/09 FIBER 1GBPS		100-1150-53715	1,343.00
11574	1/5/2024	CED	CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC		57.55
	3301-1014961	IRRIGATION SUPPLIES		285-3330-53822	57.55
11575	1/5/2024	CORCON	CORRAL CONSTRUCTION & DEVELOPMENT INC.		5,458.22
	INV0010151	LP PARK WEST RESTROOM RETENTION		100-20220	5,458.22
11576	1/5/2024	COUPLU	COURTESY PLUMBERS, INC.		450.00
	113961	LP PARK RESTROOM SVC		100-3330-53813	450.00
11577	1/5/2024	DSA	DIVISION OF THE STATE ARCHITECT		108.00
	INV0010155	S1186-OCT-NOV-DEC 2023		100-42160	108.00
11578	1/5/2024	DSRM	DSRM CABLE CONSTRUCTION INC		42,926.47
	26236	VALLEY BLVD SEWER REPAIR		500-3210-53111	6,437.00

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
	26236	VALLEY VLVD SEWER REPAIR		500-3210-53111	19,650.00
	26393	SINK HOLE REPAIR-NELSON		200-3120-53817	16,839.47
11579	1/5/2024	EXTOFF	EXTENDED OFFICE SOLUTIONS INC		619.76
	INV0010152	01/24 PHONE SERVICES		100-1150-53715	619.76
11580	1/5/2024	GREOUT	GREENFIELDS OUTDOOR FITNESS		1,922.25
	S24847	OUTDOOR FITNESS EQUIPMENT		285-3330-53822	1,922.25
11581	1/5/2024	JCLBAR	JCL TRAFFIC		66.87
	122266	SPEED LIMIT SIGNAGE		200-3120-53821	66.87
11582	1/5/2024	RAMJOS	JOSE RAMIREZ		189.31
	INV0010156	BOOT REIM-RAMIREZ		100-3330-53015	189.31
11583	1/5/2024	JOSREY	JOSE REYES		1,030.36
	INV0010157	12/16-30 SHOPPING CART MILEAGE REIM-REYES		555-3150-53014	495.20
	INV0010158	12/01-15 SHOPPING CART MILEAGE REIM-RYES		555-3150-53014	535.16
11584	1/5/2024	LEWIS	LEWIS ENGRAVING, INC		12.13
	38835	NAME BADGE-QUINONES		100-1100-53976	12.13
11585	1/5/2024	MARK	MARK'S WELDING SERVICE		1,425.00
	90	POWDER COATING-TRUSS (AMPHITHEATER)		100-5596-59300	1,425.00
11586	1/5/2024	PERMET	METZIL PEREZ		218.82
	INV0010154	SCHOLARSHIP REIM-PEREZ		100-4140-53992	218.82
11587	1/5/2024	QUINMO	QUINTIN'S MOBIL		390.44
	1010208	FUEL		555-3150-53014	151.00
	1013579	FUEL		555-3150-53014	50.00
	1013790	FUEL		555-3150-53014	143.92
	1014154	FUEL		555-3150-53014	45.52
11588	1/5/2024	RESOUR	RESOURCE BUILDING MATERIALS		583.96
	3713458	WOOD STAKES 48"		285-3330-53822	290.18
	3718774	CONCRETE MIX		285-3330-53822	293.78
11589	1/5/2024	STANLE	STANLEY PEST CONTROL, INC.		85.00
	630497	12/23 ABBEY ST PEST CONTROL		200-3120-53814	85.00
11590	1/5/2024	TERMI	TERMINIX PROCESSING CENTER		236.00
	441104488	12/07 CC PEST CONTROL		285-3330-53813	47.00
	441107453	12/07 CH PEST CONTROL		100-1150-53813	85.00
	441107485	12/07 CH PEST CONTROL		100-1150-53813	104.00
11591	1/5/2024	RIGMAN	THE RIG MAN		1,735.50
	7843	FABRICATION/WELDED ITEMS		100-3330-53012	750.00
	7844	SPRAY BOOM REPAIR		100-3330-53012	985.50
11592	1/5/2024	CALCARD	US Bank CalCard		9,968.65
	INV0010124	COUNCIL REORG - MAYOR		100-1100-53976	68.32
	INV0010124	MTG LP BUSINESS LOAN		100-1110-53972	11.44
	INV0010124	MTG WITH STAFF		100-1110-53972	25.90
	INV0010124	MTG FOR POST PARK EVENT		100-1110-53972	59.25
	INV0010124	TRUTHFINDER		100-1135-53406	16.95
	INV0010124	FUEL		555-3150-53014	88.85
	INV0010124	FUEL		555-3150-53014	42.79
	INV0010124	FUEL		555-3150-53014	47.99
	INV0010124	FUEL		555-3150-53014	49.50
	INV0010124	FUEL		555-3150-53014	70.10
	INV0010124	FUEL		555-3150-53014	76.82
	INV0010124	FUEL		555-3150-53014	104.05
	INV0010124	FUEL		555-3150-53014	92.63

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
	INV0010125	BANNER ORDER		100-4100-53011	36.01
	INV0010125	STORAGE CONTAINERS		100-4100-53011	70.08
	INV0010125	SPORTS EQUIPMENT		100-4110-53980	28.98
	INV0010125	SENIOR CENTER DAILY COFFEE		100-4130-53011	56.13
	INV0010125	PIZZA FOR MOCK MTG/LEAD PROGRAM		100-4140-53976	275.50
	INV0010125	VETERAN'S DINNER		100-4140-53979	118.41
	INV0010125	VETERAN'S DINNER		100-4140-53979	137.88
	INV0010125	VETERANS DINNER		100-4140-53979	271.21
	INV0010125	TABLE COVERS FOR VETERAN'S DAY DINNER		100-4140-53979	288.20
	INV0010125	DIA DE LOS MUERTOS		100-4140-53979	207.50
	INV0010125	VETERAN'S DINNER CENTER PIECES		100-4140-53979	566.50
	INV0010125	2 FLAGS FOR VETERANS CEREMONY		100-4140-53979	679.17
	INV0010125	TRUNK O'TREAT		100-4140-53979	939.71
	INV0010125	SNOW MACHINE FLUID		100-4140-53979	473.78
	INV0010125	TABLE COVERS FOR PROJECT LEAD		100-4140-53993	28.98
	INV0010125	SUPPLIES FOR TEEN BOOTH HOLIDAY TREE LIGHTING		600-20250	44.55
	INV0010125	LP LIVE TEEN VOIC		600-20250	28.98
	INV0010126	ICSC CONF SAN DIEGO - TELLEZ		100-3300-53972	116.00
	INV0010126	ICSC CONF - TELLEZ		100-3300-53972	675.00
	INV0010126	ICSC CONF SAN DIEGO - GALVAN		100-3300-53972	691.46
	INV0010126	ICSC CONF - GALVAN		100-3300-53972	923.46
	INV0010126	HAZ MAT TRAINING - TELLEZ		100-3300-53976	100.00
	INV0010149	BUDGET AWARD APP FEE FY 2023		100-1130-53111	575.00
	INV0010149	CSMFO LUNCHEON		100-1130-53972	100.00
	INV0010149	CSMFO CONF - MERKEL MEDINA		100-1130-53972	515.00
	INV0010149	ANIMAL CONTROL EQUIPMENT		100-2130-53012	246.37
	INV0010149	FOUNDATION - TAX FILING		100-48900	49.90
	INV0010149	FOUNDATION - TAX FILING		100-48900	199.90
	INV0010149	REHAB SUPPLIES		260-3320-53977	53.35
	INV0010149	OPERATING SUPPLIES		263-3320-53015	188.60
	INV0010149	REMARKABLE (3)		550-6100-53017	8.97
	INV0010149	BODY MOUNT FOR CAMERAS		550-6100-53018	110.26
	INV0010149	BODY WORN CAMERA HARNESS		550-6100-53018	112.35
	INV0010149	IT SUPPORT		550-6100-53018	276.00
	INV0010149	CODE VEH		555-3150-53812	20.87
11594	1/5/2024	WALIRW	WALTERS WHOLESALE ELECTRIC CO.		607.28
	S124501762.1	LP PARK ELECTRICAL SUPPLIES		100-3330-53012	607.28
11595	1/12/2024	AMABUS	AMAZON CAPITAL SERVICES INC		738.71
	1HP4-CYGK-NL1M	WALL MOUNT RACK/CABLES		275-1125-54585	225.06
	1PMF-MWDJ-79VN	DUAL DOCKING STATION		550-6100-53018	354.13
	1VQ1-Y7MC-3GQ9	FOOTREST		100-1130-53011	55.55
	1WKG-34HD-KQR6	GENERAL SUPPLIES		100-1150-53011	103.97
11596	1/12/2024	AMERI	AMERINAT		507.43
	LPM-23-002826	11/23 LOAN MONITORING		100-3320-53111	507.43
11597	1/12/2024	ATT	AT&T		499.76
	000021027391	11/28-12/27 PHONE-SR CENTER 911 LN		100-4130-53715	83.10
	000021027392	11/28-12/27 PHONE-MTCE YARD ALARM		285-3330-53715	27.70
	000021027393	11/28-12/27 PHONE-CH FAX LN		100-1150-53715	112.76
	000021027394	11/28-12/27 PHONE-CITY HALL LN		100-1150-53715	276.20
11598	1/12/2024	B2PRIN	B2 PRINT		48.50
	0012524	BUSS CARDS-TELLEZ		100-3300-53976	48.50
11599	1/12/2024	BLAWAT	BLACKWATER SECURITY		33,606.66
	1902-1351	12/23 PARK SECURITY SVC		100-2110-53111	17,223.33
	1902-1399	01/24 PARK SECURITY SVC		100-2110-53111	16,383.33

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
11600	1/12/2024	INDBRA	BRADY INDUSTRIES, LLC		6,213.47
	8386484	LP PARK JANITORIAL SUPPLIES		100-3330-53011	1,418.10
	8386486	COMM CTR JANITORIAL SUPPLIES		100-4100-53011	719.14
	8424629	LP PARK JANITORIAL SUPPLIES		100-3330-53011	736.71
	8450956	LP PARK JANITORIAL SUPPLIES		100-3330-53011	223.76
	8454266	LP PARK JANITORIAL SUPPLIES		100-3100-53011	88.96
	8454267	CH JANITORIAL SUPPLIES		100-1150-53011	462.73
	8454268	YLAC JANITORIAL SUPPLIES		100-4100-53011	508.49
	8464071	LP PARK JANITORIAL SUPPLIES		100-3330-53011	554.58
	8499819	LP PARK JANITORIAL SUPPLIES		100-3330-53011	1,061.45
	8499829	SR CENTER JANITORIAL SUPPLIES		100-4130-53012	439.55
11601	1/12/2024	CABUST	CALIFORNIA BUILDING STANDARDS		219.60
	INV0010166	10-12/23 BLDG REV FUND		100-48900	-24.40
	INV0010166	10-12/23 BLDG REV FUND		600-47441	244.00
11602	1/12/2024	CBE4AM	CBE OFFICE SOLUTIONS		839.71
	IN2690244	11/20-12/19 FACILITY COPIER		100-1150-53911	839.71
11603	1/12/2024	CBEEQU	CELL BUSINESS EQUIPMENT		1,162.59
	5028065673	01/12-02/11 FACILITY COPIER		100-1150-53911	1,162.59
11604	1/12/2024	TIMEWA	CHARTER COMMUNICATIONS		105.28
	0029105121423	12/14-01/13 SC CABLE/INTERNET		100-4130-53715	105.28
11605	1/12/2024	CINTA	CINTAS CORPORATION #693		413.06
	4179103839	01/04 SR CENTER MAT RENTAL		100-4130-53012	413.06
11606	1/12/2024	CONCEN	CONCENTRA		247.00
	81739111	PRE EMPLOYMENT PHYSICALS		100-1135-53406	247.00
11607	1/12/2024	CED	CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC		73.74
	3301-1015017	LP PARK ELECTRICAL SUPPLIES		285-3330-53822	73.74
11608	1/12/2024	CORLOG	CORELOGIC SOLUTIONS, LLC		352.50
	30693770	11/23 PROPERTY DATA SVC		100-3320-53111	198.00
	30698271	12/23 PROPERTY DATA SVC		100-3320-53111	154.50
11609	1/12/2024	DEPTC	DEPT OF CONSERVATION		846.51
	INV0010167	10-12/23 SMIP FEES		100-48900	-44.55
	INV0010167	10-12/23 SMIP FEES		600-47440	891.06
11610	1/12/2024	EDISON	EDISON CO		39,048.12
	INV0010176	10/30-11/29 ELEC-VARIOUS		200-3120-53713	330.65
	INV0010177	10/30-11/29 ELEC-PARK SVC		285-3330-53712	392.56
	INV0010178	10/30-11/29 ELEC-TRAFFIC CONTROL		200-3120-53713	1,434.24
	INV0010179	11/27-12/26 ELEC-15612 TEMPLE		285-3330-53712	8,115.21
	INV0010180	11/27-12/26 ELEC-15614 TEMPLE		285-3330-53712	2,119.88
	INV0010181	12/01-31 ELEC-VARIOUS		200-3120-53713	7,904.31
	INV0010182	11/06-12/05 ELEC-VARIOUS		200-3120-53713	480.54
	INV0010183	12/01-31 ELEC-ST LIGHTS LS-2B		285-3330-53712	2,104.03
	INV0010184	12/01-31 ELEC-1744 ST LIGHTS LS-1/OPTION E		285-3330-53712	12,917.30
	INV0010185	12/01-01/02 ELEC-15250 TEMPLE		200-3120-53713	39.94
	INV0010186	12/01-01/02 ELEC-14951 NELSON		200-3120-53713	132.24
	INV0010187	11/27-12/26 ELEC-14416 AMAR		200-3120-53713	64.42
	INV0010188	11/03-12/19 ELEC-13798 TEMPLE		200-3120-53713	80.30
	INV0010189	11/27-12/26 ELEC- YLAC		100-4110-53712	2,053.15
	INV0010193	10/30-11/29 ELEC-SR CENTER		100-4130-53712	879.35
11611	1/12/2024	ESP	EVENT SOUND PROFESSIONALS		1,760.00
	INV0010172	8 LED CAN LIGHTS-PARK AMPHITHEATER		100-5596-59300	1,760.00

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
11612	1/12/2024	EWIIRR	EWING IRRIGATION PRODUCTS INC.		1,798.06
	17337818	LP PARK-SOD		285-3330-53814	496.97
	17352204	BERMUDA SOD		285-3330-53814	792.97
	17352220	RYE BLEND SEED		285-3330-53814	508.12
11613	1/12/2024	EXPERI	EXPERIAN		27.00
	CD2409003023	12/23 CREDIT REPORT SVC		100-3320-53111	27.00
11614	1/12/2024	FLOSAF	FLOCK SAFETY		700.00
	INV-29749	CAMERA REPLACEMENT		100-2100-53111	700.00
11615	1/12/2024	FRANKL	FRANKLIN AIR CONDITIONING &		1,839.58
	53168	CH A/C MTCE		100-1150-53811	400.00
	53169	SR CTR A/C MTCE		100-4130-53811	270.00
	53170	COMM CTR-A/C MTCE		100-4100-53811	1,169.58
11616	1/12/2024	GARDA	GARDAWORLD		407.67
	10766303	01/24 ARMORED TRANS SVC		100-1130-53111	407.67
11617	1/12/2024	GOODW	GOODWILL OF SOUTHERN CALIFORNIA		65,961.23
	GSC-0011	11/23 PAYROLL		280-3300-53111	65,961.23
11618	1/12/2024	GT1COL	GT1 COLLISION REPAIR INC		5,284.23
	3695	VEH-F-150 REPAIR		555-3150-53812	5,284.23
11619	1/12/2024	HHS CO	H H S CONSTRUCTION		30.00
	INV0010170	REFUND-BL #20992 OVERPAYMENT		100-48900	30.00
11620	1/12/2024	HACOUT	HACIENDA OUTLET		140.76
	24303	MTCE-UNIFORM		100-3330-53015	140.76
11621	1/12/2024	HDLASS	HINDERLITER DE LLAMAS & ASSOCIATES		1,786.45
	SIN034197	10-12/23 AUDIT/SALES TAX		100-1130-53111	1,486.45
	SIN034369	10-12/23 TRANSACTION TAX		100-1130-53111	300.00
11622	1/12/2024	JCLBAR	JCL TRAFFIC		330.75
	122399	CORRUGATED PLASTIC SIGN		285-3330-53822	330.75
11623	1/12/2024	JOMART	JOSEPH MARTINEZ		500.00
	INV0010190	CACEO TRAINING REIM-MARTINEZ		100-2130-53151	500.00
11624	1/12/2024	KSKFAC	KSK FACILITIES		1,130.00
	1918	12/23 SR CENTER JANITORIAL SVC		100-4130-53813	1,130.00
11625	1/12/2024	LANARC	LAND-MARC LANDSCAPE ARCHITECTS		16,193.84
	230106-001	11/27-12/31 DESIGN SVC-VETERANS PARK		285-3330-53111	16,193.84
11626	1/12/2024	MANCIL	MANCILLA'S QUALITY PRINTING LLC		481.80
	15874	DOOR HANGERS		285-3330-53111	481.80
11627	1/12/2024	MARSAN	MARK SANTOS		250.00
	INV0010191	REFUND-SECURITY DEPOSIT SANTOS		600-20230	250.00
11628	1/12/2024	MCHEAT	MC HEATING AND AIR		1,090.00
	JD20004585-R	RETENTION PYMT-SANDOVAL		260-20220	1,090.00
11629	1/12/2024	PIPETE	PIPE TEC, INC.		3,825.00
	11874	SEWER OVERLFOW CLEAN UP-NORTHGATE MARKET		500-3210-53111	3,825.00
11630	1/12/2024	MOTRAM	RAMIRO ZEPEDA MOTO		37.00
	INV0010171	LIVESCAN REIM-MOTA		100-1135-53406	37.00
11631	1/12/2024	FUERA	RAUL DE LA FUENTE		85.00
	INV0010192	REFUND-SHELTER RENTAL FEE		100-47260	85.00

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
11632	1/12/2024	LOPREA	REANNA LOPEZ		3,588.00
	INV0010169	EDUCATION REIM-LOPEZ		100-1135-53151	3,588.00
11633	1/12/2024	STAPLE	STAPLES CREDIT PLAN		533.56
	3545957675	OFFICE SUPPLIES		100-1150-53011	273.20
	3555756080	OFFICE SUPPLIES		100-1150-53011	260.36
11634	1/12/2024	SUNBELT	SUNBELT RENTALS, INC.		7,756.34
	147832873-1	WATER TRUCK RENTAL		100-3100-53111	912.80
	148172404-1	TELEHANDLER FORKLIFT		100-3330-53822	2,483.22
	148319322-1	TOWABLE ART MANLIFT		100-3330-53822	398.16
	148319694-1	SCISSOR LIFT RENTAL		100-3330-53822	2,497.79
	148464183-1	SOD CUTTER		100-3330-53822	823.87
	148464183-2	AERATOR		100-3330-53822	640.50
11635	1/12/2024	SUPALA	SUPERIOR ALARM SYSTEMS		4,320.00
	240036	CITY ALARM MONITORING SVC		100-1150-53813	540.00
	240036	SR CENTER ALARM MONITORING SVC		100-4130-53813	900.00
	240036	SR CENTER ALARM MONITORING SVC		100-4130-53813	540.00
	240036	MTCE ALARM MONITORING SVC		285-3330-53813	900.00
	240036	YLAC ALARM MONITORING SVC		285-3330-53813	540.00
	240036	COMM CTR ALARM MONITORING SVC		285-3330-53813	900.00
11636	1/12/2024	SYSENE	SYSERCO ENERGY SOLUTIONS, INC		184,780.54
	21382	ENERGY EFF RETENTION PYMT		400-20220	184,780.54
11637	1/12/2024	TCFNAT	THE HUNTINGTON NATIONAL BANK		1,512.00
	8674785	TORO REEL MASTER SVC		285-3330-53911	1,512.00
11638	1/12/2024	TMOBILE	T-MOBILE		306.67
	INV0010164	11/21-12/20 PHONE-PUBLIC SAFETY		100-2100-53715	306.67
11639	1/12/2024	TMOBILE	T-MOBILE		1,083.40
	INV0010165	11/21-12/20 PHONE-MTCE WIRELESS		100-3100-53715	1,083.40
11640	1/12/2024	TMOBILE	T-MOBILE		226.94
	INV0010163	11/21-12/20 PHONE-CE WIRELESS		100-2110-53715	226.94
11641	1/12/2024	TOWENT	TOWO ENTERPRISE INC		238,032.36
	4	09-12/23 HSIP CYCLE 8 RETENTION		203-20220	-2,242.52
	4	09-12/23 HSIP CYCLE 8 PYMT #4		203-5586-59300	44,850.31
	4	09-12/23 HSIP CYCLE 8 RETENTION		230-20220	-10,285.52
	4	09-12/23 HSIP CYCLE 8 PYMT #4		230-5586-59300	205,710.09
11642	1/12/2024	TUST	TURF STAR, INC.		16,121.61
	3323427-00	WORKMAN GTX UTILITY VEHICLE		555-3150-54484	16,121.61
11643	1/12/2024	ULINE	ULINE		1,462.72
	169734668	VINYL SLED BASE CHAIR		100-1130-53011	422.87
	172000772	STEEL SHELVING		100-3330-53012	1,039.85
11644	1/12/2024	UNISUP	UNISON SUPPLY		671.51
	1645	HEDGE TRIMMER		100-3100-53012	671.51
11645	1/12/2024	FERWHI	WHITTIER FERTILIZER CO		617.95
	406353	WASHED SAND		285-3330-53822	292.71
	406393	SOIL		285-3330-53822	325.24
11646	1/12/2024	WILENG	WILLDAN ENGINEERING		24,573.00
	003-38329	10/23 ST IMPROVEMENT- HSIP CYCLE 8		203-5586-59300	24,033.00
	00625827	06/23 LANDSCAPE PLAN CHECK		100-3110-53111	540.00
11647	1/12/2024	WILFIN	WILLDAN FINANCIAL SERVICES		1,515.00
	010-56840	11/23 COST ALLOCATION/USER FEE STUDY		100-1130-53111	1,515.00

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
11648	1/12/2024	SCEDIS	SOUTHERN CALIFORNIA EDISON		3,705.12
	7590529068	NEW METER-HAWK SIGNAL		203-5613-59300	3,705.12
DFT0002339	1/5/2024	AFLAC	AFLAC		47.34
	INV0010127	EMPLOYEE LIFE ASSURANCE		100-20399	45.20
	INV0010127	EMPLOYEE LIFE ASSURANCE		260-20399	2.14
DFT0002340	1/5/2024	AFLAC	AFLAC		136.43
	INV0010128	EMPLOYEE INSURANCE		100-20399	122.41
	INV0010128	EMPLOYEE INSURANCE		260-20399	14.02
DFT0002341	1/5/2024	ICMARC	MISSION SQUARE RETIREMENT		30.16
	INV0010132	EMPLOYEE LOAN REPYMT		100-20399	21.30
	INV0010132	EMPLOYEE LOAN REPYMT		200-20399	3.07
	INV0010132	EMPLOYEE LOAN REPYMT		203-20399	0.68
	INV0010132	EMPLOYEE LOAN REPYMT		205-20399	0.68
	INV0010132	EMPLOYEE LOAN REPYMT		210-20399	2.39
	INV0010132	EMPLOYEE LOAN REPYMT		215-20399	0.68
	INV0010132	EMPLOYEE LOAN REPYMT		260-20399	1.36
DFT0002342	1/5/2024	ICMARC	MISSION SQUARE RETIREMENT		2,300.00
	INV0010133	EMPLOYEE CONTRIBUTIONS		100-20399	1,409.56
	INV0010133	EMPLOYEE CONTRIBUTIONS		200-20399	190.94
	INV0010133	EMPLOYEE CONTRIBUTIONS		203-20399	76.97
	INV0010133	EMPLOYEE CONTRIBUTIONS		205-20399	155.92
	INV0010133	EMPLOYEE CONTRIBUTIONS		210-20399	157.52
	INV0010133	EMPLOYEE CONTRIBUTIONS		215-20399	276.78
	INV0010133	EMPLOYEE CONTRIBUTIONS		260-20399	32.31
DFT0002343	1/5/2024	CPERS-HEALTH	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		70,967.37
	INV0010135	HEALTH INSURANCE		100-20399	61,927.54
	INV0010135	HEALTH INSURANCE		200-20399	2,450.06
	INV0010135	HEALTH INSURANCE		203-20399	847.96
	INV0010135	HEALTH INSURANCE		205-20399	1,034.61
	INV0010135	HEALTH INSURANCE		210-20399	868.74
	INV0010135	HEALTH INSURANCE		215-20399	636.44
	INV0010135	HEALTH INSURANCE		260-20399	2,135.91
	INV0010135	HEALTH INSURANCE		283-20399	341.03
	INV0010135	HEALTH INSURANCE		285-20399	725.08
DFT0002344	1/5/2024	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		16,228.76
	INV0010137	EMPLOYER CONTRIBUTION		100-20360	14,320.07
	INV0010137	EMPLOYER CONTRIBUTION		200-20360	523.16
	INV0010137	EMPLOYER CONTRIBUTION		203-20360	162.59
	INV0010137	EMPLOYER CONTRIBUTION		205-20360	173.85
	INV0010137	EMPLOYER CONTRIBUTION		210-20360	162.76
	INV0010137	EMPLOYER CONTRIBUTION		215-20360	33.29
	INV0010137	EMPLOYER CONTRIBUTION		260-20360	433.80
	INV0010137	EMPLOYER CONTRIBUTION		283-20360	60.39
	INV0010137	EMPLOYER CONTRIBUTION		285-20360	358.85
DFT0002345	1/5/2024	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM		11,853.99
	INV0010138	PERS- NEW EMPLY CONTRB		100-20399	10,402.40
	INV0010138	PERS- NEW EMPLY CONTRB		200-20399	344.18
	INV0010138	PERS- NEW EMPLY CONTRB		203-20399	119.13
	INV0010138	PERS- NEW EMPLY CONTRB		205-20399	124.93
	INV0010138	PERS- NEW EMPLY CONTRB		210-20399	110.45
	INV0010138	PERS- NEW EMPLY CONTRB		215-20399	26.96
	INV0010138	PERS- NEW EMPLY CONTRB		260-20399	339.10
	INV0010138	PERS- NEW EMPLY CONTRB		283-20399	58.75
	INV0010138	PERS- NEW EMPLY CONTRB		285-20399	328.09

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Item Amount	Payment Amount
DFT0002346	1/5/2024	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			26.80
	INV0010139	EMPLOYEE PORTION		100-20360	26.80	
DFT0002347	1/5/2024	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			55.00
	INV0010142	SURVIVORS LIFE INSURANCE		100-20350	48.42	
	INV0010142	SURVIVORS LIFE INSURANCE		200-20350	1.34	
	INV0010142	SURVIVORS LIFE INSURANCE		203-20350	0.43	
	INV0010142	SURVIVORS LIFE INSURANCE		205-20350	0.49	
	INV0010142	SURVIVORS LIFE INSURANCE		210-20350	0.51	
	INV0010142	SURVIVORS LIFE INSURANCE		215-20350	0.30	
	INV0010142	SURVIVORS LIFE INSURANCE		260-20350	1.09	
	INV0010142	SURVIVORS LIFE INSURANCE		283-20350	0.24	
	INV0010142	SURVIVORS LIFE INSURANCE		285-20350	2.18	
DFT0002348	1/5/2024	EMPLOY	EMPLOYMENT DEVELOPMENT DEPT			7,617.95
	INV0010145	STATE INCOME TAX		100-20310	6,749.69	
	INV0010145	STATE INCOME TAX		200-20310	188.34	
	INV0010145	STATE INCOME TAX		203-20310	95.82	
	INV0010145	STATE INCOME TAX		205-20310	106.49	
	INV0010145	STATE INCOME TAX		210-20310	117.67	
	INV0010145	STATE INCOME TAX		215-20310	114.89	
	INV0010145	STATE INCOME TAX		260-20310	136.60	
	INV0010145	STATE INCOME TAX		283-20310	22.84	
	INV0010145	STATE INCOME TAX		285-20310	85.61	
DFT0002349	1/5/2024	IRSPR	IRS PAYROLL TAX DEPOSIT			21,204.66
	INV0010146	FEDERAL WITHHOLDING		100-20300	18,751.79	
	INV0010146	FEDERAL WITHHOLDING		200-20300	489.43	
	INV0010146	FEDERAL WITHHOLDING		203-20300	281.37	
	INV0010146	FEDERAL WITHHOLDING		205-20300	302.18	
	INV0010146	FEDERAL WITHHOLDING		210-20300	325.04	
	INV0010146	FEDERAL WITHHOLDING		215-20300	294.99	
	INV0010146	FEDERAL WITHHOLDING		260-20300	426.23	
	INV0010146	FEDERAL WITHHOLDING		283-20300	60.00	
	INV0010146	FEDERAL WITHHOLDING		285-20300	273.63	
DFT0002350	1/5/2024	IRSPR	IRS PAYROLL TAX DEPOSIT			7,620.48
	INV0010147	MEDICARE TAX		100-20300	6,716.60	
	INV0010147	MEDICARE TAX		200-20300	165.30	
	INV0010147	MEDICARE TAX		203-20300	131.74	
	INV0010147	MEDICARE TAX		205-20300	134.80	
	INV0010147	MEDICARE TAX		210-20300	80.28	
	INV0010147	MEDICARE TAX		215-20300	70.52	
	INV0010147	MEDICARE TAX		260-20300	150.50	
	INV0010147	MEDICARE TAX		283-20300	22.76	
	INV0010147	MEDICARE TAX		285-20300	147.98	
DFT0002351	1/5/2024	CPERS-HEALTH	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			18,817.13
	INV0010148	01/24 RETIREES HEALTH INSURANCE		100-1135-51314	18,530.73	
	INV0010148	01/24 CalpErs Admin Fees		100-1135-51314	286.40	
DFT0002353	1/12/2024	CAPERS	CALPERS			20,878.20
	17393971	2024 RBF CONTRIBUTION		100-1135-51211	20,878.20	
					Grand Total:	**1,089,977.92**

Report Summary

Fund Summary

Fund	Payment Amount
100 - GENERAL FUND	286,988.41
200 - GAS TAX FUND	40,228.06
203 - MEASURE M FUND	72,287.39
205 - MEASURE R FUND	2,232.62
210 - PROP A FUND	1,882.48
215 - PROP C FUND	1,502.38
230 - HSIP GRANT FUND	195,424.57
260 - CDBG PROGRAM FUND	4,973.50
263 - AMERICAN RESCUE PLAN ACT FUND	188.60
275 - PEG ACCESS FUND	310.86
280 - MISCELLANEOUS GRANTS FUND	123,722.76
283 - MEASURE A SAFE PARKS FUND	582.30
285 - LIGHTING & LANDSCAPE MAINTENANCE	74,739.85
400 - CAPITAL PROJECTS FUND	184,780.54
500 - SEWER CONSTRUCTION/MAINTENANCE FUND	29,912.00
550 - EQUIPMENT REPLACEMENT FUND	24,355.92
555 - VEHICLE MAINTENANCE & REPLACEMENT FUND	44,407.09
600 - SPECIAL DEPOSIT FUND	1,458.59
Grand Total:	**1,089,977.92**

Account Summary

Account Number	Account Name	Payment Amount
100-1100-53976	Special Departmental	420.45
100-1110-53972	Conferences & Meetings	96.59
100-1120-53011	Operating Supplies	-77.88
100-1130-53011	Operating Supplies	478.42
100-1130-53111	Contract Services - Priva…	4,284.12
100-1130-53972	Conferences & Meetings	615.00
100-1135-51211	Retirement	20,878.20
100-1135-51314	Health Insurance	18,817.13
100-1135-53151	Education & Training	7,176.00
100-1135-53406	Recruitment Expenses	300.95
100-1150-53011	Operating Supplies	1,100.26
100-1150-53715	Utility - Communications	2,351.72
100-1150-53811	Equipment Maintenance	1,653.62
100-1150-53813	Facility Maintenance	729.00
100-1150-53911	Equipment Lease/Rental	2,002.30
100-20220	Retention Payable	5,458.22
100-20300	FIT Payable	25,468.39
100-20310	SIT Payable	6,749.69
100-20320	Life Ins Payable	702.39
100-20330	LTD Payable	2,515.43
100-20340	PARS	5,207.98
100-20350	Group Insurance	48.42
100-20360	PERS	14,346.87
100-20399	Other Payroll Deductions	74,648.73
100-2100-53111	Contract Services - Priva…	700.00
100-2100-53715	Utility - Communications	306.67
100-2110-53111	Contract Services - Priva…	33,606.66
100-2110-53411	Printing & Publishing	164.00
100-2110-53715	Utility - Communications	226.94
100-2130-53011	Operating Supplies	38.50
100-2130-53012	Small Tools & Equipment	246.37
100-2130-53151	Education & Training	500.00
100-3100-53011	Operating Supplies	88.96
100-3100-53012	Small Tools & Equipment	671.51
100-3100-53111	Contract Services - Priva…	912.80

Account Summary

Account Number	Account Name	Payment Amount
100-3100-53715	Utility - Communications	1,083.40
100-3110-53111	Contract Services - Priva…	540.00
100-3300-53972	Conferences & Meetings	2,405.92
100-3300-53976	Special Departmental	148.50
100-3310-53011	Operating Supplies	38.50
100-3320-53111	Contract Services - Priva…	886.93
100-3330-53011	Operating Supplies	3,994.60
100-3330-53012	Small Tools & Equipment	3,382.63
100-3330-53015	Uniform/Boot Reimburs…	330.07
100-3330-53813	Facility Maintenance	450.00
100-3330-53822	Park Maintenance & Re…	6,843.54
100-4100-53011	Operating Supplies	1,333.72
100-4100-53811	Equipment Maintenance	1,169.58
100-4110-53712	Utility - Electricity	2,053.15
100-4110-53980	Sports Activities	28.98
100-4130-53011	Operating Supplies	56.13
100-4130-53012	Small Tools & Equipment	852.61
100-4130-53712	Utility - Electricity	879.35
100-4130-53715	Utility - Communications	188.38
100-4130-53811	Equipment Maintenance	270.00
100-4130-53813	Facility Maintenance	2,570.00
100-4130-53814	Landscape Maintenance	253.50
100-4140-53416	Social Media Technology	16,000.00
100-4140-53976	Special Departmental	275.50
100-4140-53979	Special Events	3,682.36
100-4140-53992	Scholarships	218.82
100-4140-53993	Youth Activities Program	28.98
100-42160	SB 1186 (CASP Fee)	108.00
100-47260	Recreation Programs	85.00
100-48900	Miscellaneous	210.85
100-5596-59300	Construction Costs	3,185.00
200-20300	FIT Payable	654.73
200-20310	SIT Payable	188.34
200-20320	Life Ins Payable	20.96
200-20330	LTD Payable	95.15
200-20340	PARS	2.31
200-20350	Group Insurance	1.34
200-20360	PERS	523.16
200-20399	Other Payroll Deductions	2,988.25
200-3120-53713	Utility - Hwy Lights	10,466.64
200-3120-53814	Landscape Maintenance	6,531.68
200-3120-53817	Street/Sidewalk Mainte…	16,839.47
200-3120-53819	Signal Maintenance	1,849.16
200-3120-53821	Traffic Markings/Signs	66.87
203-20220	Retention Payable	-2,242.52
203-20300	FIT Payable	413.11
203-20310	SIT Payable	95.82
203-20320	Life Ins Payable	6.52
203-20330	LTD Payable	35.72
203-20340	PARS	182.55
203-20350	Group Insurance	0.43
203-20360	PERS	162.59
203-20399	Other Payroll Deductions	1,044.74
203-5586-59300	CONSTRUCTION COSTS	68,883.31
203-5613-59300	Construction Costs	3,705.12
205-20300	FIT Payable	436.98
205-20310	SIT Payable	106.49
205-20320	Life Ins Payable	7.73

Account Summary

Account Number	Account Name	Payment Amount
205-20330	LTD Payable	45.72
205-20340	PARS	145.22
205-20350	Group Insurance	0.49
205-20360	PERS	173.85
205-20399	Other Payroll Deductions	1,316.14
210-20300	FIT Payable	405.32
210-20310	SIT Payable	117.67
210-20320	Life Ins Payable	8.60
210-20330	LTD Payable	46.21
210-20340	PARS	2.31
210-20350	Group Insurance	0.51
210-20360	PERS	162.76
210-20399	Other Payroll Deductions	1,139.10
215-20300	FIT Payable	365.51
215-20310	SIT Payable	114.89
215-20320	Life Ins Payable	4.66
215-20330	LTD Payable	40.56
215-20340	PARS	2.31
215-20350	Group Insurance	0.30
215-20360	PERS	33.29
215-20399	Other Payroll Deductions	940.86
230-20220	Retention Payable	-10,285.52
230-5586-59300	Construction Costs	205,710.09
260-20220	Retention Payable	1,090.00
260-20300	FIT Payable	576.73
260-20310	SIT Payable	136.60
260-20320	Life Ins Payable	16.55
260-20330	LTD Payable	69.95
260-20340	PARS	70.59
260-20350	Group Insurance	1.09
260-20360	PERS	433.80
260-20399	Other Payroll Deductions	2,524.84
260-3320-53977	Grants & Loans - Residen…	53.35
263-3320-53015	Uniform/Boot Reimburs…	188.60
275-1125-54585	Furniture/Office Equipm…	310.86
280-3300-53111	Contract Services - Priva…	123,722.76
283-20300	FIT Payable	82.76
283-20310	SIT Payable	22.84
283-20320	Life Ins Payable	3.59
283-20330	LTD Payable	12.70
283-20350	Group Insurance	0.24
283-20360	PERS	60.39
283-20399	Other Payroll Deductions	399.78
285-20300	FIT Payable	421.61
285-20310	SIT Payable	85.61
285-20320	Life Ins Payable	7.00
285-20330	LTD Payable	24.33
285-20340	PARS	71.95
285-20350	Group Insurance	2.18
285-20360	PERS	358.85
285-20399	Other Payroll Deductions	1,053.17
285-3330-53111	Contract Services - Priva…	33,038.64
285-3330-53712	Utility - Electricity	25,648.98
285-3330-53715	Utility - Communications	27.70
285-3330-53813	Facility Maintenance	2,387.00
285-3330-53814	Landscape Maintenance	6,514.63
285-3330-53822	Park Maintenance & Re…	3,586.20
285-3330-53911	Equipment Lease/Rental	1,512.00

Account Summary

Account Number	Account Name	Payment Amount
400-20220	Retention Payable	184,780.54
500-3210-53111	Contract Services - Priva…	29,912.00
550-6100-53017	Software & Licensing	20,107.97
550-6100-53018	Computer Hardware & S…	4,247.95
555-3150-53014	Fuel	1,993.53
555-3150-53812	Vehicle Maintenance	11,305.58
555-3150-53912	Vehicle Lease	14,986.37
555-3150-54484	Vehicle Purchase	16,121.61
600-20230	Refundable Special Depo…	250.00
600-20250	Deposit - Teen Voice Pro…	73.53
600-47440	Strong Motion Inst. Fee	891.06
600-47441	SB1473 (Green Fee)	244.00
	Grand Total:	**1,089,977.92**

Project Account Summary

Project Account Key		Payment Amount
None		965,951.18
30124E		1,143.35
30224E		859.93
61424E		1,773.17
68424E		73.53
70724E		8,279.00
98524E		111,897.76
	Grand Total:	**1,089,977.92**

City of La Puente
AGENDA REPORT

To: Mayor and City Council — For meeting of: January 23, 2024

Via: Bob Lindsey, City Manager

By: Troy O. Grunklee, CPA, Director of Administrative Services
Alex Merkel Medina, Finance Manager

SUBJECT: PRESENTATION OF OCTOBER, NOVEMBER & DECEMBER 2023 REQUISITION SUMMARY REPORTS

BACKGROUND

On April 24, 2018, the City Council adopted several ordinances and accompanying resolutions amending the City's purchasing procedures to streamline and make the procurement process more efficient. One of the amendments to the purchasing procedures was a provision setting a $5,000 spending limit for Department Heads and a separate provision increasing the City Manager's spending limit to $20,000 for professional services, supplies and equipment. In order to document purchases approved by the City Manager and/or Department Heads the City Council directed that a monthly report be prepared and filed with the City Council. This action is to receive and file the requisition summary report covering the three-month period of October, November, and December 2023.

DISCUSSION

City staff initiated forty (40) requisitions during the period totaling $417,922.68.

RECOMMENDATION

It is recommended that the City Council receive and file this report.

ATTACHMENTS

Attachment "A": Requisition Summary Report for October-December 2023

Requisition Summary Report

City of La Puente

Requisition Detail

Issued Date Range 10/01/2023 - 12/31/2023

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000865	GENERATOR-MAGNUM PRO MMG75DF4 UNREN - UNITED RENTALS	Approved	Alexander Merkel City Council	10/3/2023	0	41,800.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
GENERATOR-MAGNUM PRO MM	1		0	0	0	0	0	41,800.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
555-3150-54484	Vehicle Purchase			100.00%	41,800.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000866	PARK AMPHITHEATER AUDIOVISUAL STRUCTUR MARK - MARK'S WELDING SERVICE	Approved	Alexander Merkel City Manager	10/3/2023	0	16,500.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
PARK AMPHITHEATER AUDIOVIS	1		0	0	0	0	0	16,500.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	16,500.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000867	Fitness Classes CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	10/9/2023	0	2,100.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Fitness Classes	1		0	0	0	0	0	2,100.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
263-3320-53111	Contract Services - Private			100.00%	2,100.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000868	DOCKING STATION-BODY WORN CAMERAS SUPALA - SUPERIOR ALARM SYSTEMS	Approved	Alexander Merkel Director of Admin. Services	10/13/2023	0	3,241.57

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
DOCKING STATION-BODY WORN	1		0	0	0	0	0	3,241.57

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
550-6100-53018	Computer Hardware & Supplies			100.00%	3,241.57

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000869	WORKMAN GTX UTILITY VEHICLE TUST - TURF STAR, INC.	Approved	ELIZABETH HERRERA City Manager	10/13/2023	0	16,121.61

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
WORKMAN GTX UTILITY VEHICLI	1		0	0	0	0	0	-

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
555-3150-54484	Vehicle Purchase			100.00%	16,121.61

ATTACHMENT A

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000870	LIGHT TOWER PORTABLE MAGNUM PRO MLT6! UNREN - UNITED RENTALS	Approved	Alexander Merkel City Manager	10/18/2023	0	6,050.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
LIGHT TOWER PORTABLE MAGN	1		0	0	0	0	0	6,050.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
555-3150-54484	Vehicle Purchase			100.00%	6,050.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000871	VIDEO STORAGE-SECURITY & BODYWORN CAM SUPALA - SUPERIOR ALARM SYSTEMS	Approved	Alexander Merkel City Council	10/19/2023	0	119,227.28

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
VIDEO STORAGE-SECURITY & BC	1		0	0	0	0	0	119,227.28

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
550-6100-53018	Computer Hardware & Supplies			100.00%	119,227.28

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000872	AUDIOVISUAL-PARK AMPHITHEATER ESP - EVENT SOUND PROFESSIONALS	Approved	Alexander Merkel City Council	10/19/2023	0	58,628.90

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
AUDIOVISUAL-PARK AMPHITHE/	1		0	0	0	0	0	58,628.90

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	58,628.90

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000873	DJ SERVICE-DIA DE LOS MUERTOS INVTO - INVISIBLE TOUCH INC	Approved	Alexander Merkel Director of Admin. Services	10/19/2023	0	1,500.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
DJ SERVICE-DIA DE LOS MUERTC	1		0	0	0	0	0	1,500.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events			100.00%	1,500.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000874	Fitness Classes - Instructor Payment CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	10/23/2023	0	1,050.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Fitness Classes - Instructor Payn	1		0	0	0	0	0	1,050.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
263-3320-53111	Contract Services - Private			100.00%	1,050.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000875	BASEBALL FIELD-FOUL BALL NETTING NETAME - NETS OF AMERICA INC.	Approved	Alexander Merkel City Manager	10/24/2023	0	7,543.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
BASEBALL FIELD-FOUL BALL NET	1		0	0	0	0	0	7,543.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	7,543.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000876	BALLOON SERVICES FOR TRUNK-OR-TREAT 202: ITSGAS - IT'S A GAS, INC	Approved	ANGEL MORALES Director of Comm. Services	10/24/2023	0	1,009.05

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
BALLOON SERVICES FOR TRUNK-	1		0	0	0	0	0	1,009.05

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	61324E		100.00%	1,009.05

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000877	PARK STAGE ELECTRICAL WORK 50AMP BREAKE FECELE - F.E.C. ELECTRIC INC.	Approved	Alexander Merkel City Manager	10/26/2023	0	7,373.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
PARK STAGE ELECTRICAL WORK	1		0	0	0	0	0	-

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	7,373.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000878	TEMLE AVE MEDIAN LIGHTS FECELE - F.E.C. ELECTRIC INC.	Approved	Alexander Merkel City Manager	10/26/2023	0	5,425.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
TEMLE AVE MEDIAN LIGHTS	1		0	0	0	0	0	-

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	5,425.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000879	Balloons for Dia De Los Muertos ITSGAS - IT'S A GAS, INC	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	10/27/2023	0	2,609.55

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Balloons for Dia De Los Muertos	1		0	0	0	0	0	2,609.55

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events			100.00%	2,609.55

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000880	Veteran's Day Dinner Food AVOITA - AVOLIO'S ITALIAN RESTAURANT	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	10/30/2023	0	1,605.13

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Veteran's Day Dinner Food	1		0	0	0	0	0	1,605.13

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	61423E		100.00%	1,605.13

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000881	ENTERTAINMENT SERVICES FOR DIA DE LOS MU CHICO - JOE ESPINOSA	Approved	ANGEL MORALES Director of Comm. Services	10/31/2023	0	1,100.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
ENTERTAINMENT SERVICES FOR	1		0	0	0	0	0	1,100.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	71024E		100.00%	1,100.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000882	ENTERTAINMENT SERVICES FOR DIA DE LOS MU JACAR - JACOB ARECHIGA - THE FLASHBAX	Approved	ANGEL MORALES Director of Comm. Services	10/31/2023	0	1,800.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
ENTERTAINMENT SERVICES FOR	1		0	0	0	0	0	1,800.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	71024E		100.00%	1,800.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000883	SOUND AND STAGE SERVICES DDLM 23 GROLAB - GROOVELABS, LLC	Approved	ANGEL MORALES City Manager	10/31/2023	0	9,900.40

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
SOUND AND STAGE SERVICES DI	1		0	0	0	0	0	9,900.40

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	71024E		100.00%	9,900.40

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000884	SR CENTER FENCE PAINTING MODES - MODERN DESIGNS PAINTING & WALLCOVERING	Approved	GISELA RUBIO Director of Dev. Services	11/1/2023	0	4,150.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
SR CENTER FENCE PAINTING	1		0	0	0	0	0	3,112.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4130-53813	Facility Maintenance			100.00%	4,150.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000885	WROUGHT IRON GATE REPAIR MODES - MODERN DESIGNS PAINTING & WALLCOVERING	Approved	NORMA RAMIREZ Director of Dev. Services	11/6/2023	0	4,150.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
WROUGHT IRON GATE REPAIR	1		0	0	0	0	0	-

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4130-53813	Facility Maintenance			100.00%	4,150.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000886	BRIGHT CANOPY SOLAR LIGHTS RASOL - SOLAR RAY, LLC	Approved	Alexander Merkel Director of Admin. Services	11/6/2023	0	4,150.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
BRIGHT CANOPY SOLAR LIGHTS	1		0	0	0	0	0	4,150.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	4,150.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000887	Inflatables - Tree lighting ceremony THEFUN - THE FUN COMPANY	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/7/2023	0	2,610.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Inflatables - Tree lighting cerem	1		0	0	0	0	0	2,610.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	62023E		100.00%	2,610.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000888	Fitness classes CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/7/2023	0	2,100.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Fitness classes	1		0	0	0	0	0	2,100.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
263-3320-53111	Contract Services - Private			100.00%	2,100.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000889	Fitness Classes CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/20/2023	0	2,100.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Fitness Classes	1		0	0	0	0	0	2,100.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
263-3320-53111	Contract Services - Private			100.00%	2,100.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000890	Judo - October Classes Payment GUEJC - GUERREROS ATHLETIC FOUNDATION	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/22/2023	0	2,240.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Judo - October Classes Payment	1		0	0	0	0	0	2,240.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4100-53111	Contract Services - Private			100.00%	2,240.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000891	SOUND AND STAGE SERVICE FOR HOLIDAY PAR/ GROLAB - GROOVELABS, LLC	Approved	ANGEL MORALES City Manager	11/27/2023	0	6,000.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
SOUND AND STAGE SERVICE FOI	1		0	0	0	0	0	2,758.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events	62024E		100.00%	6,000.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000892	Fitness Instructor Payment CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	11/27/2023	0	1,050.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Fitness Instructor Payment	1		0	0	0	0	0	1,050.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
263-3320-53111	Contract Services - Private			100.00%	1,050.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000893	METAL FABRICATION & INSTALLATION MARK - MARK'S WELDING SERVICE	Approved	Alexander Merkel City Manager	11/28/2023	0	18,700.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
PARK COFFEE SHOP STRUCTURE	1		0	0	0	0	0	7,500.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	7,500.00

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
VALLEY BL GATE/PARK STAGE EL	2		0	0	0	0	0	8,500.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	8,500.00

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
STREET LIGHT REPAIR/SR CTR FL	3		0	0	0	0	0	2,700.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5596-59300	Construction Costs			100.00%	2,700.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000894	DJI MAVIC 3 - AERIAL DRONE DSLR - DSLR PROS	Approved	Alexander Merkel City Manager	12/5/2023	0	7,298.49

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
DJI MAVIC 3 - AERIAL DRONE	1		0	0	663.5	0	0	7,298.49

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
550-6100-53018	Computer Hardware & Supplies			100.00%	7,298.49

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000895	OUTDOOR FITNESS EQUIPMENT GREOUT - GREENFIELDS OUTDOOR FITNESS	Approved	NORMA RAMIREZ Director of Dev. Services	12/6/2023	0	1,922.25

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
OUTDOOR FITNESS EQUIPMENT	1		1	1922.25	0	0	0	1,922.25

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
285-3330-53822	Park Maintenance & Repair			100.00%	1,922.25

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000896	Staff Holiday Lunch SOCBQQ - KENNETH LIGHTFOOT	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	12/6/2023	0	2,795.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Staff Holiday Lunch	1		0	0	0	0	0	2,795.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-1135-53976	Special Departmental			100.00%	2,795.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000897	GENETEC SECURITY SOFTWARE SUPPORT UPDA SUPALA - SUPERIOR ALARM SYSTEMS	Approved	Alexander Merkel Director of Admin. Services	12/7/2023	0	4,768.93

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
GENETEC SECURITY SOFTWARE !	1		0	0	0	0	0	4,768.93

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
550-6100-53017	Software & Licensing			100.00%	4,768.93

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000898	Fitness Instructor CHRPER - CHRISTOPHER PEREZ ARIAS	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	12/13/2023	0	2,100.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Fitness Instructor	1		0	0	0	0	0	2,100.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
285-3330-53111	Contract Services - Private			100.00%	2,100.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000899	Instructor payment FLOESP - ESPERANZA FLORES	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	12/19/2023	0	4,764.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Instructor payment	1		0	0	0	0	0	4,764.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4100-53111	Contract Services - Private			100.00%	4,764.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000900	Instructor Payment GUEJC - GUERREROS ATHLETIC FOUNDATION	Approved	ADRIANA DOMINGUEZ Director of Comm. Services	12/19/2023	0	1,988.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
Instructor Payment	1		0	0	0	0	0	1,988.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4100-53111	Contract Services - Private			100.00%	1,988.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000901	July 3rd event - Firework PYROSP - PYRO SPECTACULARS, INC.	Approved	ADRIANA DOMINGUEZ City Council	12/19/2023	0	18,000.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
July 3rd event - Firework	1		0	0	0	0	0	18,000.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53979	Special Events			100.00%	18,000.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000902	WIRELESS TICKET PRINTERS (QTY 3) BARALL - ALL BARCODE SYSTEMS	Approved	Alexander Merkel Director of Admin. Services	12/20/2023	0	1,155.00

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
WIRELESS TICKET PRINTERS (QT	1		0	0	0	0	0	1,155.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
550-6100-53018	Computer Hardware & Supplies			100.00%	1,155.00

Requisition Number	Description / Vendor	Status	Requested by / Approved by	Issue Date	Trade Discount	Dist Amount
REQ000903	GENETEC SERVER-SECURITY SYSTEM SUPALA - SUPERIOR ALARM SYSTEMS	Approved	MARISSA CARRILLO City Manager	12/20/2023	0	6,808.20

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
GENETEC SERVER-SECURITY SYS	1		0	0	0	0	0	6,808.20

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
550-6100-53018	Computer Hardware & Supplies			100.00%	6,808.20

Requisition Number	Description Vendor	Status	Requested by Approved by	Issue Date	Trade Discount	Dist Amount
REQ000904	LP CALENDARS 2024 GLOURB - GLOBAL URBAN STRATEGIES, INC	Approved	ELIZABETH HERRERA City Manager	12/22/2023	0	14,488.32

Items

Description	Sequence	Part Number	Units	Price	Tax	Shipping	Discount	Paid
LP CALENDARS 2024	1		0	0	1638.37	0	0	14,488.32

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-4140-53415	Community Outreach			100.00%	14,488.32

Requisition Count: **40** **Total:** **417,922.68**

City of La Puente
AGENDA REPORT

To: Mayor and City Council For meeting of: January 23, 2024

From: Bob Lindsey, City Manager

By: Troy Grunklee, CPA, Director of Administrative Services
Alex Merkel Medina, Finance Manager

SUBJECT: PRESENTATION OF OCTOBER, NOVEMBER & DECEMBER 2023 INVESTMENT REPORTS

BACKGROUND

This report presents the City's investment portfolio for the three-month period from October through December 2023. The attachment provides details of the City's portfolio. It has been prepared to comply with regulations contained in California Government Code Section 53600 and the Statement of Investment Policy approved by the City Council on May 23, 2023.

The investment objectives of the City of La Puente are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio, second, to provide sufficient liquidity to meet all operating requirements, and third, to earn a commensurate rate of return consistent with the constraints imposed by the safety and liquidity objectives.

The City follows the practice of pooling cash and investments for all funds under its direct control. Interest earned on pooled cash and investments is allocated to the various funds based on the respective fund's average quarterly cash balance. It is common for governments to pool the cash and investments of various funds to improve investment performance. By pooling funds, cities are able to benefit from economies of scale, diversification, liquidity and ease of administration.

DISCUSSION

The Investment Reports for October, November, and December 2023 have been provided as an attachment for your review. The following table summarizes investment activity for the period:

Transaction	Asset Type	Transaction Date	Interest Rate	Due Date	Face Value
Sale	Federal Government Obligation-FFCB	11/30/2023	1.95%	06/13/2024	$250,000
Sale	Federal Government Obligation-FHLMC	11/30/2023	2.50%	10/08/2024	$250,000

Transaction	Asset Type	Transaction Date	Interest Rate	Due Date	Face Value
Sale	Certificate of Deposit (CD) – Axos Bank	12/12/2023	1.650%	03/26/2025	$249,000
Sale	Federal Government Obligation-US Treasury	12/12/2023	0.250%	06/30/2025	$250,000
Sale	Federal Government Obligation-US Treasury	12/12/2023	0.375%	01/31/2026	$250,00

FISCAL IMPACT

Idle cash invested in certificates of deposit, government securities, and corporate bonds typically return higher yields than LAIF (Local Agency Investment Fund). This maximizes returns without assuming substantial additional risk.

SUMMARY

In summary, the City has conservatively placed its investment portfolio in LAIF, federal agency securities, corporate bonds, and certificates of deposit. The portfolio complies with the Statement of Investment Policy and the City has the ability to meet its expenditure requirements for the next six months.

RECOMMENDATION

It is recommended that the City Council receive and file this report.

ATTACHMENTS

Attachment A – Investment Report (Oct.)
Attachment B – Certificates of Deposit (Oct.)
Attachment C – Municipal Bonds (Oct.)
Attachment D – Charts (Oct.)
Attachment E – Investment Report (Nov.)
Attachment F – Certificates of Deposit (Nov.)
Attachment G – Municipal Bonds (Nov.)
Attachment H – Charts (Nov.)
Attachment I – Investment Report (Dec.)
Attachment J – Certificates of Deposit (Dec.)
Attachment K – Municipal Bonds (Dec.)
Attachment L – Charts (Dec.)

CITY OF LA PUENTE

ATTACHMENT A

Cash and Investment Report
October 31, 2023

Investment Type	Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Market Valuation
Local Agency Investment Fund	State of California			3.670%	$ 1,522,393	$ 1,522,393	$ 1,501,548	LAIF
Government Obligations								
U.S. Agency Security	FFCB	06/07/19	06/13/24	1.950%	250,000	249,904	$244,655	Stifel
U.S. Agency Security	FFCB	06/10/20	06/10/25	0.680%	250,000	250,000	$232,120	Multi-Bank
U.S. Agency Security	FFCB	06/02/20	06/09/25	0.500%	250,000	250,000	$231,340	Stifel
U.S. Agency Security	FFCB	03/22/21	04/01/25	0.710%	250,000	250,000	$234,023	Stifel
U.S. Agency Security	FFCB	02/24/21	03/03/26	0.790%	250,000	250,000	$226,113	Stifel
U.S. Agency Security	FFCB	08/03/21	08/10/26	0.710%	250,000	250,000	$221,650	Stifel
U.S. Agency Security	FFCB	08/30/21	09/01/26	0.870%	500,000	499,800	$444,225	Stifel
U.S. Agency Security	FFCB	08/30/21	02/10/25	0.480%	250,000	249,750	$234,593	Stifel
U.S. Agency Security	FFCB	09/23/21	09/28/26	0.940%	250,000	249,500	$221,950	Stifel
U.S. Agency Security	FFCB	09/02/21	09/08/26	0.870%	250,000	250,000	$221,948	Stifel
U.S. Agency Security	FFCB	07/29/20	07/29/25	0.580%	250,000	250,000	$230,520	Stifel
U.S. Agency Security	FFCB	10/07/21	10/07/26	1.000%	250,000	249,625	$222,405	Stifel
U.S. Agency Security	FFCB	10/28/21	11/03/26	1.330%	250,000	250,000	$223,970	Stifel
U.S. Agency Security	FFCB	11/10/21	11/16/26	1.270%	250,000	250,000	$223,080	Stifel
U.S. Agency Security	FFCB	11/24/21	11/30/26	1.460%	500,000	500,000	$448,570	Stifel
U.S. Agency Security	FFCB	06/27/23	06/09/28	4.690%	250,000	249,869	$241,078	Stifel
U.S. Agency Security	FHLB	05/05/20	05/19/25	0.750%	250,000	250,000	$232,943	Stifel
U.S. Agency Security	FHLB	03/02/21	02/26/26	0.850%	250,000	250,000	$226,578	Stifel
U.S. Agency Security	FHLB	03/08/21	03/30/26	0.980%	250,000	250,000	$226,518	Stifel
U.S. Agency Security	FHLB	03/11/21	03/25/26	0.875%	250,000	251,000	$226,063	Stifel
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.650%	375,000	375,000	$353,985	Stifel
U.S. Agency Security	FHLB	02/09/21	02/09/26	0.300%	250,000	250,000	$227,358	Stifel
U.S. Agency Security	FHLB	08/10/21	02/18/26	0.600%	250,000	248,250	$225,435	Stifel
U.S. Agency Security	FHLB	02/18/21	02/18/26	0.600%	250,000	250,000	$225,435	Multi-Bank
U.S. Agency Security	FHLB	02/26/21	02/26/26	0.580%	250,000	250,000	$225,125	Multi-Bank
U.S. Agency Security	FHLB	01/26/21	01/26/26	0.560%	250,000	250,000	$225,745	Multi-Bank
U.S. Agency Security	FHLB	02/24/21	02/24/26	0.625%	250,000	249,500	$225,420	Stifel
U.S. Agency Security	FHLB	02/25/21	02/25/26	0.660%	250,000	250,000	$225,583	Stifel
U.S. Agency Security	FHLB	02/12/21	02/12/26	0.520%	250,000	249,750	$225,173	Stifel
U.S. Agency Security	FHLB	05/18/21	05/26/26	1.030%	250,000	250,000	$225,725	Multi-Bank
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.680%	250,000	250,000	$231,625	Stifel
U.S. Agency Security	FHLB	09/30/21	10/13/26	1.100%	250,000	249,823	$222,953	Stifel
U.S. Agency Security	FHLB	04/22/21	02/24/26	0.750%	250,000	249,375	$226,090	Stifel
U.S. Agency Security	FHLB	02/25/22	02/25/27	2.000%	250,000	250,000	$226,203	Stifel
U.S. Agency Security	FHLB	04/28/22	05/10/27	3.100%	250,000	249,750	$233,670	Stifel
U.S. Agency Security	FHLB	07/12/22	06/30/27	3.250%	250,000	250,089	$240,690	Stifel
U.S. Agency Security	FHLB	08/18/22	04/21/27	2.250%	250,000	248,406	$241,110	Stifel
U.S. Agency Security	FHLB	08/29/22	08/28/25	3.600%	250,000	249,625	$242,775	Stifel
U.S. Agency Security	FHLB	11/04/22	04/21/27	3.200%	760,000	715,928	$711,299	Stifel
U.S. Agency Security	FHLB	02/15/23	02/09/28	5.050%	700,000	698,336	$681,443	Stifel
U.S. Agency Security	FHLB	06/21/23	04/05/27	5.500%	250,000	250,000	$246,565	Stifel
U.S. Agency Security	FHLB	07/13/23	09/16/27	5.050%	440,000	439,968	$430,439	Stifel
U.S. Agency Security	FHLB	06/14/23	05/28/27	5.600%	250,000	250,622	$246,863	Stifel
U.S. Agency Security	FHLMC	06/19/20	06/30/25	0.720%	250,000	250,000	$231,783	Stifel
U.S. Agency Security	FHLMC	07/14/20	07/14/25	0.600%	250,000	250,000	$231,145	Stifel
U.S. Agency Security	FHLMC	07/23/20	07/23/25	0.500%	250,000	249,625	$230,603	Stifel
U.S. Agency Security	FHLMC	04/12/22	10/08/24	2.500%	250,000	249,729	$242,980	Stifel
U.S. Agency Security	FHLMC	05/05/22	05/26/27	3.250%	250,000	250,000	$240,905	Stifel
U.S. Agency Security	FHLMC	09/15/22	08/01/27	3.740%	250,000	248,540	$233,669	Stifel
U.S. Agency Security	FHLMC	06/15/23	06/15/28	5.500%	500,000	500,000	$494,900	Stifel
U.S. Agency Security	FNMA	06/04/20	06/04/25	0.710%	250,000	250,000	$232,388	Multi-Bank
U.S. Agency Security	FNMA	07/22/20	07/22/25	0.600%	250,000	250,000	$230,768	Stifel
U.S. Agency Security	FNMA	08/03/20	08/19/25	0.625%	250,000	250,000	$230,120	Stifel
U.S. Agency Security	FNMA	08/03/20	08/12/25	0.500%	250,000	250,000	$230,020	Stifel
U.S. Agency Security	FNMA	07/21/21	10/22/25	0.560%	250,000	249,529	$228,420	Stifel
U.S. Agency Security	FNMA	08/17/20	08/14/25	0.500%	250,000	249,875	$229,700	Stifel
U.S. Agency Security	FNMA	07/21/22	09/01/26	2.150%	250,000	238,655	$227,256	Stifel
U.S. Agency Security	FNMA	08/16/22	04/01/26	2.670%	250,000	224,798	$210,094	Stifel
U.S. Agency Security	FNMA	07/29/20	07/29/25	0.700%	250,000	250,000	$231,013	Multi-Bank
U.S. Agency Security	Treasury	05/12/21	12/31/25	0.375%	250,000	245,850	$226,505	Stifel
U.S. Agency Security	Treasury	06/24/21	06/30/25	0.250%	250,000	246,125	$230,558	Stifel
U.S. Agency Security	Treasury	06/15/21	11/30/25	0.375%	250,000	247,659	$227,110	Stifel
U.S. Agency Security	Treasury	06/24/21	02/28/26	0.500%	250,000	246,775	$225,538	Stifel
U.S. Agency Security	Treasury	07/21/21	09/30/25	0.250%	250,000	246,675	$228,175	Stifel
U.S. Agency Security	Treasury	07/29/21	08/31/25	0.250%	250,000	248,150	$228,888	Stifel
U.S. Agency Security	Treasury	08/10/21	10/31/25	0.250%	250,000	246,725	$227,295	Stifel
U.S. Agency Security	Treasury	09/29/21	06/30/26	0.875%	250,000	249,550	$225,195	Stifel
U.S. Agency Security	Treasury	11/15/21	01/31/26	0.375%	250,000	242,450	$225,568	Stifel
U.S. Agency Security	Treasury	04/29/21	04/30/26	0.750%	500,000	497,800	$451,135	Stifel
Total Government Securities					**19,525,000**	**19,402,380**	**18,032,771**	
Municipal Bonds* **				various	**250,000**	**247,965**	**213,631**	
Negotiable Certificates of Deposit * **				various	**10,911,000**	**10,911,000**	**10,094,108**	
Corporate Bonds* **				various				
		Total Investments			**$ 32,208,393**	**$ 32,083,738**	**$ 29,842,057.31**	
		Deposits in Bank				566,781 *		
		Miscellaneous Cash				2,200 **		
		Total Cash and Deposits				**568,981**		
		Total Investments, Cash and Deposits				**$ 32,652,719**		

I certify that this investment portfolio is in conformity with the Investment Policy of the City of La Puente as stated in Resolution No. 23-5798 dated May 23, 2023. The Investment Program provides sufficient liquidity to meet the next six months' estimated expenditures.

Troy O. Grunklee, CPA
Dir. Of Aministrative Services

Alex Merkel Medina
Finance Manager

* *Deposits represent the equity in the checking & payroll accounts.*
** *Miscellaneous cash represents a total of all petty cash accounts.*
*** *Detailed list of Negotiable Certificates of Deposit/Corporate Bonds attached*

ATTACHMENT B

CITY OF LA PUENTE **Cash and Investment Report** **October 31, 2023**

Negotiable Certificates of Deposit

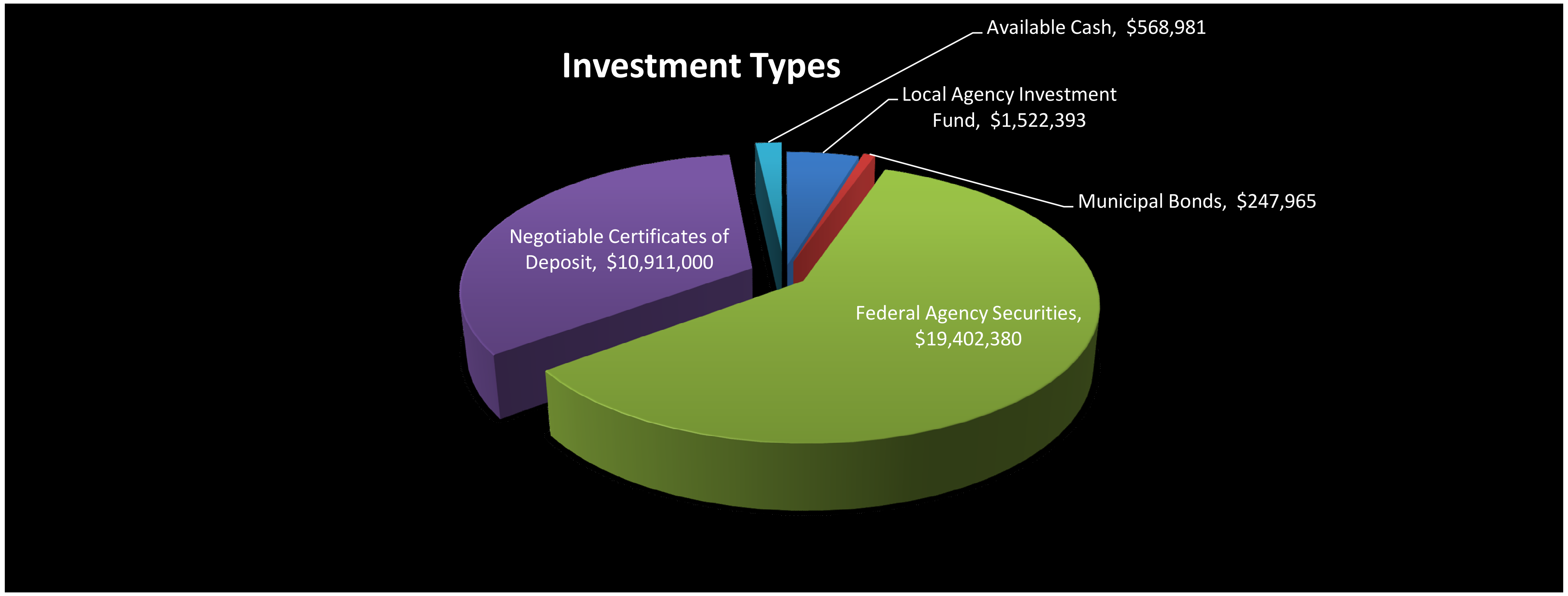
Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Valuation
JP Morgan Chase Bank	5/19/20	5/28/25	1.00%	248,000	248,000	230,734	Stifel
Greenstate Credit Union	3/30/21	4/16/26	0.95%	249,000	249,000	223,360	Stifel
UBS Bank	6/15/21	6/23/26	0.75%	248,000	248,000	219,966	Stifel
Parsons FCU	6/24/21	6/30/26	0.50%	249,000	249,000	222,018	Stifel
State Bank of India, NY	5/5/21	5/19/26	1.00%	248,000	248,000	222,359	Stifel
Sallie Mae Bank	6/30/21	7/8/26	1.00%	247,000	247,000	220,546	Stifel
Medallion Bank	9/14/21	9/30/26	0.90%	249,000	249,000	220,034	Stifel
Goldman Sachs Bank	7/20/21	7/28/26	1.00%	248,000	248,000	220,658	Stifel
Capital One Bank NA	11/8/21	11/17/26	1.10%	248,000	248,000	219,780	Stifel
East Boston Savings Bank	8/14/20	8/14/25	0.50%	248,000	248,000	226,273	Stifel
Citadel Federal Credit Union	2/26/20	2/27/25	1.65%	248,000	248,000	235,250	Stifel
Axos Bank	2/27/20	3/26/25	1.65%	249,000	249,000	235,464	Stifel
Pathfinder Bank	10/2/20	10/14/25	0.50%	249,000	249,000	225,300	Stifel
Toyota Bank	7/21/21	7/29/26	0.95%	248,000	248,000	220,757	Stifel
Synchrony Bank	8/24/21	8/27/26	0.90%	248,000	248,000	220,708	Stifel
Pentagon FCU	8/17/21	9/1/26	0.85%	249,000	249,000	220,213	Stifel
Texas Exchange Bank	9/28/21	11/14/25	0.85%	249,000	249,000	226,117	Stifel
USF Federal Credit Union	10/14/21	10/28/26	0.90%	249,000	249,000	219,586	Stifel
Live Oak Bank	10/4/21	10/19/26	0.90%	249,000	249,000	219,728	Stifel
Bank Hapoalim	12/8/21	12/26/26	1.35%	248,000	248,000	220,722	Stifel
Connexus Credit Union	12/20/21	12/23/26	1.15%	249,000	249,000	220,482	Stifel
Nelnet Bank	1/24/22	2/2/27	1.45%	248,000	248,000	220,317	Stifel
Amerant Bank	2/14/22	2/16/27	1.60%	248,000	248,000	220,908	Stifel
Beal Bank	3/1/22	3/3/27	2.05%	248,000	248,000	223,870	Stifel
Ally Bank	7/22/22	7/28/26	3.25%	246,000	246,000	233,213	Stifel
Capital One Bank USA	7/14/22	7/20/27	3.40%	245,000	245,000	228,881	Stifel
Discover Bank	7/14/22	7/20/27	3.35%	245,000	245,000	228,475	Stifel
American Express National Bank	7/22/22	7/27/27	3.45%	245,000	245,000	228,948	Stifel
St. Vincent Medical Center Credit Union	8/3/22	8/12/27	3.50%	249,000	249,000	233,022	Stifel
Belmont Bank	8/5/22	8/24/27	3.15%	249,000	249,000	229,825	Stifel
Resource One Credit Union	8/3/22	8/18/25	3.30%	249,000	249,000	238,965	Stifel
Cobalt Credit Union	9/1/22	9/15/27	3.60%	249,000	249,000	233,360	Stifel
Healthcare System FCU	9/7/22	9/21/26	3.60%	249,000	249,000	238,178	Stifel
Coca Cola FCU	1/31/23	2/2/26	4.60%	249,000	249,000	244,152	Stifel
Affinity Bank	3/13/23	3/17/28	4.90%	248,000	248,000	243,015	Stifel
Morgan Stanley Bank NA	3/17/23	3/23/28	4.90%	244,000	244,000	239,088	Stifel
Morgan Stanley Private Bank	3/17/23	3/23/28	4.90%	244,000	244,000	239,088	Stifel
American First Credit Union	4/24/23	4/27/27	4.40%	249,000	249,000	241,861	Stifel
Cy Fair FCU	5/4/23	5/19/27	4.35%	248,000	248,000	240,250	Stifel
Alabama Credit Union	6/7/23	12/21/26	4.85%	248,000	248,000	245,421	Stifel
Jeep Country FCU	6/21/23	6/29/27	4.70%	248,000	248,000	242,668	Stifel
First Bank of DeQueen	8/21/19	8/30/24	1.80%	249,000	249,000	241,166	Multi-Bank
Luana Savings Bank	2/28/20	2/28/25	1.55%	248,000	248,000	234,965	Multi-Bank
Celtic Bank	4/17/20	4/17/25	1.50%	249,000	249,000	234,414	Multi-Bank
Total for Negotiable Certificates of Deposit				**$ 10,911,000**	**$ 10,911,000**	**$ 10,094,108**	

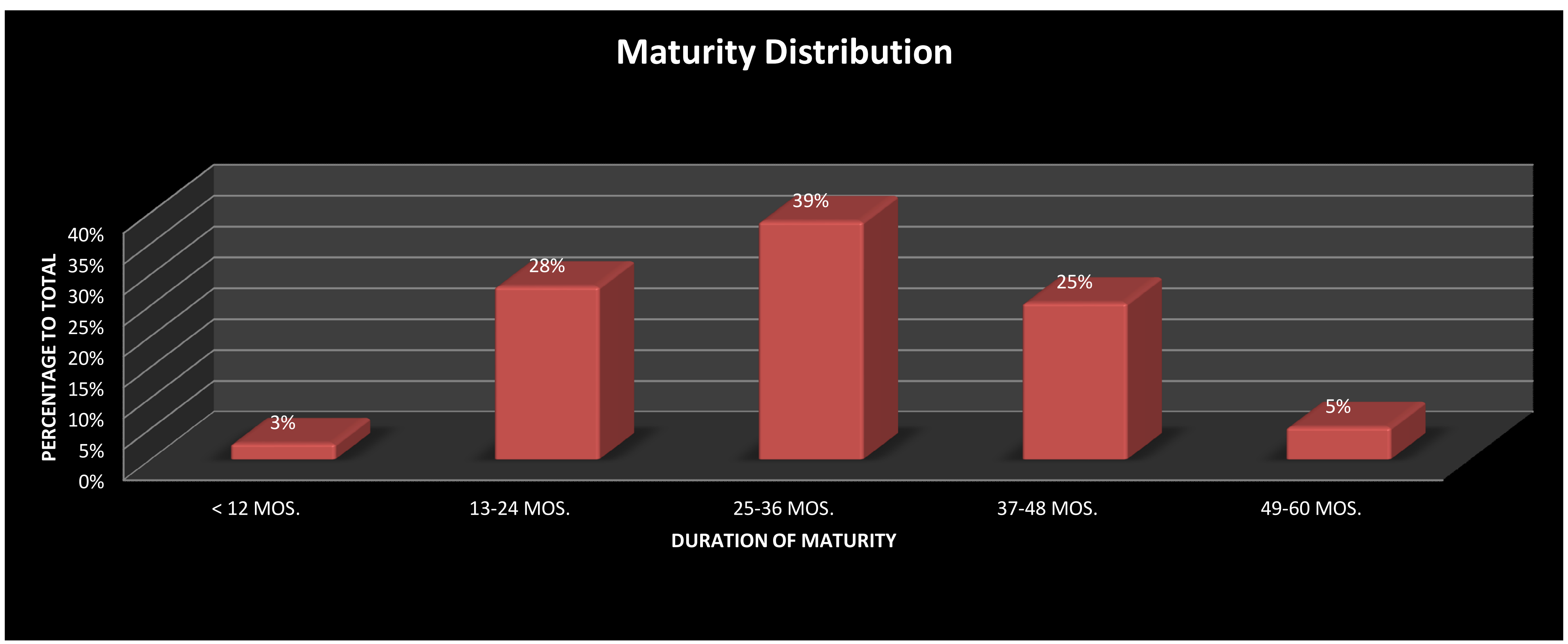
CITY OF LA PUENTE **Cash and Investment Report** **October 31, 2023**

Municipal Bonds

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Market Valuation
State of California	1/11/21	4/1/25	3.38%	250,000	247,965	213,631.00	Multi-Bank
Total for Municipal Bonds				**$ 250,000**	**$ 247,965**	**$ 213,631**	

Cash and Investment Report Charts **October 31, 2023**





CITY OF LA PUENTE

Cash and Investment Report
November 30, 2023

Investment Type	Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Market Valuation
Local Agency Investment Fund	State of California			3.843%	$ 572,393	$ 572,393	$ 564,556	LAIF
Government Obligations								
U.S. Agency Security	FFCB	06/10/20	06/10/25	0.680%	250,000	250,000	$234,185	Multi-Bank
U.S. Agency Security	FFCB	06/02/20	06/09/25	0.500%	250,000	250,000	$233,375	Stifel
U.S. Agency Security	FFCB	03/22/21	04/01/25	0.710%	250,000	250,000	$236,010	Stifel
U.S. Agency Security	FFCB	02/24/21	03/03/26	0.790%	250,000	250,000	$229,175	Stifel
U.S. Agency Security	FFCB	08/03/21	08/10/26	0.710%	250,000	250,000	$225,290	Stifel
U.S. Agency Security	FFCB	08/30/21	09/01/26	0.870%	500,000	499,800	$450,370	Stifel
U.S. Agency Security	FFCB	08/30/21	02/10/25	0.480%	250,000	249,750	$236,313	Stifel
U.S. Agency Security	FFCB	09/23/21	09/28/26	0.940%	250,000	249,500	$225,740	Stifel
U.S. Agency Security	FFCB	09/02/21	09/08/26	0.870%	250,000	250,000	$225,653	Stifel
U.S. Agency Security	FFCB	07/29/20	07/29/25	0.580%	250,000	250,000	$232,693	Stifel
U.S. Agency Security	FFCB	10/07/21	10/07/26	1.000%	250,000	249,625	$226,188	Stifel
U.S. Agency Security	FFCB	10/28/21	11/03/26	1.330%	250,000	250,000	$227,825	Stifel
U.S. Agency Security	FFCB	11/10/21	11/16/26	1.270%	250,000	250,000	$227,210	Stifel
U.S. Agency Security	FFCB	11/24/21	11/30/26	1.460%	500,000	500,000	$436,535	Stifel
U.S. Agency Security	FFCB	06/27/23	06/09/28	4.690%	250,000	249,869	$244,908	Stifel
U.S. Agency Security	FHLB	05/05/20	05/19/25	0.750%	250,000	250,000	$234,253	Stifel
U.S. Agency Security	FHLB	03/02/21	02/26/26	0.850%	250,000	250,000	$229,605	Stifel
U.S. Agency Security	FHLB	03/08/21	03/30/26	0.980%	250,000	250,000	$229,620	Stifel
U.S. Agency Security	FHLB	03/11/21	03/25/26	0.875%	250,000	251,000	$228,640	Stifel
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.650%	375,000	375,000	$356,055	Stifel
U.S. Agency Security	FHLB	02/09/21	02/09/26	0.300%	250,000	250,000	$230,313	Stifel
U.S. Agency Security	FHLB	08/10/21	02/18/26	0.600%	250,000	248,250	$227,838	Stifel
U.S. Agency Security	FHLB	02/18/21	02/18/26	0.600%	250,000	250,000	$227,838	Multi-Bank
U.S. Agency Security	FHLB	02/26/21	02/26/26	0.580%	250,000	250,000	$228,193	Multi-Bank
U.S. Agency Security	FHLB	01/26/21	01/26/26	0.560%	250,000	250,000	$228,705	Multi-Bank
U.S. Agency Security	FHLB	02/24/21	02/24/26	0.625%	250,000	249,500	$228,470	Stifel
U.S. Agency Security	FHLB	02/25/21	02/25/26	0.660%	250,000	250,000	$228,633	Stifel
U.S. Agency Security	FHLB	02/12/21	02/12/26	0.520%	250,000	249,750	$227,368	Stifel
U.S. Agency Security	FHLB	05/18/21	05/26/26	1.030%	250,000	250,000	$229,003	Multi-Bank
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.680%	250,000	250,000	$232,918	Stifel
U.S. Agency Security	FHLB	09/30/21	10/13/26	1.100%	250,000	249,823	$226,735	Stifel
U.S. Agency Security	FHLB	04/22/21	02/24/26	0.750%	250,000	249,375	$228,278	Stifel
U.S. Agency Security	FHLB	02/25/22	02/25/27	2.000%	250,000	250,000	$230,368	Stifel
U.S. Agency Security	FHLB	04/28/22	05/10/27	3.100%	250,000	249,750	$237,970	Stifel
U.S. Agency Security	FHLB	07/12/22	06/30/27	3.250%	250,000	250,089	$233,454	Stifel
U.S. Agency Security	FHLB	08/18/22	04/21/27	2.250%	250,000	248,406	$242,625	Stifel
U.S. Agency Security	FHLB	08/29/22	08/28/25	3.600%	250,000	249,625	$244,540	Stifel
U.S. Agency Security	FHLB	11/04/22	04/21/27	3.200%	760,000	715,928	$723,079	Stifel
U.S. Agency Security	FHLB	02/15/23	02/09/28	5.050%	700,000	698,336	$689,507	Stifel
U.S. Agency Security	FHLB	06/21/23	04/05/27	5.500%	250,000	250,000	$248,285	Stifel
U.S. Agency Security	FHLB	07/13/23	09/16/27	5.050%	440,000	439,968	$434,839	Stifel
U.S. Agency Security	FHLB	06/14/23	05/28/27	5.600%	250,000	250,622	$248,478	Stifel
U.S. Agency Security	FHLMC	06/19/20	06/30/25	0.720%	250,000	250,000	$233,070	Stifel
U.S. Agency Security	FHLMC	07/14/20	07/14/25	0.600%	250,000	250,000	$232,583	Stifel
U.S. Agency Security	FHLMC	07/23/20	07/23/25	0.500%	250,000	249,625	$232,768	Stifel
U.S. Agency Security	FHLMC	05/05/22	05/26/27	3.250%	250,000	250,000	$243,578	Stifel
U.S. Agency Security	FHLMC	09/15/22	08/01/27	3.740%	250,000	248,540	$238,927	Stifel
U.S. Agency Security	FHLMC	06/15/23	06/15/28	5.500%	500,000	500,000	$497,605	Stifel
U.S. Agency Security	FNMA	06/04/20	06/04/25	0.710%	250,000	250,000	$234,370	Multi-Bank
U.S. Agency Security	FNMA	07/22/20	07/22/25	0.600%	250,000	250,000	$232,923	Stifel
U.S. Agency Security	FNMA	08/03/20	08/19/25	0.625%	250,000	250,000	$231,705	Stifel
U.S. Agency Security	FNMA	08/03/20	08/12/25	0.500%	250,000	250,000	$232,278	Stifel
U.S. Agency Security	FNMA	07/21/21	10/22/25	0.560%	250,000	249,529	$230,613	Stifel
U.S. Agency Security	FNMA	08/17/20	08/14/25	0.500%	250,000	249,875	$231,960	Stifel
U.S. Agency Security	FNMA	07/21/22	09/01/26	2.150%	250,000	238,655	$230,530	Stifel
U.S. Agency Security	FNMA	08/16/22	04/01/26	2.670%	250,000	224,798	$242,419	Stifel
U.S. Agency Security	FNMA	07/29/20	07/29/25	0.700%	250,000	250,000	$233,163	Multi-Bank
U.S. Agency Security	Treasury	05/12/21	12/31/25	0.375%	250,000	245,850	$229,073	Stifel
U.S. Agency Security	Treasury	06/24/21	06/30/25	0.250%	250,000	246,125	$232,530	Stifel
U.S. Agency Security	Treasury	06/15/21	11/30/25	0.375%	250,000	247,659	$229,560	Stifel
U.S. Agency Security	Treasury	06/24/21	02/28/26	0.500%	250,000	246,775	$228,273	Stifel
U.S. Agency Security	Treasury	07/21/21	09/30/25	0.250%	250,000	246,675	$230,400	Stifel
U.S. Agency Security	Treasury	07/29/21	08/31/25	0.250%	250,000	248,150	$231,035	Stifel
U.S. Agency Security	Treasury	08/10/21	10/31/25	0.250%	250,000	246,725	$229,658	Stifel
U.S. Agency Security	Treasury	09/29/21	06/30/26	0.875%	250,000	249,550	$228,223	Stifel
U.S. Agency Security	Treasury	11/15/21	01/31/26	0.375%	250,000	242,450	$228,243	Stifel
U.S. Agency Security	Treasury	04/29/21	04/30/26	0.750%	500,000	497,800	$456,895	Stifel
Total Government Securities					**19,025,000**	**18,902,747**	**17,749,448**	
Municipal Bonds* **				various	**250,000**	**247,965**	**214,980**	
Negotiable Certificates of Deposit * **				various	**10,911,000**	**10,911,000**	**10,150,534**	
Corporate Bonds* **				various				
		Total Investments			**$ 30,758,393**	**$ 30,634,105**	**$ 28,679,516.93**	
		Deposits in Bank				- *		
		Miscellaneous Cash				2,200 **		
		Total Cash and Deposits				**2,200**		
		Total Investments, Cash and Deposits				**$ 30,636,305**		

I certify that this investment portfolio is in conformity with the Investment Policy of the City of La Puente as stated in Resolution No. 23-5798 dated May 23, 2023. The Investment Program provides sufficient liquidity to meet the next six months' estimated expenditures.

** Deposits represent the equity in the checking & payroll accounts.*
*** Miscellaneous cash represents a total of all petty cash accounts.*
**** Detailed list of Negotiable Certificates of Deposit/Corporate Bonds attached*

Troy O. Grunklee, CPA
Dir. Of Aministrative Services

Alex Merkel Medina
Finance Manager

CITY OF LA PUENTE **Cash and Investment Report** **November 30, 2023**

Negotiable Certificates of Deposit

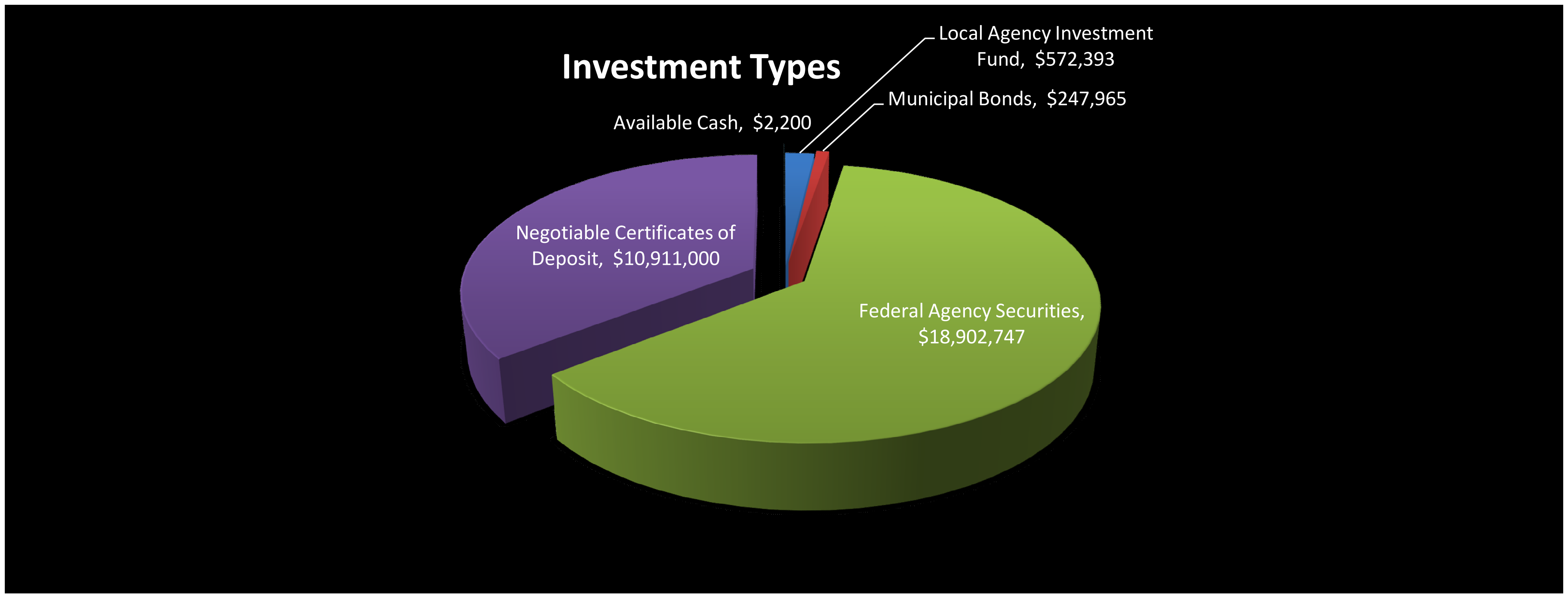
Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Valuation
JP Morgan Chase Bank	5/19/20	5/28/25	1.00%	248,000	248,000	232,438	Stifel
Greenstate Credit Union	3/30/21	4/16/26	0.95%	249,000	249,000	225,318	Stifel
UBS Bank	6/15/21	6/23/26	0.75%	248,000	248,000	221,652	Stifel
Parsons FCU	6/24/21	6/30/26	0.50%	249,000	249,000	223,667	Stifel
State Bank of India, NY	5/5/21	5/19/26	1.00%	248,000	248,000	224,095	Stifel
Sallie Mae Bank	6/30/21	7/8/26	1.00%	247,000	247,000	222,090	Stifel
Medallion Bank	9/14/21	9/30/26	0.90%	249,000	249,000	221,192	Stifel
Goldman Sachs Bank	7/20/21	7/28/26	1.00%	248,000	248,000	222,121	Stifel
Capital One Bank NA	11/8/21	11/17/26	1.10%	248,000	248,000	220,809	Stifel
East Boston Savings Bank	8/14/20	8/14/25	0.50%	248,000	248,000	228,430	Stifel
Citadel Federal Credit Union	2/26/20	2/27/25	1.65%	248,000	248,000	236,612	Stifel
Axos Bank	2/27/20	3/26/25	1.65%	249,000	249,000	236,916	Stifel
Pathfinder Bank	10/2/20	10/14/25	0.50%	249,000	249,000	227,730	Stifel
Toyota Bank	7/21/21	7/29/26	0.95%	248,000	248,000	222,213	Stifel
Synchrony Bank	8/24/21	8/27/26	0.90%	248,000	248,000	222,007	Stifel
Pentagon FCU	8/17/21	9/1/26	0.85%	249,000	249,000	221,540	Stifel
Texas Exchange Bank	9/28/21	11/14/25	0.85%	249,000	249,000	228,552	Stifel
USF Federal Credit Union	10/14/21	10/28/26	0.90%	249,000	249,000	220,582	Stifel
Live Oak Bank	10/4/21	10/19/26	0.90%	249,000	249,000	220,778	Stifel
Bank Hapoalim	12/8/21	12/26/26	1.35%	248,000	248,000	221,851	Stifel
Connexus Credit Union	12/20/21	12/23/26	1.15%	249,000	249,000	221,650	Stifel
Nelnet Bank	1/24/22	2/2/27	1.45%	248,000	248,000	221,298	Stifel
Amerant Bank	2/14/22	2/16/27	1.60%	248,000	248,000	222,059	Stifel
Beal Bank	3/1/22	3/3/27	2.05%	248,000	248,000	224,963	Stifel
Ally Bank	7/22/22	7/28/26	3.25%	246,000	246,000	234,285	Stifel
Capital One Bank USA	7/14/22	7/20/27	3.40%	245,000	245,000	229,918	Stifel
Discover Bank	7/14/22	7/20/27	3.35%	245,000	245,000	229,518	Stifel
American Express National Bank	7/22/22	7/27/27	3.45%	245,000	245,000	230,001	Stifel
St. Vincent Medical Center Credit Union	8/3/22	8/12/27	3.50%	249,000	249,000	234,122	Stifel
Belmont Bank	8/5/22	8/24/27	3.15%	249,000	249,000	230,992	Stifel
Resource One Credit Union	8/3/22	8/18/25	3.30%	249,000	249,000	240,673	Stifel
Cobalt Credit Union	9/1/22	9/15/27	3.60%	249,000	249,000	234,457	Stifel
Healthcare System FCU	9/7/22	9/21/26	3.60%	249,000	249,000	238,943	Stifel
Coca Cola FCU	1/31/23	2/2/26	4.60%	249,000	249,000	245,756	Stifel
Affinity Bank	3/13/23	3/17/28	4.90%	248,000	248,000	243,809	Stifel
Morgan Stanley Bank NA	3/17/23	3/23/28	4.90%	244,000	244,000	239,820	Stifel
Morgan Stanley Private Bank	3/17/23	3/23/28	4.90%	244,000	244,000	239,820	Stifel
American First Credit Union	4/24/23	4/27/27	4.40%	249,000	249,000	242,685	Stifel
Cy Fair FCU	5/4/23	5/19/27	4.35%	248,000	248,000	241,106	Stifel
Alabama Credit Union	6/7/23	12/21/26	4.85%	248,000	248,000	246,011	Stifel
Jeep Country FCU	6/21/23	6/29/27	4.70%	248,000	248,000	243,529	Stifel
First Bank of DeQueen	8/21/19	8/30/24	1.80%	249,000	249,000	242,242	Multi-Bank
Luana Savings Bank	2/28/20	2/28/25	1.55%	248,000	248,000	236,319	Multi-Bank
Celtic Bank	4/17/20	4/17/25	1.50%	249,000	249,000	235,962	Multi-Bank
Total for Negotiable Certificates of Deposit				**$ 10,911,000**	**$ 10,911,000**	**$ 10,150,534**	

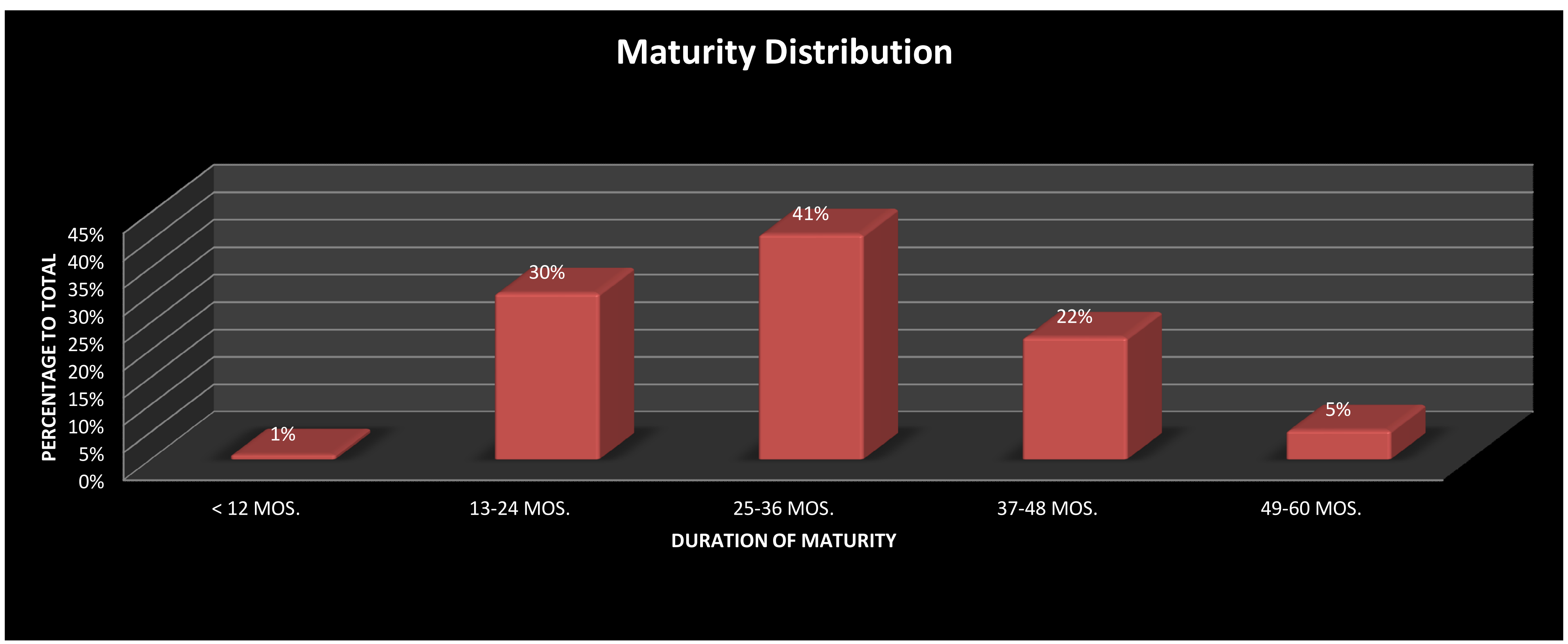
CITY OF LA PUENTE **Cash and Investment Report** **November 30, 2023**

Municipal Bonds

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Market Valuation
State of California	1/11/21	4/1/25	3.38%	250,000	247,965	214,979.60	Multi-Bank
Total for Municipal Bonds				**$ 250,000**	**$ 247,965**	**$ 214,980**	

Cash and Investment Report Charts **November 30, 2023**





CITY OF LA PUENTE ATTACHMENT A

Cash and Investment Report
December 31, 2023

Investment Type	Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Market Valuation
Local Agency Investment Fund	State of California			3.929%	$ **1,630,393**	$ **1,630,393**	$ **1,608,069**	LAIF
Government Obligations								
U.S. Agency Security	FFCB	06/10/20	06/10/25	0.680%	250,000	250,000	$236,300	Multi-Bank
U.S. Agency Security	FFCB	06/02/20	06/09/25	0.500%	250,000	250,000	$236,290	Stifel
U.S. Agency Security	FFCB	03/22/21	04/01/25	0.710%	250,000	250,000	$237,943	Stifel
U.S. Agency Security	FFCB	02/24/21	03/03/26	0.790%	250,000	250,000	$231,625	Stifel
U.S. Agency Security	FFCB	08/03/21	08/10/26	0.710%	250,000	250,000	$227,883	Stifel
U.S. Agency Security	FFCB	08/30/21	09/01/26	0.870%	500,000	499,800	$456,735	Stifel
U.S. Agency Security	FFCB	08/30/21	02/10/25	0.480%	250,000	249,750	$238,180	Stifel
U.S. Agency Security	FFCB	09/23/21	09/28/26	0.940%	250,000	249,500	$228,240	Stifel
U.S. Agency Security	FFCB	09/02/21	09/08/26	0.870%	250,000	250,000	$228,218	Stifel
U.S. Agency Security	FFCB	07/29/20	07/29/25	0.580%	250,000	250,000	$234,878	Stifel
U.S. Agency Security	FFCB	10/07/21	10/07/26	1.000%	250,000	249,625	$228,483	Stifel
U.S. Agency Security	FFCB	10/28/21	11/03/26	1.330%	250,000	250,000	$230,018	Stifel
U.S. Agency Security	FFCB	11/10/21	11/16/26	1.270%	250,000	250,000	$229,378	Stifel
U.S. Agency Security	FFCB	11/24/21	11/30/26	1.460%	500,000	500,000	$460,800	Stifel
U.S. Agency Security	FFCB	06/27/23	06/09/28	4.690%	250,000	250,060	$247,480	Stifel
U.S. Agency Security	FHLB	05/05/20	05/19/25	0.750%	250,000	250,000	$237,988	Stifel
U.S. Agency Security	FHLB	03/02/21	02/26/26	0.850%	250,000	250,000	$232,150	Stifel
U.S. Agency Security	FHLB	03/08/21	03/30/26	0.980%	250,000	250,000	$232,023	Stifel
U.S. Agency Security	FHLB	03/11/21	03/25/26	0.875%	250,000	251,000	$231,578	Stifel
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.650%	375,000	375,000	$361,361	Stifel
U.S. Agency Security	FHLB	02/09/21	02/09/26	0.300%	250,000	250,000	$233,168	Stifel
U.S. Agency Security	FHLB	08/10/21	02/18/26	0.600%	250,000	248,250	$231,070	Stifel
U.S. Agency Security	FHLB	02/18/21	02/18/26	0.600%	250,000	250,000	$231,070	Multi-Bank
U.S. Agency Security	FHLB	02/26/21	02/26/26	0.580%	250,000	250,000	$230,780	Multi-Bank
U.S. Agency Security	FHLB	01/26/21	01/26/26	0.560%	250,000	250,000	$231,503	Multi-Bank
U.S. Agency Security	FHLB	02/24/21	02/24/26	0.625%	250,000	249,500	$231,055	Stifel
U.S. Agency Security	FHLB	02/25/21	02/25/26	0.660%	250,000	250,000	$231,210	Stifel
U.S. Agency Security	FHLB	02/12/21	02/12/26	0.520%	250,000	249,750	$230,813	Stifel
U.S. Agency Security	FHLB	05/18/21	05/26/26	1.030%	250,000	250,000	$231,273	Multi-Bank
U.S. Agency Security	FHLB	06/29/20	06/30/25	0.680%	250,000	250,000	$236,678	Stifel
U.S. Agency Security	FHLB	09/30/21	10/13/26	1.100%	250,000	249,823	$229,008	Stifel
U.S. Agency Security	FHLB	04/22/21	02/24/26	0.750%	250,000	249,375	$231,568	Stifel
U.S. Agency Security	FHLB	02/25/22	02/25/27	2.000%	250,000	250,000	$233,753	Stifel
U.S. Agency Security	FHLB	04/28/22	05/10/27	3.100%	250,000	249,750	$241,480	Stifel
U.S. Agency Security	FHLB	07/12/22	06/30/27	3.250%	250,000	250,089	$245,288	Stifel
U.S. Agency Security	FHLB	08/18/22	04/21/27	2.250%	250,000	248,406	$249,305	Stifel
U.S. Agency Security	FHLB	08/29/22	08/28/25	3.600%	250,000	249,625	$246,415	Stifel
U.S. Agency Security	FHLB	11/04/22	04/21/27	3.200%	760,000	715,928	$737,284	Stifel
U.S. Agency Security	FHLB	02/15/23	02/09/28	5.050%	700,000	698,336	$693,840	Stifel
U.S. Agency Security	FHLB	06/21/23	04/05/27	5.500%	250,000	250,000	$249,108	Stifel
U.S. Agency Security	FHLB	07/13/23	09/16/27	5.050%	440,000	439,968	$437,320	Stifel
U.S. Agency Security	FHLB	06/14/23	05/28/27	5.600%	250,000	250,622	$249,103	Stifel
U.S. Agency Security	FHLMC	06/19/20	06/30/25	0.720%	250,000	250,000	$236,820	Stifel
U.S. Agency Security	FHLMC	07/14/20	07/14/25	0.600%	250,000	250,000	$235,678	Stifel
U.S. Agency Security	FHLMC	07/23/20	07/23/25	0.500%	250,000	249,625	$235,118	Stifel
U.S. Agency Security	FHLMC	05/05/22	05/26/27	3.250%	250,000	250,000	$245,388	Stifel
U.S. Agency Security	FHLMC	09/15/22	08/01/27	3.740%	250,000	248,540	$243,441	Stifel
U.S. Agency Security	FHLMC	06/15/23	06/15/28	5.500%	500,000	500,000	$498,905	Stifel
U.S. Agency Security	FNMA	06/04/20	06/04/25	0.710%	250,000	250,000	$237,408	Multi-Bank
U.S. Agency Security	FNMA	07/22/20	07/22/25	0.600%	250,000	250,000	$235,830	Stifel
U.S. Agency Security	FNMA	08/03/20	08/19/25	0.625%	250,000	250,000	$235,100	Stifel
U.S. Agency Security	FNMA	08/03/20	08/12/25	0.500%	250,000	250,000	$234,675	Stifel
U.S. Agency Security	FNMA	07/21/21	10/22/25	0.560%	250,000	249,529	$232,955	Stifel
U.S. Agency Security	FNMA	08/17/20	08/14/25	0.500%	250,000	249,875	$234,828	Stifel
U.S. Agency Security	FNMA	07/21/22	09/01/26	2.150%	250,000	238,655	$234,626	Stifel
U.S. Agency Security	FNMA	08/16/22	04/01/26	2.670%	250,000	224,798	$214,512	Stifel
U.S. Agency Security	FNMA	07/29/20	07/29/25	0.700%	250,000	250,000	$236,028	Multi-Bank
U.S. Agency Security	Treasury	05/12/21	12/31/25	0.375%	250,000	245,850	$231,748	Stifel
U.S. Agency Security	Treasury	06/15/21	11/30/25	0.375%	250,000	247,659	$232,228	Stifel
U.S. Agency Security	Treasury	06/24/21	02/28/26	0.500%	250,000	246,775	$231,103	Stifel
U.S. Agency Security	Treasury	07/21/21	09/30/25	0.250%	250,000	246,675	$232,870	Stifel
U.S. Agency Security	Treasury	07/29/21	08/31/25	0.250%	250,000	248,150	$233,448	Stifel
U.S. Agency Security	Treasury	08/10/21	10/31/25	0.250%	250,000	246,725	$232,275	Stifel
U.S. Agency Security	Treasury	09/29/21	06/30/26	0.875%	250,000	249,550	$231,270	Stifel
U.S. Agency Security	Treasury	04/29/21	04/30/26	0.750%	500,000	497,800	$462,735	Stifel
Total Government Securities					**18,525,000**	**18,414,363**	**17,488,616**	
Municipal Bonds* **				various	**250,000**	**247,965**	**216,238**	
Negotiable Certificates of Deposit ***				various	**10,662,000**	**10,662,000**	**10,041,083**	
Corporate Bonds* **				various				
		Total Investments			$ **31,067,393**	$ **30,954,722**	**$29,354,006.91**	
		Deposits in Bank				168,369 *		
		Miscellaneous Cash				2,200 **		
		Total Cash and Deposits				**170,569**		
		Total Investments, Cash and Deposits				$ **31,125,291**		

I certify that this investment portfolio is in conformity with the Investment Policy of the City of La Puente as stated in Resolution No. 23-5798 dated May 23, 2023. The Investment Program provides sufficient liquidity to meet the next six months' estimated expenditures.

Troy O. Grunklee, CPA
Dir. Of Aministrative Services

Alex Merkel Medina
Finance Manager

* *Deposits represent the equity in the checking & payroll accounts.*
** *Miscellaneous cash represents a total of all petty cash accounts.*
*** *Detailed list of Negotiable Certificates of Deposit/Corporate Bonds attached*

CITY OF LA PUENTE **Cash and Investment Report** **December 31, 2023**

Negotiable Certificates of Deposit

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Source of Valuation
JP Morgan Chase Bank	5/19/20	5/28/25	1.00%	248,000	248,000	234,615	Stifel
Greenstate Credit Union	3/30/21	4/16/26	0.95%	249,000	249,000	228,111	Stifel
UBS Bank	6/15/21	6/23/26	0.75%	248,000	248,000	224,318	Stifel
Parsons FCU	6/24/21	6/30/26	0.50%	249,000	249,000	226,346	Stifel
State Bank of India, NY	5/5/21	5/19/26	1.00%	248,000	248,000	226,796	Stifel
Sallie Mae Bank	6/30/21	7/8/26	1.00%	247,000	247,000	224,666	Stifel
Medallion Bank	9/14/21	9/30/26	0.90%	249,000	249,000	223,592	Stifel
Goldman Sachs Bank	7/20/21	7/28/26	1.00%	248,000	248,000	224,663	Stifel
Capital One Bank NA	11/8/21	11/17/26	1.10%	248,000	248,000	222,972	Stifel
East Boston Savings Bank	8/14/20	8/14/25	0.50%	248,000	248,000	230,915	Stifel
Citadel Federal Credit Union	2/26/20	2/27/25	1.65%	248,000	248,000	238,378	Stifel
Pathfinder Bank	10/2/20	10/14/25	0.50%	249,000	249,000	230,427	Stifel
Toyota Bank	7/21/21	7/29/26	0.95%	248,000	248,000	224,750	Stifel
Synchrony Bank	8/24/21	8/27/26	0.90%	248,000	248,000	224,457	Stifel
Pentagon FCU	8/17/21	9/1/26	0.85%	249,000	249,000	224,008	Stifel
Texas Exchange Bank	9/28/21	11/14/25	0.85%	249,000	249,000	231,299	Stifel
USF Federal Credit Union	10/14/21	10/28/26	0.90%	249,000	249,000	222,855	Stifel
Live Oak Bank	10/4/21	10/19/26	0.90%	249,000	249,000	223,082	Stifel
Bank Hapoalim	12/8/21	12/26/26	1.35%	248,000	248,000	223,919	Stifel
Connexus Credit Union	12/20/21	12/23/26	1.15%	249,000	249,000	223,826	Stifel
Nelnet Bank	1/24/22	2/2/27	1.45%	248,000	248,000	223,775	Stifel
Amerant Bank	2/14/22	2/16/27	1.60%	248,000	248,000	224,648	Stifel
Beal Bank	3/1/22	3/3/27	2.05%	248,000	248,000	227,637	Stifel
Ally Bank	7/22/22	7/28/26	3.25%	246,000	246,000	236,480	Stifel
Capital One Bank USA	7/14/22	7/20/27	3.40%	245,000	245,000	233,887	Stifel
Discover Bank	7/14/22	7/20/27	3.35%	245,000	245,000	233,492	Stifel
American Express National Bank	7/22/22	7/27/27	3.45%	245,000	245,000	234,210	Stifel
St. Vincent Medical Center Credit Union	8/3/22	8/12/27	3.50%	249,000	249,000	238,430	Stifel
Belmont Bank	8/5/22	8/24/27	3.15%	249,000	249,000	235,479	Stifel
Resource One Credit Union	8/3/22	8/18/25	3.30%	249,000	249,000	242,708	Stifel
Cobalt Credit Union	9/1/22	9/15/27	3.60%	249,000	249,000	239,187	Stifel
Healthcare System FCU	9/7/22	9/21/26	3.60%	249,000	249,000	240,935	Stifel
Coca Cola FCU	1/31/23	2/2/26	4.60%	249,000	249,000	248,086	Stifel
Affinity Bank	3/13/23	3/17/28	4.90%	248,000	248,000	250,592	Stifel
Morgan Stanley Bank NA	3/17/23	3/23/28	4.90%	244,000	244,000	246,540	Stifel
Morgan Stanley Private Bank	3/17/23	3/23/28	4.90%	244,000	244,000	246,540	Stifel
American First Credit Union	4/24/23	4/27/27	4.40%	249,000	249,000	245,648	Stifel
Cy Fair FCU	5/4/23	5/19/27	4.35%	248,000	248,000	244,312	Stifel
Alabama Credit Union	6/7/23	12/21/26	4.85%	248,000	248,000	247,640	Stifel
Jeep Country FCU	6/21/23	6/29/27	4.70%	248,000	248,000	247,204	Stifel
First Bank of DeQueen	8/21/19	8/30/24	1.80%	249,000	249,000	243,627	Multi-Bank
Luana Savings Bank	2/28/20	2/28/25	1.55%	248,000	248,000	238,117	Multi-Bank
Celtic Bank	4/17/20	4/17/25	1.50%	249,000	249,000	237,912	Multi-Bank
Total for Negotiable Certificates of Deposit				**$ 10,662,000**	**$ 10,662,000**	**$ 10,041,083**	

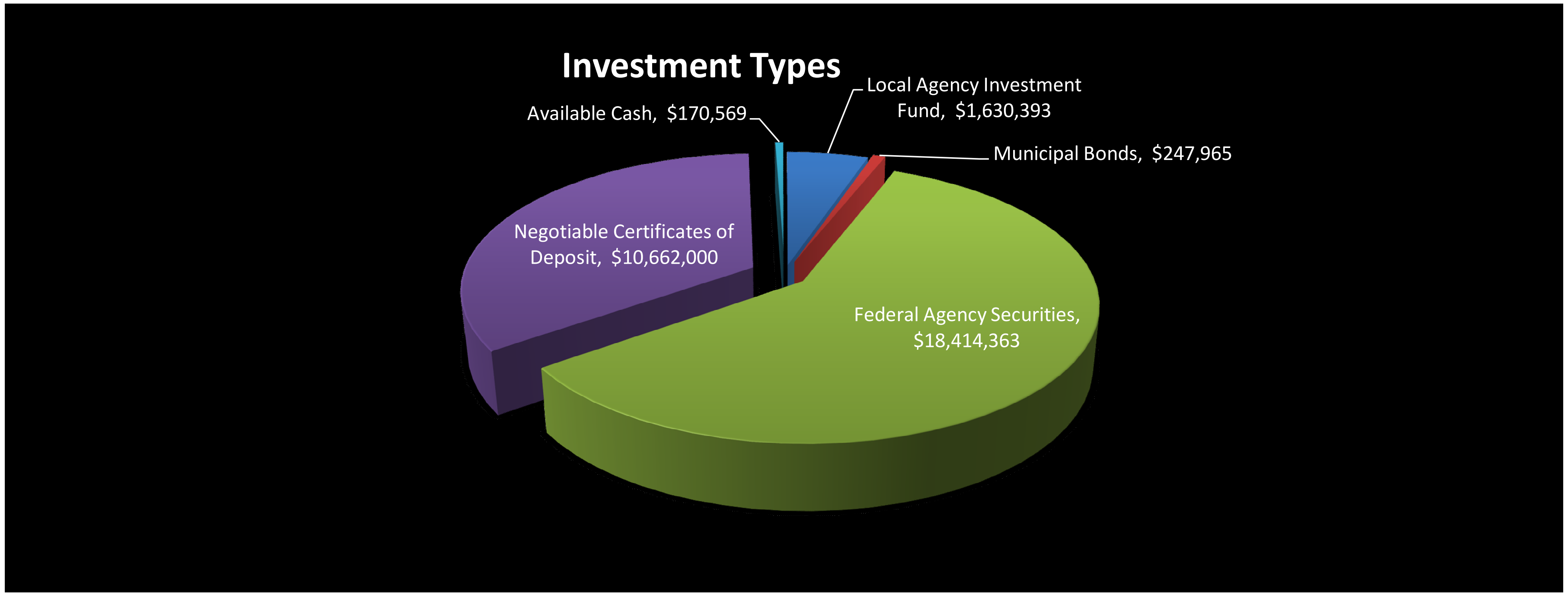
ATTACHMENT D

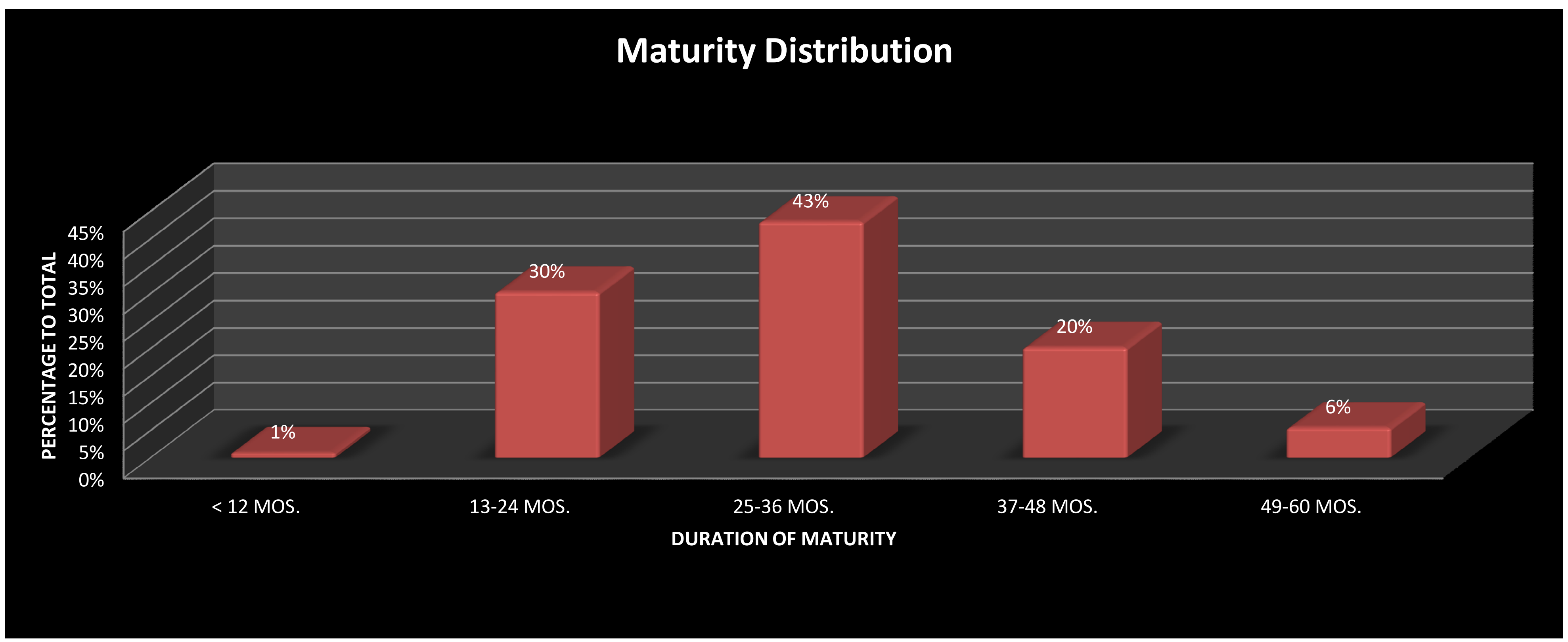
CITY OF LA PUENTE **Cash and Investment Report** **December 31, 2023**

Municipal Bonds

Issuer	Purchase Date	Maturity Date	Interest Rate	Face Value	Book Value	Market Value	Market Valuation
State of California	1/11/21	4/1/25	3.38%	250,000	247,965	216,238.00	Multi-Bank
Total for Municipal Bonds				**$ 250,000**	**$ 247,965**	**$ 216,238**	

Cash and Investment Report Charts **December 31, 2023**





City of La Puente
AGENDA REPORT

To:	Mayor and City Council	For meeting of: January 23, 2024
From:	Bob Lindsey, City Manager	
By:	Troy O. Grunklee, CPA, Director of Administrative Services Alex Merkel-Medina, Finance Manager	
SUBJECT:	RECEIVE AND FILE THE CITY'S ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2023	

BACKGROUND

The audit of the City's financial statements for the Fiscal Year Ended June 30, 2023 (FY 2022/2023) has been completed. The independent auditor, Van Lant & Fankhanel, LLP, rendered an unqualified opinion on the Annual Comprehensive Financial Report (ACFR). An "unqualified opinion" is issued when the independent auditor believes that the City's financial statements are sound and free from material misstatements.

In compliance with requirements of the State of California and past City practices, the following reports are submitted to the City Council to be received and filed:

- Annual Comprehensive Financial Report
- Independent Accountant's report on Agreed-Upon Procedures Applied to Appropriations Limit Worksheets
- Independent Auditor's report on Internal Control and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards
- Statement on Auditing Standards No. 114 Report

DISCUSSION

The FY 2022/23 ACFR is attached for your review. The City ended the fiscal year with a fund balance in the General Fund of $30,665,841 – an increase of $4,587,350 from the previous fiscal year. This increase is attributable to several factors, including a surplus of revenues over expenditures in the amount of $1,073,343. A favorable budget variance occurred in the Public Safety function due to staffing vacancies within the LASD contract. Revenues in excess of appropriations were realized in Property Tax, Charges for Services, and Licenses and Permits. Further, a significant one-time transfer took place from the American Rescue Plan Act (ARPA) fund to the General Fund for the purpose of reimbursing the fund for eligible expenditures incurred therein. This further bolstered the year-end fund balance.

The following presents General Fund actuals for the past several years.

	FY 19-20 Actuals	FY 20-21 Actuals	FY 21-22 Actuals	FY 22-23 Actuals
Revenues	$16,961,227	$17,683,671	$16,760,519	$18,685,839
Other Financing Sources	-	-	-	4,867,072
Total Revenues	17,683,671	17,683,671	16,760,519	23,552,911
Expenditures	13,289,696	14,980,652	16,680,602	17,612,496
Other Financing Uses	80,794	668,375	879,776	1,353,065
Total Expenditures	15,649,027	15,649,027	17,560,378	18,965,561
Increase (decrease) in Fund Balance	$3,590,737	$2,034,644	$(799,859)	$4,587,350

The General Fund reserves as of June 30, 2023, were $30,665,841. The fund balance reserves are categorized as follows:

Non-Spendable	$ 9,869,709
Unassigned	20,796,132

The first category, Non-Spendable, is not in liquid form and therefore, cannot be used to pay for operating expenditures. A significant portion of non-spendable reserves is made up of money due to the City from loans to the former Redevelopment Agency as well as prepaid expenses.

The total year end fund balance for all governmental funds, including the General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Services Funds was $41,066,795.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of La Puente for its ACFR for the fiscal year ended June 30, 2021. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. The City has submitted the ACFR for the award program once again this year and staff has every expectation that the award will be received for FY 2022/2023.

Printed ACFR books will be distributed to the City Council once they are received from the publishing house, and an electronic version of the document has been posted to the City website for the viewing of the general public.

FISCAL IMPACT

The City ended the year with an increase in combined fund balance for all governmental funds of $7,367,119. This represents an addition to available financial resources for the City to use in future years. This balance would be higher but for a noteworthy exception – the Miscellaneous Grants fund with a negative fund balance of $(1,906,446). This stems from outstanding state grant claims due to the City, and this cash is expected to be received in a subsequent fiscal period.

RECOMMENDATION

It is recommended that the City Council receive and file the Annual Comprehensive Financial Report, the Independent Accountant's report on the Appropriations Limit Worksheet, the Independent Auditor's Report on Internal Control and Compliance, and the Statement on Auditing Standard No. 114 Report for the fiscal year ended June 30, 2023.

ATTACHMENTS

Attachment "A":	Annual Comprehensive Financial Report
Attachment "B":	Independent Accountant's report on Agreed-Upon Procedures Applied to Appropriations Limit Worksheets
Attachment "C":	Statement on Auditing Standard No. 114 Report
Attachment "D":	Independent Auditor's Report on Internal Control and Compliance

City of La Puente, California

Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2023

ATTACHMENT A

City of La Puente

California

Annual Comprehensive Financial Report

For the Fiscal Year Ended

June 30, 2023

Prepared by:

The Administrative Services Department

City of La Puente
Annual Comprehensive Financial Report
Year Ended June 30, 2023

TABLE OF CONTENTS

TABLE OF CONTENTS - Continued

INTRODUCTORY SECTION

City of La Puente

15900 E. Main Street, La Puente, CA 91744-4719 Telephone (626) 855-1500 www.lapuente.org

December 18, 2023

Honorable Mayor and City Council
City of La Puente, California

INTRODUCTION

The City of La Puente's Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023 is transmitted herewith in compliance with State law and the relevant requirements of Governmental Accounting, Auditing and Financial Reporting published by the Governmental Finance Officers Association ("GFOA") of the United States and Canada. The information contained in this report offers a comprehensive scope of information which can be utilized by a large segment of the community, and is presented in a manner which will enable each reader to better understand all of the City's financial activities. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Department.

The financial statements are the responsibility of the City of La Puente's management. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of the City of La Puente has established a comprehensive internal control framework that is designed both to protect the government assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the financial statements in conformity with Generally Accepted Accounting Principles ("GAAP") and the pronouncements of the Governmental Accounting Standards Board ("GASB"). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by the independent certified public accounting firm of Van Lant & Fankhanel, LLP, Certified Public Accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The auditors have issued an unmodified ("clean") opinion on these financial statements. The auditors' report is located at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). In addition, the MD&A is intended to disclose any known significant events or decisions that affect the financial condition of the City. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors. The Statistical Section includes selected financial, demographic and other relevant information.

The financial statements present the financial condition of the City of La Puente (the primary government) and its component unit, La Puente Public Financing Authority. The financial reporting entity consists of: (1) the City, (2) organizations for which the City is financially accountable, and (3) organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete.

PROFILE OF THE CITY OF LA PUENTE

The City of La Puente ("City") is located 20 miles east of downtown Los Angeles in the San Gabriel Valley. The community of La Puente is predominantly residential and home to nearly 40,000 residents. Commercial land usage is located primarily along major highways/arterials and industrial land usage is less than five percent (5%) of the City's 3.5 square mile land area. Freeway access to the City is readily available from Interstate 10 and the 60 Freeway.

The City is a general law city, incorporated on August 1, 1956; however, the history of the community extends back much further. The City's original name "Puente" means *bridge* in Spanish and refers to an early bridge built across the San Jose Creek by members of the Portola-Serra expedition in 1769, as they surveyed the region for Spain. A modernized version of the bridge can be seen in the City's colorful seal. The community of La Puente began in 1841 when European settlers arrived by wagon train from New Mexico and obtained title to the large 49,000-acre Rancho La Puente. During the 1930's, the area was famous for its fruit and walnut groves. The largest walnut packing plant in the world was located in what would become the City.

The City operates under a council-manager form of government. Policy-making and legislative authority are vested in a governing City Council consisting of five council members one of which is elected by the council to a one-year term as mayor and one as mayor pro-tem. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees and hiring both the City Manager and a contract City Attorney. The City Manager is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations and for appointing heads of departments.

The City is a contract city and as such contracts for many of its services. These include law enforcement services, building and safety services, engineering, road maintenance and landscape maintenance. Law enforcement services are provided by the Los Angeles County Sheriff's Department.

The Los Angeles County Fire District provides fire protection. The County also provides library services through a Library District, as well as sewer and sanitation services through a Sanitation District and public health services through a health center in the City. Funds for district services are collected through property tax bills and are disbursed directly by the Los Angeles County Tax Collector's Office.

Water services for the City are provided by La Puente Valley County Water District, San Gabriel Valley Water Company and Suburban Water Systems. Refuse collection is provided through a franchise agreement with a private waste collection company. There are seventeen public and private schools serving the City's residents. Public schools are operated by the Hacienda La Puente Unified School District.

The City provides a number of in-house programs and functions including: City Clerk's Office, Development Services, Administrative Services, Recreation Services, and Public Safety (Code Enforcement, Parking Enforcement, and Animal Control). The City also operates various facilities to serve the community. These include a Community Center, Youth Learning Activity Center, Senior Center, La Puente Park and Grace F. Napolitano Nature Education Center.

BUDGETARY CONTROLS

The annual budget serves as the foundation for the City's financial planning and control. Each year, a proposed budget is submitted to the City Council and several public meetings are conducted to obtain taxpayer comments. The budget is subsequently adopted by the Council through the passage of a resolution. All annual appropriations lapse at fiscal year-end. Certain multi-year project appropriations are re-budgeted by the City Council as part of the adoption process of the subsequent year's budget. The level of budgetary control is maintained at the fund level.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

In the shifting landscape of COVID-19 recovery, several economic phenomena remain relevant. The first of these is inflation, as measured using the Consumer Price Index (CPI). Inflation represents the increase in cost for everyday goods and services. Although inflation has declined and appears to continue a downward trajectory, prices in June 2023 remained 2.5% higher than they were 12-months prior in the local area (source: Bureau of Labor Statistics). Inflationary conditions can place pressure on the City's budget by allowing the agency to obtain less resources for the same expenditure outlay. Additionally, local constituents facing increased prices for necessities including food, housing, and childcare may turn to the City for assistance, further straining budgetary resources.

An unexpected challenge that has arisen from macroeconomic circumstances is the decline in sales and transaction tax revenues throughout FY 2022/2023. Both Sales and Use Tax and Measure LP Tax (the City's 0.5 cent district add-on tax) fell short of their respective budgets for the fiscal year. Although this appears concerning at first glance, a further analysis would indicate that this is likely a return to pre-pandemic baseline activity levels in the retail sector. During FY 2020/2021 and FY 2021/2022, sales tax collections were temporarily boosted by an increase in online shopping driven by stay-at-home restrictions. In the case of internet-based purchases, a greater share of the tax revenue remains in the home jurisdiction, benefiting La Puente. The loss in sales tax revenue was made up for by healthy returns from Property Tax, highlighting the need for flexibility and diversity within the City's revenue portfolio. Staff will continue to closely monitor these conditions as time progresses.

Interest rates remained high throughout the fiscal year, favoring lenders over borrowers. This could create an unfavorable environment in the near term if the City were to have a need to issue debt. Through a combination of strategic budgeting and strong fund balances, the City is currently able to meet all its obligations, including capital planning needs, without the need for additional debt financing.

MAJOR INITIATIVES AND ACCOMPLISHMENTS

The Capital Improvement Program (CIP) continued to be the focal point of the City's efforts throughout FY 2022/2023. The City Council has long maintained a steadfast commitment to improving the physical infrastructure of the local area, and this period was no exception. One of the largest projects to be carried forward into the fiscal year was the Energy Efficiency Project. Upgrades consisted of green retrofits to existing City facilities, including major roofing repairs, the addition of solar panels on buildings, the replacement of plumbing and lighting fixtures with energy efficient models, and the construction of a solar panel carport at the Community Center. Financed through the Series 2022A Certificates of Participation (COPs), over $1.2 million was drawn down during FY 2022/2023.

The majority of work on the La Puente Park Master Plan was concluded during the fiscal year. Over $3.3 million was outlaid for capital improvements as part of the specified grant with the California Dept. of Parks and Recreation, including the completion of restroom renovations, lighting, trees, grass and plants, playgrounds, athletic facilities, and security technology. A small portion of grant funding remains going into the next fiscal year and will be slated for winding down construction work. In addition to the specified grant sponsored by Senator Susan Rubio, almost $500,000 in capital expenditures for the park were made from the General Fund and other sources.

In an effort to expand services to the public, the City acquired a parcel of land at the intersection of Valley Blvd. and Old Valley Blvd., in the southeast corner. This parcel, purchased from a private party in Spring of 2023, is planned for future use as a community park, animal shelter, and clinic. The acquisition cost was funded by a one-time transfer from the General Fund in the amount of approximately $526,000. Design and development are expected to commence on this project in 2024.

During FY 2022/2023, the City established its Youth Workforce Development Program. Funded by a $3.6 million grant award from the Office of the Governor as part of the

California Volunteers initiative, the goal of the program is to offer meaningful employment opportunities to young people between the ages of 18 and 30. Individuals within the La Puente program are assigned to part-time positions in various occupational fields, including public works, maintenance, parks and recreation, foodservice, and information technology. In addition, youth participants are offered social support services and access to additional training and certifications. Over fifty (50) local community members have been employed through the 1-year program to date. $731,620 in grant funds were expended during fiscal year 2022/2023, and the expenditure is housed within the Miscellaneous Grants fund. This program is expected to continue into FY 2023/2024, with the remaining $2.868 million planned for exhaustion in that period.

Looking ahead at the FY 2023/2024 Budget and Capital Improvement Program, a renewed emphasis is placed on roadway projects, specifically targeted at making City streets safer for residents, business owners, and visitors. Over $5.6 million has been appropriated for a variety of resurfacing work, with funding sources such as Series 2019A and B bond funds, SB1/RMRA, Measure M, Measure R, and Prop C.

LONG-TERM FINANCIAL PLANNING

The unassigned fund balance in the General Fund is $20.8 million or 109% of General Fund expenditures and transfers out, and total General Fund balances equal $30.7 million. The City adopted a balanced budget policy in Fiscal Year 2015-2016 which requires a General Fund reserve of 25% of budgeted expenditures, a $1.0 million emergency reserve and a $1.0 million economic uncertainty reserve. The current reserve amount falls within the management budget guidelines as approved by the City Council for planning purposes.

GFOA CERTIFICATE OF ACHIEVEMENT

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of State and local government financial reports. In order to receive the award, a government has to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both GAAP and applicable legal requirements. The awards are valid for a period of one year only. The City believes that the current Annual Comprehensive Financial Report continues to meet program requirements and the City will submit it to the GFOA to determine its eligibility for another award.

ACKNOWLEDGEMENTS

Special recognition is extended to the staff of the Administrative Services Department and Finance Division for coordinating and preparing this Annual Comprehensive Financial Report. Their dedication in managing the City's resources on a daily basis is the object of our appreciation. Additionally, our gratitude extends to the firm Van Lant and Fankhanel, LLP, for their assistance in the publication of this document.

Our final acknowledgement is reserved for the Mayor and City Council. Their commitment to transparency and attention to financial matters form the cornerstone of the agency's healthy fiscal condition and will enable the City to continue providing critical community services for years to come.

Respectfully submitted,

Troy Grunklee, CPA
Administrative Services Director

Alexander Merkel Medina
Finance Manager

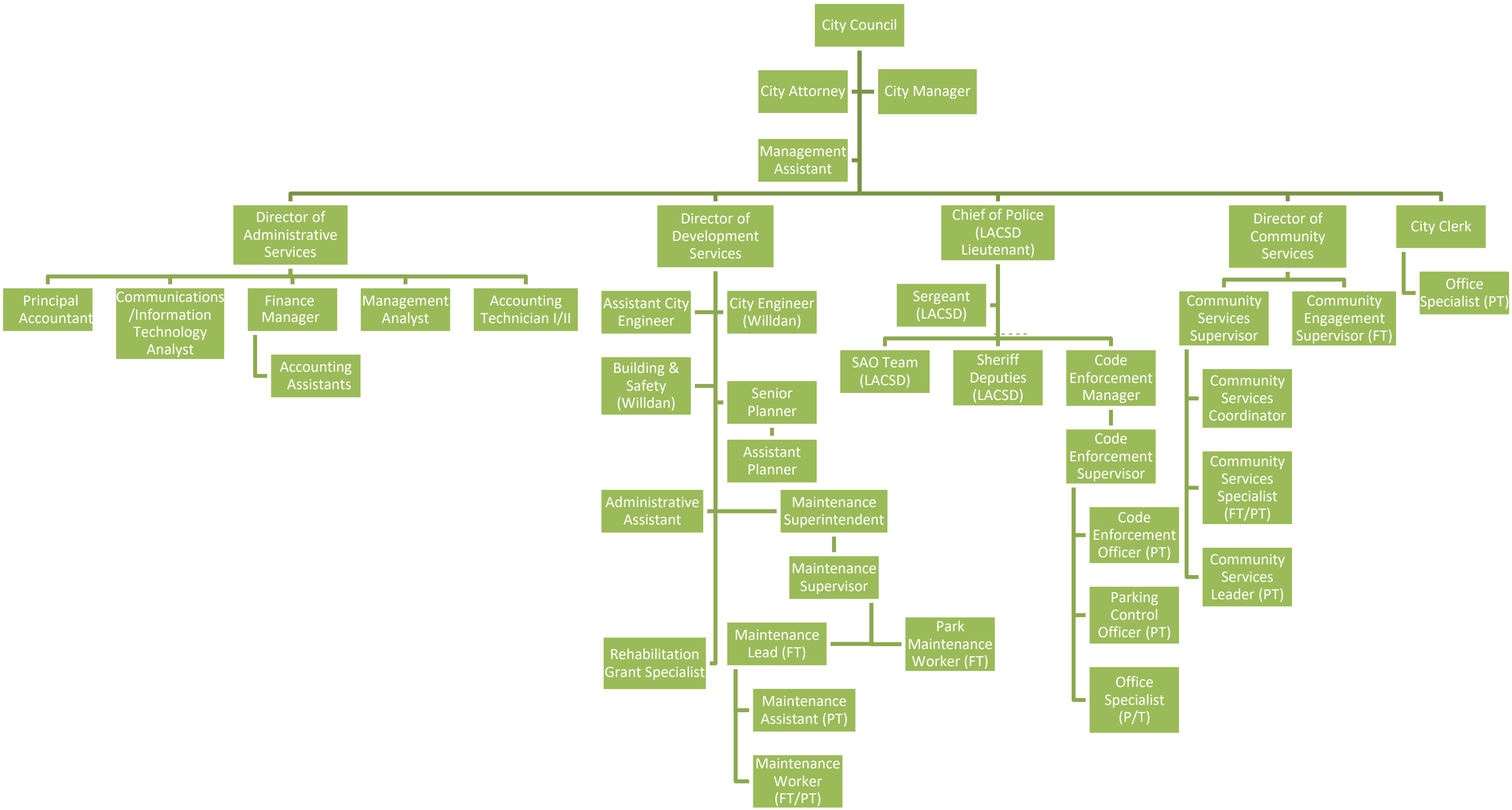
CITY OF LA PUENTE, CALIFORNIA

ELECTED OFFICIALS - CITY COUNCIL

Gabriel Quiñones, Mayor
Charlie Klinakis, Mayor Pro Tem
Valerie Muñoz, Council Member
David Argudo, Council Member
Nadia Mendoza, Council Member

CITY OFFICIALS

City Manager.. Bob Lindsey
City Attorney ....Olivarez Madruga Law Organization LLP
City Clerk ....Martha Torres, MPA
Director of Administrative Services/City Treasurer..Troy Grunklee, CPA
Director of Development Services...John Di Mario
Director of Community Services………………………………………………….……..Alex Bauman
Finance Manager ....Alexander Merkel Medina


City Council
City Attorney
City Manager
Management Assistant
Director of Administrative Services
Principal Accountant
Communications /Information Technology Analyst
Finance Manager
Accounting Assistants
Management Analyst
Accounting Technician I/II
Director of Development Services
Assistant City Engineer
City Engineer (Willdan)
Building & Safety (Willdan)
Senior Planner
Assistant Planner
Administrative Assistant
Maintenance Superintendent
Maintenance Supervisor
Maintenance Lead (FT)
Park Maintenance Worker (FT)
Maintenance Assistant (PT)
Maintenance Worker (FT/PT)
Rehabilitation Grant Specialist
Chief of Police (LACSD Lieutenant)
Sergeant (LACSD)
SAO Team (LACSD)
Sheriff Deputies (LACSD)
Code Enforcement Manager
Code Enforcement Supervisor
Code Enforcement Officer (PT)
Parking Control Officer (PT)
Office Specialist (P/T)
Director of Community Services
Community Services Supervisor
Community Engagement Supervisor (FT)
Community Services Coordinator
Community Services Specialist (FT/PT)
Community Services Leader (PT)
City Clerk
Office Specialist (PT)

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of La Puente
California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

Van Lant & Fankhanel, LLP
Certified Public Accountants

Independent Auditor's Report

The Honorable City Council
City of La Puente, California

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of La Puente (City), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of La Puente, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Van Lant & Fankhanel, LLP
29970 Technology Drive, Suite 105 A
Murrieta, CA 92563
909.856.6879

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining statements and the budget schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 18, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Van Lant + Fankhanel, LLP

December 18, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of La Puente's financial performance provides a narrative overview and analysis of the financial activities of the City of La Puente (City) for the fiscal year ended June 30, 2023. Our analysis includes information regarding the City's overall financial position and results of operations to assist users in evaluating the City's financial position, a discussion of significant changes that occurred in funds, and information regarding significant budget variances. In addition, it describes the activities during the year for capital assets and long-term debt. We end our discussion and analysis with a description of currently known facts, decisions, and conditions that are expected to have a significant effect on the financial position or results of operations. Readers are encouraged to consider the information presented here in conjunction with additional information furnished in the letter of transmittal, which can be found on page i of this report and the City's basic financial statements, which begin on page 17 of this report.

FINANCIAL HIGHLIGHTS

<u>Government-wide</u>

- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $94,563,028 (net position). Of this, $29,962,886 is in unrestricted funds that may be used to meet the City's ongoing obligations to citizens and creditors.
- The City's total net position increased by $7,694,481 from the previous fiscal year.
- Citywide revenues were $39,455,010. Total revenues are composed of $17,445,025 in general revenue dollars, $3,853,568 in charges for services, $8,256,074 in operating grants and contributions, and $9,900,343 in capital grants and contributions.
- Citywide expenses were $31,760,529 with public safety being the largest functional area at $9,716,603 or approximately 31% of the total expenses.

<u>Fund level</u>

- The total fund balance for all governmental funds was $41,066,795 at the close of the fiscal year. Of that amount, $9,888,130 is nonspendable and $12,318,131 is restricted and not available for spending. The remaining $18,860,534 is unassigned. Additional information on the fund balances for all governmental funds is on page 20 of this report.
- General Fund net change in fund balance increased by $4,587,350 for the fiscal year ended June 30, 2023.
- Governmental fund balances increased by $7,367,119 during fiscal year 2022-2023.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components as follows:

<u>Government-wide financial statements.</u> The government-wide financial statements are comprised of the Statement of Net Position and Statement of Activities. These two statements are designed to provide readers with a broad overview of the City' s finances utilizing the full accrual method of accounting, in a manner similar to a private-sector business. Under the full accrual method of accounting, transactions are reported as soon as the underlying events occur, regardless of the timing of related cash flows.

Statement of Net Position. This report presents information on all the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, including capital assets and long-term liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating.

Statement of Activities. The information presented in this report shows how the City's net position changed during the most recent fiscal year. Functional activities are highlighted in this statement, whereby direct and indirect functional expenses are shown net of related program revenue. This statement shows the extent to which various functions depend on general taxes and non-program revenues for support.

Both of these government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (referred to as governmental activities), from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (referred to as business-type activities). The governmental activities of the City include general government, public safety, public works, recreation/senior services, and community development. Program revenues finance approximately one-third of these activities and general revenues finance the difference.

The Government-wide Financial Statements can be found on pages 17 to 19 of this report.

Fund financial statements. The fund financial statements focus on current available resources and report the City's operations in more detail for the City's most significant funds. Each fund is defined as a fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with authorities or legal mandates, restrictions or limitations. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. These statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information provides a short-term view of the City's general government operations and show whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. These funds are reported using the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. The relationship between governmental activities and the governmental funds are reported on the Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position page of the Government-wide Financial Statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twenty-five individual governmental funds for financial reporting purposes. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Miscellaneous Grants Fund, and American Rescue Plan Act (ARPA) Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its general fund, special revenue funds and capital projects fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 20 to 23 of this report.

Proprietary fund. The City maintains two different types of proprietary funds. The enterprise fund is used to report the same functions presented as business-type activities in the government-wide financial statements. The City's enterprise fund accounts for sewer construction and maintenance operations. The City's internal service funds account for equipment and maintenance services for the computer systems as well as vehicles owned by the City.

Fiduciary funds. These funds are used to account for resources held for the benefit of parties outside the government. They are not reflected in the government-wide financial statements because the resources of these funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 27 and 28 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in both the government-wide and fund financial statements.

The notes are on pages 29 to 58 of this report.

In addition to the basic financial statements and notes, this report contains other supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Governmental Activities

This analysis focuses on the net position and changes in net position of the City's governmental activities which are presented in the government-wide financial statements.

Table 1

Net Position - Governmental Activities

	2023	2022	Change	% Change
Current and Other Assets	$ 54,930,727	$ 54,019,643	$ 911,084	1.69%
Capital Assets	56,192,213	51,488,010	4,704,203	9.14%
Total Assets	111,122,940	105,507,653	5,615,287	5.32%
Deferred Outflows of Resources	6,333,142	5,937,889	395,253	6.66%
Other Liabilities	6,181,685	8,325,889	(2,144,204)	-25.75%
Long-term Liabilities	22,056,070	19,862,070	2,194,000	11.05%
Total Liabilities	28,237,755	28,187,959	49,796	0.18%
Deferred Inflows of Resources	3,410,592	4,781,830	(1,371,238)	-28.68%
Net Position:				
Net investment in capital assets	45,311,834	42,488,052	2,823,782	6.65%
Restricted	10,533,015	9,294,007	1,239,008	13.33%
Unrestricted	29,962,886	26,693,694	3,269,192	12.25%
Total Net Position	$ 85,807,735	$ 78,475,753	$ 7,331,982	9.34%

Net position may serve over time as a useful indicator of the City's financial position. The City's governmental assets exceeded its liabilities by $85,807,735 at the close of the fiscal year, an increase of $7,331,982 or 9.34% from the previous year. The primary reasons for the increase in net position are as follows:

- Current and Other Assets increased by $911,084 or 1.69%. This is strongly associated with increases in General Revenues as follows:
    - Property Tax increased by $505,633 from the previous fiscal year
    - Investment Income increased by $1,423,633 although this was mostly due to the GASB market value adjustment.
- Capital Assets increased by $4,704,203 or 9.14% primarily due to completion of significant portions of the La Puente Park Master Plan.
- Other Liabilities show a reduction of $2,144,204 or 25.75% from FY 2021/2022 due in large part to a substantial decrease in Unearned Revenue related to the collection of grant and one-time special revenue funds.
- Deferred Inflows of Resources decreased by $1,371,238 or 28.68% year-over-year, contributing to the increase in net position. This is primarily related to pensions and other post-employment benefits (OPEB).

The largest portion of the City's net position is net investment in capital assets (land, construction in progress, buildings and improvements, equipment/furniture, and infrastructure) valued at $45,311,834 (53% of total net position), less any related debt outstanding used to acquire those assets. The City uses these capital assets to provide services to citizens. The capital assets are not available for future spending. Resources needed to repay the related debt outstanding must be provided from other sources because the capital assets cannot be used to liquidate these liabilities.

A portion of net position, $10,533,015 or 12%, represents resources that are subject to external restrictions on how they may be used (shown as "restricted" in Table 1). The remaining balance of $29,962,886, or 35%, is unrestricted. This amount includes $9,697,366 which represents the advances for the loans between the former Redevelopment Agency and the City and is not in spendable form. The remaining amount is $20,265,520 and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2

	2023	2022	Change	% Change
Revenues				
Program Revenues:				
Charges for Services	$ 2,504,353	$ 1,962,983	$ 541,370	27.58%
Operating Grants and Contributions	8,256,074	3,117,742	5,138,332	164.81%
Capital Grants and Contributions	9,900,343	10,241,303	(340,960)	-3.33%
General Revenues:				
Taxes:				
Property Taxes	8,587,483	8,081,850	505,633	6.26%
Franchise Taxes	1,230,870	1,113,913	116,957	10.50%
Sales and Use Taxes	7,016,290	7,452,307	(436,017)	-5.85%
Property Transfer Taxes	68,608	101,229	(32,621)	-32.22%
Transient Occupancy Taxes	273,649	282,519	(8,870)	-3.14%
Other Taxes	168,172	173,166	(4,994)	-2.88%
Investment Income	(49,336)	(1,472,969)	1,423,633	96.65%
Transfers	-	635,839	(635,839)	100.00%
Other revenues	125,968	39,954	86,014	215.28%
Total revenues	38,082,474	31,729,836	6,352,638	20.02%
Expenses				
General Government	4,207,043	1,332,903	2,874,140	215.63%
Public Safety	9,716,603	9,408,249	308,354	3.28%
Public Works	3,950,448	2,215,979	1,734,469	78.27%
Recreation/Senior Services	4,269,848	2,504,741	1,765,107	70.47%
Community Development	8,077,736	4,904,341	3,173,395	64.71%
Interest on Long-Term Debt	528,814	553,899	(25,085)	-4.53%
Total expenses	30,750,492	20,920,112	9,830,380	46.99%
Increase (decrease) in net assets	7,331,982	10,809,724	(3,477,742)	-32.17%
Net position, beginning	78,475,753	67,666,029	10,809,724	15.98%
Net position, ending	$ 85,807,735	$ 78,475,753	$ 7,331,982	9.34%

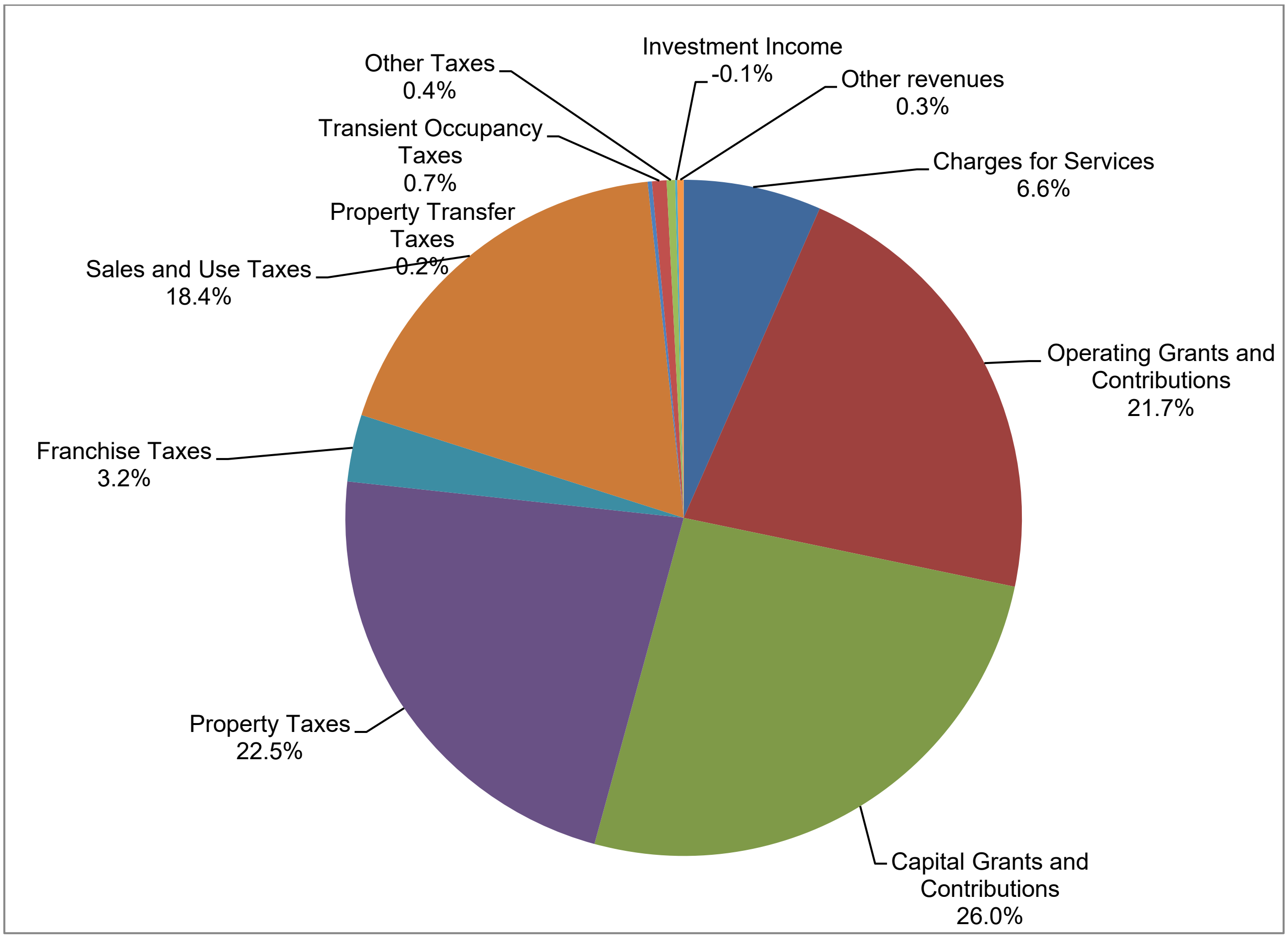
The City's net position increased by $7,331,982 for governmental activities during the fiscal year because of revenues being greater than expenses. The total cost of all City governmental activities was $30,750,492 for the fiscal year. Net gain of all governmental activities was $7,331,982.

Total revenues increased by $6,352,638 year-over-year primarily due to the increase in property taxes, franchise taxes, investment income, and operating grants and contributions.

Revenue Sources:

The revenue sources from governmental activities presented in Table 2 are illustrated in Figure 1 below to show the percentage relationship of these revenues to each other, as well as their impact on the City's total resources.

Figure 1
Revenues by Source – Governmental Activities



As shown in Figure 1, over 45% of the City's total governmental revenues are from taxes, which are primarily comprised of property, sales and use, transient occupancy, and franchise taxes. Program revenues totaled 54% of the total resources and investment income and miscellaneous income amounted to 0.2% of the total governmental revenues for the year. This makeup has not changed significantly from the previous fiscal year.

Expense and Program Revenues:

The City's expenses in connection with its governmental activities are categorized by function, namely general government, public safety, public works, recreation/senior services, and community development. The program revenues associated with these governmental activities are classified into three categories which are charges for services, operating grants and contributions, and capital grants and contributions.

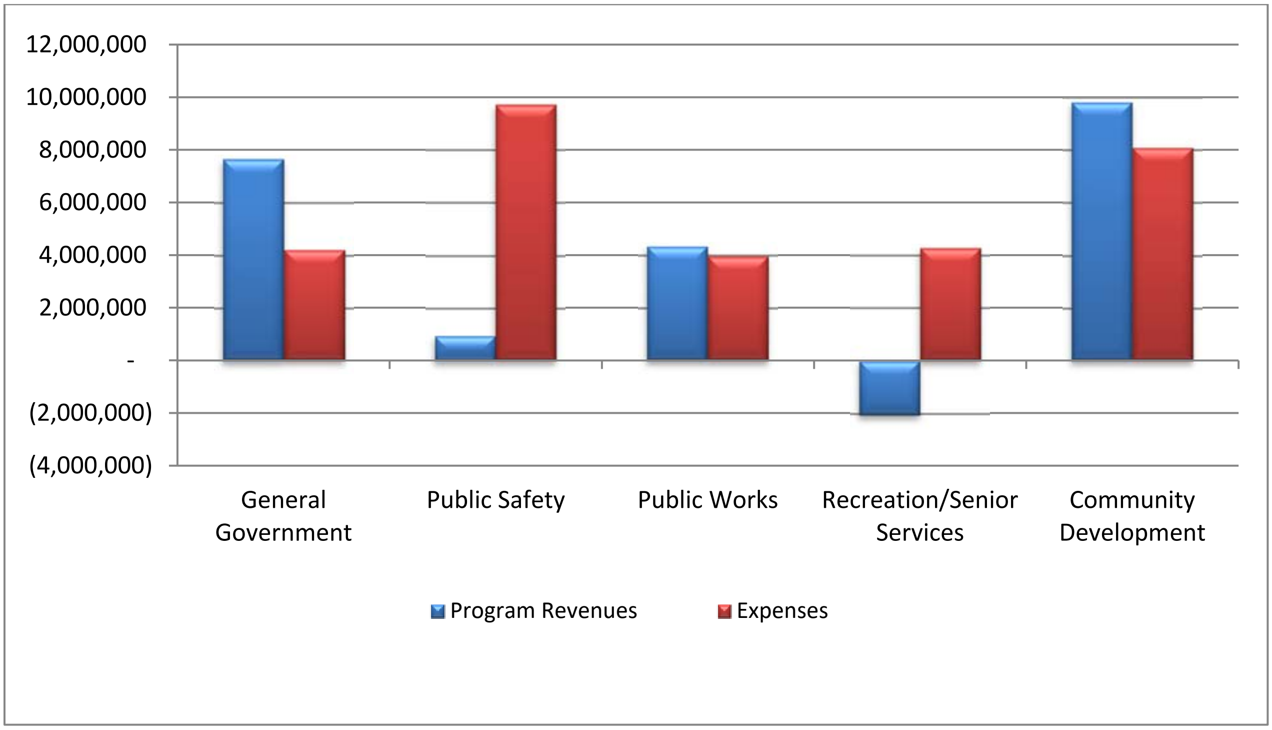
Governmental activities increased the City's net position by $7,331,982. Key elements of this increase are as follows:

- Property Tax increased by $505,633 – around 6.26% - driven by an increase in assessed values throughout the period.
- Operating Grants and Contributions increased by 164.81% or $5,138,332, primarily due to revenues received from external government sources, including the federal American Rescue Plan Act (ARPA) and state grants related to youth workforce development.
- Charges for Services shows a 27.58% increase year-over-year, due to strong activity levels in the Community Development function.
- Investment income increased by $1,423,633 due to the GASB fair market value adjustment. This figure contributes to the increase in net position, although the amount is unrealized within the City's portfolio.
- Capital Grants and Contributions, although demonstrating a decrease of (3.33)%, remains a strong program revenue with $9,900,343 recognized in FY 2022/2023. This is largely due to state grant funding for the capital improvements at La Puente Park.

The relationship of the City's program revenues with the related governmental functions is illustrated in Figure 2 below.

Public works and community development services are largely funded by program revenues. The general government, public safety, and recreation/senior services receive limited program revenue and are primarily funded with general revenues of the City. It is typical for governmental programs to be subsidized by General Fund revenues, as the program revenues are generally not adequate to finance the governmental programs.

Figure 2
Expense and Program Revenues



Business-type Activities

The analysis of business-type activities focuses on the net position and changes in net position of the City's sewer construction/maintenance functions which are presented in the government-wide financial statements.

Table 3
Business-type Activities Net Position

	2023	2022
Current and Other Assets	$ 2,684,970	$ 2,352,773
Capital Assets	12,696,052	12,940,370
Total Assets	15,381,022	15,293,143
Deferred Amounts on Refunding	439,351	468,641
Total Deferred Outflows of Resources	439,351	468,641
Other Liabilities	470,080	398,990
Long-term Liabilities Outstanding	6,595,000	6,970,000
Total Liabilities	7,065,080	7.368,990
Net Position:		
Net investment in capital assets	6,165,403	6,074,011
Unrestricted	2,589,890	2,318,783
Total net position	$ 8,755,293	$ 8,392,794

Table 4
Business-type Activities Change in Net Position

	2023	2022
Revenues		
Charges for services	$ 1,349,215	$ 1,323,815
Investment & Other Income	23,321	18,680
Total revenues	1,372,536	1,342,495
Expenses		
Sewer assessment	772,070	600,924
Other expenses	237,967	884,379
Total expenses	1,010,037	1,485,303
Excess of revenues over expenses	362,499	(142,808)
Change in net position	362,499	(142,808)
Net position, beginning	8,392,794	8,535,602
Net position, ending	$ 8,755,293	$ 8,392,794

The net position of the City's business-type activities increased by $362,499. As shown in Table 3, "Current and Other Assets" reflects an increase of $332,197. The increase is primarily due to a reduction in outlays, as capital projects from prior years reach completion, and more cash is held.

The City's business-type program revenues exceeded expenses by $362,499 as shown in Table 4. This is due in large part to strong revenue streams in the form of Charges for Services, which reflect the two (2) annual fees that property owners within the City's jurisdiction pay to connect to the City's sanitary sewer. Expenses within the fund are also managed conservatively. The City's sewer utility is its only business-type activity.

FINANCIAL ANALYSIS OF THE CITY'S MAJOR FUNDS

Governmental Funds – Fund Level

The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Focusing on financial resources, the City's Governmental Funds provide information on near-term inflows and outflows, and balances of spendable resources. This information is useful in assessing the City's ability to meet financial requirements. In particular, unreserved fund balance may serve as a useful measure of government net resources available for spending at the end of the fiscal year.

- Fund Balance – As of June 30, 2023, the City's Governmental Funds reported a combined fund balance of $41,066,795 which increased by $7,367,119 from the prior year fund balance.
- Fund Balance Classification
  - The City has $9,888,130 in non-spendable fund balance as of June 30, 2023. Non-spendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be

maintained intact. Examples are inventories, prepaid expenses, long-term receivables, or land held for resale.

- Restricted fund balance amounted to $12,318,131 at June 30, 2023. Restricted fund balance includes resources that are subject to externally enforceable legal restrictions.
- The General Fund has unassigned fund balance of $20,796,132. Unassigned fund balance is the residual classification for the City's General Fund and includes all spendable amounts not contained in the other classifications.

Major activities in the Governmental Funds in the current fiscal year include the following:

- General Fund – The General Fund ended the year with a $30,665,841 fund balance, an increase of $4,587,350 from the previous year.

- General Fund revenues exceeded budgeted revenues by $502,839. The largest category supporting this surplus was Licenses and Permits, with a positive budget variance of $348,339. This can be attributed to strong construction and commercial activity within city limits throughout the period. All General Fund revenue categories ended the year exceeding their budgeted figures, with the exception of Investment Income. This is not unusual, given the GASB requirement for mark-to-market reporting of unrealized gains and losses.

- General Fund expenditures were $997,704 less than budgeted amounts. This favorable budget variance was driven by savings in Public Safety, due to staffing vacancies in the Special Assignment Officer (SAO) team. Public Works and Community Development were the only General Fund functions to incur costs in excess of their respective budgets.

- American Rescue Plan Act (ARPA) revenues were $7,449,493 in contrast with budget of $4,738,200 – a positive variance of $2,711,293. This was due entirely to the fact that a large portion of the FY 2021/2022 tranche was recorded as unearned revenue in the prior period and carried forward to be recognized as revenue in FY 2022/2023. Ultimately, the majority of this fund was transferred to the General Fund to reimburse eligible expenditures. The small amount remaining was combined with the General Fund for the purposes of financial reporting, leaving a year end fund balance of $0.

- The Miscellaneous Grants Fund had a negative ending fund balance of $(1,906,446). This fund is comprised of several state grants. One of the grants, through the California Dept. of Parks and Recreation, is for capital improvements at La Puente Park. The other, from the Office of the Governor, funds youth workforce development efforts. The grant agreements require that the City outlay the initial cash for purchases of eligible goods and services, and later apply for state reimbursement. The City expects to receive the related cash in the next fiscal period, remedying the negative fund balance.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2023 is $68,888,265. Capital assets, net of accumulated depreciation, include land, construction in progress, buildings and improvements, equipment, vehicles, furniture, fixtures, and computer software and hardware. Infrastructure assets are reported at cost, where historical records are available and at estimated cost where no historical records exist.

The net increase (additions minus deletions) in capital assets for the fiscal year was $4,459,885 due to additions including the acquisition of land and the completion of road improvements and park projects. Additional information on the City's capital assets can be found in Note 5 of the financial statements. Table 5 shows a summary of changes in capital assets (net of depreciation) as of June 30, 2023.

Table 5
Capital Assets

Governmental Activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets, Not Depreciated:				
Land	$ 3,621,179	$ 526,743	$ -	$ 4,147,922
Construction in Progress	8,516,175	6,635,072	(8,788,157)	6,363,090
Total Capital Assets, Not Depreciated	12,137,354	7,161,815	(8,788,157)	10,511,012
Capital Assets Being Depreciated:				
Buildings and Improvements	30,687,311	1,017,172	-	31,704,483
Equipment and Furniture	3,128,767	1,506,447	(385,603)	4,249,611
Infrastructure	42,518,742	5,969,708	-	48,488,450
Intangible Right-to-use Assets	131,994	455,983	-	587,977
Total Capital Assets, Depreciated	76,466,814	8,949,310	(385,603)	85,030,521
Less Accumulated Depreciation:				
Buildings and Improvements	(13,674,496)	(1,482,636)	-	(15,157,132)
Equipment and Furniture	(1,761,237)	(287,474)	342,715	(1,705,996)
Infrastructure	(21,665,854)	(734,742)	-	(22,400,596)
Intangible Right-to-use Assets	(14,571)	(71,025)	-	(85,596)
Total Accumulated Depreciation	(37,116,158)	(2,575,877)	342,715	(39,349,320)
Net Capital Assets, Depreciated	39,350,656	6,373,433	(42,888)	45,681,201
Governmental Activities Capital Assets	$ 51,488,010	$ 13,535,248	$ (8,831,045)	$ 56,192,213

Business-type Activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets Being Depreciated:				
Sewer Collection System	$ 14,659,082	$ -	$ -	$ 14,659,082
Total Capital Assets, Depreciated	14,659,082	-	-	14,659,082
Less Accumulated Depreciation:				
Sewer Collection System	(1,718,712)	(244,318)	-	(1,963,030)
Net Capital Assets, Depreciated	12,940,370	(244,318)	-	12,696,052
Business-type Activities Capital Assets	$ 12,940,370	$ (244,318)	$ -	$ 12,696,052

Debt Administration

In November 2007 the City issued the 2007 Sewer Revenue Bonds for $10,260,000. The City refinanced the bonds in August 2016 (2016 Sewer Refunding Bonds) to take advantage of lower interest rates. The refunding of the 2007 Sewer Revenue Bonds resulted in an annual savings of approximately $62,000 in debt service payments through 2037. The debt service payment on the bonds will be made by the sewer fees collected from the City residents on their property tax bills.

In October 2015, the City signed an agreement with the City of Industry for a $5,952,908 loan to be used for Valley Boulevard improvements. To date, the City has received $1,422,945 of the loan proceeds. The loan has a term of 30 years at a simple interest rate of .33% (the LAIF interest rate at the time of signing). Payments on the loan were to be in the amount of $208,741.57 annually and will be made from annual Measure R funds received by the City, however during the 2018-19 fiscal year; the City will not draw on any additional funds on this loan. A new amortization schedule was developed and approved by the City of Industry in October 2019 and the new annual payment will be $53,287.

In November 2019, the City issued Series 2019A and Series 2019B Bonds, the proceeds of which were $3,910,000 and $3,470,000, respectively. The purpose of this debt issuance is to finance deferred capital costs related to street resurfacing throughout the City. The annual debt service, including principal and interest, is funded by Measure R and Measure M Local Return revenues received from the Los Angeles County Metropolitan Transportation Authority. Interest rates on this debt range from 2.75% to 4.00%, with semiannual payments from $125,000 to $225,000 over the next twenty years.

In 2020, the City issued Series 2020A Pension Obligation Bonds, raising $8,517,708 in certificates of participation. The proceeds were disbursed to the California Public Employees Retirement System (CalPERS) for liquidation of the City's Unfunded Actuarial Liability (UAL) and Other Post Employment Benefit (OPEB) liabilities. This action allows the City to save thousands of dollars over the next several decades and take advantage of favorable interest rates. Payments will be made twice per year until 2039 at a rate of 3.05%. Total debt service will amount to $10,888,092.

In January of 2022, the City issued Series 2022A Certificates of Participation (COPs). This is a private-placement debt with an interest rate of 2.310% payable through 2039. $3,758,856 was raised for the purpose of funding energy efficient capital improvements at various City facilities. Annual principal and interest payments are financed by the General Fund.

Additional information on the City's long–term debt can be found in Note 6 to the financial statements.

GENERAL FUND BUDGETARY ANALYSIS

The revenue budget for fiscal year 2022-2023 was $18,183,000. Actual General Fund revenues were higher than the final budgeted revenues by $502,839 for a total of $18,685,839. Several factors played into this variance with budgeted projections. Taxes were $137,908 higher than projected due to the property tax received being higher than anticipated. The positive results in this category offset tepid collections in sales and use taxes. Licenses and Permits, Intergovernmental, Charges for Services, Fines and Forfeitures, and Other Revenue also registered higher than budget. The only category to display a negative budgetary variance was Investment Income at $(569,878). This was caused by the fair value adjustment, required under GASB standards. This is not a realized loss, and only represents the potential consequences if the City were to liquidate its entire investment portfolio under current market conditions.

Expenditure appropriations were adopted in the amount of $18,610,200, of which $640,000 was slated for capital expenditures and the remainder for the operating budget. Factoring out the transfers, General Fund expenditures were $997,704 less than budgeted appropriations. Fund balance increased by $4,587,350 over the course of the fiscal year, for an ending fund balance at June 30th of $30,665,841.

NEXT YEAR'S BUDGET AND ECONOMIC FACTORS

Looking into the next fiscal year, the City continues to emphasize priorities including public safety, health and wellness programs, and infrastructure improvements. The City of La Puente strives to facilitate a community in which residents and visitors can travel, recreate, and conduct business in a modern and aspirational environment. Capital projects related to the repair and resurfacing of public roadways will continue to be an area of focus. The FY 2023/2024 Budget and Capital Improvement Program provides an appropriation of over $5.3 million for an ambitious street rehabilitation project. The intention of this project is to resurface the pavement on dozens of local streets that have fallen into disrepair, improving safety, comfort, and aesthetic considerations. This project is financed through a matrix of local return funds from the Metropolitan Transportation Authority, Series 2019 A and B bond proceeds, and Road Maintenance and Rehabilitation Act (SB1) funds.

As the La Puente Park Master Plan draws to a conclusion, a shift in focus has occurred towards maintaining the new facilities in optimal working condition for the use of residents. As such, $187,600 has been budgeted across three funds for park maintenance and repair in the new fiscal year. Public Safety is another crucial component of maintaining the cleanliness and safety of the park. Additional resources have been budgeted for park safety to ensure that everyone that visits the park has an enjoyable experience.

The community wellness services identified by the City Council are also a major area of importance moving forward. Priorities include direct aid to local businesses, rehabilitation of substandard housing units for elderly and low-income residents, and services for unhoused and unemployed individuals.

Throughout the global economy, inflation and rising interest rates spell price increases for a wide variety of goods and services, in addition to challenges related to labor shortages. Management will continue to closely monitor these matters as the new fiscal year unfolds and will be proactive in understanding the implications for the expenditure budget. The City’s strong fund balances and established revenue sources are expected to serve as an anchor for its financial position in light of future challenges.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of La Puente's finances for all those interested in them. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City's Finance Department, at 15900 E. Main Street, La Puente, California, 91744.

BASIC FINANCIAL STATEMENTS

City of La Puente
Statement of Net Position
June 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Investments	$ 30,359,747	$ 2,660,209	$ 33,019,956
Cash and Investments with Fiscal Agent	1,131,124	-	1,131,124
Accounts Receivable	366,248	-	366,248
Interest Receivable	6,091,602	-	6,091,602
Loans Receivable	1,169,863	-	1,169,863
Lease Receivable	173,725	-	173,725
Due From Other Governments	5,210,112	24,761	5,234,873
Prepaid Items	207,838	-	207,838
Advance to Successor Agency, Net	9,697,366	-	9,697,366
Restricted Cash	523,102	-	523,102
Capital Assets, Not Depreciated	10,511,012	-	10,511,012
Capital Assets, Depreciated, Net	45,681,201	12,696,052	58,377,253
Total Assets	111,122,940	15,381,022	126,503,962
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Amounts on Refunding	-	439,351	439,351
Deferred Outflows Related to Pensions	5,477,470	-	5,477,470
Deferred Outflows Related to OPEB	855,672	-	855,672
Total Deferred Outflows of Resources	6,333,142	439,351	6,772,493
LIABILITIES			
Accounts Payable and Accrued Liabilities	4,133,347	78,062	4,211,409
Interest Payable	100,382	17,018	117,400
Unearned Revenues	54,940	-	54,940
Due to Other Agencies	407,194	-	407,194
Deposits	523,102	-	523,102
Long-Term Liabilities			
Due Within One Year	962,720	375,000	1,337,720
Due in More Than One Year	22,056,070	6,595,000	28,651,070
Total Liabilities	28,237,755	7,065,080	35,302,835
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to Pensions	2,770,381	-	2,770,381
Deferred Inflows Related to OPEB	466,486	-	466,486
Lease Related	173,725	-	173,725
Total Deferred Inflows of Resources	3,410,592	-	3,410,592
NET POSITION			
Net Investment in Capital Assets	45,311,834	6,165,403	51,477,237
Restricted for:			
Street Projects	5,757,889	-	5,757,889
Public Works	2,225,714	-	2,225,714
Housing	1,904,728	-	1,904,728
Community Development	644,684	-	644,684
Sewer Operations	-	2,589,890	2,589,890
Unrestricted	29,962,886	-	29,962,886
Total Net Position	$ 85,807,735	$ 8,755,293	$ 94,563,028

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Activities
Year Ended June 30, 2023

		Program Revenues		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government	$ 4,207,043	$ 199,444	$ 7,449,493	$ -
Public Safety	9,716,603	639,619	298,561	16,599
Public Works	3,950,448	58,951	-	4,270,470
Recreation/Senior Services	4,269,848	181,058	161,754	(2,419,293)
Community Development	8,077,736	1,425,281	346,266	8,032,567
Interest Expense	528,814	-	-	-
Total Governmental Activities	30,750,492	2,504,353	8,256,074	9,900,343
Business-type Activities:				
Sewer Assessment	1,010,037	1,349,215	-	-
Total Business-type Activities	1,010,037	1,349,215	-	-
Total Primary Government	$ 31,760,529	$ 3,853,568	$ 8,256,074	$ 9,900,343

General Revenues:
Taxes:
Property Taxes
Franchise Taxes
Sales Taxes
Property Transfer Tax
Transient Occupancy Tax
Business License Taxes
Investment Income
Other

Total General Revenues

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

The accompanying notes are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
$ 3,441,894	$ -	$ 3,441,894
(8,761,824)	-	(8,761,824)
378,973	-	378,973
(6,346,329)	-	(6,346,329)
1,726,378	-	1,726,378
(528,814)	-	(528,814)
(10,089,722)	-	(10,089,722)
-	339,178	339,178
-	339,178	339,178
(10,089,722)	339,178	(9,750,544)
8,587,483	-	8,587,483
1,230,870	-	1,230,870
7,016,290	-	7,016,290
68,608	-	68,608
273,649	-	273,649
168,172	-	168,172
(49,336)	23,321	(26,015)
125,968	-	125,968
17,421,704	23,321	17,445,025
7,331,982	362,499	7,694,481
78,475,753	8,392,794	86,868,547
$ 85,807,735	$ 8,755,293	$ 94,563,028

City of La Puente
Balance Sheet
Governmental Funds
June 30, 2023

	General Fund	ARPA	Miscellaneous Grants	Other Governmental Funds	Total
ASSETS					
Cash and Investments	$ 18,832,424	$ -	$ -	$ 10,872,344	$ 29,704,768
Cash with Fiscal Agent	-	-	-	1,131,124	1,131,124
Accounts Receivable	307,635	-	40,000	18,613	366,248
Interest Receivable	6,091,602	-	-	-	6,091,602
Loans Receivable	-	-	-	1,169,863	1,169,863
Lease Receivable	173,725	-	-	-	173,725
Due from Other Governments	1,523,116	-	3,319,800	367,196	5,210,112
Due from Other Funds	2,725,623	-	-	-	2,725,623
Restricted Cash	523,102	-	-	-	523,102
Prepaid Items	172,343	-	-	18,421	190,764
Advances to Successor Agency	9,697,366	-	-	-	9,697,366
Total Assets	$ 40,046,936	$ -	$ 3,359,800	$ 13,577,561	$ 56,984,297
LIABILITIES					
Accounts Payable and Accrued Liabilities	$ 2,667,576	-	$ 652,393	$ 775,636	$ 4,095,605
Due to Other Agencies	-	-	-	407,194	407,194
Unearned Revenue	54,940	-	-	-	54,940
Deposits	523,102	-	-	-	523,102
Due to Other Funds	-	-	2,666,438	59,185	2,725,623
Total Liabilities	3,245,618	-	3,318,831	1,242,015	7,806,464
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues - Interest	5,961,752	-	-	-	5,961,752
Unavailable Revenues - Grants	-	-	1,947,415	28,146	1,975,561
Lease Related	173,725	-	-	-	173,725
Total Deferred Inflows of Resources	6,135,477	-	1,947,415	28,146	8,111,038
FUND BALANCES					
Nonspendable	9,869,709	-	-	18,421	9,888,130
Restricted	-	-	-	12,318,131	12,318,131
Unassigned	20,796,132	-	(1,906,446)	(29,152)	18,860,534
Total Fund Balances	30,665,841	-	(1,906,446)	12,307,400	41,066,795
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 40,046,936	$ -	$ 3,359,800	$ 13,577,561	$ 56,984,297

The accompanying notes are an integral part of this statement.

City of La Puente
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2023

Fund Balances for Governmental Funds	$	41,066,795
Amounts reported for Governmental Activities in the Statement of Net Position are different because:		
Capital assets used in governmental activitites, net of depreciation, are not financial resources and, therefore, are not reported in the funds.		
Capital Assets		92,937,629
Accumulated Depreciation		(38,329,133)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position. Balances at June 30, 2023 are:		
City of Industry Loan Agreement		(1,227,615)
2019A Sales Tax Revenue Bonds		(3,280,000)
2019B Sales Tax Revenue Bonds		(2,915,000)
Premium on Bonds		(362,419)
2020A Certificates of Participation		(7,791,933)
2022A Certificates of Participation		(3,713,856)
Compensated Absences		(347,782)
Net Pension (Liability)/Asset related to the City's Pension plan is not reported in the governmental funds		(2,708,922)
Net OPEB (Liability)/Asset related to the City's other postemployment benefits is not reported in the governmental funds		(158,650)
Interest expenditures are recognized when due, and therefore, interest payable is not recorded in the governmental funds.		(100,382)
Long-term receivables are not available to pay for current period expenditures and, therefore, are report as unavailable revenue in the funds.		7,937,313
Amounts for deferred inflows and deferred outflows related to the City's Net Pension Liability and Net OPEB Liability are not reported in the funds.		
Deferred Outflows Related to Pensions		5,477,470
Deferred Inflows Related to Pensions		(2,770,381)
Deferred Outflows Related to OPEB		855,672
Deferred Inflows Related to OPEB		(466,486)
The internal service fund is used by management to charge the costs of equipment purchases to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.		1,705,415
Net Position of Governmental Activities	$	85,807,735

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2023

	General Fund	ARPA	Miscellaneous Grants	Other Governmental Funds	Total
REVENUES					
Taxes	$ 16,243,908	$ -	$ -	$ 996,193	$ 17,240,101
Licenses and Permits	968,739	-	-	-	968,739
Intergovernmental	361,644	7,449,493	6,571,985	6,289,096	20,672,218
Charges for Services	897,939	-	-	106,865	1,004,804
Fines and Forfeitures	530,934	-	-	-	530,934
Investment Income	(369,878)	-	-	93,555	(276,323)
Other Revenue	52,553	-	-	56,420	108,973
Total Revenues	18,685,839	7,449,493	6,571,985	7,542,129	40,249,446
EXPENDITURES					
Current:					
General Government	2,872,917	-	-	19,942	2,892,859
Public Safety	9,540,508	-	-	176,095	9,716,603
Public Works	592,506	-	-	1,564,325	2,156,831
Recreation/Senior Services	1,903,282	-	-	-	1,903,282
Community Development	2,322,884	2,051,089	731,619	2,360,958	7,466,550
Capital Outlay	380,399	242,271	3,406,741	3,132,404	7,161,815
Debt Service:					
Interest and Fiscal Charges	-	-	-	564,150	564,150
Principal	-	-	-	731,176	731,176
Total Expenditures	17,612,496	2,293,360	4,138,360	8,549,050	32,593,266
Excess of Revenues Over (Under) Expenditures	1,073,343	5,156,133	2,433,625	(1,006,921)	7,656,180
OTHER FINANCING SOURCES (USES)					
Transfers In	4,867,072	-	-	1,919,972	6,787,044
Transfers Out	(1,353,065)	(5,156,133)	-	(566,907)	(7,076,105)
Issuance of Debt	-	-	-	-	-
Total Other Financing Sources (Uses)	3,514,007	(5,156,133)	-	1,353,065	(289,061)
Net Change in Fund Balances	4,587,350	-	2,433,625	346,144	7,367,119
Fund Balances, Beginning of Year	26,078,491	-	(4,340,071)	11,961,256	33,699,676
Fund Balances, End of Year	$ 30,665,841	-	$ (1,906,446)	$ 12,307,400	$ 41,066,795

The accompanying notes are an integral part of this statement.

City of La Puente
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds	$ 7,367,119
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This the amount by which capital outlays exceeded depreciation in the current period and also the net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations):	
Capital Expenditures	6,601,193
Depreciation Expense	(2,330,620)
Loss on Disposal	(740)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. These amounts are the net effect of these differences in the treatment of long-term debt and related items:	
Principal Payments	731,176
Premium on Bonds	22,651
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:	
Compensated Absences	106,531
Net Pension Liability	(3,959,709)
Net OPEB Liability	(843,963)
Amounts for deferred inflows and deferred outflows related to the City's Net Pension Liability and Net OPEB Liability are not reported in the funds. This is the net change in deferred inflows and outflows related to the net pension liability and net OPEB liability:	
Deferred Outflows Related to Pensions	(40,024)
Deferred Inflows Related to Pensions	900,663
Deferred Outflows Related to OPEB	435,277
Deferred Inflows Related to OPEB	444,958
Some revenues reported in the Statement of Activities are not considered to be available to finance current expenditures and therefore are not reported as revenues in the governmental funds.	(2,166,972)
Accrued interest on bonds is not recorded in the governmental funds. This is the net change in accrued interest for the period.	12,685
The change in net position of the internal service fund is reported with governmental activities.	51,757
Change in Net Position of Governmental Activities	$ 7,331,982

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-type Activities- Enterprise Fund Sewer Assessment	Governmental Activities - Internal Service Fund
ASSETS		
Current Assets:		
Cash and Investments	$ 2,660,209	$ 654,979
Due from Other Governments	24,761	-
Prepaid Expenses	-	17,074
Total Current Assets	2,684,970	672,053
Noncurrent Assets:		
Capital Assets, Being Depreciated:		
Sewer Collection Systems	14,659,082	-
Vehicles	-	1,575,100
Furniture and Equipment	-	440,827
Intangible Right-to-Use Assets	-	587,977
Less: Accumulated Depreciation	(1,963,030)	(1,020,187)
Total Noncurrent Assets	12,696,052	1,583,717
Total Assets	15,381,022	2,255,770
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Amounts on Refunding	439,351	-
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	78,062	37,742
Interest Payable	17,018	-
Leases Payable - Current	-	103,634
Bonds Payable - Current	375,000	-
Total Current Liabilities	470,080	141,376
Noncurrent Liabilities:		
Leases Payable	-	408,979
Bonds Payable	6,595,000	-
Total Noncurrent Liabilities	6,595,000	408,979
Total Liabilities	7,065,080	550,355
NET POSITION		
Net Investment In Capital Assets	6,165,403	1,071,104
Unrestricted	2,589,890	634,311
Total Net Position	$ 8,755,293	$ 1,705,415

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
Year Ended June 30, 2023

	Business-type Activities- Enterprise Fund Sewer Assessment	Governmental Activities - Internal Service Fund
OPERATING REVENUES		
Charges for Services	$ 1,349,215	$ 515,100
Total Operating Revenues	1,349,215	515,100
OPERATING EXPENSES		
Other General Expenses	527,752	500,106
Depreciation	244,318	245,257
Total Operating Expenses	772,070	745,363
Operating Income (Loss)	577,145	(230,263)
NONOPERATING REVENUES (EXPENSES)		
Loss on Disposal	-	(3,840)
Interest Income	23,321	5,281
Interest Expense	(237,967)	(8,482)
Total Nonoperating Revenues (Expenses)	(214,646)	(7,041)
OTHER FINANCING SOURCES (USES)		
Transfers In	-	289,061
Total Financing Sources (Uses)	-	289,061
Change in Net Position	362,499	51,757
Net Position, Beginning of Year	8,392,794	1,653,658
Net Position, End of Year	$ 8,755,293	$ 1,705,415

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2023

	Business-type Activities- Enterprise Fund Sewer Assessment	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers and Users	$ 1,356,556	$ 518,504
Payments to Suppliers and Contractors	(465,770)	(486,216)
Net Cash Provided (Used) by Operating Activities	890,786	32,288
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES		
Cash Received From Other Funds	-	289,061
Net Cash Provided (Used) by Noncapital and Related Financing Activities	-	289,061
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Payments for Purchase of Property and Equipment	-	(264,794)
Proceeds from Sale of Capital Assets	-	37,308
Principal Paid on Long-term Debt	(365,000)	(60,591)
Interest Paid	(209,569)	(8,482)
Net Cash Provided (Used) by Capital and Related Financing Activities	(574,569)	(296,559)
ACTIVITIES		
Interest Received	23,321	5,281
Net Increase (Decrease) in Cash and Cash Equivalents	339,538	30,071
Cash and Cash Equivalents - Beginning of Year	2,320,671	625,108
Cash and Cash Equivalents - End of Year	$ 2,660,209	$ 655,179
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	$ 577,145	$ (230,263)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	244,318	245,257
Changes in Assets and Liabilities:		
(Increase) Decrease in Due from Other Governments	7,341	3,404
(Increase) Decrease in Prepaid Expenses	-	(9,370)
Increase (Decrease) in Accounts Payable	61,982	23,260
TOTAL CASH PROVIDED BY OPERATING ACTIVITIES	$ 890,786	$ 32,288
Schedule of Non-cash Capital and Related Financing Activities		
Amortization of Deferred Amounts on Refunding	$ 29,290	$ -
Acquisition of Lease Assets	-	455,781

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Net Position
Fiduciary Funds
June 30, 2023

		Succesor Agency Private-Purpose Trust Fund
ASSETS		
Cash and Investments	$	607,865
Cash with Fiscal Agent		137,771
Total Assets		745,636
LIABILITIES		
Accounts Payable		7,500
Interest Payable		51,566
Advances from the City		15,659,118
Bonds Payable		2,845,000
Total Liabilities		18,563,184
NET POSITION		
Held in Trust for Successor Agency	$	(17,817,548)

The accompanying notes are an integral part of this statement.

City of La Puente
Statement of Changes in Net Position
Fiduciary Funds
Year Ended June 30, 2023

	Succesor Agency Private-Purpose Trust Fund
ADDITIONS	
Taxes	$ 664,442
Interest Income	4,737
Total Additions	669,179
DEDUCTIONS	
Administration and Pass-throughs	2,975
Interest on Advance from City	15,000
Interest on Bonds	512,123
Total Deductions	530,098
Change in Net Position	139,081
Net Position - Beginning of Year	(17,956,629)
Net Position - End of Year	$ (17,817,548)

The accompanying notes are an integral part of this statement.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) Description of Reporting Entity

The City of La Puente was incorporated August 1, 1956 under the general laws of the State of California, and enjoys all the rights and privileges pertaining to "General Law" Cities. It is governed by a five-member council.

The accompanying financial statements present the City of La Puente and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the City. There are no discretely presented component units presented in these financial statements.

Blended Component Units

The City of La Puente Public Financing Authority is a Joint Exercise of Powers Authority organized and existing under and by virtue of the Joint Exercise of Power Act of the Government Code of the State of California. The City and the former Community Development Commission formed the Authority by the execution of a Joint Exercise of Powers Agreement. The primary purpose of the Authority is to issue bonds and make loans to the City and former Community Development Commission. The City appoints the voting majority of the board and is able to impose its will on this component unit. There are no separate financial statements prepared for the Authority.

B) Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information about the reporting government as a whole, except for its fiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government (including its blended component units) is reported separately from discretely presented component units for which the primary government is financially accountable. The City has no discretely presented component units.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are expenses that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items that are properly not included among program revenues are reported instead as general revenues.

The underlying accounting system of the City is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Under the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all the eligibility requirements have been satisfied.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are both collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current period, except for certain grants which are considered available if collected within 7 months after year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fund Classifications

The funds designated as major funds are determined by a mathematical calculation consistent with GASB Statement No. 34, as amended. The City reports the following major governmental funds:

The General Fund is the City's primary operating fund and accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ARPA Fund is used to account for one-time federal funding source encouraging economic growth and community development post COVID-19.

The Miscellaneous Grant Fund is used to account for various grants restricted for specific projects and operations.

The City reports the following major enterprise funds:

The Sewer Assessment Fund is used to account for the repair and maintenance of the City's sewer system.

The City also reports the following fund types:

The Internal Service Fund is used to account for the replacement of City owned and operated vehicles, furniture and equipment, except for vans used in transit operations. The costs are accumulated in this fund and allocated as interfund user charges to other City departments.

The Successor Agency Private-Purpose Trust Fund accounts for the activities of the former La Puente Community Development Commission.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Direct expenses have not been eliminated from the functional categories; indirect expenses and internal payments have been eliminated.

D) Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Cash equivalents also represent the proprietary funds' share in the cash and investment pool of the City of La Puente. Cash equivalents have an original maturity date of three months or less from the date of purchase.

E) Investments

Investments are reported in the accompanying financial statements at fair value (which represents the quoted or stated market value), except for nonparticipating certificates of deposit and investment contracts that would be reported at cost because they are not transferable and they have terms that are not affected by changes in market interest rates.

Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation, maturity, or sale of investments.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

The City pools cash and investments of all funds. Each fund's share in this pool is displayed in the accompanying financial statements as cash and investments. The City pools cash from all funds in order to increase income earned through its investment program. Investment income from pooled investments is allocated to those funds which are required by law or administrative action to receive interest. Investment income is allocated on a quarterly basis based on the weighted average cash balance in each fund.

F) Capital Assets

Capital assets, which include land, structures, equipment, and infrastructure assets, are reported in the government-wide and proprietary fund financial statements. Capital assets are recorded at cost where historical records are available and at an estimated historical cost where no historical records exist. Assets purchased in excess of $5,000 are capitalized if they have an expected useful life of 2 years or more. Infrastructure is capitalized if cost is in excess of $50,000 and it has an expected useful life of 2 years or more. The cost of normal maintenance and repairs that do not add to the value of the asset's lives are not capitalized.

Major capital outlay for capital assets and improvements are capitalized as projects are constructed. For debt-financed capital assets in proprietary funds, interest incurred during the construction phase is reflected in the capitalization value of the asset constructed, net of interest earned on the invested proceeds over the same period. Capital assets acquired through lease obligations are valued at the present value of future lease payments at the date acquired. Donated capital assets received prior to the implementation of GASB Statement No. 72 were recorded at fair value on the date of donation. Donated capital assets received subsequent to the implementation of GASB 72 are recorded at acquisition value as of the date received.

Capital assets used in operations are depreciated over their estimated useful lives using the straight-line method in the government-wide financial statements and in the fund financial statements of the proprietary funds. Depreciation is charged as an expense against operations and accumulated depreciation is reported on the respective statement of net position. The ranges of lives used for depreciation purposes for each capital asset class are as follows:

Buildings and Improvements	15 - 40 years
Equipment and Furniture	5 - 10 years
Infrastructure	20 - 60 years

G) Compensated Absences

In accordance with GASB Statement No. 101, a liability is recorded for unused vacation and similar compensatory leave balances since the employees' entitlement to these balances is attributable to services already rendered, the leave accumulates, and the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

Accumulated sick leave lapses when employees leave the employ of the City and, upon separation from service, no monetary obligation exists.

H) Claims and Judgments

When it is probable that a claim liability has been incurred at year-end, and the amount of the loss can be reasonably estimated, the City records the estimated loss, net of any insurance coverage under its self-insurance program. For governmental funds, if claims will not be liquidated from currently available resources, they are recorded only in the government-wide financial statements.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

I) Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans).

As a no-low property tax City, the City is allocated the minimum amount (6.6%) required by law. The County bills and collects the property taxes and remits them to the City in installments during the year. City property tax revenues are recognized when levied provided that the revenue is collected during the year or within 60 days of year-end. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on July 1, and are payable in two installments on November 1 and February 1. Such taxes become delinquent on December 10 and April 10, respectively.

J) Use of Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates and assumptions.

K) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and balance sheet for the governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until then. The City reports deferred outflows relating to the Net Pension Liability and also the Net OPEB Liability. In addition, the City reports deferred outflows relating to the 2016 Revenue Refunding Bonds.

In addition to liabilities, the statement of financial position and balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has one item, which arises only under the modified accrual basis of accounting, and others relating to the Net Pension Liability and Net OPEB Liability, which qualify for reporting in this category. Under the modified accrual basis of accounting, the item, *unavailable revenues,* is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes, special assessments, grant receivables, and other miscellaneous receivables. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

L) Fund Equity

In the government-wide, proprietary funds, and fiduciary fund financial statements, net position is classified in the following categories.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Net Investment in Capital Assets

This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted Net Position

This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position

This category represents the net position of the City that is not externally restricted for any project or other purpose.

M) Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the statement of net position, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the City's policy to consider restricted net position to have been depleted before unrestricted net position.

N) Fund Balances

Fund balances in governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance.

Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Nonspendable - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted - This classification includes amounts that can be spent only for specific purposes stipulated by constitution, external resource providers or through enabling legislation.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Committed - This classification includes amounts that can be used only for the specific purposes determined by a formal action or resolution of the City's highest level of decision-making authority (City Council). Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specific use through the same type of formal action or resolution taken to establish the commitment. The City has no committed fund balances.

Assigned - This classification consists of funds that are set aside for specific purposes by the City's highest level of decision making authority or a body or official that has been given the authority to assign funds. The City Council delegates the authority to assign fund balance to the City Manager for purposes of reporting in the annual financial statements. The City has no assigned fund balances.

Unassigned - This classification includes the residual balance for the government's general fund and includes all spendable amounts not contained in other classifications. In other funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

O) Leases

Lessee: The City is a lessee for noncancellable leases of equipment. The City recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements and the internal service fund. The City recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Lessor: The City is a lessor for a noncancellable lease of certain property for communications facilities. The City recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The City monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

The lease of the property for communications facilities is for eight years and the City will receive monthly payments of approximately $3,500. The City recognized $37,965 in lease revenue, including interest revenue during the current fiscal year related to this lease. As of June 30, 2023, the City's receivable for lease payments was $173,725. Also, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2023, the balance of the deferred inflow of resources was $173,725.

Q) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of La Puente's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS.

For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

R) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. Generally accepted accounting principles require that the reported results must pertain to liability and asset information within curtained defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

2) CASH AND INVESTMENTS

Cash and investments at June 30, 2023 are summarized as follows:

Statement of Net Position:		
Cash and Investments	$	33,019,956
Cash and Investments with Fiscal Agent		1,131,124
Restricted Cash and Investments		523,102
Statement of Fiduciary Net Position:		
Cash and Investments		607,865
Cash and Investments with Fiscal Agent		137,771
Total Cash and Investments	$	35,419,818
Petty Cash	$	2,200
Deposits with Financial Institutions		1,293,300
Investments		34,124,318
Total Cash and Investments	$	35,419,818

Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the City's investment policy. The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Allowable Investment	Maximum Investment In One Issuer
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	15%	2%
Bank Deposits	N/A	$1,000,000	None
Medium Term Notes	5 years	30%	5%
Negotiable Certificates of Deposit	5 years	30%	$250,000
Certificates of Deposit	5 years	30%	$250,000
Local Agency Obligations	5 years	30%	None
Money Market Funds	N/A	15%	5%
Local Agency Investment Fund (LAIF)	N/A	None	$65,000,000

2) CASH AND INVESTMENTS - Continued

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to this risk is by purchasing a combination of shorter-term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity over time as necessary to provide the cash flow and liquidity needed for operations. Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

	Remaining Maturity (in Months)			
Investment Type	12 Months or Less	13 to 24 Months	25-60 Months	Fair Value
US Treasury Obligations	$ 991,540	$ 228,272	$ 2,253,985	$ 3,473,797
Federal Farm Credit Bank	241,890	921,635	2,938,283	4,101,808
Federal Home Loan Bank	-	809,712	6,235,845	7,045,557
Federal Home Loan Mortgage Corp	-	469,743	1,438,610	1,908,353
Federal National Mortgage Assoc.	-	229,055	1,809,901	2,038,956
Local Agency Obligations	-	212,837	-	212,837
Negotiable Certificates of Deposit	-	1,398,573	8,598,164	9,996,737
LAIF	3,835,780	-	-	3,835,780
Medium Term Notes	-	241,598	-	241,598
Held by Fiscal Agent:				
Money Market Mutual Funds	1,268,895	-	-	1,268,895
Total	$ 6,338,105	$ 4,511,425	$ 23,274,788	$ 34,124,318

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the City's investment policy and the actual rating as of year-end for each investment type.

			Rating as of Year End		
Investment Type	Total Investment	Minimum Legal Rating	AAA/AA	A and A-1	Unrated
US Treasury Obligations	$ 3,473,797		$ 3,473,797	$ -	$ -
Federal Farm Credit Bank	4,101,808	N/A	4,101,808	-	-
Federal Home Loan Bank	7,045,557	N/A	7,045,557	-	-
Federal Home Loan Mortgage Corp	1,908,353	N/A	1,908,353	-	-
Federal National Mortgage Assoc.	2,038,956	N/A	2,038,956	-	-
Local Agency Obligations	212,837	A	212,837	-	-
Negotiable Certificates of Deposit	9,996,737	N/A	-	-	9,996,737
LAIF	3,835,780	N/A	-	-	3,835,780
Medium Term Notes	241,598	A	-	241,598	-
Held by Bond Trustee:					
Money Market Mutual Fund	1,268,895	N/A	1,268,895	-	-
Total	$ 34,124,318		$ 20,050,203	$ 241,598	$ 13,832,517

2) CASH AND INVESTMENTS - Continued

Concentration of Credit Risk

At June 30, 2023, the City had no investments in any one issuer (other than LAIF) that represent 5% or more of total City investments, except for investments in federal agency securities.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2023, no deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities.

Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). As of June 30, 2023, none of the City's investments were held by the broker-dealer (counterparty) that was used by the City to purchase the securities.

Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of June 30, 2023:

- US Treasury Obligations of $3,473,797 are valued using a matrix pricing model (Level 2 inputs).
- Federal Agency securities of $15,094,674 are valued using a matrix pricing model (Level 2 inputs).
- Local Agency Obligations of $212,837 are valued using a matrix pricing model (Level 2 inputs).
- Negotiable Certificates of Deposit of $9,996,737 are valued using a matrix pricing model (Level 2 inputs).
- Corporate Bonds of $241,598 are valued using a matrix pricing model (Level 2 inputs).

2) CASH AND INVESTMENTS - Continued

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The fair value of the Entity's investment in this pool is reported in the accompanying financial statements at amounts based on the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Information regarding LAIF's and the City's exposure to risk (credit, market, or legal) is not currently available.

3) INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Amounts Due To and Due From Other Funds

As of June 30, 2023, the General Fund is reporting $2,725,623 as due from the other governmental funds. These outstanding balances between funds result from temporary borrowings to cover operating deficits.

Long-term Advances

As of June 30, 2023, the City's General Fund had advanced to the former Community Development Commission (CDC) $15,659,118 (net of repayments), including interest receivable of $5,961,752, to assist in redevelopment activities. In June 2011, Assembly Bill 26 (1st extraordinary session) dissolved the former CDC, effective (after some litigation on the matter) February 1, 2012.

On April 26, 2013, the Department of Finance allowed the loan to be placed on the Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation.

The principal balance of the receivable of $9,697,366 accrues simple interest of 4% based on the Last and Final ROPS, approved by the Department of Finance, at an interest rate of 4% throughout the remainder of the payment period. Repayment of the advance by the Successor Agency is contingent upon excess property taxes received by the Successor Agency after paying all other enforceable obligations.

The entire principal portion of the receivable is included in non-spendable fund balance in the General Fund and the accrued interest receivable is included in deferred inflows as unavailable revenue.

Transfers In and Transfers Out

During the 2022-23 fiscal year, the following interfund transfers were made:

	Transfers In			
Transfers Out	General Fund	Other Governmental Funds	Internal Service Fund	Total
General Fund	$ -	$ 1,353,065	$ -	$ 1,353,065
ARPA	4,867,072	-	289,061	5,156,133
Other Governmental Funds	-	566,907	-	566,907
Total	$ 4,867,072	$ 1,919,972	$ 289,061	$ 7,076,105

3) INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - Continued

The General Fund transferred $1,353,065 to the Other Governmental Funds for the Housing Successor Fund Administration cost; debt service payments for the 2020A Certificates of Participation, 2022A Certificates of Participation, and other project costs. The Measure M and Measure R Funds transferred a total of $566,907 to the Capital Projects Fund and the Measure M and Measure R Debt Service Funds to pay loan and bond payments. The ARPA Special Revenue Fund transferred $4,867,072 to the General Fund for revenue loss as allowed by the grant and $289,061 to the Internal Service Funds for project costs.

4) LOANS RECEIVABLE

The City uses Housing and Community Development Block Grant and Cal-Home Grant funds to provide deferred payment housing rehabilitation loans to eligible applicants. Such loans are made to low- and moderate-income persons to improve or rehabilitate residences.

Loan repayments are deferred until homes are sold or change title. The City accounts for this program in the Special Revenue CDBG and Cal-Home Grant Funds. Rehabilitation loans receivable of $1,169,863 at June 30, 2023 have been reflected in the accompanying financial statements as loans receivable.

5) CAPITAL ASSETS

The following is a summary of changes in capital assets for the 2022-23 fiscal year:

Governmental Activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets, Not Depreciated:				
Land	$ 3,621,179	$ 526,743	$ -	$ 4,147,922
Construction in Progress	8,516,175	6,635,072	(8,788,157)	6,363,090
Total Capital Assets, Not Depreciated	12,137,354	7,161,815	(8,788,157)	10,511,012
Capital Assets Being Depreciated:				
Buildings and Improvements	30,687,311	1,017,172	-	31,704,483
Equipment and Furniture	3,128,767	1,506,447	(385,603)	4,249,611
Infrastructure	42,518,742	5,969,708	-	48,488,450
Intangible Right-to-use Assets	131,994	455,983	-	587,977
Total Capital Assets, Depreciated	76,466,814	8,949,310	(385,603)	85,030,521
Less Accumulated Depreciation:				
Buildings and Improvements	(13,674,496)	(1,482,636)	-	(15,157,132)
Equipment and Furniture	(1,761,237)	(287,474)	342,715	(1,705,996)
Infrastructure	(21,665,854)	(734,742)	-	(22,400,596)
Intangible Right-to-use Assets	(14,571)	(71,025)	-	(85,596)
Total Accumulated Depreciation	(37,116,158)	(2,575,877)	342,715	(39,349,320)
Net Capital Assets, Depreciated	39,350,656	6,373,433	(42,888)	45,681,201
Governmental Activities Capital Assets	$ 51,488,010	$ 13,535,248	$ (8,831,045)	$ 56,192,213

5) CAPITAL ASSETS - Continued

Business-type Activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital Assets Being Depreciated:				
Sewer Collection System	$ 14,659,082	$ -	$ -	$ 14,659,082
Total Capital Assets, Depreciated	14,659,082	-	-	14,659,082
Less Accumulated Depreciation:				
Sewer Collection System	(1,718,712)	(244,318)	-	(1,963,030)
Net Capital Assets, Depreciated	12,940,370	(244,318)	-	12,696,052
Business-type Activities Capital Assets	$ 12,940,370	$ (244,318)	$ -	$ 12,696,052

Depreciation expense was charged to functions/programs of the governmental activities as follows:

General Government	$ 42,709
Public Works	829,443
Recreation/Senior Services	1,436,105
Community Development	22,363
Capital Assets held by internal service funds are charged to the various functions based on usage of the assets	245,257
Total Depreciation Expense - Governmental Activities	$ 2,575,877

6) LONG-TERM LIABILITIES

The following is a summary of long-term liability transactions for the year ended June 30, 2023:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental Activities:					
Loan Payable from Direct Borrowing:					
City of Industry Loan Agreement	$ 1,276,689	$ -	$ 49,074	$ 1,227,615	$ 49,236
Leases Payable	117,423	455,781	60,591	512,613	103,634
2019A Sales Tax Revenue Bonds	3,430,000	-	150,000	3,280,000	155,000
2019B Sales Tax Revenue Bonds	3,050,000	-	135,000	2,915,000	140,000
Premium on Bonds	385,070	-	22,651	362,419	-
2020A Certificates of Participation	8,144,035	-	352,102	7,791,933	374,850
2022A Certificates of Participation	3,758,856	-	45,000	3,713,856	140,000
Net Pension Liability/(Asset)	(1,250,787)	3,959,709	-	2,708,922	-
Net OPEB Liability/(Asset)	(685,313)	843,963	-	158,650	-
Compensated Absences	454,313	-	106,531	347,782	-
Total	$ 18,680,286	$ 5,259,453	$ 920,949	$ 23,018,790	$ 962,720
Business-type Activities:					
Bonds payable from Direct Borrowing:					
2016 Sewer Refunding Bonds	$ 7,335,000	$ -	$ 365,000	$ 6,970,000	$ 375,000
Total	$ 7,335,000	$ -	$ 365,000	$ 6,970,000	$ 375,000

6) LONG-TERM LIABILITIES – Continued

City of Industry Loan Agreement

In October of 2015, the City entered into an agreement to borrow funds from the City of Industry to finance construction of a sound wall and other improvements on Valley Boulevard. The City of Industry has agreed to lend the City of La Puente up to $5,952,908 for these improvements, at a simple interest rate of .33%. As of June 30, 2019, the City had borrowed $1,422,945 on this loan, net of $378,818 in principal payments. The agreement provides for annual loan repayments of $208,742, commencing November 1, 2017. However, during the 2018-19 fiscal year, the City decided not to draw down any additional funds on this loan. A new amortization schedule was developed and approved by the City of Industry in October 2019. The following represents the future debt service requirements:

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 49,236	$ 4,051	$ 53,287
2025	49,399	3,888	53,287
2026	49,562	3,725	53,287
2027	49,725	3,562	53,287
2028	49,889	3,398	53,287
2029-2033	251,927	14,508	266,435
2034-2038	256,110	10,325	266,435
2039-2043	260,364	6,071	266,435
2044-2047	211,403	1,745	213,148
Totals	$ 1,227,615	$ 51,273	$ 1,278,888

Leases Payable

The City has entered into five-year lease agreements for the use of various vehicles. The initial lease liability of all leases was $574,954. As of June 30, 2023, the value of the lease liability was $512,613. The leases have interest rates ranging from 3.9% to 5.2%. The vehicles have estimated 5-year lives. The value of the right-to-use assets at the end of the current fiscal year was $502,381. The following represents the future debt service requirements:

Leases Payable

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 103,634	$ 13,963	$ 117,597
2025	106,786	10,809	117,595
2026	110,033	7,562	117,595
2027	112,679	4,147	116,826
2028	79,481	1,080	80,561
Totals	$ 512,613	$ 37,561	$ 550,174

6) LONG-TERM LIABILITIES – Continued

2019 Sales Tax Revenue Bonds Series A and B

In November of 2019, the La Puente Financing Authority (a component unit of the City of La Puente) issued $3,910,000 2019 Series A Bonds (2019A) and $3,470,000 2019 Series B Bonds (2019B). Proceeds of the 2019A Bonds will be used to finance certain transportation projects of the City of La Puente, purchase a reserve surety for the bonds, and pay issuance costs. Proceeds of the 2019B Bonds will be used to finance costs associated with certain transportation projects of the City, purchase a reserve surety for the bonds, and pay issuance costs.

The 2019A Bonds mature in amounts from $140,000 to $255,000 annually from 2020 to 2039, with interest payments ranging from 2.75% to 4.0% payable semi-annually on June 1 and December 1 of each year. The 2019B Bonds mature in amounts from $125,000 to $225,000 annually from 2020 to 2039, with interest payments ranging from 2.75% to 4.0% payable semi-annually on June 1 and December 1 of each year. The 2019A Bonds are secured by pledged Measure M revenues that are derived from a retail transactions and use tax (Measure M Sales Tax) imposed in the County of Los Angeles.

The City has pledged the Measure M revenues to the payment of the 2019A Bonds pursuant to a Pledge Agreement dated November 1, 2019 by and between the City and Authority. The 2019B Bonds are secured by the pledged Measure R revenues that are derived from a retail transactions and use tax imposed in the County of Los Angeles. The City has pledged the Measure R revenues to the payment of the 2019B Bond pursuant to a Pledge Agreement dated November 1, 2019 by and between the City and Authority.

Pledged Measure M revenues for the 2019A Bonds for subsequent fiscals through 2039 are estimated at $5 million. This represents approximately 45% of the total Measure M revenues. The pledged Measure M revenues for the 2022-23 fiscal year were $741,291. Pledged Measure R revenues for the 2019B Bonds for subsequent fiscal years through 2039 are estimated at $4.4 million. This represents approximately 45% of total Measure R revenues. The pledged Measure R revenues for the 2022-23 fiscal year were $655,306. Future debt service requirements on the 2019A and 2019B Bonds are as follows:

2019A Measure M Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 155,000	$ 106,837	$ 261,837
2025	160,000	100,638	260,638
2026	170,000	94,237	264,237
2027	175,000	87,438	262,438
2028	180,000	80,437	260,437
2029-2033	1,010,000	299,938	1,309,938
2034-2038	1,175,000	137,387	1,312,387
2039	255,000	7,013	262,013
Totals	$ 3,280,000	$ 913,925	$ 4,193,925

6) LONG-TERM LIABILITIES – Continued

2019B Measure R Bonds

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 140,000	$ 95,000	$ 235,000
2025	145,000	89,400	234,400
2026	150,000	83,600	233,600
2027	155,000	77,600	232,600
2028	160,000	71,400	231,400
2029-2033	900,000	265,700	1,165,700
2034-2038	1,040,000	121,588	1,161,588
2039	225,000	6,187	231,187
Totals	$ 2,915,000	$ 810,475	$ 3,725,475

2020 Certificates of Participation, Series A

On December 1, 2020, the City (Lessee) entered into a lease agreement (Lease) with the Public Property Financing Corporation of California (Lessor), whereby the Lessor has agreed to finance all or a portion of the Lessee's outstanding pension and/or OPEB liabilities, and the Lessee has agreed to lease certain property from the Lessor; and, the Lessee and the Lessor authorized the execution and delivery of $8,517,708 in certificates of participation (Certificates), each evidencing and representing an undivided and proportionate interest of the Certificate holders in the lease payments to be made by the Lessee under the Lease.

The net proceeds obtained through the execution, sale and delivery of the Certificates were deposited with a Trustee under a Trust Agreement and used in part by the Lessor to finance all or a portion of the Lessee's outstanding pension and/or OPEB liabilities on behalf of the Lessee. The Lessee is required to make lease payments at least equal to the fair rental value of the leased property in amounts sufficient to pay the principal and interest components evidenced and represented by all outstanding Certificates.

Interest (3.05% per annum) is payable on April 1 and October 1 of each year, commencing April 1, 2021. The following represents the future debt service requirements for the Certificates:

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 374,850	$ 231,937	$ 606,787
2025	398,533	220,143	618,676
2026	423,182	207,612	630,794
2027	448,833	194,314	643,147
2028	475,522	180,218	655,740
2029-2033	2,816,881	659,387	3,476,268
2034-2037	2,854,132	179,657	3,033,789
Totals	$ 7,791,933	$ 1,873,268	$ 9,665,201

6) LONG-TERM LIABILITIES – Continued

2022 Certificates of Participation, Series A

On January 1, 2022, the City (Lessee) entered into a lease agreement (Lease) with the Public Property Financing Corporation of California (Lessor), whereby the Lessor has agreed to finance certain energy efficiency and solar PV improvements for the City, and the Lessee has agreed to lease certain property from the Lessor; and, the Lessee and the Lessor authorized the execution and delivery of $3,758,856 in certificates of participation (Certificates), each evidencing and representing an undivided and proportionate interest of the Certificate holders in the lease payments to be made by the Lessee under the Lease.

The net proceeds obtained through the execution, sale and delivery of the Certificates were deposited with a Trustee under a Trust Agreement. The Lessee is required to make lease payments at least equal to the fair rental value of the leased property in amounts sufficient to pay the principal and interest components evidenced and represented by all outstanding Certificates. Interest (2.31% per annum) is payable on October 1 and April 1 of each fiscal year, commencing October 1, 2022. The following represents the future debt service requirements for the Certificates:

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 140,000	$ 84,173	$ 224,173
2025	150,000	80,824	230,824
2026	160,000	77,243	237,243
2027	170,000	73,431	243,431
2028	180,000	69,389	249,389
2029-2033	1,100,000	276,029	1,376,029
2034-2038	1,365,000	138,525	1,503,525
2039-2040	448,856	7,699	456,555
Totals	$ 3,713,856	$ 807,313	$ 4,521,169

2016 Sewer Revenue Refunding Bonds

In August of 2016, the La Puente Financing Authority (a component unit of the City of La Puente) issued $9,340,000 in Sewer Revenue Refunding Bonds to refund the 2007 Sewer Revenue Bonds. Proceeds from the 2016 bonds were placed in escrow to refund in full the 2007 bonds, and to pay costs of issuance. As a result, the 2007 bonds are considered defeased and the liability has been removed from these financial statements.

The 2016 bonds mature in amounts from $315,000 to $565,000 annually from 2017 to 2038, with interest payments of 2.93% payable semi-annually on June 1 and December 1 of each year. The bonds were issued to provide funds to construct improvements for the City's sewer system. The bonds are payable from and secured by the Authority's pledge under the indenture of that portion of "Revenues" necessary to pay debt service on the bonds and any parity bonds issued under the indenture. "Revenues" are derived of installment payments to be made by the City pursuant to an Installment Sale Agreement dated as of November 1, 2007, between the City and the Authority. Installment payments are payable from net revenues, defined generally as gross revenues received from the sewer system, less maintenance and operation costs.

6) LONG-TERM LIABILITIES – Continued

Future debt service requirements on the 2016 Sewer Revenue Refunding Bonds are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 375,000	$ 198,727	$ 573,727
2025	390,000	187,520	577,520
2026	400,000	175,947	575,947
2027	410,000	164,080	574,080
2028	420,000	151,921	571,921
2029-2033	2,305,000	563,659	2,868,659
2034-2038	2,670,000	199,973	2,869,973
Totals	$ 6,970,000	$ 1,641,826	$ 8,611,826

Pledged revenues for subsequent fiscal years through 2038 are estimated at $11.0 million. This represents approximately 48% of the total revenues from the sewer system. The pledged net revenues for the 2022-23 fiscal year amounted to approximately $820,000, while the debt service requirements on the related debt were approximately $575,000.

The City is subject to a legal debt margin of approximately $426 million. Currently, the only debt of the City that is applicable to the legal debt margin is the 2020A Pension Obligation Bonds and the 2022 Certificates of Participation, with a total of approximately $15 million subject to the limit.

Fiduciary Fund Long-term Liabilities

The following represents the long-term debt activity of the Successor Agency for the 2022-23 fiscal year:

Tax Allocation Refunding Bonds:	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Series 2014A	$ 2,975,000	$ -	$ 130,000	$ 2,845,000	$ 135,000
Total	$ 2,975,000	$ -	$ 130,000	$ 2,845,000	$ 135,000

2014A Tax Allocation Refunding Bonds

In August 2014, the Successor Agency $3,760,000 Tax Allocation Revenue Refunding Bonds, Series 2014, which mature in amounts from $100,000 to $255,000 annually until 2038 with interest payments of 4.35% payable semi-annually on February 1 and August 1 of each year. The purpose of the bonds was to refund the 2007 Tax Allocation Bonds issued by the former La Puente Community Development Commission. The bonds are special obligations of the Successor Agency and are payable exclusively from Pledged Tax Revenues. The bonds are not a debt, liability or obligation of the City of La Puente (the "City"), the County of Los Angeles (the "County"), the State of California or any of its political subdivisions, other than the Commission. In no event shall the bonds be payable out of any funds or properties other than those of the Commission. Future debt service requirements on the 2014A Tax Allocation Refunding Bonds are as follows:

6) LONG-TERM LIABILITIES – Continued

Fiscal Year Ending June 30,	Principal	Interest	Total
2024	$ 135,000	$ 120,821	$ 255,821
2025	145,000	114,731	259,731
2026	145,000	108,424	253,424
2027	155,000	101,899	256,899
2028	160,000	95,048	255,048
2029-2033	935,000	359,854	1,294,854
2034-2038	1,170,000	131,805	1,301,805
Totals	$ 2,845,000	$ 1,032,582	$ 3,877,582

7) RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City participates in the California Joint Powers Insurance Authority (Authority) as follows:

Description of Self-Insurance Pool Pursuant to Joint Powers Agreement

The Authority is composed of 124 California public entities and is organized under a joint powers agreement pursuant to California Government Code §6500 et seq. The purpose of the Authority is to arrange and administer programs for the pooling of self-insured losses, to purchase excess insurance or reinsurance, and to arrange for group purchased insurance for property and other lines of coverage. The Authority began covering claims of its members in 1978. Each member government has an elected official as its representative on the Board of Directors. The Board operates through a nine-member Executive Committee.

Self-Insurance Programs of the Authority

Each member pays an annual contribution at the beginning of the coverage period. A retrospective adjustment is then conducted annually thereafter, for coverage years 2012-13 and prior. Coverage years 2013-14 and forward are not subject to routine annual retrospective adjustment. The total funding requirement for primary self-insurance programs is based on an actuarial analysis. Costs are allocated to individual agencies based on payroll and claims history, relative to other members of the risk-sharing pool.

Liability

Claims are pooled separately between police and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to $100,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from $100,000 to $500,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from $500,000 to $50 million, are distributed based on the outcome of cost allocation within the first and second loss layers.

7) RISK MANAGEMENT - Continued

The overall coverage limit for each member, including all layers of coverage, is $50 million per occurrence. Subsidence losses have a sub-limit of $50 million per occurrence. The coverage structure includes retained risk that is pooled among members, reinsurance, and excess insurance. More detailed information about the various layers of coverage is available on the following website: https://cjpia.org/protection/coverage-programs.

Worker's Compensation

Claims are pooled separately between public safety (police and fire) and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to $75,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from $75,000 to $200,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from $200,000 to statutory limits are distributed based on the outcome of cost allocation within the first and second loss layers.

For 2022-23 the Authority's pooled retention is $1 million per occurrence, with reinsurance to statutory limits under California Workers' Compensation Law. Employer's Liability losses are pooled among members to $1 million. Coverage from $1 million to $5 million is purchased as part of a reinsurance policy, and Employer's Liability losses from $5 million to $10 million are pooled among members.

Purchased Insurance

Pollution Legal Liability Insurance
The City of La Puente participates in the pollution legal liability insurance program which is available through the Authority. The policy covers sudden and gradual pollution of scheduled property, streets, and storm drains owned by the City of La Puente. Coverage is on a claims-made basis. There is a $250,000 deductible. The Authority has an aggregate limit of $20 million.

Property Insurance
The City of La Puente participates in the all-risk property protection program of the Authority. This insurance protection is underwritten by several insurance companies. City of La Puente property is currently insured according to a schedule of covered property submitted by the City of La Puente to the Authority. City of La Puente property currently has all-risk property insurance protection in the amount of $28,763,655. There is a $10,000 deductible per occurrence except for non-emergency vehicle insurance which has a $2,500 deductible.

Crime Insurance
The City of La Puente purchases crime insurance coverage in the amount of $1,000,000 with a $2,500 deductible. The fidelity coverage is provided through the Authority.

Special Event Tenant User Liability Insurance
The City of La Puente further protects against liability damages by requiring tenant users of certain property to purchase low-cost tenant user liability insurance for certain activities on agency property. The insurance premium is paid by the tenant user and is paid to the City of La Puente according to a schedule. The City of La Puente then pays for the insurance. The insurance is facilitated by the Authority.

7) RISK MANAGEMENT - Continued

Adequacy of Protection

During the past three fiscal years, none of the above programs of protection experienced settlements or judgments that exceeded pooled or insured coverage. There were also no significant reductions in pooled or insured liability coverage in 2022-23.

Claims and Judgments

The City accounts for uninsured, material claims and judgments and associated legal and administrative costs when it is probable that the liability claim has been incurred and the amount of the loss can be reasonably estimated. Included therein are claims incurred but not reported, which consists of (a) known loss events expected to be presented as claims later, (b) unknown loss events that are expected to become claims, and (c) expected future development on claims already reported. This is based upon historical actual results that have established a reliable pattern supplemented by specific information about current matters. Small dollar claims and judgments are recorded as expenditures when paid.

8) PENSION PLAN

General Information about the Pension Plan

Plan Description – All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a miscellaneous risk pool. Plan assets may be used to pay benefits for any employer rate plan of the miscellaneous pool. Accordingly, rate plans within the miscellaneous pool are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous pool. The City sponsors two rate plans. Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided – The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2021 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2021 actuarial valuation report. This report is a publicly available valuation report that can be obtained at CalPERS' website under Forms and Publications. The rate plan provisions and benefits in effect at June 30, 2023, are summarized as follows:

	Miscellaneous	Misc. PEPRA
Hire date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2.5% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	55	62
Monthly benefits, as a % of eligible compensation	Last 12 Mos. of Service	Last 36 Mos. of Service
Required employee contribution rates	8%	7.50%
Required employer contribution rates	13.93% + $168,326	8.19% + $757

8) PENSION PLAN - Continued

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning in fiscal year 2016, CalPERS collects employer contributions for the Plan as a percentage of payroll for the normal cost portion as noted in the rates above and as a dollar amount for contributions toward the unfunded liability. The dollar amounts are billed on a monthly basis. The City's required contribution for the unfunded liability was $169,083 in fiscal year 2023. The City's contributions to the Plan for the year ended June 30, 2023 were $534,535.

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources for Pensions

As of June 30, 2023, the City reported a net pension liability/(asset) of $2,708,922 for its proportionate share of the net pension liability. The City's net pension liability/(asset) for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2022, and the total pension liability for the Plan used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures.

The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the Plan's net pension liability as of June 30, 2023 and 2022 was as follows:

Proportion - June 30, 2022	-0.06587%
Proportion - June 30, 2023	0.05789%
Change - Increase (Decrease)	0.12376%

For the year ended June 30, 2023, the City recognized a pension expense/(credit) of $3,633,606. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
Pension contributions subsequent to measurement date	$ 534,535	$ -
Differences between actual and expected experience	54,400	36,435
Changes in assumptions	277,586	-
Differences between employer's contributions and proportionate share of contributions	2,476,573	541,505
Change in employer's proportions	1,638,173	2,192,441
Net differences between projected and actual earnings on plan investments	496,203	-
Total	$ 5,477,470	$ 2,770,381

8) PENSION PLAN – Continued

The $534,535 reported as deferred outflows related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows and deferred inflows related to pensions will be recognized as pension expense as follows:

Year Ending June 30,	
2024	$ 782,576
2025	702,473
2026	384,010
2027	303,495
2028	-
Thereafter	-

Actuarial Assumptions – The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions:

Valuation date	June 30, 2021
Measurement date	June 30, 2022
Actuarial cost method	entry-age normal
Actuarial assumptions:	
Discount rate	6.90%
Inflation	2.30%
Projected salary increase	(1)
Investment rate of return	6.90%
Mortality	(2)

(1) Depending on age, service and type of employment
(2) Derived using CalPERS' Membership Data for all Funds.

The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

Long-term Expected Rate of Return - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

8) PENSION PLAN - Continued

The expected real rates of return by asset class are as follows:

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (1)	Real Return Years 11+ (2)
Global Equity	50%	4.80%	5.98%
Global Fixed Income	28%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8%	6.30%	7.23%
Real Assets	13%	3.75%	4.93%
Liquidity	1%	-	-0.92%

(1) An expected inflation of 2.30% used for this period.
(2) An expected inflation of 2.92% used for this period.

Discount Rate – The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the City's proportionate share of the net pension liability/(asset) for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

1% Decrease		5.90%
Net Pension Liability	$	6,181,181
Current Discount Rate		6.90%
Net Pension Liability	$	2,708,922
1% Increase		7.90%
Net Pension Liability	$	(147,886)

Pension Plan Fiduciary Net Position – Detailed information about the Plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan – At June 30, 2023, the City reported no payables due to the pension plan, for outstanding contributions.

9) OTHER POSTEMPLOYMENT BENEFITS

Plan Description – The City has established the La Puente Retiree Healthcare Plan (LPRHCP), and participates in an agent multiple-employer defined benefit retiree healthcare plan. A separate financial report is not prepared for the LPRHCP.

9) OTHER POST EMPLOYMENT BENEFITS - Continued

Benefits Provided – Under the LPRHCP, retirees are eligible for benefits as follows:

	Eligible Employees
Benefit types provided	Medical, dental, vision
Duration of Benefits	Lifetime
Required Service	5 years*
Minimum Age	50
Dependent Coverage	Yes
City Contribution	50% of employer contribution at 10 years of service for medical plus 5% per additional year to 100% at 20 or more years of service
City Cap	$2,000 per year in dental and vision expenses

*Those hired prior to 8/1/08 require only CalPERS retirement to receive 100% of employer contribution.

Employees Covered by Benefit Terms – As of the June 30, 2021 actuarial valuation, the following current and former employees were covered by the benefit terms under the LPRHCP:

Retirees or spouses of retirees currently receiving benefits	25
Active employees	38
	63

Contributions – The LPRHCP plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the City and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the fiscal year ended June 30, 2023, the City's cash contributions for retiree health benefits was $211,604. In a prior fiscal year, the City created a trust account with the California Public Employers' Retiree Benefit Trust (CERBT), an agent multiple-employer defined benefit plan. The CERBT issues a publicly available report that can be found on the CalPERS website.

Net OPEB Liability - The City's net OPEB liability was measured as of June 30, 2022 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2021, based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2021
Actuarial Cost Method	Entry Age Actuarial Cost
Mortality	2014 CalPERS Active Mortality for Miscellaneous Employees
Age at Retirement	52
Health Care Trend Rate	4.00%
Inflation Rate	2.50%
Salary Changes	2.75%
Discount Rate	6.75%

9) OTHER POST EMPLOYMENT BENEFITS - Continued

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Rate of Return
All Equities	59%	7.545%
All Fixed Income	25%	4.250%
Real Estate Invesment Trusts	8%	7.250%
All Commodities	3%	7.545%
Treasury Inflation Protected Securities (TIPS)	5%	3.000%
Total	100.00%	

Discount Rate – The discount rate used to measure the total OPEB liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (TOL)	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balance at June 30, 2021	$ 4,088,989	$ 4,774,302	$ (685,313)
Changes in the year:			
Service cost	168,834	-	168,834
Interest on the total OPEB liability	273,656	-	273,656
Changes in Assumptions	-	-	-
Employer Contributions	-	211,591	(211,591)
Employee Contributions	-	-	-
Actual Investment Income	-	322,225	(322,225)
Administrative Expense	-	(1,209)	1,209
Benefit payments, including refunds	(238,498)	(211,591)	(26,907)
Experience (Gains)/Losses	-	(960,987)	960,987
Net changes	203,992	(639,971)	843,963
Balance at June 30, 2022	$ 4,292,981	$ 4,134,331	$ 158,650

Sensitivity of the Net OPEB Liability/(Asset) to changes in the Discount Rate - The following presents the net OPEB liability/(asset) of the City if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

9) OTHER POST EMPLOYMENT BENEFITS - Continued

	1% Decrease (5.75%)	Discount Rate (6.75%)	1% Increase (7.75%)
Net OPEB liability (asset)	$ 664,536	$ 158,650	$ (263,603)

Sensitivity of the Net OPEB Liability/(Asset) to changes in the Healthcare Cost Trend Rates - The following presents the net OPEB liability/(asset) of the City, as well as what the City's Net OPEB liability/(asset) would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (3%)	Trend - No Change (4%)	1% Increase (5%)
Net OPEB liability (asset)	$ (304,426)	$ 158,650	$ 729,305

OPEB Plan Fiduciary Net Position

CERBT issues a publicly available financial report that may be obtained from the California Public Employers' Retirement System (CalPERS) website.

OPEB Expense and Recognition of Deferred Outflows/Inflows of Resources Related to OPEB

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense.

The recognition period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on OPEB plan investments:	5 years
All other amounts:	Expected average remaining service lifetime (EARSL) (6.0 years at June 30, 2019)

For the year ended June 30, 2023, the City recognized OPEB expense of $175,332. The City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
OPEB Contributions Subsequent to the Measurement Date	$ 211,604	$ -
Changes of Assumptions	153,780	-
Investment Gain/Loss	490,288	-
Net differences between projected and actual earnings on plan investments	-	(466,486)
Total	$ 855,672	$ (466,486)

9) OTHER POST EMPLOYMENT BENEFITS - Continued

The $211,604 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2022 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ended June 30, 2024. Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

Year Ending June 30,		
2024	$	50,965
2025		49,459
2026		51,539
2027		157,457
2028		(33,973)
Thereafter		(97,865)

10) FUND BALANCES

Details of the City's governmental fund balances at June 30, 2023, are presented below:

	General Fund	ARPA	Miscellaneous Grants	Other Governmental Funds	Total
Nonspendable:					
Prepaid Costs	$ 172,343	$ -	$ -	$ 18,421	$ 190,764
Long-term Advances	9,697,366	-	-	-	9,697,366
Restricted for:					
Lighting and Landscape	-	-	-	850,630	850,630
Low Income Housing	-	-	-	1,904,728	1,904,728
PEG Access	-	-	-	87,044	87,044
Street Projects	-	-	-	6,674,056	6,674,056
Safe Clean Water	-	-	-	377,691	377,691
Energy Efficiency Project	-	-	-	31,736	31,736
Air Pollution Reduction Measures	-	-	-	179,949	179,949
Public Works (Transportation)	-	-	-	2,212,297	2,212,297
Unassigned	20,791,132	-	(1,906,446)	(29,152)	18,855,534
Total Fund Balance	$ 30,660,841	$ -	$ (1,906,446)	$ 12,307,400	$ 41,061,795

The Miscellaneous Grants Fund and Other Governmental Funds have a deficit fund balance of $1,906,446 and $29,152, respectively, as of June 30, 2023. These deficits will be eliminated when unavailable revenues are realized in the next fiscal year.

11) OTHER INFORMATION

Contingent Liabilities

Claims and lawsuits have been filed against the City in the normal course of business. The outcome of these matters is not presently determinable. However, in the opinion of management, the resolution of these matters is not expected to have a significant impact on the financial condition of the City.

11) OTHER INFORMATION - Continued

Other Commitments and Contingencies

The City has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

The estimated amount of remaining construction contract obligations at year-end is $7,005,856.

REQUIRED SUPPLEMENTARY INFORMATION

City of La Puente
Required Supplementary Information
For the Year Ended June 30, 2023

Schedule of Changes in the City's
Net OPEB Liability/(Asset) and Related Ratios
Last 10 Fiscal Years*

	Measurement Period		
	2022	2021	2020
Total OPEB Liability			
Service cost	$ 168,834	$ 118,892	$ 115,710
Interest on total OPEB liability	273,656	291,855	284,285
Changes in Assumptions	-	193,212	-
Experience Gains/Losses	-	(499,235)	-
Benefit payments, including refunds	(238,498)	(271,909)	(294,371)
Net change in total OPEB liability	203,992	(167,185)	105,624
Total OPEB liability - beginning	4,088,989	4,256,174	4,150,550
Total OPEB liability - ending (a)	$ 4,292,981	$ 4,088,989	$ 4,256,174
Plan Fiduciary Net Position			
Contributions - employer	$ 211,591	$ 2,971,909	$ 656,412
Interest on TOL/Return on FNP	322,225	690,736	81,182
Invesment Gains/Losses	(960,987)	-	(49,005)
Benefit payments	(211,591)	(271,909)	(270,512)
Administrative Expense	(1,209)	(1,063)	(478)
Other	-	-	-
Net change in plan fiduciary net position	(639,971)	3,389,673	417,599
Plan fiduciary net position - beginning	4,774,302	1,384,629	967,030
Plan fiduciary net position - ending (b)	$ 4,134,331	$ 4,774,302	$ 1,384,629
Net OPEB liability/(asset) - ending (a) - (b)	$ 158,650	$ (685,313)	$ 2,871,545
Plan fiduciary net position as a percentage of the total OPEB liability	96.30%	116.76%	32.53%
Covered-employee payroll	$ 3,271,240	$ 2,581,351	$ 2,274,945
Net OPEB liability/(asset) as a percentage of covered-employee payroll	4.85%	-26.55%	126.22%

Notes to Schedule:

Benefit Changes: None

Changes in Assumptions: The interest assumption changes from 7.00% to 6.75 in 2021. Assumed rates of retirement, termmination, and mortality have been updated to align with those currently being used by the statewide pension systems.

*Fiscal year 2018 was the first year of implementation, therefore, 10 years of information are not available.

	Measurement Period	
2019	2018	2017
$ 102,612	$ 99,866	$ 97,193
282,007	275,764	269,417
(65,672)	-	-
-	-	-
(291,539)	(284,077)	(273,151)
27,408	91,553	93,459
4,123,142	4,031,589	3,938,130
$ 4,150,550	$ 4,123,142	$ 4,031,589
$ 640,755	$ 568,154	$ 273,151
51,475	27,419	23,980
(7,542)	(14,462)	-
(265,155)	(284,077)	(273,151)
(129)	(505)	(201)
-	1,183	-
419,404	297,712	23,779
547,626	249,914	226,135
$ 967,030	$ 547,626	$ 249,914
$ 3,183,520	$ 3,575,516	$ 3,781,675
23.30%	13.28%	6.20%
$ 2,074,085	$ 1,845,731	$ 1,732,444
153.49%	193.72%	218.29%

Schedule of Plan Contributions for the City's OPEB Plan Last 10 Years*

Fiscal Year	Contractually Reqiured Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency/ (Excess)	Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
2023	$ 211,604	$ (211,604)	$ -	$ 3,864,935	5.47%
2022	238,498	(238,498)	-	3,271,240	7.29%
2021	271,909	(271,909)	-	2,581,351	10.53%
2020	294,371	(294,371)	-	2,274,945	12.94%
2019	291,539	(291,539)	-	2,074,085	14.06%
2018	284,077	(284,077)	-	1,845,731	15.39%
2017	273,151	(273,151)	-	1,732,444	15.77%

Notes to the Schedule of Plan Contributions

Valuation Date: 6/30/18, 6/30/21

Changes in Assumptions: None.

*Fiscal year 2018 was the first year of implementation; therefore, 10 years of information are not yet available.

Schedule of the City's Proportionate Share of the Net Pension Liability/(Asset)
Last 10 Years*

Measurement Date	Proportion of the Net Pension Liability/(Asset)	Proportionate Share of Net Pension Liability/ (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability/ (Asset) as a % of Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
2022	0.05789%	$ 2,708,922	$ 3,271,240	82.81%	89.36%
2021	-0.06587%	(1,250,787)	2,581,351	-48.45%	105.14%
2020	0.18484%	7,796,766	2,274,945	342.72%	67.64%
2019	0.18316%	7,334,797	2,074,085	353.64%	68.72%
2018	0.18164%	6,845,330	1,845,731	370.87%	69.44%
2017	0.17543%	6,915,558	1,732,444	399.18%	68.59%
2016	0.17441%	6,058,634	1,708,926	354.53%	69.59%
2015	0.17990%	4,935,366	1,469,397	335.88%	76.07%
2014	0.14530%	3,590,581	1,689,344	212.54%	83.03%

Notes to the Schedule of the City's Proportionate Share of the Net Pension Liability/(Asset)

Benefit Changes: None

Changes in Assumptions: In 2017, the accounting discount rate changed from 7.65% to 7.15%. In 2022, the accounting discount rate changed from 7.15% to 6.90%.

*Fiscal year 2015 was the first year of implementation; therefore, 10 years of information are not yet available.

City of La Puente
Required Supplementary Information
For the Year Ended June 30, 2023

Schedule of Pension Plan Contributions
Last 10 Years*

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency/ (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2023	$ 534,535	$ (534,535)	$ -	$ 3,864,935	13.83%
2022	451,548	(451,548)	-	3,271,240	13.80%
2021	777,000	(6,396,905)	(5,619,905)	2,581,351	30.10%
2020	683,377	(683,377)	-	2,274,945	30.04%
2019	536,963	(536,963)	-	2,074,085	25.89%
2018	458,034	(458,034)	-	1,845,731	24.82%
2017	454,011	(454,011)	-	1,732,444	26.20%
2016	412,824	(412,824)	-	1,708,926	24.16%
2015	268,333	(268,333)	-	1,469,397	18.26%

Notes to the Schedule of Plan Contributions

Valuation Date: 6/30/13, 6/30/14, 6/30/15, 6/30/16, 6/30/17, 6/30/18, 6/30/19, 6/30/20, 6/30/21

Changes in Assumptions: None.

*Fiscal year 2015 was the first year of implementation; therefore, 10 years of information are not yet available.

City of La Puente
Budgetary Comparison Schedule
Budget and Actual - General Fund
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes	$ 16,106,000	$ 16,106,000	$ 16,243,908	$ 137,908
Licenses and Permits	620,400	620,400	968,739	348,339
Intergovernmental	300,000	300,000	361,644	61,644
Charges for Services	638,000	638,000	897,939	259,939
Fines and Forfeitures	307,500	307,500	530,934	223,434
Investment Income	200,000	200,000	(369,878)	(569,878)
Other Revenue	11,100	11,100	52,553	41,453
Total Revenues	18,183,000	18,183,000	18,685,839	502,839
EXPENDITURES				
Current:				
General Government	3,279,900	3,279,900	2,872,917	406,983
Public Safety	10,278,100	10,278,100	9,540,508	737,592
Public Works	553,600	553,600	592,506	(38,906)
Recreation/Senior Services	1,943,400	1,943,400	1,903,282	40,118
Community Development	1,915,200	1,915,200	2,322,884	(407,684)
Capital Outlay	640,000	640,000	380,399	259,601
Total Expenditures	18,610,200	18,610,200	17,612,496	997,704
Excess (Deficiency) of Revenues over Expenditures	(427,200)	(427,200)	1,073,343	1,500,543
OTHER FINANCING SOURCES (USES)				
Transfers In	611,500	611,500	4,867,072	4,255,572
Transfers Out	(824,300)	(824,300)	(1,353,065)	(528,765)
Total Other Financing Sources (Uses)	(212,800)	(212,800)	3,514,007	3,726,807
Net Change in Fund Balances	(640,000)	(640,000)	4,587,350	5,227,350
Fund Balance, Beginning of Year	26,078,491	26,078,491	26,078,491	-
Fund Balance, End of Year	$ 25,438,491	$ 25,438,491	$ 30,665,841	$ 5,227,350

City of La Puente
Budgetary Comparison Schedule
Budget and Actual - ARPA
Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ 4,738,200	$ 4,738,200	$ 7,449,493	$ 2,711,293
Total Revenues	4,738,200	4,738,200	7,449,493	2,711,293
EXPENDITURES				
Current:				
Community Development	3,471,200	3,471,200	2,051,089	1,420,111
Capital Outlay	1,000,000	1,000,000	242,271	757,729
Total Expenditures	4,471,200	4,471,200	2,293,360	2,177,840
Excess (Deficiency) of Revenues over Expenditures	267,000	267,000	5,156,133	4,889,133
OTHER FINANCING SOURCES (USES)				
Transfers Out	(429,500)	(429,500)	(5,156,133)	(4,726,633)
Total Other Financing Sources (Uses)	(429,500)	(429,500)	(5,156,133)	(4,726,633)
Net Change in Fund Balances	(162,500)	(162,500)	-	162,500
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	$ (162,500)	$ (162,500)	$ -	$ 162,500

City of La Puente
Budgetary Comparison Schedule
Budget and Actual - Miscellaneous Grant
Year Ended June 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 5,066,600	$ 5,066,600	$ 6,571,985	$ 1,505,385
Total Revenues	5,066,600	5,066,600	6,571,985	1,505,385
EXPENDITURES				
Current:				
Capital Outlay	-	-	731,619	(731,619)
Capital Outlay	5,066,600	5,066,600	3,406,741	1,659,859
Total Expenditures	5,066,600	5,066,600	4,138,360	928,240
Excess (Deficiency) of Revenues over Expenditures	-	-	2,433,625	2,433,625
OTHER FINANCING SOURCES (USES)				
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	2,433,625	2,433,625
Fund Balance, Beginning of Year	(4,340,071)	(4,340,071)	(4,340,071)	-
Fund Balance, End of Year	$ (4,340,071)	$ (4,340,071)	$ (1,906,446)	$ 2,433,625

BUDGETS AND BUDGETARY ACCOUNTING

The City follows the following procedures in establishing the budgetary data reflected in the financial statements:

- Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year-end.

- The City Council approves total budgeted appropriations. The appropriated budget is prepared by fund, program and activity. Each program of the City represents a separate government function, namely: general government, public safety, transportation, culture and leisure, community development and redevelopment and housing. Accordingly, each program of the City has been identified as a separate line item in the accompanying combined statement of revenues, expenditures and changes in fund balances. The City Manager is authorized to make appropriation transfers from one activity to another leaving the total fund appropriation unchanged within the same fund. City Council approves all other amendments to appropriations throughout the year. Actual expenditures may not exceed budgeted appropriations at the fund level. Budget figures used in the financial statements are the final adjusted amounts.

- Formal budget integration is employed as a management control device during the year.

- Under Article XIIIB of the California Constitution (the Gann Spending Litigation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller, returned to the taxpayers through revised tax rates, or revised fee schedules, or an excess in one year may be offset against a deficit in the following year. For the fiscal year ended June 30, 2023, based on calculations by City management, proceeds of taxes did not exceed appropriations. Further, Section 5 of Article XIIIB allows the City to designate a portion of fund balance for general contingencies, to be used for any purpose.

SUPPLEMENTARY INFORMATION

City of La Puente
Other Governmental Funds
June 30, 2023

SPECIAL REVENUE FUNDS

Special revenue funds account for specific revenues that are legally restricted to expenditures for particular purposes. The other special revenue funds include:

Gas Tax Fund – To account for gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street construction.

Measure M Fund - To account for revenues received from Los Angeles County under Measure M that are to be used exclusively for street and transportation projects.

Prop. C Transportation Fund – To account for revenues received from the Los Angeles County Metropolitan Transportation Authority under Proposition C that are to be used for transportation related purposes

PEG Access Fund - Accounts for funds received to develop public, educational, and governmental access to cable television.

State COPS Fund - To account for funds received from the State of California under AB3229 for the purpose of the Citizens Option for Public Safety (COPS) program.

JAG Grant Fund – To account for funds received from the United States Department of Justice for the purpose of reducing crime and improving public safety.

Cal-HOME Grant Fund - To account for funding from the Department of Housing and Urban Development (HUD) in the form of grant to provide decent housing for low and moderate income families.

CDBG Grant Fund - To account for the funds received from the Community Development Block Grant for housing loans, code enforcement, and senior services program.

Air Quality Improvement Fund - Accounts for clean air fees collected by the State and distributed by the Southern California Air Quality Management District to cities for clean air project expenditures.

Measure R Fund - To account for revenues received from Los Angeles County under Measure R that are to be used exclusively for transportation projects and improvements.

Prop. A Transportation Fund - To account for revenues received from Los Angeles County under Proposition A that are to be used exclusively for public transit.

Housing Fund - The Housing Fund is used to account for revenues received and expenditures made for affordable housing. The primary sources of revenue are from loan repayments generated from the use of the former Community Development Commission's Low and Moderate-Income Housing Funds.

Measure A – To account for the new annual parcel tax of 1.5 cents per square foot of development. Proceeds from the parcel tax will go to help protect and maintain the City's neighborhood parks.

Measure W - To account for revenues from the County-wide parcel tax that provides local, dedicated funding for rainwater and urban runoff management to increase the region's local water supply, improve water quality, and protect public health.

City of La Puente
Other Governmental Funds
June 30, 2023

SPECIAL REVENUE FUNDS - Continued

Lighting and Landscape Maintenance District Fund (LLMD) – The LLMD is used to account for special benefit assessments levied on property owners and used to pay for street lighting and landscape maintenance.

HSIP Grant Fund – To account for funds received from the United States Department of Transportation restricted for street related projects.

CAPITAL PROJECTS FUNDS

Capital Projects Fund – To account for loan proceeds restricted for certain capital projects, and other related expenditures.

2019A Measure M Fund – To account for the bond proceeds from the 2019A restricted for certain projects related to City-wide street pavement improvement projects.

2019B Measure R Fund – To account for the bond proceeds from the 2019B restricted for certain projects related to City-wide street pavement improvement projects.

DEBT SERVICE FUNDS

Citywide Debt Service Fund – To account for the administration of principal and interest payments for the 2020A and 2022A Certificates of Participation note.

2019A Measure M Fund – To account for the administration of principal and interest payments for the 2019A bonds.

2019B Measure R Fund – To account for the administration of principal and interest payments for the 2019B bonds.

City of La Puente
Combining Balance Sheet
Other Governmental Funds
June 30, 2023

	Special Revenue Funds				
	Gas Tax	Measure M	Prop C	PEG Access	State COPS
ASSETS					
Cash and Investments	$ 2,353,908	$ 987,860	$ 3,398,517	$ 78,431	$ -
Cash with Fiscal Agent	-	-	-	-	-
Accounts Receivable	-	-	-	8,613	-
Loans Receivable	-	-	-	-	-
Prepaid Items	2,117	915	629	-	-
Due From Other Governments	233,808	-	-	-	-
Total Assets	$ 2,589,833	$ 988,775	$ 3,399,146	$ 87,044	$ -
LIABILITIES					
Accounts Payable and Accrued Liabilities	$ 199,627	$ 45,380	$ -	$ -	$ -
Due to Other Agencies	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	199,627	45,380	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues - Grants	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	2,117	915	629	-	-
Restricted	2,388,089	942,480	3,398,517	87,044	-
Unassigned	-	-	-	-	-
Total Fund Balances	2,390,206	943,395	3,399,146	87,044	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,589,833	$ 988,775	$ 3,399,146	$ 87,044	$ -

Special Revenue Funds						
JAG Grant	Cal-HOME Grant	CDBG Grant	Air Quality Improvement	Measure R	Prop. A Transportation	Housing
$ -	$ 670,465	$ 12,142	$ 167,413	$ 545,467	$ 886,951	$ 471,594
-	-	-	-	-	-	-
-	-	10,000	-	-	-	-
-	762,669	407,194	-	-	-	-
-	-	-	-	915	11,587	-
-	-	39,121	12,536	-	-	-
$ -	$ 1,433,134	$ 468,457	$ 179,949	$ 546,382	$ 898,538	$ 471,594
$ -	$ -	$ 61,263	$ -	$ 24,782	$ 137,819	$ -
-	-	407,194	-	-	-	-
-	-	-	-	-	-	-
-	-	468,457	-	24,782	137,819	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	915	11,587	-
-	1,433,134	-	179,949	520,685	749,132	471,594
-	-	-	-	-	-	-
-	1,433,134	-	179,949	521,600	760,719	471,594
$ -	$ 1,433,134	$ 468,457	$ 179,949	$ 546,382	$ 898,538	$ 471,594

Continued

City of La Puente
Combining Balance Sheet
Other Governmental Funds - Continued
June 30, 2023

	Special Revenue Funds				
	Measure A	Measure W	LLMD	HSIP Grant	Capital Projects
ASSETS					
Cash and Investments	$ -	$ 386,082	$ 913,514	$ -	$ -
Cash with Fiscal Agent	-	-	-	-	214,957
Accounts Receivable	-	-	-	-	-
Loans Receivable	-	-	-	-	-
Prepaid Items	801	-	1,457	-	-
Due From Other Governments	28,146	-	49,685	3,900	-
Total Assets	$ 28,947	$ 386,082	$ 964,656	$ 3,900	$ 214,957
LIABILITIES					
Accounts Payable	$ 2,379	$ 8,391	$ 112,569	$ 205	$ 183,221
Due to Other Agencies	-	-	-	-	-
Due to Other Funds	26,568	-	-	3,900	-
Total Liabilities	28,947	8,391	112,569	4,105	183,221
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenues - Grants	28,146	-	-	-	-
Total Deferred Inflows of Resources	28,146	-	-	-	-
FUND BALANCES					
Nonspendable	801	-	1,457	-	-
Restricted	-	377,691	850,630	-	31,736
Unassigned	(28,947)	-	-	(205)	-
Total Fund Balances	(28,146)	377,691	852,087	(205)	31,736
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 28,947	$ 386,082	$ 964,656	$ 3,900	$ 214,957

Capital Projects		Debt Service			
2019A Measure M	2019B Measure R	Citywide Debt Service	2019A Measure M	2019B Measure R	Total
$ -	$ -	$ -	$ -	$ -	$ 10,872,344
682,975	233,192	-	-	-	1,131,124
-	-	-	-	-	18,613
-	-	-	-	-	1,169,863
-	-	-	-	-	18,421
-	-	-	-	-	367,196
$ 682,975	$ 233,192	$ -	$ -	$ -	$ 13,577,561
$ -	$ -	$ -	$ -	$ -	$ 775,636
-	-	-	-	-	407,194
14,348	14,369	-	-	-	59,185
14,348	14,369	-	-	-	1,242,015
-	-	-	-	-	28,146
-	-	-	-	-	28,146
-	-	-	-	-	18,421
668,627	218,823	-	-	-	12,318,131
-	-	-	-	-	(29,152)
668,627	218,823	-	-	-	12,307,400
$ 682,975	$ 233,192	$ -	$ -	$ -	$ 13,577,561

City of La Puente
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
Year Ended June 30, 2023

	Special Revenue				
	Gas Tax	Measure M	Prop C	PEG Access	State COPS
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	1,995,980	741,291	873,993	-	165,271
Charges for Services	-	-	-	36,799	-
Investment Income	17,674	9,319	28,542	665	-
Other Revenue	1,883	-	-	-	-
Total Revenues	2,015,537	750,610	902,535	37,464	165,271
EXPENDITURES					
Current:					
General Government	-	-	-	19,942	-
Public Safety	-	-	-	-	165,271
Public Works	1,153,767	155,388	47,117	-	-
Community Development	-	-	-	-	-
Capital Outlay	6,560	196,951	118,900	-	-
Interest and Fiscal Charges	-	-	-	-	-
Principal	-	-	-	-	-
Total Expenditures	1,160,327	352,339	166,017	19,942	165,271
Excess (Deficiency) of Revenues Over (Under) Expenditures	855,210	398,271	736,518	17,522	-
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	17,400	-	-
Transfers Out	-	(262,838)	-	-	-
Total Other Financing Sources (Uses)	-	(262,838)	17,400	-	-
Net Change in Fund Balances	855,210	135,433	753,918	17,522	-
Fund Balances, Beginning of Year	1,534,996	807,962	2,645,228	69,522	-
Fund Balances, End of Year	$ 2,390,206	$ 943,395	$ 3,399,146	$ 87,044	$ -

Special Revenue						
JAG Grant	Cal-HOME Grant	CDBG Grant	Air Quality Improvement	Measure R	Prop. A Transportation	Housing
$ -	$ -	$ -	$ -	$ -	$ -	$ -
22,371	-	296,266	62,801	655,306	1,053,674	-
-	-	-	31,958	-	38,108	-
-	6,133	217	1,280	6,708	9,194	4,024
-	-	-	-	-	-	-
22,371	6,133	296,483	96,039	662,014	1,100,976	4,024
-	-	-	-	-	-	-
10,824	-	-	-	-	-	-
-	-	-	124	141,113	-	-
-	3,385	296,483	-	-	1,043,832	-
-	-	-	-	347,607	421,464	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,824	3,385	296,483	124	488,720	1,465,296	-
11,547	2,748	-	95,915	173,294	(364,320)	4,024
-	-	-	-	-	-	80,503
-	-	-	-	(288,687)	-	-
-	-	-	-	(288,687)	-	80,503
11,547	2,748	-	95,915	(115,393)	(364,320)	84,527
(11,547)	1,430,386	-	84,034	636,993	1,125,039	387,067
$ -	$ 1,433,134	$ -	$ 179,949	$ 521,600	$ 760,719	$ 471,594

Continued

City of La Puente
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds - Continued
Year Ended June 30, 2023

	Special Revenue				
	Measure A	Measure W	LLMD	HSIP Grant	Capital Projects
REVENUES					
Taxes	$ -	$ -	$ 996,193	$ -	$ -
Intergovernmental	74,137	344,106	-	3,900	-
Charges for Services	-	-	-	-	-
Investment Income	-	2,960	6,742	-	37
Other Revenue	-	-	54,537	-	-
Total Revenues	74,137	347,066	1,057,472	3,900	37
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	66,816	-	-	-
Community Development	28,146	-	989,112	-	-
Capital Outlay	-	-	-	4,105	1,752,277
Interest and Fiscal Charges	-	-	-	-	4,213
Principal	-	-	-	-	49,074
Total Expenditures	28,146	66,816	989,112	4,105	1,805,564
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,991	280,250	68,360	(205)	(1,805,527)
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	580,030
Transfers Out	-	-	-	-	(15,382)
Total Other Financing Sources (Uses)	-	-	-	-	564,648
Net Change in Fund Balances	45,991	280,250	68,360	(205)	(1,240,879)
Fund Balances, Beginning of Year	(74,137)	97,441	783,727	-	1,272,615
Fund Balances, End of Year	$ (28,146)	$ 377,691	$ 852,087	$ (205)	$ 31,736

Capital Projects		Debt Service			
2019A Measure M	2019B Measure R	Citywide Debt Service	2019A Measure M	2019B Measure R	Total
$ -	$ -	$ -	$ -	$ -	$ 996,193
-	-	-	-	-	6,289,096
-	-	-	-	-	106,865
42	18	-	-	-	93,555
-	-	-	-	-	56,420
42	18	-	-	-	7,542,129
-	-	-	-	-	19,942
-	-	-	-	-	176,095
-	-	-	-	-	1,564,325
-	-	-	-	-	2,360,958
142,270	142,270	-	-	-	3,132,404
-	-	346,699	112,838	100,400	564,150
-	-	397,102	150,000	135,000	731,176
142,270	142,270	743,801	262,838	235,400	8,549,050
(142,228)	(142,252)	(743,801)	(262,838)	(235,400)	(1,006,921)
-	-	743,801	262,838	235,400	1,919,972
-	-	-	-	-	(566,907)
-	-	743,801	262,838	235,400	1,353,065
(142,228)	(142,252)	-	-	-	346,144
810,855	361,075	-	-	-	11,961,256
$ 668,627	$ 218,823	$ -	$ -	$ -	$ 12,307,400

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Gas Tax Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 2,075,200	$ 1,995,980	$ (79,220)
Investment Income	4,000	17,674	13,674
Other Income	500	1,883	1,383
Total Revenues	2,079,700	2,015,537	(64,163)
EXPENDITURES			
Current:			
Public Works	1,183,800	1,153,767	30,033
Capital Outlay	1,254,000	6,560	1,247,440
Total Expenditures	2,437,800	1,160,327	1,247,440
Excess (Deficiency) of Revenues Over (Under) Expenditures	(358,100)	855,210	1,213,310
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(358,100)	855,210	1,213,310
Fund Balance, Beginning of Year	1,534,996	1,534,996	-
Fund Balance, End of Year	$ 1,176,896	$ 2,390,206	$ 1,213,310

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure M Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 689,500	$ 741,291	$ 51,791
Investment Income	3,000	9,319	6,319
Total Revenues	692,500	750,610	58,110
EXPENDITURES			
Current:			
Public Works	223,700	155,388	68,312
Capital Outlay	872,300	196,951	675,349
Total Expenditures	1,096,000	352,339	675,349
Excess (Deficiency) of Revenues Over (Under) Expenditures	(403,500)	398,271	801,771
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(262,800)	(262,838)	(38)
Total Other Financing Sources (Uses)	(262,800)	(262,838)	(38)
Net Change in Fund Balances	(666,300)	135,433	801,733
Fund Balance, Beginning of Year	807,962	807,962	-
Fund Balance, End of Year	$ 141,662	$ 943,395	$ 801,733

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Prop C Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 811,200	$ 873,993	$ 62,793
Investment Income	8,000	28,542	20,542
Total Revenues	819,200	902,535	83,335
EXPENDITURES			
Current:			
Public Works	77,500	47,117	30,383
Capital Outlay	1,000,000	118,900	881,100
Total Expenditures	1,077,500	166,017	881,100
Excess (Deficiency) of Revenues Over (Under) Expenditures	(258,300)	736,518	994,818
OTHER FINANCING SOURCES (USES)			
Transfers In	-	17,400	17,400
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	17,400	17,400
Net Change in Fund Balances	(258,300)	753,918	1,012,218
Fund Balance, Beginning of Year	2,645,228	2,645,228	-
Fund Balance, End of Year	$ 2,386,928	$ 3,399,146	$ 1,012,218

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - PEG Access Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for Services	$ 35,000	$ 36,799	$ 1,799
Investment Income	600	665	65
Total Revenues	35,600	37,464	1,864
EXPENDITURES			
Current:			
General Government	28,000	19,942	8,058
Capital Outlay	-	-	-
Total Expenditures	28,000	19,942	8,058
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,600	17,522	9,922
OTHER FINANCING SOURCES (USES)			
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	7,600	17,522	9,922
Fund Balance, Beginning of Year	69,522	69,522	-
Fund Balance, End of Year	$ 77,122	$ 87,044	$ 9,922

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - State COPS Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 160,000	$ 165,271	$ 5,271
Total Revenues	160,000	165,271	5,271
EXPENDITURES			
Current:			
Public Safety	160,000	165,271	(5,271)
Total Expenditures	160,000	165,271	(5,271)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - JAG Grant Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 11,200	$ 22,371	$ 11,171
Total Revenues	11,200	22,371	11,171
EXPENDITURES			
Current:			
Public Safety	11,200	10,824	376
Total Expenditures	11,200	10,824	376
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	11,547	11,547
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	11,547	11,547
Fund Balance, Beginning of Year	(11,547)	(11,547)	-
Fund Balance, End of Year	$ (11,547)	$ -	$ 11,547

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Cal-HOME Grant Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ 2,000	$ 6,133	$ 4,133
Total Revenues	2,000	6,133	4,133
EXPENDITURES			
Current:			
Community Development	155,000	3,385	151,615
Total Expenditures	155,000	3,385	151,615
Excess (Deficiency) of Revenues Over (Under) Expenditures	(153,000)	2,748	155,748
OTHER FINANCING SOURCES (USES)			
Transfers Out	(9,000)	-	9,000
Total Other Financing Sources (Uses)	(9,000)	-	9,000
Net Change in Fund Balances	(162,000)	2,748	164,748
Fund Balance, Beginning of Year	1,430,386	1,430,386	-
Fund Balance, End of Year	$ 1,268,386	$ 1,433,134	$ 164,748

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - CDBG Grant Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 445,600	$ 296,266	$ (149,334)
Investment Income	600	217	(383)
Total Revenues	446,200	296,483	(149,717)
EXPENDITURES			
Current:			
Community Development	445,600	296,483	149,117
Total Expenditures	445,600	296,483	149,117
Excess (Deficiency) of Revenues Over (under) Expenditures	600	-	(600)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	600	-	(600)
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ 600	$ -	$ (600)

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Air Quality Improvement Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 76,000	$ 62,801	$ (13,199)
Charges for Services	-	31,958	31,958
Investment Income	1,000	1,280	280
Total Revenues	77,000	96,039	19,039
EXPENDITURES			
Current:			
Public Works	1,100	124	976
Capital Outlay	150,600	-	150,600
Total Expenditures	151,700	124	151,576
Excess (Deficiency) of Revenues Over (Under) Expenditures	(74,700)	95,915	170,615
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(74,700)	95,915	170,615
Fund Balance, Beginning of Year	84,034	84,034	-
Fund Balance, End of Year	$ 9,334	$ 179,949	$ 170,615

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure R Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 608,400	$ 655,306	$ 46,906
Investment Income	3,000	6,708	3,708
Total Revenues	611,400	662,014	50,614
EXPENDITURES			
Current:			
Public Works	221,000	141,113	79,887
Capital Outlay	798,700	347,607	451,093
Total Expenditures	1,019,700	488,720	530,980
Excess (Deficiency) of Revenues Over (Under) Expenditures	(408,300)	173,294	581,594
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	(288,700)	(288,687)	13
Total Other Financing Sources (Uses)	(288,700)	(288,687)	13
Net Change in Fund Balances	(697,000)	(115,393)	581,607
Fund Balance, Beginning of Year	636,993	636,993	-
Fund Balance, End of Year	$ (60,007)	$ 521,600	$ 581,607

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Prop A Transportation Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 978,000	$ 1,053,674	$ 75,674
Charges for Services	51,500	38,108	(13,392)
Investment Income	4,000	9,194	5,194
Total Revenues	1,033,500	1,100,976	67,476
EXPENDITURES			
Current:			
Community Development	1,017,500	1,043,832	(26,332)
Capital Outlay	401,200	421,464	(20,264)
Total Expenditures	1,418,700	1,465,296	(46,596)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(385,200)	(364,320)	20,880
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(385,200)	(364,320)	20,880
Fund Balance, Beginning of Year	1,125,039	1,125,039	-
Fund Balance, End of Year	$ 739,839	$ 760,719	$ 20,880

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Housing Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ 1,000	$ 4,024	$ 3,024
Total Revenues	1,000	4,024	3,024
EXPENDITURES			
Current:			
Community Development	-	-	-
Capital Outlay	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	4,024	3,024
OTHER FINANCING SOURCES (USES)			
Transfers In	80,500	80,503	3
Total Other Financing Sources (Uses)	80,500	80,503	3
Net Change in Fund Balances	81,500	84,527	3,027
Fund Balance, Beginning of Year	387,067	387,067	-
Fund Balance, End of Year	$ 468,567	$ 471,594	$ 3,027

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure A
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 27,200	$ 74,137	$ 46,937
Total Revenues	27,200	74,137	46,937
EXPENDITURES			
Current:			
Community Development	27,200	28,146	(946)
Capital Outlay	-	-	-
Total Expenditures	27,200	28,146	(946)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	45,991	45,991
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	45,991	45,991
Fund Balance, Beginning of Year	(74,137)	(74,137)	-
Fund Balance, End of Year	$ (74,137)	$ (28,146)	$ 45,991

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Measure W
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 340,000	$ 344,106	$ 4,106
Investment Income	500	2,960	2,460
Total Revenues	340,500	347,066	6,566
EXPENDITURES			
Current:			
Public Works	95,000	66,816	28,184
Capital Outlay	-	-	-
Total Expenditures	95,000	66,816	28,184
Excess (Deficiency) of Revenues Over (Under) Expenditures	245,500	280,250	34,750
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	245,500	280,250	34,750
Fund Balance, Beginning of Year	97,441	97,441	-
Fund Balance, End of Year	$ 342,941	$ 377,691	$ 34,750

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Lighting and Landscape Maintenance District Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes	$ 915,300	$ 996,193	$ 80,893
Investment Income	5,000	6,742	1,742
Other Revenue	-	54,537	54,537
Total Revenues	920,300	1,057,472	137,172
EXPENDITURES			
Current:			
Community Development	942,700	989,112	(46,412)
Capital Outlay	-	-	-
Total Expenditures	942,700	989,112	(46,412)
Excess (Deficiency) of Revenues Over (under) Expenditures	(22,400)	68,360	90,760
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(22,400)	68,360	90,760
Fund Balance, Beginning of Year	783,727	783,727	-
Fund Balance, End of Year	$ 761,327	$ 852,087	$ 90,760

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - HSIP Grant
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 786,000	$ 3,900	$ (782,100)
Investment Income	-	-	-
Total Revenues	786,000	3,900	(782,100)
EXPENDITURES			
Current:			
Public Works	-	-	-
Capital Outlay	786,000	4,105	781,895
Total Expenditures	786,000	4,105	781,895
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(205)	(205)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	(205)	(205)
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ -	$ (205)	$ (205)

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ -	$ 37	$ 37
Total Revenues	-	37	37
EXPENDITURES			
Capital Outlay	607,100	1,752,277	(1,145,177)
Debt Service:			
Bond Issuance Costs	-	-	-
Interest and Fiscal Charges	-	4,213	(4,213)
Principal	53,500	49,074	4,426
Total Expenditures	660,600	1,805,564	(1,144,964)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(660,600)	(1,805,527)	(1,144,927)
OTHER FINANCING SOURCES (USES)			
Transfers In	53,300	580,030	526,730
Transfers Out	-	(15,382)	(15,382)
Issuance of Debt	-	-	-
Total Other Financing Sources (Uses)	53,300	564,648	511,348
Net Change in Fund Balances	(607,300)	(1,240,879)	(633,579)
Fund Balance, Beginning of Year	1,272,615	1,272,615	-
Fund Balance, End of Year	$ 665,315	$ 31,736	$ (633,579)

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019A Measure M Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ -	$ 42	$ 42
Total Revenues	-	42	42
EXPENDITURES			
Capital Outlay	1,065,300	142,270	923,030
Total Expenditures	1,065,300	142,270	923,030
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,065,300)	(142,228)	923,072
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(1,065,300)	(142,228)	923,072
Fund Balance, Beginning of Year	810,855	810,855	-
Fund Balance, End of Year	$ (254,445)	$ 668,627	$ 923,072

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019B Measure R Capital Projects Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ -	$ 18	$ 18
Total Revenues	-	18	18
EXPENDITURES			
Capital Outlay	613,200	142,270	470,930
Total Expenditures	613,200	142,270	470,930
Excess (Deficiency) of Revenues Over (Under) Expenditures	(613,200)	(142,252)	470,948
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(613,200)	(142,252)	470,948
Fund Balance, Beginning of Year	361,075	361,075	-
Fund Balance, End of Year	$ (252,125)	$ 218,823	$ 470,948

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Citywide Debt Service Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ -	$ -	$ -
Total Revenues	-	-	-
EXPENDITURES			
Debt Service:			
Interest and Fiscal Charges	346,700	346,699	1
Principal	397,100	397,102	(2)
Total Expenditures	743,800	743,801	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(743,800)	(743,801)	(1)
OTHER FINANCING SOURCES (USES)			
Transfers In	743,800	743,801	1
Total Other Financing Sources (Uses)	743,800	743,801	1
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019A Measure M Debt Service Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ -	$ -	$ -
Total Revenues	-	-	-
EXPENDITURES			
Debt Service:			
Interest and Fiscal Charges	112,800	112,838	(38)
Principal	150,000	150,000	-
Total Expenditures	262,800	262,838	(38)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(262,800)	(262,838)	(38)
OTHER FINANCING SOURCES (USES)			
Transfers In	262,800	262,838	38
Total Other Financing Sources (Uses)	262,800	262,838	38
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -

City of La Puente
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - 2019B Measure R Debt Service Fund
Year Ended June 30, 2023

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Investment Income	$ -	$ -	$ -
Total Revenues	-	-	-
EXPENDITURES			
Debt Service:			
Interest and Fiscal Charges	100,400	100,400	-
Principal	135,000	135,000	-
Total Expenditures	235,400	235,400	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(235,400)	(235,400)	-
OTHER FINANCING SOURCES (USES)			
Transfers In	235,400	235,400	-
Total Other Financing Sources (Uses)	235,400	235,400	-
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -

STATISTICAL SECTION

City of La Puente
Description of Statistical Section Contents
June 30, 2023

This part of the City of La Puente's Annual Comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

Contents:	Pages

City of La Puente, California
Net Position by Component
Last Ten Fiscal Years

	Fiscal Year			
	2014	2015	2016	2017
Governmental Activities:				
Net investment in capital assets	$ 27,186,259	$ 27,804,320	$ 27,632,187	$ 26,447,434
Restricted for:				
Public Safety	38,823	30,021	23,020	19,638
Public Works	2,278,943	2,934,848	1,585,690	1,606,651
Community Development	723,622	1,041,358	1,310,428	2,061,170
Housing	-	-	-	-
Street Projects	-	-	-	-
Total Restricted	3,041,388	4,006,227	2,919,138	3,687,459
Unrestricted	5,316,550	15,107,425	17,428,553	16,917,773
Total governmental activities net position	$ 35,544,197	$ 46,917,972	$ 47,979,878	$ 47,052,666
Business-type Activities				
Net investment in capital assets	$ 2,070,787	$ 2,104,573	$ 2,148,360	$ 1,505,872
Restricted	3,250,778	3,654,183	4,010,624	5,115,463
Total business-type activities net position	$ 5,321,565	$ 5,758,756	$ 6,158,984	$ 6,621,335
Primary Government				
Net investment in capital assets	$ 29,257,046	$ 29,908,893	$ 29,780,547	$ 27,953,306
Restricted	6,292,166	7,660,410	6,929,762	8,802,922
Unrestricted	5,316,550	15,107,425	17,428,553	16,917,773
Total Primary Government Net Position	$ 40,865,762	$ 52,676,728	$ 54,138,862	$ 53,674,001

Source: Statement of Net Position

-

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 33,484,552	$ 33,313,131	$ 34,704,073	$ 38,528,613	$ 42,488,052	$ 45,311,834
19,924	-	-	-	-	-
1,025,664	1,692,971	2,019,337	1,797,385	2,569,994	2,225,714
4,479,500	465,431	588,724	444,356	960,587	644,684
-	1,594,037	1,666,795	1,747,011	1,817,453	1,904,728
-	3,029,306	5,066,769	1,524,428	3,945,973	5,757,889
5,525,088	6,781,745	9,341,625	5,513,180	9,294,007	10,533,015
16,458,039	18,697,664	20,263,419	23,624,236	26,693,694	29,962,886
$ 55,467,679	$ 58,792,540	$ 64,309,117	$ 67,666,029	$ 78,475,753	$ 85,807,735
$ 2,219,774	$ 2,372,895	$ 5,380,080	$ 6,616,010	$ 6,074,011	$ 6,165,403
4,935,754	5,540,306	3,218,292	1,919,592	2,318,783	2,589,890
$ 7,155,528	$ 7,913,201	$ 8,598,372	$ 8,535,602	$ 8,392,794	$ 8,755,293
$ 35,704,326	$ 35,686,026	$ 40,084,153	$ 45,144,623	$ 48,562,063	$ 51,477,237
10,460,842	12,322,051	12,559,917	7,432,772	11,612,790	13,122,905
16,458,039	18,697,664	20,263,419	23,624,236	26,693,694	29,962,886
$ 62,623,207	$ 66,705,741	$ 72,907,489	$ 76,201,631	$ 86,868,547	$ 94,563,028

City of La Puente, California
Changes in Net Position
Last Ten Fiscal Years

	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
Expenses				
Governmental activities:				
General Government	$ 3,480,756	$ 2,422,592	$ 2,040,261	$ 3,344,530
Public Safety	5,000,488	5,563,600	5,845,736	6,110,053
Public Works	2,276,659	1,045,925	1,028,734	2,653,875
Recreation/Senior Services	1,772,731	1,910,777	2,049,066	2,085,167
Community Development	2,637,299	2,618,301	3,897,493	2,504,463
Interest on Long-Term Debt	330,960	229,495	244,320	336,720
Total governmental activities expenses	15,498,893	13,790,690	15,105,610	17,034,808
Business-type activities:				
Sewer Maintenance	760,016	927,904	963,029	900,170
Total business-type activities expenses	760,016	927,904	963,029	900,170
Total primary government expenses	$ 16,258,909	$ 14,718,594	$ 16,068,639	$ 17,934,978
Program Revenue				
Governmental activities:				
Charges for services:				
General Government	$ 60,688	$ 435,660	$ 507,302	$ 284,416
Public Safety	498,247	459,251	319,773	496,926
Public Works	197,430	-	-	3,945
Recreation/Senior Services	265,538	272,093	202,313	188,577
Community Development	743,979	674,198	1,060,915	986,792
Operating Grants and Contributions	2,142,823	1,734,036	1,818,607	649,068
Capital Grants and Contributions	1,919,871	2,333,169	2,413,878	2,755,890
Total governmental activities program revenues	5,828,576	5,908,407	6,322,788	5,365,614
Business-type activities:				
Charges for services:	1,347,146	1,325,685	1,323,874	1,302,664
Total business-type activities program revenues	1,347,146	1,325,685	1,323,874	1,302,664
Total primary government program revenues	$ 7,175,722	$ 7,234,092	$ 7,646,662	$ 6,668,278

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 2,414,218	$ 2,614,669	$ 2,716,718	$ 3,102,274	$ 1,332,903	$ 4,207,043
7,039,317	7,210,847	7,714,703	8,117,393	9,408,249	9,716,603
3,235,695	2,482,313	2,438,985	5,086,569	2,215,979	3,950,448
1,994,224	2,056,944	2,159,441	2,130,122	2,504,741	4,269,848
3,329,047	3,288,029	3,790,988	4,292,118	4,904,341	8,077,736
-	19,021	153,881	298,426	553,899	528,814
18,012,501	17,671,823	18,974,716	23,026,902	20,920,112	30,750,492
862,198	855,985	804,470	1,525,210	849,464	1,010,037
862,198	855,985	804,470	1,525,210	849,464	1,010,037
$ 18,874,699	$ 18,527,808	$ 19,779,186	$ 24,552,112	$ 21,769,576	$ 31,760,529
$ 289,146	$ 234,071	$ 285,480	$ 236,290	$ 187,548	$ 199,444
704,424	459,802	439,926	353,068	543,266	639,619
5,462	27,686	136,967	16,589	18,283	58,951
180,884	201,109	125,342	-	52,926	181,058
1,297,749	1,432,878	1,485,737	1,186,903	1,160,960	1,425,281
812,396	623,826	743,530	1,418,905	3,117,742	8,256,074
4,189,959	4,190,243	5,360,957	6,127,848	10,241,303	9,900,343
7,480,020	7,169,615	8,577,939	9,339,603	15,322,028	20,660,770
1,325,479	1,519,628	1,394,987	1,413,471	1,323,815	1,349,215
1,325,479	1,519,628	1,394,987	1,413,471	1,323,815	1,349,215
$ 8,805,499	$ 8,689,243	$ 9,972,926	$ 10,753,074	$ 16,645,843	$ 22,009,985

City of La Puente, California
Changes in Net Position (Continued)
Last Ten Fiscal Years

	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
Net (Expense)/Revenue				
Government activities	$ (7,882,283)	$ (8,782,822)	$ (11,669,194)	$ (10,532,481)
Business-type activities	397,781	360,845	402,494	463,281
Total primary government net expense	$ (7,484,502)	$ (8,421,977)	$ (11,266,700)	$ (10,069,200)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property Taxes	$ 4,793,494	$ 4,996,279	$ 5,336,924	$ 5,960,936
Franchise Taxes	942,507	974,152	888,514	941,026
Sales Taxes	1,782,617	2,040,668	2,593,802	3,060,517
Property Transfer Tax	52,324	53,669	84,006	75,968
Transient Occupancy Taxes	192,100	207,306	227,690	240,696
Business License Taxes	92,207	91,025	98,671	119,792
In-Lieu Sales Tax	572,155	612,837	616,383	-
Total taxes	8,427,404	8,975,936	9,845,990	10,398,935
Intergovernmental	124,139	-	-	-
Investment Income	114,002	423,177	569,168	260,984
Miscellaneous Revenues	98,793	284,213	493,306	82,063
Transfers	-	-	-	-
Total Governmental activities	8,764,338	9,683,326	10,908,464	10,741,982
Special Item - Distribution from Los Angeles County for Lighting Maintenance District	-	-	-	-
Business-type activities:				
Total business-type activities	20,201	39,410	39,383	59,857
Total primary government	$ 8,784,539	$ 9,722,736	$ 10,947,847	$ 10,801,839
Change in Net Position				
Governmental activities	$ 882,055	$ 900,504	$ (760,730)	$ 209,501
Business-type activities	417,982	400,255	441,877	523,138
Prior Period Adjustments	-	9,572,732	(1,063,736)	-
Total primary government	$ 1,300,037	$ 10,873,491	$ (1,382,589)	$ 732,639

Source: Statement of Activities

		Fiscal Year			
2018	2019	2020	2021	2022	2023
$ (10,502,208)	$ (10,502,208)	$ (10,396,777)	$ (13,687,299)	$ (5,598,084)	$ (10,089,722)
663,643	663,643	590,517	(111,739)	474,351	339,178
$ (9,838,565)	$ (9,838,565)	$ (9,806,260)	$ (13,799,038)	$ (5,123,733)	$ (9,750,544)
$ 6,681,270	$ 7,014,532	$ 7,391,137	$ 7,756,848	$ 8,081,850	$ 8,587,483
1,023,365	1,024,742	1,000,525	1,059,799	1,113,913	1,230,870
3,150,107	4,082,950	5,928,799	7,065,541	7,452,307	7,016,290
86,091	66,951	63,652	70,989	101,229	68,608
238,611	240,783	217,209	205,661	282,519	273,649
120,357	144,822	146,475	149,476	173,166	168,172
-	-	-	-	-	-
11,299,801	12,574,780	14,747,797	16,308,314	17,204,984	17,345,072
-	-	-	-	-	-
246,179	943,308	1,009,858	577,290	(1,472,969)	(49,336)
43,880	308,981	155,699	158,607	39,954	125,968
-	-	-	-	635,839	-
11,589,860	13,827,069	15,913,354	17,044,211	16,407,808	17,421,704
9,484,683	-	-	-	-	-
70,912	94,030	94,654	48,969	(617,159)	23,321
$ 21,145,455	$ 13,921,099	$ 16,008,008	$ 17,093,180	$ 15,790,649	$ 17,445,025
$ 10,572,335	$ 3,324,861	$ 5,516,577	$ 3,356,912	$ 10,809,724	$ 7,331,982
734,555	757,673	685,171	(62,770)	(142,808)	362,499
(2,127,049)	-	-	-	-	-
$ 9,179,841	$ 4,082,534	$ 6,201,748	$ 3,294,142	$ 10,666,916	$ 7,694,481

City of La Puente, California
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Property Tax	Sales Tax	Franchise Tax	Property Transfer Tax	Transient Occupancy Taxes	Business License Taxes	In-Lieu Sales Tax	Total
2014	4,793,494	1,782,617	942,506	52,324	192,100	92,207	572,155	8,427,403
2015	4,996,279	2,040,668	974,152	53,669	207,306	91,025	612,837	8,975,936
2016	5,336,924	2,593,802	888,514	84,006	227,690	98,671	616,383	9,845,990
2017	5,960,936	3,060,517	941,026	75,968	240,696	119,792	-	10,398,935
2018	6,681,270	3,150,107	1,023,365	86,091	238,611	120,357	-	11,299,801
2019	7,014,532	4,082,950	1,024,742	66,951	240,783	144,822	-	12,574,780
2020	7,391,137	5,928,799	1,000,525	63,652	217,209	146,475	-	14,747,797
2021	7,756,848	7,065,541	1,059,799	70,989	205,661	149,476	-	16,308,314
2022	8,081,850	7,452,307	1,113,913	101,229	282,519	173,166	-	17,204,984
2023	8,587,483	7,016,290	1,230,870	68,608	273,649	168,172	-	17,345,072

Source: Statement of Activities

City of La Puente, California
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year 2014	2015	2016	2017
General Fund				
Reserved	$ -	$ -	$ -	$ -
Unreserved	-	-	-	-
Total General Fund	$ -	$ -	$ -	$ -
All other governmental funds				
Reserved	$ -	$ -	$ -	$ -
Unreserved, reported in:				
Special Revenue Funds	-	-	-	-
Debt Service Fund	-	-	-	-
Capital Projects Funds	-	-	-	-
Total all other governmental funds	$ -	$ -	$ -	$ -
General Fund				
Nonspendable	$ 1,103,523	$ 12,741,849	$ 11,813,032	$ 12,260,207
Restricted	-	-	-	-
Unrestricted:				
Unassigned				
General Fund	4,908,111	5,317,486	7,906,933	7,191,875
Total Fund Balances	$ 6,011,634	$ 18,059,335	$ 19,719,965	$ 19,452,082
All other governmental funds				
Nonspendable	$ -	$ -	$ -	$ -
Restricted	3,041,388	4,025,952	3,834,966	3,845,909
Unrestricted:				
Unassigned	-	(132,247)	(399,754)	(2,107)
	$ 3,041,388	$ 3,893,705	$ 3,435,212	$ 3,843,802

Note: The City implemented GASB
Statement No. 54, Fund Balance

Source: Balance Sheets - Governmental Funds

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -
$ 11,374,648	$ 11,480,704	$ 10,788,035	$ 10,447,055	$ 10,162,906	$ 9,869,709
-	-	-	-	-	-
7,997,394	9,772,265	14,055,671	16,431,295	15,915,585	20,796,132
$ 19,372,042	$ 21,252,969	$ 24,843,706	$ 26,878,350	$ 26,078,491	$ 30,665,841
$ -	$ -	$ 10,058	$ 9,737	$ 10,703	$ 18,421
7,008,355	8,323,281	16,200,511	13,416,579	12,036,237	12,318,131
(65,750)	(4,976)	(678,077)	(93,053)	(4,425,755)	(1,935,598)
$ 6,942,605	$ 8,318,305	$ 15,532,492	$ 13,333,263	$ 7,621,185	$ 10,400,954

City of La Puente, California
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year			
	2013	2014	2016	2017
Revenues:				
Taxes	$ 8,283,451	$ 8,427,404	$ 9,747,319	$ 10,346,934
Licenses and Permits	393,005	489,130	637,990	654,710
Intergovernmental	4,348,679	4,577,580	4,369,861	3,476,390
Charges for Services	942,820	933,451	1,108,498	938,295
Fines and Forfeitures	399,365	339,929	390,778	355,900
Investment Income	43,903	225,279	215,115	(40,600)
Other revenue	43,150	95,209	493,306	71,899
Total revenues	14,454,373	$ 15,087,982	$ 16,962,867	$ 15,803,528
Expenditures:				
General Government	2,441,815	3,406,585	1,719,259	2,149,723
Public Safety	4,873,055	5,000,763	5,845,736	6,110,053
Public Works	1,305,707	1,625,091	1,128,999	1,223,303
Recreation/Senior Services	878,004	958,390	1,488,370	1,278,994
Community Development	1,940,182	2,488,043	2,011,353	2,464,330
Capital Outlay	2,369,863	2,138,224	3,089,542	2,737,027
Debt Service:				
Interest & Fiscal Charges	588,235	158,195	254,320	346,640
Principal	670,659	1,055,000	625,000	620,000
Cost of Issuance	-	-	-	-
Total expenditures	15,067,520	16,830,291	16,162,579	16,930,070
Excess of revenues over (under) expenditures	(613,147)	(1,742,309)	800,288	(1,126,542)
Other Financing Sources (Uses)				
Debt Issuance	9,945,000	-	-	-
Loan Proceeds	(9,411,765)	-	421,574	1,267,249
Premium on Bonds		-	-	-
Transfers In	196,390	697,503	2,862	133,727
Transfers Out	(296,390)	(697,503)	(2,862)	(133,727)
Total Other Financing Sources (Uses)	433,235	-	421,574	1,267,249
Special / Extraordinary Items				
Distribution from LA County for LLMD	-	-	-	-
Total Special / Extraordinary Items	-	-	-	-
Net change in fund balances	$ (179,912)	$ (1,742,309)	$ 1,221,862	$ 140,707
Debt service as a percentage of noncapital expenditures	9.74%	8.31%	6.13%	6.55%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

Fiscal Year					
2018	2019	2020	2021	2022	2023
$ 11,234,442	$ 12,487,322	$ 14,659,701	$ 16,218,138	$ 17,091,807	$ 17,240,101
968,625	917,616	845,245	860,542	735,741	968,739
4,979,909	4,885,384	5,473,867	7,420,586	9,098,679	20,672,218
1,125,664	1,135,489	1,258,641	747,198	814,512	1,004,804
334,811	351,735	300,067	253,437	422,109	530,934
(42,381)	685,509	819,480	270,485	(1,834,314)	(276,323)
27,633	283,856	155,776	87,404	34,090	108,973
$ 18,628,703	$ 20,746,911	$ 23,512,777	$ 25,857,790	$ 26,362,624	$ 40,249,446
2,388,937	2,582,672	2,523,190	10,840,427	2,914,249	2,892,859
7,039,317	7,210,847	7,714,703	8,117,393	9,408,249	9,716,603
1,350,238	1,415,086	1,771,627	1,998,352	2,013,832	2,156,831
1,207,305	1,266,993	1,414,574	1,386,410	1,587,332	1,903,282
3,277,699	3,247,896	3,445,500	4,261,951	5,648,563	7,466,550
2,672,579	1,588,158	2,956,929	6,761,328	13,738,685	7,161,815
37,281	19,021	134,262	321,676	482,503	564,150
7,204,097	189,721	413,591	313,752	692,586	731,176
-	-	143,849	230,965	47,418	-
25,177,453	17,520,394	20,518,225	34,232,254	36,533,417	32,593,266
(6,548,750)	3,226,517	2,994,552	(8,374,464)	(10,170,793)	7,656,180
-	-	7,380,000	8,517,708	3,758,856	-
82,830	30,110	-	-	-	-
-	-	430,372	-	-	-
331,841	321,604	628,647	910,821	1,327,101	6,787,044
(331,841)	(321,604)	(628,647)	(1,218,650)	(1,427,101)	(7,076,105)
82,830	30,110	7,810,372	8,209,879	3,658,856	(289,061)
9,484,683	-	-	-	-	-
9,484,683	-	-	-	-	-
$ 3,018,763	$ 3,256,627	$ 10,804,924	$ (164,585)	$ (6,511,937)	$ 7,367,119
30.98%	1.30%	2.83%	2.01%	3.66%	6.55%

City of La Puente, California
Assessed Value of Taxable Property by Use
Last Ten Fiscal Years

Fiscal Year	Assessed Values: Residential	Commercial	Industrial	Other	Less: Tax Exempt	Total Taxable Assessed Value	Total Direct Tax Rate
2013	1,372,048,956	240,616,336	22,688,117	76,877,520	(9,079,536)	1,703,151,393	0.11113%
2014	1,451,168,711	253,204,927	23,578,548	65,262,798	(9,079,536)	1,793,214,984	0.06478%
2015	1,538,326,262	256,091,046	23,804,101	64,589,834	(9,079,536)	1,882,811,243	0.06486%
2016	1,620,353,447	270,292,517	24,210,705	65,304,980	(9,079,536)	1,980,161,649	0.06491%
2017	1,717,162,394	292,845,791	25,643,057	71,227,609	(8,365,536)	2,106,878,851	0.64980%
2018	1,793,686,423	310,885,940	28,732,254	70,975,250	(8,383,449)	2,204,279,867	0.10187%
2019	1,884,223,438	322,438,855	29,306,878	77,946,527	(8,383,449)	2,313,915,698	0.10106%
2020	1,988,742,347	337,655,218	30,642,798	72,027,974	(8,383,449)	2,429,068,337	0.10223%
2021	2,089,193,961	345,305,201	31,414,746	72,313,776	(8,383,449)	2,538,227,684	0.10249%
2022	2,186,241,371	364,379,633	31,740,184	72,045,417	(8,383,449)	2,654,406,605	0.10107%
2023	2,318,429,535	381,334,391	36,637,958	69,876,365	(8,383,449)	2,806,278,249	0.10105%

Source: HdL, Coren & Cone; L.A. County Assessor 2021/22 Combined Tax Rolls

City of La Puente, California
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

Agency	Fiscal Year 2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Basic Levy[1]	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
Bassett Unified School Dist	0.11632	0.11539	0.15770	0.16781	0.17443	0.16349	0.14196	0.14705	0.13911	0.13876
Hacienda-La Puente Unified	0.06653	0.06432	0.06394	0.06600	0.10531	0.10706	0.08252	0.08261	0.08511	0.08491
Metropolitan Water District	0.00350	0.00350	0.00350	0.00350	0.00035	0.00350	0.00350	0.00350	0.00350	0.00350
Mt. San Antonio College	0.02023	0.02129	0.02154	0.02400	0.02371	0.02435	0.04781	0.04459	0.04608	0.04267
Rowland Heights Unified	0.12297	0.14313	0.12426	0.10939	0.11841	0.11861	0.10760	0.10905	0.00000	0.00000
Rowland USD DS 2012 Series B	0.00000	0.00000	0.00000	0.01505	0.00000	0.00000	0.00000	0.00000	0.11128	0.10909
West Covina Unified	0.03626	0.05412	0.04205	0.04914	0.09514	0.09795	0.08192	0.09980	0.07968	0.09317
Total Direct & Overlapping[2] Tax Rates	**1.36581**	**1.40175**	**1.41299**	**1.43489**	**1.52050**	**1.51496**	**1.46531**	**1.48659**	**1.46475**	**1.47210**
City's Share of 1% Levy Per Prop 13[3]	0.06582	0.06582	0.06582	0.06582	0.10072	0.10072	0.10072	0.10072	0.10072	0.10072
Redevelopment Rate[4]	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total Direct Rate[5]	0.06478	0.06478	0.06491	0.06498	0.10187	0.10117	0.10223	0.10249	0.10107	0.10105

Notes:
[1]In 1978, California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

[2]Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

[3]City's Share of 1% Levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figues.

[4]Redevelopment Rate is based on the largest RDA tax rate area and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/2013 and years thereafter.

[5]Total Direct Rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information. Beginning 2013/14 the Total Direct Rate no longer includes revenue generated from the former redevelopment tax rate areas. Challenges to recognized enforceable oblications are assumed to have been resolved during 2012/13. For the purposes of this report, residual revenue is assumed to be distributed to the City in the same proportions as general fund revenue.

n/a - not applicable

Data Source: L. A. County Assessor 2013/14 - 2022/23 Tax Rate Table

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

City of La Puente, California
Principal Property Taxpayers
Current Year and Ten Years Ago

	2013/14			2022/23		
Taxpayer	Taxable AV	Rank	% of Total Taxable AV	Taxable AV	Rank	% of Total Taxable AV
Hacienda Plaza JPS LLC	$ 30,398,000	1	1.70%	$ 42,609,789	1	1.52%
Camellia 19 LP	-	-	-	34,722,886	2	1.24%
Group X Rosemead Properties LP	22,133,709	2	1.24%	25,678,287	3	0.92%
La Puente 104 LLC	-	-	-	22,049,937	4	0.79%
Laurala Limited	11,251,808	7	0.63%	19,219,490	5	0.68%
Haeri Hacienda Plaza LLC	15,456,927	3	0.87%	17,936,251	6	0.64%
Unruh LLC	-	-	-	16,538,644	7	0.59%
13925 E Amar Rd LLC	-	-	-	14,392,308	8	0.51%
Walnut Apartments	11,048,226	8	0.62%	12,809,511	9	0.46%
Wind Chime Properties LP	10,693,097	9	0.60%	12,408,284	10	0.44%
Sunkist Shopping Center Limited	13,097,742	4	0.73%	-	-	-
Jasmine Real Estate Investments LLC	11,922,600	5	0.67%	-	-	-
Villa Las Brisas LLC	11,743,986	6	0.66%	-	-	-
Time Warner NY Cable LLC	8,392,492	10	0.47%	-	-	-
Top Ten Total	$ 146,138,587		8.19%	$ 218,365,387		7.79%
City Total						

Source: HdL Coren & Cone

City of La Puente, California
Property Tax Levies and Collections [1]
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy [1]	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy
2014	1,078,480	999,723	92.7%	-	999,723	92.7%
2015	1,152,928	1,072,238	93.0%	-	1,072,238	93.0%
2016	1,208,236	1,124,478	93.1%	-	1,124,478	93.1%
2017	1,282,303	1,181,417	92.1%	-	1,181,417	92.1%
2018	1,353,426	1,236,795	91.4%	-	1,236,795	91.4%
2019	1,402,596	1,301,556	92.8%	-	1,301,556	92.8%
2020	1,497,216	1,380,946	92.2%	-	1,380,946	92.2%
2021	1,575,043	1,449,368	92.0%	-	1,449,368	92.0%
2022	1,617,754	1,444,378	89.3%	-	1,444,378	89.3%
2023	1,707,391	1,570,564	92.0%	-	1,570,564	92.0%

[1] Includes secured and unsecured property tax levies exclusive of homeowner exemption and supplemental roll.

Source: Los Angeles County

City of La Puente, California
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities					Business-Type Activities			
Fiscal Year	Tax Allocation Bond[1]	General Obligation Bonds	Sales Tax Revenue Bonds	Lease Agreement	Loan	Sewer Bonds	Total Primary Government	Percentage of Personal Income[2]	Per Capita [2]
2014	-	-	-	8,260,000	-	9,105,000	17,365,000	3.59%	429
2015	-	-	-	7,635,000	-	8,880,000	16,515,000	3.77%	408
2016	-	-	-	7,635,000	421,574	8,645,000	16,701,574	3.75%	412
2017	-	-	-	7,015,000	1,688,823	9,010,000	17,713,823	3.75%	437
2018	-	-	-	-	1,582,556	8,695,000	10,277,556	3.85%	253
2019	-	-	-	-	1,422,945	8,370,000	9,792,945	7.12%	240
2020	-	-	7,445,372	-	1,374,354	8,035,000	16,854,726	4.46%	415
2021	-	8,517,708	7,157,721	-	1,325,602	7,690,000	24,691,031	3.22%	616
2022	-	11,902,891	6,865,070	-	1,276,689	7,335,000	27,379,650	3.05%	728
2023	-	11,505,789	6,557,419	-	1,227,615	6,970,000	26,260,823	3.31%	703

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

1 Debt is related to dissolved Community Development Commission

2 See the Schedule of Demographic and Economic Statistics for personal income and population data.

City of La Puente, California
Computation of Direct and Overlapping Bonded Debt
June 30, 2023

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to City of La Puente	Net Bonded Debt
Direct Debt - City of La Puente:			
2020 SERIES A CERTIFICATES OF PARTICIPATION	$ 7,791,933	100%	$ 7,791,933
2022 SERIES A CERTIFICATES OF PARTICIPATION	3,713,856	100%	3,713,856
CITY OF INDUSTRY LOAN AGREEMENT	1,227,615	100%	1,227,615
Total Direct Debt			**12,733,404**
Overlapping Tax & Assessment Debt:			
METROPOLITAN WATER DISTRICT	$ 19,215,000	0.077%	$ 14,796
MT. SAN ANTONIO CCD	882,482,780	2.532	22,344,464
BASSETT USD	53,570,729	6.887	3,689,416
HACIENDA-LA PUENTE USD	107,050,000	13.818	14,792,169
ROWLAND USD	205,566,575	1.596	3,274,676
WEST COVINA USD	110,430,000	0.884	976,201
Total Overlapping Tax & Assessment Debt			45,091,722
Overlapping General Fund Debt:			
LA COUNTY GENERAL FUND OBLIGATIONS	2,601,551,282	0.0148%	$ 3,850,296
LA COUNTY SUPERINTENDENT OF SCHOOLS COPs	3,403,487	0.148	5,037
MT. SAN ANTONIO CCD COPs	254,500,000	2.532	6,443,940
HACIENDA-LA PUENTE USD COPs	62,168,780	13.818	8,590,482
WEST COVINA USD GENERAL FUND OBLIGATIONS	13,963,000	0.886	123,712
LA COUNTY SANITATION DISTRICT NO. 15 AUTHORITY	795,080	2.715	21,586
LA COUNTY SANITATION DISTRICT NO. 21 AUTHORITY	468,639	0.737	3,454
			19,038,507
Overlapping Tax & Assessment Debt (Successor Agency)	2,845,000	100%	2,845,000
Total Overlapping Debt			**66,975,229**
Combined Total Direct and Overlapping Debt			$ 79,708,633

2022/23 Assessed Valuation: $2,806,278,249 after deducting $246,108,183 incremental value.

Debt To Assessed Valuation Ratios:	
Direct Debt	0.45%
Overlapping Debt	1.61%
Total Debt	2.84%

*This fund is a portion of a larger agency, and is responsible for debt in areas outside the City.

This report reflects debt which is being repaid through voter-approved property tax indebtedness. It excludes mortage revenue, tax allocation bonds, interim financing obligations, non-bonded captial lease obligations, and certificates of partipation, unless provided by the City.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. The percentage of overlapping debt applicable is estimated by using taxable assessed values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Data Source: HdL Coren & Cone, L. A. County Assessor and Auditor Combined Lien Date Tax Rolls.
This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

City of La Puente, California
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2014	2015	2016	2017	2018
Debt Limit	$ 268,982,248	$ 282,421,686	$ 297,024,247	$ 316,031,828	$ 330,641,980
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 268,982,248	$ 282,421,686	$ 297,024,247	$ 316,031,828	$ 330,641,980
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%

Source: HdL Coren & Cone; L.A. County Assessor 2022/23 Combined Tax Rolls

Fiscal Year				
2019	2020	2021	2022	2023
$ 347,087,355	$ 364,360,251	$ 381,991,670	$ 399,418,508	$ 440,184,447
-	-	10,888,092	14,930,172	14,186,370
$ 347,087,355	$ 364,360,251	$ 371,103,578	$ 384,488,336	$ 425,998,077
0%	0%	3%	4%	3%

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed value	$ 2,926,179,532
Add back: exempt real property	8,383,449
Total assessed value	2,934,562,981
Debt limit (15% of total assessed value)	440,184,447
Debt applicable to limit:	
General obligation bonds	14,186,370
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	14,186,370
Legal debt margin	$ 425,998,077

City of La Puente, California
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment[1]	Unemployment Rate	Median Age
2014	40,478	630,526	15,577	20,032	9.0%	31.6
2015	40,496	623,314	15,392	19,642	7.3%	31.8
2016	40,521	625,683	15,440	19,367	5.9%	31.8
2017	40,455	664,145	16,416	18,883	4.6%	32.5
2018	40,686	682,356	16,771	18,438	4.2%	33.2
2019	40,795	697,710	17,102	18,097	4.8%	32.8
2020	40,568	751,512	18,524	21,100	4.5%	32.9
2021	40,087	796,046	19,857	17,826	13.0%	33.0
2022	37,587	834,841	22,210	16,559	9.3%	35.0
2023	37,356	868,415	23,247	16,206	4.7%	35.4

Notes: (1) School Enrollment is total enrollment for Hacienda-La Puente Unified School District

Source: Population - California State Department of Finance
Personal Income, Per Capita Personal Income, Median Age are provided by HdL Coren & Cone
School Enrollment - California Department of Education
Unemployment Rate - California Employment Development Department

City of La Puente, California
Principal Employers
Last Ten Fiscal Years

Employer	2014 # of Emp.	2014 Rank #	2014 % of Total City Employment	2015 # of Emp.	2015 Rank #	2015 % of Total City Employment
Northgate Supermarket	120	1	3.68%	120	1	3.24%
Alert Insulation	-	-	0.00%	88	2	2.38%
Walmart Stores Inc.	-	-	0.00%	80	3	2.16%
Food 4 Less #369	75	3	2.30%	75	4	2.03%
In And Out Burger	-	-	0.00%	40	9	1.08%
Merritt's Hardware	43	7	1.32%	43	8	1.16%
Ross Store	51	6	1.56%	49	7	1.32%
Ed Butts Ford	59	5	1.81%	59	6	1.59%
El Sushi Loco	-	-	0.00%	-	-	0.00%
99 Cents Only Stores	32	10	0.98%	32	-	0.86%
CVS Pharmacy #9629	35	9	1.07%	35	-	0.95%
Jack in the Box	32	10	0.98%	32	-	0.86%
Walgreens #05702	32	10	0.98%	-	-	0.00%
Big Lots	-	-	0.00%	-	-	0.00%
Bodega Latina Corp	80	2	2.45%	80	3	2.16%
Big Saver Foods #12	60	4	1.84%	60	5	1.62%
Burger King	37	8	1.13%	37	10	1.00%
AJ Wright #218	-	-	0.00%	-	-	0.00%
Others	2,608	-	79.90%	2,870	-	77.57%
Total	3,264		100.00%	3,700		100.00%

Employer	2019 # of Emp.	2019 Rank #	2019 % of Total City Employment	2020 # of Emp.	2020 Rank #	2020 % of Total City Employment
Northgate Supermarket	118	1	2.90%	112	1	3.01%
Bodega Latina Corp	111	2	2.72%	111	2	2.99%
CAD Works, Inc.	-	-	0.00%	-	-	0.00%
Alert Insulation	88	3	2.16%	88	3	2.37%
Walmart Stores Inc.	80	4	1.96%	80	4	2.15%
Food 4 Less #369	75	5	1.84%	75	5	2.02%
Mc Donald's	68	6	1.67%	68	6	1.83%
Merritt's Hardware	41	-	1.01%	41	10	1.10%
Ross Store	46	9	1.13%	46	9	1.24%
Big Saver Foods #12	60	7	1.47%	60	8	1.61%
Carpet King	36	-	0.88%	36	-	0.97%
El Sushi Loco	43	10	1.06%	26	-	0.70%
In and Out Burger	40	-	0.98%	40	-	1.08%
Ed Butts Ford	59	8	1.45%	63	7	1.70%
CVS Pharmacy #9629	35	-	0.86%	35	-	0.94%
Jack in the Box	34	-	0.83%	34	-	0.91%
Taco Bell	-	-	0.00%	-	-	0.00%
99cents Only Stores	32	-	0.79%	30	-	0.81%
R Ranch Market #11	-	-	0.00%	-	-	0.00%
Burger King	18	-	0.44%	18	-	0.48%
Others	3,091	-	75.85%	2,753	-	74.09%
Total	4,075		100.00%	3,716		100.00%

Source: City Finance Department - Business License Division

2016			2017			2018		
# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment
120	1	3.26%	120	1	4.05%	120	1	3.01%
88	2	2.39%	88	3	2.97%	88	3	2.79%
80	3	2.17%	80	4	2.70%	80	4	2.21%
75	4	2.04%	75	5	2.53%	75	5	2.01%
40	9	1.09%	40	-	1.35%	40	-	1.51%
43	8	1.17%	41	10	1.38%	41	10	1.48%
50	7	1.36%	44	8	1.49%	44	8	1.10%
59	6	1.60%	59	7	1.99%	59	7	1.03%
43	8	1.17%	43	9	1.45%	43	9	1.00%
32	-	0.87%	32	-	1.08%	36	-	0.90%
35	10	0.95%	35	-	1.18%	35	-	0.88%
32	-	0.87%	32	-	1.08%	34	-	0.85%
-	-	0.00%	-	-	0.00%	32	-	0.80%
-	-	0.00%	-	-	0.00%	18	-	0.45%
80	3	2.17%	101	2	3.41%	111	2	0.00%
60	5	1.63%	60	6	2.03%	60	6	0.00%
18	-	0.49%	18	-	0.61%	-	-	0.00%
-	-	0.00%	-	-	0.00%	-	-	0.00%
2,826	-	76.77%	2,094	-	70.70%	3,067	-	77.00%
3,681		100.00%	2,962		100.00%	3,983		100.00%

2021			2022			2023		
# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment	# of Emp.	Rank #	% of Total City Employment
112	2	2.85%	112	1	2.00%	112	1	2.23%
126	1	3.21%	111	2	1.98%	111	2	2.21%
-	-	0.00%	100	3	1.79%	100	3	2.00%
88	3	2.24%	88	4	1.57%	88	4	1.76%
80	4	2.04%	80	5	1.43%	80	5	1.60%
75	5	1.91%	75	6	1.34%	75	6	1.50%
68	6	1.73%	68	7	1.22%	75	6	1.50%
41	10	1.04%	43	8	0.77%	43	7	0.86%
46	9	1.17%	40	9	0.71%	40	8	0.80%
60	8	1.53%	40	-	0.71%	40	8	0.80%
36	-	0.92%	0	-	0.00%	36	9	0.72%
26	-	0.66%	33	-	0.59%	26	10	0.52%
40	-	1.02%	40	10	0.71%	-	-	0.00%
63	7	1.60%	0	-	0.00%	-	-	0.00%
35	-	0.89%	0	-	0.00%	-	-	0.00%
34	-	0.86%	0	-	0.00%	-	-	0.00%
32	-	0.81%	0	-	0.00%	-	-	0.00%
30	-	0.76%	32	-	0.57%	-	-	0.00%
30	-	0.76%	0	-	0.00%	-	-	0.00%
18	-	0.46%	0	-	0.00%	-	-	0.00%
2,891		0.00%	4,733	-	84.59%	4,186	-	83.52%
3,931		26.46%	5,595		100.00%	5,012		100.00%

City of La Puente, California
Full-time Equivalent City Government Employees by Program/Function
As of June 30, 2023

Program/Function	Fiscal Year 2013	2014	2015	2016	2017
General Government					
City Council	5.00	5.00	5.00	5.00	5.00
City Clerk/Election Services	2.00	2.00	2.00	1.00	1.00
Human Resources/Risk Management	n/a	n/a	n/a	n/a	n/a
Administration	2.00	2.00	2.00	2.00	2.00
Financial Services	5.00	7.00	7.50	6.50	6.50
Public Safety					
Code Enforcement	-	-	-	Contract	6.50
Animal Services	-	-	-	-	-
Public Safety Services	Contract	Contract	Contract	Contract	Contract
Public Works Services					
General Services	n/a	n/a	n/a	n/a	n/a
Emergency Preparedness Services	Contract	Contract	Contract	Contract	Contract
Public Works Services	6.00	6.00	4.00	5.50	5.50
Measure R	n/a	n/a	n/a	n/a	n/a
Streets/Sidewalks (Prop C)	n/a	n/a	n/a	n/a	n/a
Waste Management Services	n/a	n/a	n/a	n/a	n/a
Park/Maintenance Services	n/a	n/a	n/a	n/a	n/a
Community Development					
Planning/Zoning Services	1.00	1.00	2.00	3.00	3.00
Housing/Community Services	1.00	1.00	1.00	1.00	1.00
Community Preservation Services	6.00	6.00	Contract	Contract	Contract
Community Outreach	n/a	n/a	n/a	n/a	n/a
Public Transit Services (Prop A)	n/a	n/a	n/a	n/a	n/a
Recreation/Senior Services					
Recreation Services	3.00	6.50	6.50	6.50	6.50
Youth Activity Learning Center	1.00	1.00	1.00	1.00	1.00
Nature Education Center	n/a	n/a	n/a	n/a	n/a
Senior Services	1.00	1.00	1.00	1.00	1.00
Sewer Maintenance Fund					
Sewer Maintenance	n/a	n/a	n/a	n/a	n/a
Equipment Replacement Fund					
IT/Equipment Charges	n/a	n/a	n/a	n/a	n/a
Community Development Commission					
Low Mod Income Housing/Capital Project Fund	n/a	n/a	n/a	n/a	n/a
	33.00	38.50	32.00	32.50	39.00

Source: City of La Puente

Fiscal Year					
2018	2019	2020	2021	2022	2023
5.00	5.00	5.00	5.00	5.00	5.00
1.00	1.50	1.50	1.50	2.00	2.00
0.50	0.50	0.50	0.50	0.50	0.50
2.50	3.00	3.50	3.00	3.00	2.50
5.00	5.50	5.00	5.50	5.50	5.50
7.00	10.50	12.00	15.50	14.00	21.50
-	6.50	3.50	5.50	2.50	2.00
Contract	Contract	Contract	Contract	Contract	Contract
n/a	n/a	n/a	n/a	n/a	n/a
Contract	Contract	Contract	Contract	Contract	Contract
6.00	10.50	11.50	17.00	14.00	18.50
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
3.00	3.00	4.00	4.00	4.00	4.00
1.00	1.00	1.00	1.00	1.00	1.00
Contract	Contract	Contract	Contract	Contract	Contract
n/a	n/a	n/a	n/a	11.50	15.00
n/a	n/a	n/a	n/a	n/a	n/a
8.00	10.50	10.50	9.50	10.50	10.50
1.00	5.00	5.50	5.50	6.50	6.50
n/a	n/a	n/a	n/a	n/a	n/a
1.00	2.00	2.00	1.50	2.50	1.50
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
41.00	63.50	65.50	75.00	82.50	96.00

City of La Puente, California
Operating Indicators by Function
As of June 30, 2023

Function/Program	Fiscal Year 2014	2015	2016	2017
Public Safety*				
Physical arrests	1,279	1,458	1,385	1,952
Parking Citations Issued	5,881	5,382	8,852	6,809
Building and Safety				
Construction Valuation	6,645,112	6,775,623	10,441,752	11,581,386
Building Permits Issued	364	317	467	386
Highways and Streets*				
Street resurfacing (Square Feet)	305,447	240,180	61,550	187,600
Sanitation*				
Refuse collected (tons/day)	61.53	60.12	64.90	58.02
Recyclables collected (tons/day)	4.59	4.53	4.77	4.96
Green waste collected (tons/day)	9.77	9.64	8.98	9.81
Community Services				
Special Event-Main Street Run (number of participants)	3,730	3,825	4,283	3,750
City Clerk				
Public Records Act Requests (number responded)	n/a	n/a	n/a	n/a

* The City of La Puente is a contract city for Public Safety, Fire Prevention, Public Works, Water and Waste Services.

Sources: City of La Puente
L.A. County Sheriff Department
Valley Vista Services

Fiscal Year					
2018.00	2019	2020	2021	2022	2023
1,686	1,427	1,488	2,648	817	874
8,409	8,065	6,183	6,737	12,188	13,317
15,264,131	16,443,171	17,475,132	28,045,379	27,305,597	13,186,840
516	452	330	1,165	1,576	635
374,150	-	170,000	211,200	1,432,700	-
57.47	69.00	61.03	63.32	64.85	64.57
4.85	14.00	3.00	5.09	3.49	3.99
7.95	8.00	9.05	9.15	7.05	8.46
n/a	n/a	n/a	n/a	n/a	n/a
n/a	94	108	120	160	253

City of La Puente, California
Capital Asset Statistics by Function
As of June 30, 2023

Function/Program	Fiscal Year 2022-2023
General Government	
City Hall	1
Public Safety	
Police:	
Stations	Contract out
Patrol units	Contract out
Fire stations	Contract out
Sanitation	
Collection trucks	Contract out
Highways and streets	
Streets (miles)	71.5
Streetlights	1421
Traffic signals	43
Community Services	
Park acreage	24.2
Parks	2
Community Center	1
Youth Learning Activity Center	1
Senior Center	1
Water	
Water mains (miles)	Non City-Owned
Fire hydrants	Non City-Owned
Maximum daily capacity (thousands of gallons)	N/A
Sewer	
Sanitary sewers (miles)	64.3
Storm drains (miles)	11.5
Electric	
Number of distribution stations	Contract out
Miles of service line	Contract out

The City of La Puente is a contract city for Public Safety, Fire Prevention, Public Works, Water and Waste services. These figures represent the capital assets owned by the City. They remain the same for the past ten years other than the addition of the Youth Learning Activity Center and the recently completed Puente Creek Nature and Education Center.

Source: City of La Puente

Van Lant & Fankhanel, LLP
Certified Public Accountants

**INDEPENDENT ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES
APPLIED TO APPROPRIATIONS LIMIT WORKSHEETS**

City Council
City of La Puente
La Puente, California

We have performed procedures enumerated below to be the accompanying Appropriations Limit worksheet of the City of La Puente, for the year ended June 30, 2023. These procedures, which were agreed to by the City of La Puente and the League of California Cities (as presented in the publication entitled *Agreed-upon Procedures Applied to the Appropriations Limitation Prescribed by Article XIIIB of the California Constitution)*, were performed solely to assist the City in meeting the requirements of Section 1.5 of Article XIIIB of the California Constitution. The City's management is responsible for the Appropriations Limit worksheet. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and our findings were as follows:

1. We obtained the completed worksheets and compared the limit and annual adjustment factors included in those worksheets to the limit and annual adjustment factors that were adopted by resolution of the City Council. We also compared the population and inflation options included in the aforementioned documents to those that were selected by a recorded vote of the City Council.

   Finding: No exceptions were noted as a result of our procedures.

2. For the accompanying Appropriations Limit worksheet, we added last year's limit to total adjustments and agreed the resulting amount to this year's limit.

   Finding: No exceptions were noted as a result of our procedures.

3. We agreed the current year information presented in the accompanying Appropriations Limit worksheet to the other documents referenced in #1 above.

   Finding: No exceptions were noted as a result of our procedures.

4. We agreed the prior year appropriations limit presented in the accompanying Appropriations Limit worksheet to the prior year appropriations limit adopted by the City Council during the prior year.

   Finding: No exceptions were noted as a result of our procedures.

Van Lant & Fankhanel, LLP
29970 Technology Drive, Suite 105 A
Murrieta, CA 92563
909.856.6879

ATTACHMENT B

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the accompanying Appropriations Limit worksheet. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. No procedures have been performed with respect to the determination of the appropriations limit for the base year, as defined by the League publication entitled *Article XIIIB of the California Constitution.*

This report is intended solely for the use of the City Council and management of the City of La Puente and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Van Lant & Fankhanel, LLP

December 18, 2023

CITY OF LA PUENTE
APPROPRIATIONS LIMIT COMPUTATION
2022 – 2023

		2022 - 2023
Change in Per Capita Personal Income		7.55%
Population Change City of La Puente Population Growth		-0.10%
Change in Per Capita Personal Income Converted to a Ratio		1.0755
Population Growth Converted to a Ratio		0.999
Calculation of Growth Factor		1.0744
2021 - 2022 Appropriations Limit	$ 109,193,502	
2022 - 2023 Appropriations Limit ($109,193,502 x 1.0744)	$ 117,317,499	

December 18, 2023

City Council
City of La Puente
La Puente, CA

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of La Puente for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards,* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 19, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the fiscal year. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

> Management's estimate of the fair value of investments is based on information provided by financial institutions. We evaluated the key factors and assumptions used to develop the fair value of investments in determining that it is reasonable in relation to the financial statements as a whole.

Van Lant & Fankhanel, LLP
29970 Technology Drive, Suite 105 A
Murrieta, CA 92563
909.856.6879

ATTACHMENT C

Management's estimate of capital assets depreciation is based on historical estimates of each capitalized item's useful life. We evaluated the key factors and assumptions used to develop the estimated useful lives in determining that they are reasonable in relation to the financial statements as a whole.

Management's estimate of the net pension and net OPEB liabilities are based on actuarial information provided by the California Public Employee Retirement System's (CalPERS) actuarial office, and other sources. We evaluated the key factors and assumptions used to develop these liabilities in determining that the estimated liabilities are reasonable in relation to the financial statements as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of the fair value of investments in Note 2 to the financial statements represents amounts susceptible to market fluctuation.

The disclosure of accumulated depreciation in Note 5 to the financial statements is based on estimated useful lives which could differ from actual useful lives of each capitalized item.

The disclosures for the net pension and net OPEB liabilities in Notes 8 and 9 to the financial statements are based on assumptions for discount rates, etc., which could differ from actual experience. The notes disclose the differences in these liabilities if different assumptions are used in estimating these liabilities.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 18, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Changes in the Net OPEB Liability, Schedule of Plan Contributions (OPEB), Schedule of Proportionate Share of the Net Pension Liability, and the Schedule of Plan Contributions, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

This information is intended solely for the use of the City Council and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Van Lant & Fankhanel, LLP

Van Lant & Fankhanel, LLP
Certified Public Accountants

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

City Council
City of La Puente
La Puente, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of La Puente (City), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 18, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

Van Lant & Fankhanel, LLP
29970 Technology Drive, Suite 105 A
Murrieta, CA 92563
909.856.6879

material weaknesses or significant deficiencies and therefore, material weaknesses may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Van Lant + Fankhanel, LLP

December 18, 2023

City of La Puente

AGENDA REPORT

To: Mayor and City Council — For meeting of: January 23, 2024

From: Bob Lindsey, City Manager

By: Troy Grunklee, CPA, Director of Administrative Services

SUBJECT: CONSIDERATION OF RESOLUTION APPROVING THE FILING OF APPLICATION(S) FOR THE GRANT FUNDS FROM THE STATE DEPARTMENT OF PARKS AND RECREATION

BACKGROUND

The California Department of Parks and Recreation ("CDPR") is responsible for the administration of the specified grant funds. As such, the CDPR requires that the City of La Puente ("City") pass a resolution authorizing the filing of application(s) prior to receiving grant funds.

DISCUSSION

Included in the State of California budget for fiscal year 2023-2024 was an allocation by California State Senator Bob Archuleta to the City of La Puente for the construction of the La Puente Activity Center and Recreation facility at La Puente Park. This allocation will be administered through the CDPR as a specified grant that can be used to build the Activity and Recreation facility. The approximate amount of the specified grant is $3.2 million dollars. Once the resolution has been approved, the City staff will complete a grant application that is signed by designated representative from the City and the CDPR.

FISCAL IMPACT

The specified grant is a reimbursable grant meaning that the grantee, which in this case is the City, will receive funding after the expenses have been incurred and billed to the CDPR. The City also has option to be advanced up to 80% of the grant amount, but expenditures must be incurred with 6 months of receiving the funds.

RECOMMENDATION

It is recommended that the City Council approve Resolution No. 24-5847, approving the application(s) for the Specified Grant Funds with the California Department of Parks and Recreation.

ATTACHMENTS

Attachment A: Resolution No. 24-5847

RESOLUTION NO. 24-5847

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA PUENTE, CALIFORNIA, APPROVING APPLICATION(S) FOR SPECIFIED GRANT FUNDS FROM THE BUDGET ACT OF 2023, 19.561(B)(45) FOR CONSTRUCTION OF LA PUENTE ACTVITIY CENTER AND RECREATION FACILITIES

WHEREAS, the State Department of Parks and Recreation has been delegated the responsibility by the Legislature of the State of California for the administration of a grant to the City of La Puente, setting up necessary procedures governing application(s); and

WHEREAS, said procedures established by the State Department of Parks and Recreation require the grantee's Governing Body to certify by resolution the approval of project application(s) before submission of said applications to the State; and

WHEREAS, the grantee will enter into a contract(s) with the State of California to complete project(s).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LA PUENTE HEREBY FINDS, DETERMINES AND RESOLVES AS FOLLOWS:

SECTION 1. Approves the filing of project application(s) for specified grant project(s); and

SECTION 2. Certifies that said grantee has or will have available, prior to commencement of project work specified grant funds, sufficient funds to complete the project(s); and

SECTION 3. Certifies that the applicant has reviewed, understands, and agrees to the General Provisions contained in the contract shown in this Procedural Guide, and

SECTION 4. Delegates the authority to the City Manager, or designee to conduct all negotiations, sign and submit all documents, including, but not limited to applications, agreements, amendments, and payment requests, which may be necessary for the completion of the projects scope(s); and

SECTION 5. Agrees to comply with all applicable federal, state and local laws, ordinances, rules, regulations and guidelines.

SECTION 6. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

SECTION 7. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

PASSED, APPROVED AND ADOPTED this 23rd day of January, 2024, by the following vote:

AYES:	COUNCILMEMBERS:
NOES:	COUNCILMEMBERS:
ABSENT:	COUNCILMEMBERS:
ABSTAIN:	COUNCILMEMBERS:

____
Gabriel Quiñones, Mayor

ATTEST:

____
Martha Torres, MPA, City Clerk

City of La Puente
AGENDA REPORT

To:	Mayor and City Council	For meeting of: January 23, 2024
From:	Bob Lindsey, City Manager	
By:	Troy O. Grunklee, CPA, Director of Administrative Services Alex Merkel Medina, Finance Manager	
SUBJECT:	PRESENTATION OF OCTOBER, NOVEMBER & DECEMBER 2023 BUDGET REPORTS	

BACKGROUND

The City Council adopted the Fiscal Year 2023-2024 Budget and Capital Improvement Program on May 31, 2023. The attached report examines fiscal activity taking place during the months of October, November, and December 2023 and includes all funds within the operating budget. The report analyzes year-to-date transactions in comparison to budgeted amounts for the entire fiscal year, expressing each category using a percentage-of-completion methodology. It additionally provides comparisons in activity level to the same time period last fiscal year.

DISCUSSION

This report and its attachments cover the final three-month period of the calendar year 2023. As of December 31, 2023, fifty (50) percent of the fiscal year has elapsed.

REVENUES

General Fund revenues in the first half of FY 2023/2024 have reached 24% of budget, generally commensurate with 25% at this time last year. *Property Tax* collections to date total $697,381 – a small increase year-over-year. Relatively little *Property Tax* has been collected to date, which reflects typical remittance cycles seen each year. *Sales & Use Tax* and *Measure LP Tax* have decreased 5% and 9%, respectively. This equates to a combined $156,000 reduction in dollars collected in comparison to December of 2022. Staff is actively engaged in economic development with local business establishments and has reason to believe that the City's retail tax base will be bolstered in the second half of this fiscal year. *Charges for Services, Licenses and Permits,* and *Fines and Forfeitures* all post strong results, surpassing the 50% mark. This has aided in supplementing the loss of sales and transactions tax revenues.

EXPENDITURES

Year-to-date expenditures in the General Fund total $7.76 million. This is equal to 35% of budgeted appropriations, the same percentage as this time in Fiscal Year 2022/2023. All operating departments within the fund have expended less than 50% of their annual budgets. Since 50% of the fiscal year has elapsed, this indicates a strong trajectory towards budgetary savings. In aggregate of all funds, including special revenue funds, debt service funds, capital project funds, internal service funds, and enterprise funds, 35% of the City's budgeted appropriations have been expended, in comparison to 33% in December of 2022.

RECOMMENDATION

It is recommended that the City Council receive and file this report.

ATTACHMENTS

Attachment "A":	Monthly Budget Report – October 2023
Attachment "B":	Monthly Budget Report – November 2023
Attachment "C":	Monthly Budget Report – December 2023

CITY OF LA PUENTE
Monthly Budget Report - October 2023
Statement of Revenues
33% of the Fiscal Year Complete

	FY 2023-2024 BUDGET		FY 2023-2024 YTD ACTUAL	%	FY 2022-2023 BUDGET	FY 2022-2023 YTD ACTUAL	%
GENERAL FUND							
Property Tax	7,654,500		-	0.0%	7,299,700	39,346	0.5%
Sales Tax	3,695,400		533,820	14.4%	3,742,000	611,145	16.3%
Sales Tax - Measure LP	3,548,000		513,746	14.5%	3,586,000	602,873	16.8%
Other Taxes and Assesments	1,728,900		149,653	8.7%	1,568,300	285,709	18.2%
Licenses and Permits	590,700		264,542	44.8%	530,400	326,474	61.6%
Fines and Forfeitures	399,500		130,354	32.6%	307,500	89,836	29.2%
Use of Money	200,000		132,508	66.3%	200,000	56,415	28.2%
Intergovernmental	74,000		10,651	14.4%	300,000	7,626	2.5%
Charges for Services	764,300		355,987	46.6%	622,900	281,227	45.1%
Other	549,600		13,563	2.5%	637,700	28,576	4.5%
TOTAL GENERAL FUND	19,204,900	-	2,104,824	11.0%	18,794,500	2,329,227	12.4%
SPECIAL REVENUE FUNDS							
Gas Tax	1,094,700		372,914	34.1%	1,162,900	263,714	22.7%
RMRA (SB1)	942,800		160,541	17.0%	916,800	140,869	15.4%
Measure M	768,900		239,260	31.1%	692,500	253,645	36.6%
Measure R	678,800		212,691	31.3%	611,400	224,079	36.7%
Prop A Fund	1,132,300		352,449	31.1%	1,033,500	368,764	35.7%
Prop C Fund	909,100		283,956	31.2%	819,200	298,829	36.5%
AQMD	77,000		-	0.0%	77,000	13,185	17.1%
Miscellaneous Grants	3,632,900		105,863	2.9%	5,046,600	837,544	16.6%
Lighting & Landscape Maintenance District	959,600		-	0.0%	920,300	21,710	2.4%
CDBG	410,000		83,662	20.4%	446,200	35,395	7.9%
PEG Access	39,700		-	0.0%	35,600	-	0.0%
Supplemetal Law Enforcement Fund	165,000		107,589	65.2%	160,000	80,813	50.5%
American Rescue Plan Act Fund	572,500		-	100.0%	4,738,200	4,738,200	100.0%
Other Special Revenue	1,220,900		13,064	1.1%	1,257,400	11,547	0.9%
TOTAL SPECIAL REVENUE FUNDS	12,604,200		1,931,989	15.3%	17,917,600	7,288,292	40.7%
CAPITAL PROJECTS & DEBT SERVICE FUNDS							
Citywide Debt Service	831,000		-	0.0%	743,800	-	0.0%
2019A Debt Service	261,800		-	0.0%	262,800	-	0.0%
2019B Debt Service	235,000		-	0.0%	235,400	-	0.0%
Capital Projects	53,300		-	0.0%	53,300	-	0.0%
Series 2019A Capital Project	-		-	0.0%	-	-	0.0%
Series 2019 B Capital Project	-		-	0.0%	-	-	0.0%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,381,100	-	-	0%	1,295,300	-	0.0%
SUCCESSOR AGENCY							
Successor Agency to the LPCDC	661,600		60	0.0%	677,300	2	0.0%
PROPRIETARY FUNDS							
Sewer Construction/Maintenance Fund	1,467,000		36,829	2.5%	1,461,000	19,089	1.3%
Equipment Replacement Fund	193,500		-	0.0%	188,000	-	0.0%
Vehicle Maintenance & Replacement Fund	455,800		2,533	0.6%	420,000	3,300	0.8%
TOTAL REVENUES	35,968,100		4,076,234	11.3%	40,753,700	9,639,910	23.7%

CITY OF LA PUENTE
Monthly Budget Report - October 2023
Statement of Operating Expenditures
33% of the Fiscal Year Complete

	FY 2023-2024 BUDGET	FY 2023-2024 YTD ACTUAL	%	FY 2022-2023 BUDGET	FY 2022-2023 YTD ACTUAL	%
GENERAL FUND						
General Government	1,448,100	415,975	28.7%	1,699,000	454,005	26.7%
Administrative Services	2,412,900	809,907	33.6%	1,580,900	735,162	46.5%
General Services	244,100	70,322	28.8%	249,800	53,365	21.4%
Public Safety	11,746,900	1,561,271	13.3%	10,278,100	1,145,868	11.1%
Development Services	3,514,300	1,048,171	29.8%	2,219,000	817,909	36.9%
Community Services	2,652,100	701,954	26.5%	1,943,400	681,833	35.1%
Transfers	-	-	0.0%	824,300	-	0.0%
TOTAL GENERAL FUND	22,018,400	4,607,600	20.9%	18,794,500	3,888,143	20.7%
SPECIAL REVENUE FUNDS						
Gas Tax	1,074,700	272,530	25.4%	1,158,400	258,676	22.3%
RMRA/SB1	27,000	7,887	29.2%	25,400	8,564	33.7%
Measure M	443,500	52,365	11.8%	486,500	59,952	12.3%
Measure R	487,700	60,307	12.4%	509,700	52,878	10.4%
Prop A	1,071,500	262,052	24.5%	1,362,500	218,489	16.0%
Prop C	119,900	27,169	22.7%	77,500	20,878	26.9%
AQMD	148,900	-	0.0%	151,700	124	0.1%
Lighting & Landscape Maintenance District	1,028,400	239,638	23.3%	942,700	288,424	30.6%
CDBG	410,000	103,512	25.2%	445,600	64,055	14.4%
Supplemental Law Enforcement Fund	165,000	-	0.0%	160,000	-	0.0%
PEG Access	29,000	2,317	8.0%	28,000	-	0.0%
American Rescue Plan Act Fund	306,300	37,869	12.4%	3,900,700	557,297	0.0%
Other Special Revenue	3,649,100	613,778	16.8%	286,200	27,182	9.5%
TOTAL SPECIAL REVENUE FUNDS	8,961,000	1,679,423	18.7%	9,534,900	1,556,517	16.3%
CAPITAL PROJECTS & DEBT SERVICE FUNDS						
Citywide Debt Service Fund	831,000	676,572	81.4%	743,800	582,079	0.0%
Capital Projects	53,300	53,287	100.0%	53,500	-	0.0%
Series 2019A Debt Service	261,800	-	0.0%	262,800	-	0.0%
Series 2019 B Debt Service	235,000	-	0.0%	235,400	-	0.0%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,381,100	729,859	52.8%	1,295,500	582,079	44.9%
SUCCESSOR AGENCY						
Successor Agency to the LPCDC	1,035,100	399,421	38.6%	1,066,400	414,800	38.9%
PROPRIETARY FUNDS						
Sewer Construction/Maintenance Fund	1,232,900	-	0.0%	1,369,300	-	0.0%
Equipment Replacement Fund	202,500	73,941	36.5%	187,000	59,784	32.0%
Vehicle Maintenance & Replacement Fund	487,700	211,842	43.4%	420,000	139,199	33.1%
TOTAL OPERATING EXPENDITURES	35,318,700	7,702,086	21.8%	32,667,600	6,640,522	20.3%

CITY OF LA PUENTE
Monthly Budget Report - November 2023
Statement of Revenues
42% of the Fiscal Year Complete

	FY 2023-2024 BUDGET		FY 2023-2024 YTD ACTUAL	%	FY 2022-2023 BUDGET	FY 2022-2023 YTD ACTUAL	%
GENERAL FUND							
Property Tax	7,654,500		27,275	0.4%	7,299,700	65,006	0.9%
Sales Tax	3,695,400		916,054	24.8%	3,742,000	933,987	25.0%
Sales Tax - Measure LP	3,548,000		827,435	23.3%	3,586,000	893,159	24.9%
Other Taxes and Assesments	1,728,900		353,932	20.5%	1,568,300	343,650	21.9%
Licenses and Permits	590,700		358,765	60.7%	530,400	372,975	70.3%
Fines and Forfeitures	399,500		181,990	45.6%	307,500	134,278	43.7%
Use of Money	200,000		179,039	89.5%	200,000	64,015	32.0%
Intergovernmental	74,000		36,571	49.4%	300,000	140,960	47.0%
Charges for Services	764,300		404,431	52.9%	622,900	315,533	50.7%
Other	549,600		21,888	4.0%	637,700	32,638	5.1%
TOTAL GENERAL FUND	19,204,900	-	3,307,379	17.2%	18,794,500	3,296,202	17.5%
SPECIAL REVENUE FUNDS							
Gas Tax	1,094,700		372,914	34.1%	1,162,900	344,988	29.7%
RMRA (SB1)	942,800		247,183	26.2%	916,800	213,990	23.3%
Measure M	768,900		296,298	38.5%	692,500	253,645	36.6%
Measure R	678,800		263,089	38.8%	611,400	224,079	36.7%
Prop A Fund	1,132,300		436,135	38.5%	1,033,500	461,965	44.7%
Prop C Fund	909,100		351,170	38.6%	819,200	373,271	45.6%
AQMD	77,000		-	0.0%	77,000	45,143	58.6%
Miscellaneous Grants	3,632,900		413,258	11.4%	5,046,600	837,544	16.6%
Lighting & Landscape Maintenance District	959,600		15,002	1.6%	920,300	35,790	3.9%
CDBG	410,000		113,426	27.7%	446,200	63,992	14.3%
PEG Access	39,700		12,258	30.9%	35,600	9,656	27.1%
Supplemetal Law Enforcement Fund	165,000		137,974	83.6%	160,000	117,278	73.3%
American Rescue Plan Act Fund	572,500		-	0.0%	4,738,200	4,738,200	100.0%
Other Special Revenue	1,220,900		84,381	6.9%	1,257,400	11,547	0.9%
TOTAL SPECIAL REVENUE FUNDS	12,604,200		2,743,088	21.8%	17,917,600	7,731,088	43.1%
CAPITAL PROJECTS & DEBT SERVICE FUNDS							
Citywide Debt Service	831,000		-	0.0%	743,800	-	0.0%
2019A Debt Service	261,800		-	0.0%	262,800	-	0.0%
2019B Debt Service	235,000		-	0.0%	235,400	-	0.0%
Capital Projects	53,300		-	0.0%	53,300	-	0.0%
Series 2019A Capital Project	-		-	0.0%	-	-	0.0%
Series 2019 B Capital Project	-		-	0.0%	-	-	0.0%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,381,100	-	-	0%	1,295,300	-	0.0%
SUCCESSOR AGENCY							
Successor Agency to the LPCDC	661,600		60	0.0%	677,300	2	0.0%
PROPRIETARY FUNDS							
Sewer Construction/Maintenance Fund	1,467,000		46,002	3.1%	1,461,000	24,609	1.7%
Equipment Replacement Fund	193,500		-	0.0%	188,000	-	0.0%
Vehicle Maintenance & Replacement Fund	455,800		5,797	1.3%	420,000	3,300	0.8%
TOTAL REVENUES	35,968,100		6,102,327	17.0%	40,753,700	11,055,201	27.1%

CITY OF LA PUENTE
Monthly Budget Report - November 2023
Statement of Operating Expenditures
42% of the Fiscal Year Complete

	FY 2023-2024 BUDGET	FY 2023-2024 YTD ACTUAL	%	FY 2022-2023 BUDGET	FY 2022-2023 YTD ACTUAL	%
GENERAL FUND						
General Government	1,448,100	511,793	35.3%	1,699,000	565,873	33.3%
Administrative Services	2,412,900	910,843	37.7%	1,580,900	822,125	52.0%
General Services	244,100	90,508	37.1%	249,800	72,422	29.0%
Public Safety	11,746,900	2,430,505	20.7%	10,278,100	1,934,270	18.8%
Development Services	3,514,300	1,336,261	38.0%	2,219,000	975,546	44.0%
Community Services	2,652,100	902,746	34.0%	1,943,400	891,097	45.9%
Transfers	-	-	0.0%	824,300	-	0.0%
TOTAL GENERAL FUND	22,018,400	6,182,657	28.1%	18,794,500	5,261,332	28.0%
SPECIAL REVENUE FUNDS						
Gas Tax	1,074,700	373,447	34.7%	1,158,400	392,617	33.9%
RMRA/SB1	27,000	10,009	37.1%	25,400	10,435	41.1%
Measure M	443,500	65,194	14.7%	486,500	73,183	15.0%
Measure R	487,700	72,605	14.9%	509,700	64,171	12.6%
Prop A	1,071,500	350,700	32.7%	1,362,500	299,029	21.9%
Prop C	119,900	34,823	29.0%	77,500	24,213	31.2%
AQMD	148,900	-	0.0%	151,700	124	0.1%
Lighting & Landscape Maintenance District	1,028,400	305,494	29.7%	942,700	368,491	39.1%
CDBG	410,000	137,271	33.5%	445,600	96,135	21.6%
Supplemental Law Enforcement Fund	165,000	-	0.0%	160,000	-	0.0%
PEG Access	29,000	2,317	8.0%	28,000	-	0.0%
American Rescue Plan Act Fund	306,300	52,969	17.3%	3,900,700	721,386	0.0%
Other Special Revenue	3,649,100	951,805	26.1%	286,200	41,148	14.4%
TOTAL SPECIAL REVENUE FUNDS	8,961,000	2,356,634	26.3%	9,534,900	2,090,931	21.9%
CAPITAL PROJECTS & DEBT SERVICE FUNDS						
Citywide Debt Service Fund	831,000	676,572	81.4%	743,800	582,079	78.3%
Capital Projects	53,300	53,287	100.0%	53,500	53,287	99.6%
Series 2019A Debt Service	261,800	53,419	18.1%	262,800	56,419	21.5%
Series 2019 B Debt Service	235,000	47,500	20.2%	235,400	50,200	21.3%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,381,100	830,778	60.2%	1,295,500	741,985	57.3%
SUCCESSOR AGENCY						
Successor Agency to the LPCDC	1,035,100	406,921	39.3%	1,066,400	414,800	38.9%
PROPRIETARY FUNDS						
Sewer Construction/Maintenance Fund	1,232,900	56,253	4.6%	1,369,300	99,718	7.3%
Equipment Replacement Fund	202,500	85,702	42.3%	187,000	71,020	38.0%
Vehicle Maintenance & Replacement Fund	487,700	252,038	51.7%	420,000	154,510	36.8%
TOTAL OPERATING EXPENDITURES	35,318,700	10,170,983	28.8%	32,667,600	8,834,297	27.0%

CITY OF LA PUENTE
Monthly Budget Report - December 2023
Statement of Revenues
50% of the Fiscal Year Complete

	FY 2023-2024 BUDGET	FY 2023-2024 YTD ACTUAL	%	FY 2022-2023 BUDGET	FY 2022-2023 YTD ACTUAL	%
GENERAL FUND						
Property Tax	7,654,500	697,381	9.1%	7,299,700	695,646	9.5%
Sales Tax	3,695,400	1,171,028	31.7%	3,742,000	1,226,952	32.8%
Sales Tax - Measure LP	3,548,000	1,070,265	30.2%	3,586,000	1,170,448	32.6%
Other Taxes and Assesments	1,728,900	365,947	21.2%	1,568,300	361,477	23.0%
Licenses and Permits	590,700	402,711	68.2%	530,400	415,935	78.4%
Fines and Forfeitures	399,500	241,821	60.5%	307,500	166,037	54.0%
Use of Money	200,000	177,566	88.8%	200,000	83,881	41.9%
Intergovernmental	74,000	36,571	49.4%	300,000	190,960	63.7%
Charges for Services	764,300	430,440	56.3%	622,900	406,227	65.2%
Other	549,600	9,989	1.8%	637,700	40,743	6.4%
TOTAL GENERAL FUND	19,204,900 -	4,603,718	24.0%	18,794,500	4,758,306	25.3%
SPECIAL REVENUE FUNDS						
Gas Tax	1,094,700	465,297	42.5%	1,162,900	426,662	36.7%
RMRA (SB1)	942,800	315,741	33.5%	916,800	279,996	30.5%
Measure M	768,900	296,298	38.5%	692,500	316,441	45.7%
Measure R	678,800	314,781	46.4%	611,400	279,639	45.7%
Prop A Fund	1,132,300	521,927	46.1%	1,033,500	553,727	53.6%
Prop C Fund	909,100	420,098	46.2%	819,200	447,371	54.6%
AQMD	77,000		0.0%	77,000	57,760	75.0%
Miscellaneous Grants	3,632,900		0.0%	5,046,600	1,104,812	21.9%
Lighting & Landscape Maintenance District	959,600	403,181	42.0%	920,300	390,721	42.5%
CDBG	410,000	113,425	27.7%	446,200	114,626	25.7%
PEG Access	39,700	12,258	30.9%	35,600	9,656	27.1%
Supplemetal Law Enforcement Fund	165,000	168,910	102.4%	160,000	146,529	91.6%
American Rescue Plan Act Fund	572,500	-	0.0%	4,738,200	4,738,200	100.0%
Other Special Revenue	1,220,900	1,065,855	87.3%	1,257,400	429,790	34.2%
TOTAL SPECIAL REVENUE FUNDS	12,604,200	4,097,771	32.5%	17,917,600	9,295,928	51.9%
CAPITAL PROJECTS & DEBT SERVICE FUNDS						
Citywide Debt Service	831,000	-	0.0%	743,800	-	0.0%
2019A Debt Service	261,800	-	0.0%	262,800	-	0.0%
2019B Debt Service	235,000	-	0.0%	235,400	-	0.0%
Capital Projects	53,300	-	0.0%	53,300	-	0.0%
Series 2019A Capital Project	-	-	0.0%	-	-	0.0%
Series 2019 B Capital Project	-	-	0.0%	-	-	0.0%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,381,100 -	-	0%	1,295,300	-	0.0%
SUCCESSOR AGENCY						
Successor Agency to the LPCDC	661,600		0.0%	677,300	-	0.0%
PROPRIETARY FUNDS						
Sewer Construction/Maintenance Fund	1,467,000	685,248	46.7%	1,461,000	552,905	37.8%
Equipment Replacement Fund	193,500	-	0.0%	188,000	-	0.0%
Vehicle Maintenance & Replacement Fund	455,800	5,797	1.3%	420,000	3,300	0.8%
TOTAL REVENUES	35,968,100	9,392,534	26.1%	40,753,700	14,610,438	35.9%

CITY OF LA PUENTE
Monthly Budget Report - December 2023
Statement of Operating Expenditures
50% of the Fiscal Year Complete

	FY 2023-2024 BUDGET	FY 2023-2024 YTD ACTUAL	%	FY 2022-2023 BUDGET	FY 2022-2023 YTD ACTUAL	%
GENERAL FUND						
General Government	1,448,100	641,633	44.3%	1,699,000	647,113	38.1%
Administrative Services	2,412,900	997,540	41.3%	1,580,900	921,982	58.3%
General Services	244,100	108,908	44.6%	249,800	92,016	36.8%
Public Safety	11,746,900	3,297,194	28.1%	10,278,100	2,725,235	26.5%
Development Services	3,514,300	1,651,017	47.0%	2,219,000	1,196,762	53.9%
Community Services	2,652,100	1,070,962	40.4%	1,943,400	1,006,702	51.8%
Transfers	-		0.0%	824,300	-	0.0%
TOTAL GENERAL FUND	22,018,400	7,767,254	35.3%	18,794,500	6,589,811	35.1%
SPECIAL REVENUE FUNDS						
Gas Tax	1,074,700	426,085	39.6%	1,158,400	452,991	39.1%
RMRA/SB1	27,000	10,950	40.6%	25,400	11,327	44.6%
Measure M	443,500	76,818	17.3%	486,500	84,831	17.4%
Measure R	487,700	83,466	17.1%	509,700	73,536	14.4%
Prop A	1,071,500	435,767	40.7%	1,362,500	512,202	37.6%
Prop C	119,900	41,386	34.5%	77,500	28,435	36.7%
AQMD	148,900	-	0.0%	151,700	124	0.1%
Lighting & Landscape Maintenance District	1,028,400	380,950	37.0%	942,700	470,940	50.0%
CDBG	410,000	168,272	41.0%	445,600	117,988	26.5%
Supplemental Law Enforcement Fund	165,000		0.0%	160,000	50,500	0.0%
PEG Access	29,000	18,604	64.2%	28,000	2,304	8.2%
American Rescue Plan Act Fund	306,300	63,068	20.6%	3,900,700	855,790	0.0%
Other Special Revenue	3,649,100	1,148,634	31.5%	286,200	47,610	16.6%
TOTAL SPECIAL REVENUE FUNDS	8,961,000	2,853,999	31.8%	9,534,900	2,708,577	28.4%
CAPITAL PROJECTS & DEBT SERVICE FUNDS						
Citywide Debt Service Fund	831,000	676,572	81.4%	743,800	582,079	78.3%
Capital Projects	53,300	53,287	100.0%	53,500	53,287	99.6%
Series 2019A Debt Service	261,800	53,418	18.1%	262,800	56,419	21.5%
Series 2019 B Debt Service	235,000	47,500	20.2%	235,400	50,200	21.3%
TOTAL CAP. PROJ. & DEBT SERVICE FUNDS	1,381,100	830,777	60.2%	1,295,500	741,985	57.3%
SUCCESSOR AGENCY						
Successor Agency to the LPCDC	1,035,100	406,921	39.3%	1,066,400	422,300	39.6%
PROPRIETARY FUNDS						
Sewer Construction/Maintenance Fund	1,232,900	59,999	4.9%	1,369,300	120,837	8.8%
Equipment Replacement Fund	202,500	230,809	114.0%	187,000	110,595	59.1%
Vehicle Maintenance & Replacement Fund	487,700	288,778	59.2%	420,000	176,522	42.0%
TOTAL OPERATING EXPENDITURES	35,318,700	12,438,537	35.2%	32,667,600	10,870,627	33.3%

City of La Puente
AGENDA REPORT

To: Mayor and City Council — For meeting of: January 23, 2024

From: Bob Lindsay, City Manager

By: John Di Mario, Development Services Director
Juan Galvan, MPA, Associate Planner

SUBJECT: INTRODUCTION AND CONSIDERATION OF AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LA PUENTE, CALIFORNIA, ADOPTING BY REFERENCE, PURSUANT TO GOVERNMENT CODE SECTION 50022.2, TITLE 32 FIRE CODE OF THE LOS ANGELES COUNTY CODE, INCORPORATING BY REFERENCE THE CALIFORNIA FIRE CODE 2022 EDITION, AND ADOPTING LOCAL AMENDMENTS THERETO, AND MAKING FINDINGS FOR SAME

BACKGROUND

The California Building Standards Commission periodically updates the California Building Standards Codes ("BSC") every three years. These codes serve as a comprehensive set of construction standards to ensure building occupants' safety, sustainability, and overall well-being. The California Codes serve as the baseline construction standards for all local governments in the state. Cities and counties may adopt amendments to the California Codes to enact more restrictive building standards as needed to protect public health, welfare, and well-being due to local climatic, geologic, and topographic conditions.

In July 2022, the commission released the latest updates for the year 2022. One of the codes included in the California BSC is the California Fire Code. On January 24, 2023, the City Council adopted the 2022 California Building Standards Codes, incorporating local amendments, through Ordinance No. 23-981. For the reasons discussed below, the ordinance did not include the Fire Code as part of the adoption.

The City of La Puente is among the 58 cities that form part of the Consolidated Fire Protection District of Los Angeles County ("District"). The Los Angeles County Fire Department provides fire protection services for the City. The District is responsible for preparing amendments to the California Fire Code on behalf of the Fire Department's client cities and the county's unincorporated areas. Due to the District's extensive geographic jurisdiction, amendments that account for the diverse characteristics of the region often necessitate additional time to craft and prepare for county adoption.

On January 31, 2023, the Board of Supervisors, acting as the governing board for the District, adopted the 2022 District Fire Code, which became effective beginning March 2, 2023. The City must now ratify the District Fire Code as the Fire Code for the City to delegate enforcement authority to the District Fire Chief.

DISCUSSION

The proposed ordinance amends Title 32 of the City of La Puente Municipal Code by incorporating the 2022 District Fire Code. The District Fire Code amendments to the California Fire Code must address local climatic, geologic, and topographic conditions. Amending the District Fire Code consists primarily of technical matters and consists primarily of carryovers from previous code updates.

A significant addition to the regulations involves the incorporation of Very High Fire Hazard Severity Zone (VHFHSZ) information at the local level. As per Section 4904.3 of the State Fire Code, which is referenced in the District Code, local agencies are now required to promptly provide access to new or updated VHFHSZ information, including maps, for public review within 30 days of the State's publication of this data. Subsequently, local agencies are responsible for designating the local VHFHSZ maps through an ordinance. The State Fire Marshal is currently developing these maps.   La Puente is fortunate in that there are no VHFHSZ’s in the City, hence this new requirement does not apply to La Puente.

PUBLIC HEARING

State law requires the City Council to schedule a public hearing to consider the proposed Ordinance. Staff is therefore recommending that the City Council set the date of February 27, 2024, to conduct a public hearing, along with the adoption (and second reading) of the proposed Ordinance.

FISCAL IMPACT

There is no fiscal impact with this the adoption of this ordinance.

ENVIRONMENTAL ANALYSIS

This Ordinance has been determined to be exempt from the California Environmental Quality Act pursuant to State Guidelines 15061(b)(3) as a project that has no potential for causing a significant effect on the environment.

RECOMMENDATION

It is recommended that the City Council: (1) waive reading of Ordinance No. 24-984 and read by title only; and (2) introduce Ordinance No. 24-984, an Ordinance of the City Council of the City of La Puente Adopting By Reference, Pursuant to Government Code Section 50022.2, Title 32 - Fire Code of the Los Angeles County Code, Incorporating by Reference the California Fire Code 2022 Edition and Adopting Local Amendments Thereto, and Making Findings For Same; (3) set the date of February 27, 2024 to conduct a public hearing for the adoption of Ordinance No. 24-984; and (4) approve and adopt the Notice of Exemption.

ATTACHMENTS

Attachment "A":	Ordinance No. 24-984
Attachment "B":	Notice of Exemption
Attachment "C":	Findings of Support of Adoption of More Restrictive Building Standards

ORDINANCE NO. 24-984

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LA PUENTE, CALIFORNIA, ADOPTING BY REFERENCE, PURSUANT TO GOVERNMENT CODE SECTION 50022.2, TITLE 32 FIRE CODE OF THE LOS ANGELES COUNTY CODE, INCORPORATING BY REFERENCE THE CALIFORNIA FIRE CODE 2022 EDITION, ADOPTING LOCAL AMENDMENTS THERETO, AND MAKING FINDINGS FOR SAME

THE CITY COUNCIL OF THE CITY OF LA PUENTE DOES HEREBY ORDAIN AS FOLLOWS:

Section 1. Findings.

(A) Pursuant to California Health and Safety Code Sections 17958.5, 17958.7 and 18941.5, the City Council hereby makes each finding of reasonable necessity for any modifications to the Fire Code of the Los Angeles County Code, as stated separately in Attachment C to the 2024 City Council Agenda Report, for each such modification as identified in Los Angeles County Title 32. Those modifications to the California Building Standards Code, incorporating the model codes, are reasonably necessary due to the local climate, characterized by hot, dry summers and the high potential for seismic activity which make structures particularly vulnerable to rapidly spreading fires and structural damage.

(B) On January 24, 2023, the City Council adopted the 2022 California Building Standards Code, incorporating local amendments, through Ordinance No. 23-981. The City of La Puente is among the 58 cities that form part of the Consolidated Fire Protection District of Los Angeles County ("District"). On January 31, 2023, the Board of Supervisors, acting as the governing board for the District, adopted the 2022 District Fire Code, which became effective beginning March 2, 2023. The City Council shall now ratify, through the adoption of this Ordinance, the District Fire Code as the Fire Code, with those modifications as set forth below, and delegate enforcement authority to the District Fire Chief.

Section 2. La Puente Municipal Code Amendment. Section 9.04.010 (Adoption of Fire Code) of Chapter 9.04 (Fire Code), of Title 9 (Fire) of the La Puente Municipal Code, is hereby amended to read in its entirety as follows:

9.04.010 Adoption of Fire Code.

Except as hereinafter provided, Title 32 - Fire Code of the Los Angeles County Code, as amended and in effect on January 31, 2023, adopting the California Fire Code, 2022 Edition (Part 9 of Title 24 of the California Code of Regulations) is incorporated herein by reference as if fully set forth below and shall be known and may be cited as the Fire Code of the City of La Puente.

In the event of any conflict between provisions of the California Fire Code, 2022 Edition, Title 32 of the Los Angeles County Code, or any amendment to the fire code, as set forth in the La Puente Municipal Code, the provisions contained in the La Puente Municipal Code shall control.

A copy of Title 32 of the Los Angeles County Code and the California Fire Code, 2022 Edition, have been deposited in the office of the city clerk and shall be at all times maintained by the city clerk for use and examination by the public.

Section 3. La Puente Municipal Code Amendment. Section 9.04.015 (Definitions) of Chapter 9.04 (Fire Code) of Title 9 (Fire) of the La Puente Municipal Code, is hereby amended to read in its entirety as follows:

Section 9.04.015 Definitions.

Notwithstanding the provisions of Section 9.04.010 of this chapter, whenever any of the following names or terms are used in the building code, each name or terms shall be deemed and construed to have the meaning ascribed to it in this section as follows:

“Building department” means the Building and Safety Division of the City of La Puente.

“Building official” means the building official of the City of La Puente.

“County, “county of Los Angeles” or “unincorporated territory of the county of Los Angeles” means City of La Puente.

“County engineer” means the city engineer, except in such instances when the county engineer is a correct notation due to circumstances.

“Electrical code” means the electrical code of the City of La Puente as contained in Chapter 8.13 of the La Puente Municipal Code.

“Fire code” means the fire code of the City of La Puente as contained in Chapter 9.04 of the La Puente Municipal Code.

“General fund” means the city treasury of the City of La Puente.

“Green building standards code” means the green building standard code of the City of La Puente as contained in Chapter 8.48 of the La Puente Municipal Code.

“Health code” or “Los Angeles County Health Code” means the health code of the City of La Puente as contained in Chapter 4.04 of the La Puente Municipal Code.

“Health officer” means the health officer of the county of Los Angeles acting on behalf of the City of La Puente.

"Jurisdiction" means the City of La Puente.

"Mechanical code" means the mechanical code of the City of La Puente as contained in Chapter 8.17 of the La Puente Municipal Code.

"Plumbing code" means the plumbing code of the City of La Puente as contained in Chapter 8.09 of the La Puente Municipal Code.

"Residential code" means the residential code of the City of La Puente as contained in Chapter 8.44 of the La Puente Municipal Code.

Section 4. La Puente Municipal Code Amendments. Sections 9.040.40 (Amendments to fire code) and 9.040.50 (Fireworks restrictions not adopted) are hereby deleted in their entirety.

Section 9.04.090 (Permit to sell safe and sane fireworks) of Chapter 9.04 (Fire Code) of Title 9 (Fire) of the La Puente Municipal Code, is hereby amended to read in its entirety as follows:

9.04.090 Permit to sell safe and sane fireworks.

The City Council may issue a permit pursuant to and upon the requirements as set forth in the Health and Safety Code §§ 12500, *et seq.*, ("State Fireworks Law"), as may be amended from time to time, allowing the sale of safe and sane fireworks in the city, as defined in the State Fireworks Law. Not less than ninety days in advance of the date or dates upon which fireworks are desired to be sold, any eligible applicant as designated by a resolution of the city council desiring to sell safe and sane fireworks in the City shall, submit a written application to the city manager. The contents and requirements of the application and all applicable permit fees shall be established by resolution of the City Council. The city manager, or his designee, shall make an investigation and submit a report for or against the issuance of the permit together with his or her reasons therefor, to the city council. The city council shall have the power to grant or deny the permit. The retail sale of safe and sane fireworks in the City shall only occur on June 29th, June 30th, July 1st, July 2nd, July 3rd, and July 4th each year.

Section 5. La Puente Municipal Code Amendment. Section 9.04.100 (Violations and Penalties) of Chapter 9.04 (Fire Code) of Title 9 (Fire) of the La Puente Municipal Code is hereby amended to read in its entirety as follows:

9.04.100 Violations and Penalties

Any person, firm or corporation violating any of the provisions of the Fire Code of the City of La Puente shall be deemed guilty of a misdemeanor, and each such person shall be deemed guilty of a separate offense for each and every day or portion thereof during which any violation of any of the provisions of the fire code is committed, continued or permitted, and upon conviction of any such violation such person shall be punishable by a fine of not to exceed one thousand dollars or by imprisonment in the county jail for a period of not more than six months or by both such fine and imprisonment. Each day that a violation occurs shall constitute a separate offense.

Section 6. Clerical Errors. The City Council directs the City Clerk to correct any clerical errors found in this Ordinance including, but not limited to, typographical errors, irregular numbering and incorrect section references.

Section 7. Severability. Should any section, subsection, clause, or provision of this Ordinance for any reason be held to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of the remaining portions of this Ordinance; it being hereby expressly declared that this Ordinance, and each section, subsection, sentence, clause, and phrase hereof would have been prepared, proposed, approved, and ratified irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared invalid, unenforceable, or unconstitutional.

Section 8. Effective Date. In accordance with California Government Code section 36937, this Ordinance shall take effect and be in force thirty (30) days from passage and adoption.

Section 9. CEQA. Upon independent review and consideration of the information contained in the Staff Report and the Notice of Exemption for this Ordinance, the City Council hereby finds and determines that this Ordinance does not have the potential for causing a significant effect on the environment. Accordingly, the City Council finds and determines that this Ordinance is exempt from California Environmental Quality Act ("CEQA", Public Resources Code § 21000 et seq.) pursuant to the general rule in Section 15061(b)(3) of the CEQA Guidelines (Chapter 3, of Title 14, of the California Code of Regulations) that CEQA applies only to projects which have the potential for causing a significant effect on the environment and thereby the City Council approves and adopt the Notice of Exemption. The City Council further directs Staff to file the Notice of Exemption, as authorized by law.

Section 10. City staff shall file a certified copy of this Ordinance with the California Building Standards Commission, as required by law. Pursuant to California Health and Safety Code section 13869.7(c), the City Council further directs City staff to file a copy of this Ordinance with the California Department of Housing and Community Development.

Section 11. Publication. The City Clerk shall certify to the passage and adoption of this Ordinance and shall cause this ordinance to be published and posted as required by law.

PASSED, APPROVED AND ADOPTED this __ day of ________, 2024, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:

____
Gabriel Quiñones, Mayor

ATTEST:

____
Martha Torres, City Clerk

City of La Puente

15900 E. Main Street La Puente, CA 91744 Telephone (626) 855-1500 Fax (626) 961-4626

NOTICE OF EXEMPTION

TO: County Clerk
County of Los Angeles
Environmental Filings
12400 East Imperial Hwy, Room 2001
Norwalk, CA 90650

FROM: City of La Puente
15900 E. Main Street
La Puente, CA 91744

Project Title: Ordinance Adopting by Reference the California Fire Code 2022 Edition and Adopting Local Amendments Thereto and Making Findings for Same

Project Location (Specific): Throughout the City

Project Location (City): La Puente **Project Location (County):** Los Angeles

Description of Nature, Purpose, and Beneficiaries of Project: Ordinance to adopt by reference Title 32 – Fire Code of the Los Angeles County Code, incorporating by reference the California Fire Code 2022 Edition and adopting local amendments thereto and making findings for same.

Name of Public Agency Approving Project: City of La Puente

Name of Person or Agency Carrying Out Project: Juan Galvan, MPA, Associate Planner

Exempt Status: **(Check One)**

☐ Ministerial (14 Calif. Admin. Code §15268)
☐ Declared Emergency (14 Cal. Admin. Code §15269(a))
☐ Emergency Project (14 Cal. Admin. Code §15269(b) & (c))
☐ Statutory Exemption. (14 Cal. Admin. Code §§15260 et seq.)
☐ Categorical Exemption. (14 Cal. Admin. Code §§15300 et seq.)
State class and section number:
☒ General Rule Exemption (14 Cal. Admin. Code §15061)

Reasons why project is exempt: The project was determined to be covered by the general rule that the California Environmental Quality Act ("CEQA"), applies only to projects which have the potential for causing a significant effect on the environment and the City has determined that the Ordinance does not have the potential for causing a significant effect on the environment. As it can be seen with certainty that there is no possibility that the proposed Ordinance will have a significant effect on the environment, and therefore the project is not subject to CEQA, pursuant to Section 15061(b)(3) of the CEQA Guidelines.

Contact Person: Juan Galvan, MPA **Phone No.:** (626) 855-1538

Date received for Filing: ____________________

Signature:_________________________
Date:______________________________

ATTACHMENT B

ATTACHMENT C of CITY MOTION FOR ADOPTION:

Exhibit [X] - Section 450 from Ordinance Adopted by County Board of Supervisors on January 31, 2023:

SECTION 445. FINDINGS IN SUPPORT OF ADOPTION OF MORE RESTRICTIVE BUILDING STANDARDS.

The provisions of this ordinance contain various changes, modifications, and additions to the 2022 California Fire Code. Some of those changes are administrative in nature in that they do not constitute changes or modifications to requirements contained in the building standards adopted by the State Fire Marshal and published in the California Building Standards Code. Pursuant to Health and Safety Code Sections 17958.5, 17958.7, and 18941.5, the Board of Supervisors hereby expressly finds and determines that all of the changes and modifications to requirements contained in the building standards published in the California Building Standards Code, contained in this ordinance, which are not administrative in nature, are reasonably necessary because of local climatic, geological, or topographical conditions in the County of Los Angeles and in the Consolidated Fire Protection District of Los Angeles County ("District"). This expressed finding is supported and based upon the following more specific determinations:

CLIMATIC – The County of Los Angeles/District is located in an area subject to climatic conditions with long periods of low humidity and hot weather, combined with unpredictable seasonal high winds (Santa Ana wind conditions), resulting in increased exposure to fire risk. This combination of events creates an environment that is conducive to rapidly spreading fires. Control of such fires requires rapid response. With the time that is required to deal with potential obstacles from the wind, such as fallen trees, street lights, and utility poles, in addition to the time required to climb 75 feet vertically up flights of stairs, the ability to respond rapidly is negatively impacted. Additionally, there is a significant increase in the amount of wind at 60 feet above the ground. Use of aerial-type firefighting apparatus above this height would place rescue personnel at increased risk of injury. High winds will also cause burning embers to become airborne resulting in the rapid spread of a fire to nearby structures. Immediate containment of a fire is the only method by which it can be controlled during high wind conditions. In high fire severity zones, a unique combination of low humidity, strong winds, and dry vegetation exists.

GEOLOGICAL – The County of Los Angeles/District is located in the middle of the seismically active area identified as Seismic Zone 4. The viability of the public water system would be questionable at best after a major seismic event. Tall buildings would become vulnerable to uncontrolled fires due to a lack of available water and an inability to pump sufficient quantities of any available water to floors above the 55-foot level. A severe seismic event has the potential to negatively impact any rescue or fire suppression activities because it is likely to create significant physical obstacles and logistical challenges. With the probability of strong aftershocks, there exists a need to provide increased protection for anyone on upper floors.

Geological conditions created by the numerous faults will result in increased fire danger to structures, delayed Fire Department response, and unique rescue challenges. Seismic events of sufficient magnitude will cause substantial damage to structures. These damages are likely to be accompanied by a substantial number of fires that may exceed the Fire Department suppression capabilities. Accordingly, built-in fire suppression systems provide the only adequate measure to mitigate the potential hazards from and damage caused by such fires.

The County of Los Angeles/District is subject to occasional severe rainstorms. The impacts from these rainstorms are exacerbated if hillside areas have been burned by wildland fires because significant mud and debris flows can occur. Mud and debris flows can impair Fire

Department access or delay response times if access roads are obstructed by mud or debris.

TOPOGRAPHICAL – The topographical conditions of the County of Los Angeles/District includes many mountains, hills, and canyons which tend to accelerate the periodic high-velocity winds by means of a Venturi effect. These canyon winds and the significant growth of vegetation of a combustible nature increase the fire danger. Additionally, long periods of dry, hot weather, combined with unpredictable seasonal winds (Santa Ana wind conditions) result in increased exposure to fire risk. The hillside areas have access roads that are narrow, steep, and contain many sharp curves, all of which makes timely response by large fire apparatus difficult.

The specific sections of this code that constitute more restrictive building standards are identified in the table set forth below. The more restrictive building standards contained in this code and identified in the table below shall be applicable only in those cities served by the District which have ratified the aforesaid sections in accordance with California Health and Safety Code Section 13869.

Section	Local Condition	Explanation and Findings
304.1.2 – Vegetation	Climatic and Topographical	Local amendment requiring brush clearance to maintain defensible space for fire operations that is necessary due to the unique climate and topography of the County/District to reduce risk of fire and to minimize the spreading of fire to structures.
314.4 – Vehicles	Climatic, Geological, and Topographical	Local amendment providing the fuel-amount equivalencies for indoor display of vehicles using alternative fuels and other newer technologies. Necessary due to the increased risks of fire, earthquake movement and damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.

Section	Local Condition	Explanation and Findings
316.6.1 – Structures	Climatic, Geological, and Topographical	Imposes additional requirements for the grounding of construction under high-voltage transmission lines to protect property, the public, and fire fighters responding to emergencies. Necessary due to the unique climate and topography of the County/District to reduce risk of fire, to reduce the possibility of fires being causes by downed high-voltage transmission lines, to minimize the spreading of fires that may begin under transmission lines, and to protect fire fighters responding to emergencies under transmission lines. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
321 – Artificial Combustible Vegetation	Administrative	Deletion in order to clarify that neither the State nor the District adopts this section or the sections of Chapter 8 that are referenced by it.
322.3 – Fire safety plan	Administrative	Declaratory of existing law for clarification to the code user.
322.4.1 – Limited indoor storage in containers	Climatic, Geological, and Topographical	Local amendment providing the ability for the fire code official to consider other factors affecting the safety of the placement containers used for the collection of damaged and used lithium-based batteries. These batteries have been identified as a known source of fires, especially when damaged or aged. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
326.7 – Fire protection facilities required	Climatic, Geological, and Topographical	Local amendment to require fire safety measures including but not limited to water supply, firebreaks, posting of fire watchers, access roads, restriction of activities during high fire hazard and other conditions to maintain reasonable fire safety. Necessary due to the unique climate and topography of the County/District to reduce risk of fire, to reduce the possibility of wildland fires spreading to structures, and to minimize impacts of fire. Further necessary because risk of fire is increased due to the prevalence of earthquakes

Section	Local Condition	Explanation and Findings
		in the County/District.
326.12.2 – Chimneys	Climatic and Topographical	Local amendment to reduce the threat of fires by requiring spark arrestors on chimneys that is necessary due to the unique climate and topography of the County/District to reduce risk of fire and to minimize impacts of fire. Such spark arrestors reduce the likelihood of embers exiting a chimney and igniting a fire. These spark arrestors are required by the SFM in both CCR Title 19 and the Building Code.
326.14 – Roadway clearance	Climatic and Topographical	Local amendment requiring clearance of roadways to provide adequate access for firefighting apparatus, to create defensible space for fire operations, and to reduce the possibility of wildland fires spreading to structures. Necessary due to the unique climate and topography of the County/District.
401.10 – Fire watch procedures, 401.10.1, 401.10.2, 401.10.3, 401.10.4, 401.10.5, 401.10.6.	Climatic, Geological, and Topographical	Provides for consistency in the minimum requirements of a fire watch program. Necessary to ensure adequate response times and actions due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
503.1.1 – Buildings and facilities	Climatic, Geological, and Topographical	Provides for clarification regarding the determination of the fire code official for certain special circumstances. Necessary to ensure adequate response times and actions due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
503.1.2 – Additional access.	Climatic, Geological, and Topographical	Provides for additional access requirements necessary because of terrain, climate, or other factors that limit access. Necessary to ensure adequate response times due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.

Section	Local Condition	Explanation and Findings
503.2.1 – Dimensions, 503.2.1.1, 503.2.1.2, 503.2.1.2.1, 503.2.1.2.2, 503.2.1.2.2.1, 503.2.1.2.2.2	Climatic, Geological, and Topographical	Requires unobstructed clearance to sky on fire apparatus access roads with exception for protected tree species. Necessary to prevent obstruction of access roads by tree limbs or other obstructions and thus allow for quick response times to fires and other emergencies. Necessary to ensure adequate response times due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Requires sufficient fire apparatus access road widths and the location of said roads in respect to buildings. Necessary because risk of fire and collapse is increased due to the prevalence of earthquakes in the County/District.
503.2.4 – Turning radius, 503.2.5 – Dead-ends, 503.2.7 – Grade	Climatic, Geological, and Topographical	Provides for more stringent width, turning radius, and grade specifications for access roads to ensure access for fire apparatus. Necessary due to unique climatic and topographical conditions that increase the risk of fires. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
503.4 – Obstruction of fire apparatus access roads	Climatic, Geological, and Topographical	Adds speed bumps and speed humps to list of prohibited obstructions to fire apparatus access roads. Speed bumps and speed humps reduce response times to fires and other emergencies because fire apparatus have to slow down to pass over them or drive around them. Necessary to ensure adequate response times due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
503.4.1 – Traffic-calming devices	Climatic, Geological, and Topographical	Requires fire code official approval to install traffic calming devices such as speed bumps and speed humps. Such devices can reduce response times to fires and other emergencies. Necessary to ensure adequate response times due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. This section is necessary because the risk of fire is increased due to the prevalence of earthquakes in the County/District.

503.6 – Gates	Climatic, Geological, and Topographical	Requires gates placed across fire apparatus access roads meet parameters to ensure emergency access widths and operability. Necessary due to the increased risks of fire, earthquake damage, and electrical power interruption that are consequences of the unique climatic, topographical, and geological conditions of the County/District.
503.7 – Fire apparatus access roads in recreational vehicle, mobile home, manufactured housing, sales lots, and storage lots	Climatic, Geological, and Topographical	Requires fire apparatus access roads in recreational vehicle, mobile home, manufactured housing, sales lots, and storage lots. Necessary to ensure adequate water supply and access to such locations due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because the risk of fire is increased due to the prevalence of earthquakes in the County/District.
503.8 – Fire apparatus access roads in mobile home parks and special occupancy parks	Climatic, Geological, and Topographical	Requires additional fire apparatus access roads in mobile home parks and special occupancy parks. Necessary to ensure adequate water supply and access to such locations due to the unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
504.5 – Rooftop barriers and parapets	Climatic, Geological, and Topographical	Provides for emergency access to and egress from the roof in the event of fire or other emergency. Necessary because of increased danger of fire in the County/District due to unique climatic, geological, and topographical conditions.
506.1 – Where required	Climatic, Geological, and Topographical	Local amendment providing for access to structures or areas where immediate access is necessary for life-saving or fire-fighting purposes. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.

507.2.2 – Water tanks	Climatic, Geological, and Topographical	Requires installation and maintenance standards for water tanks providing water for fire protection. Extends certain requirements to associated support structures and piping. Necessary due to the increased risks of fire and exposure that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These unique conditions also increase emergency response times, thereby increasing the time during which these water tank systems must remain in functional order.
507.5.10 – Draft system identification sign	Climatic, Geological, and Topographical	Provides posting of sign to notify Fire Department of draft hydrants, including those for swimming pools and spas in fire hazard severity zone. Necessary because of unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
509.1.1 – Utility and hazardous equipment identification, 509.2 – Equipment and disconnection-means access, 509.3	Climatic, Geological, and Topographical	Provides for identification and access to the disconnection means that are required for hazardous equipment and/or energy sources serving structures, as necessary for the protection of life and for fire-fighting purposes. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
510.1 – Emergency responder communication coverage (ERCC) in new buildings	Administrative	Clarifies how the fire code official will make the determination that is required of them by the State code.
510.4.1, 510.4.1.1, 510.4.1.2, 510.4.2, 510.4.2.3, 510.5, 510.5.1,	Climatic, Geological, and Topographical	When the circumstances of a structure necessitate emergency responder communication coverage systems, this amendment specifies “critical areas” of the building, referred to in the State code, at which it is critical that emergency personnel have radio

510.5.4, 510.6, 510.6.2 ERCC – coverage		coverage. This list of areas is built upon the list of areas that are required to be served when a wired system is installed in lieu of an emergency responder radio coverage system. Systems are required to be provided with standby power for a duration of time. Amendment also clarifies required design standards otherwise left up to determination by the fire code official. Necessary due to the increased risks of fire, earthquake movement and damage, and electrical power interruption that are consequences of the unique climatic, topographical, and geological conditions of the County/District. Further necessary due to the artificial topographical physical features of a structure or area that limit and/or interfere with emergency radio communications for first responders.
603.4 – Working space and clearances	Climatic, Geological, and Topographical	Provides for maintenance of the working clearances that are required to be maintained about electrical equipment such as electrical panels and other equipment specified by the Electrical Code. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
603.4.1 – Electrical signage and labeling	Climatic, Geological, and Topographical	Provides clarification of the interpretation of this section, and reference to the related section of code. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
604.4 – Emergency signs	Climatic, Geological, and Topographical	Provides guidance with local criteria that the fire code official will use in making the determination required of them by this section. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the

		County/District. These factors also complicate response times, water needs and availability, and access.
901.6 – Inspection, testing, and maintenance	Climatic, Geological, and Topographical	Prohibits obstruction or impairment of fire protection and life safety system equipment, including initiating devices, alarm notification appliances, and annunciators. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
901.6.4 – Aboveground controls and valves for water-based fire protection systems	Climatic, Geological, and Topographical	Introductory section to Sections 901.6.4.1 through 901.6.4.4. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
901.6.4.1 – Signage	Climatic, Geological, and Topographical	Provides signage requirements for water-control valves to facilitate fire-fighter identification and use of said valves in an emergency. Necessary because of unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
901.6.4.2 – Locks	Climatic, Geological, and Topographical	Provides for the security, and accessibility to proper authorities, of water-based fire protection systems. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
901.6.4.3 – Painting identification	Climatic, Geological, and Topographical	Provides for the identification and maintenance of water-based fire protection systems. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic,

		topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
901.6.4.4 – Clear space	Climatic, Geological, and Topographical	Provides clearance requirements for water-control valves to facilitate fire-fighter identification and use of said valves in an emergency. Necessary because of unique climatic and topographical conditions that increase the risk of fires in fire hazard severity zones. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
903.2.8 – Group R	Climatic, Geological, and Topographical	Requires that fire sprinklers be installed in mobile homes and manufactured homes located outside of mobile home parks. Necessary due to the increased risks of fire and exposure that are consequences of the unique climatic, topographical, and geological conditions of the County/District.
903.2.11.7 – Occupancies in fire hazard severity zones and within the San Gabriel South face Area or Malibu–Santa Monica Mountains Area	Climatic, Geological, and Topographical	Provides an additional level of protection to occupancies in case of a fire by requiring installation of automatic fire sprinklers. Necessary because of unique climatic and topographical conditions that increase the risk of catastrophic fires in fire hazard severity zones and due to the topography that reduces response times to fires. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
903.4.2, 903.4.2.1 – Remote annunciator	Climatic, Geological, and Topographical	Provides for fire-fighter access to the alarm system information/status where necessary due to otherwise being inaccessible or inapparent. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.

904.1.1 – Certification of service personnel for fire-extinguishing Equipment	Administrative	Clarification to the code user that neither the Consolidated Fire Protection District of Los Angeles County, nor the State of California adopt this section.
904.3.5 – Monitoring	Climatic, Geological, and Topographical	Requires monitoring of all automatic fire-extinguishing systems when a sprinkler monitoring system is otherwise required. Necessary due to the increased risks of fire and exposure that are consequences of the unique climatic, topographical, and geological conditions of the County/District.
905.2.1 – Class I standpipes	Climatic	Construction and installation requirements for Class I standpipes to ensure adequate fire protection systems and water supply due to fires in the hot and windy climate of the County/District.
905.4 – Location of Class I standpipe hose connections, 905.4.3	Climatic	Installation/Regulation of Fire Protection System to ensure proper location of hose connection to control fires in the hot and windy climate of the County/District.
905.5.3 – Class II system 1½-inch hose	Climatic	Installation and regulation of interior wet standpipes to ensure adequate fire protection system due to fires in the hot and windy climate of the County/District.
905.9 – Riser shutoff valve supervision and drain	Climatic	Additional requirements to fire protection system for testing, maintenance, and operation. Necessary because of increased danger of fire in the County/District due to hot and windy conditions.
905.13 – Standpipe diameter	Climatic	Size requirements for Class III standpipes to ensure adequate fire protection system. Necessary because of increased danger of fire in the County/District due to hot and windy conditions.
910.2 – Where required	Climatic and geological	Requires smoke and heat removal for buildings. Necessary to increase ability of fire fighters to respond to, and fight, fires in buildings. Necessary because of increased danger of fire in

		the County/District due to hot and windy conditions and the prevalence of earthquakes in the County/District.
910.2.3 – Group S-2	Climatic, Geological, and Topographical	Requires smoke and heat removal for basement-level parking garages. Necessary to increase ability of fire fighters to respond to fires in parking garages. Necessary due to the increased risks of fire and earthquake damage that are consequences of the unique climatic, topographical, and geological conditions of the County/District. Further necessary due to the artificial topographical physical features of a structure or area that limit and/or interfere with the ability of emergency responders to protect life, property, and the environment.
910.3 – Smoke and heat vent design and installation. 910.3.2, 910.3.4, 910.3.4.1, 910.3.4.2, 910.3.4.2.1, 910.3.4.2.2, 910.3.4.3 910.3.5	Climatic, Geological, and Topographical	Requirements for smoke and heat vents in buildings. Necessary due to the increased risks of fire and earthquake damage that are consequences of the unique climatic, topographical, and geological conditions of the County/District. Further necessary due to the artificial topographical physical features of a structure or area that limit and/or interfere with the ability of emergency responders to protect life, property, and the environment.
910.4.3, 910.4.4 – Mechanical smoke removal systems	Geological	Requirements for smoke and heat vents and mechanical smoke removal systems in buildings. Necessary because of increased danger of fire in the County/District due to seismic concerns with potential water supply issues.
912.2 – Location	Geological and Topographical	Requires that more than one fire department connection may be required. Necessary due to natural and artificial local topography, and the effects of seismic activity that could limit and/or interfere with the ability of emergency responders to access certain locations.

912.2.1 – Visible location	Climatic, Topographical, Geological	Requires fire department connections to be located within 150 feet of a public fire hydrant and at a safe distance from the building. Necessary because of increased danger of fire in the County/District due to hot and windy conditions. Further necessary because the risk of fire is increased due to the prevalence of earthquakes in the County/District.
912.7 – Inspection, testing and maintenance	Climatic, Geological, and Topographical	Clarifies where provisions for signage, painting, hose threads, physical protection, and clear space, for fire department connections, shall apply. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
912.8 – Identification — paint color	Climatic, Topographical	Requires red paint on fire department connections subject to rust or corrosion to identify them to fire fighters and protect from the elements. Necessary because of increased danger of fire in the County/District due to hot and windy conditions.
912.9 – Breakable caps or plugs	Climatic, Topographical	Requires breakable caps or plugs for fire hose couplings to protect them from the elements and to ensure easy access to the fire department connection during fires. Necessary because of increased danger of fire in the County/District due to hot and windy conditions.
914.9.1 – Spray booths	Climatic	Requires spray booths to have automatic fire sprinkler system protection under specified conditions. Necessary because of increased danger of fire in the County/District due to hot and windy conditions. Further necessary because the risk of fire is increased due to the prevalence of earthquakes in the County/District.
1032.4 – Exit signs, 1032.4.1, 1032.4.2, 1032.4.3	Climatic, Geological, and Topographical	Requirements for minimum exit signage maintenance, including a bringing-to-one-location of existing CA requirements scattered about the code and/or providing reference thereto. Addresses warnings against elevator use in an emergency, and stairway access. Necessary to ensure proper notice and evacuation in case of fire or other emergency. Necessary because of

		increased danger of fire in the County/District due to hot and windy conditions. Further necessary because risk of fire and need for evacuation is increased due to the prevalence of earthquakes in the County/District.
1103.11 – Fire department access	Climatic, Geological, and Topographical	Clarifies where provisions for fire department access apply, including reference to a related section of the code. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1203.2.3 – Emergency responder communication coverage systems.	Climatic, Geological, and Topographical	Maintains current level of safety by maintaining current standby-power capacity duration for emergency responder communication coverage systems. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1203.2.5 – Exhaust ventilation	Climatic, Geological, and Topographical	Maintains current level of safety by maintaining current standby-power capacity duration for electrical energy storage system mechanical exhaust ventilation systems. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.

1203.2.7 – Gas detection systems	Climatic, Geological, and Topographical	Corrects reference number for section addressing exhaust ventilation for electrical energy storage systems. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1204.4 – Grounding	Climatic, Geological, and Topographical	Clarifies when grounding will be required of portable generators. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1205.2 – Access and pathway	Climatic, Geological, and Topographical	Clarifies that exceptions to access and pathway requirements may not negate the ability of occupants to reliably identify escape and rescue pathways and avoid electrified components therein. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1205.4 – Buildings with rapid shutdown	Climatic, Geological, and Topographical	Provides reference to the related section of code. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.

1205.5.1 – Vegetation control	Climatic, Geological, and Topographical	Clarifies where this maintenance provision applies. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1206.10 – Manual shutoff	Climatic, Geological, and Topographical	Provides reference to the related section of code, and harmonizes this section thereto. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1207.1.2 – Permits, 1207.1.3, 1207.1.4, 1207.1.4.1, 1207.1.4.2, 1207.1.5, 1207.1.7	Climatic, Geological, and Topographical	Require approved permitting for electrical energy storage systems (ESS), including criteria/clarification regarding hazard mitigation analysis and special approvals beyond what the code allows by default. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1207.3.4, 1207.3.4.1, 1207.3.5	Climatic, Geological, and Topographical	Specifies design and installation requirements for electrical energy storage systems (ESS). Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1207.4 – General installation requirements, 1207.4.1, 1207.4.2, 1207.4.7,	Climatic, Geological, and Topographical	Specifies/clarifies location, separation, and signage requirements for electrical energy storage systems (ESS). Provides clarification and reference to other code requirements already applicable to these installations. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are

1207.4.8 – Signage		consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, responding resources, water needs and availability, and access.
1207.5.2, 1207.5.8, Table 1207.7, 1207.7.1, 1207.7.2, 1207.7.3, 1207.7.4, 1207.8.3, 1207.8.4	Climatic, Geological, and Topographical	Specifies/clarifies location and separation requirements for electrical energy storage systems (ESS). Maintains preexisting safety levels. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1207.4.13, 1207.5.4 – Fire detection, 1207.6.1.1, 1207.6.1.2, 1207.6.1.2.1, 1207.6.1.2.2, 1207.6.1.2.3, 1207.6.1.2.4	Climatic, Geological, and Topographical	Specifies requirements for fire-extinguishing systems, ventilation, standby power, gas detection, explosion control, and the ability to release energy, for electrical energy storage systems (ESS). Includes references to the code sections regarding fire department connections and hydrants. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
Table 1207.6, 1207.6.1.1–1207.6.1.2.4	Climatic, Geological, and Topographical	Specifies design and installation requirements for various battery technologies used in electrical energy storage systems (ESS). Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1207.6.3 – Explosion control	Administrative	Corrects typo to reference therein to a section within Chapter 1, which was reorganized in 2021/2022.
1207.4.6 – Combustible storage,	Climatic, Geological, and Topographical	Clarifies that combustible storage within ESS cabinets and enclosures is not allowed, and that vegetation maintenance (operational)

1207.5.7 – Vegetation		requirements for electrical energy storage systems (ESS) apply to both new and existing installations. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1207.9.4, 1207.9.5	Climatic, Geological, and Topographical	Addresses special installations of battery energy storage systems (ESS), including those on rooftops and in parking garages. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
Table 1207.10, 1207.10.6, 1207.10.7.2, 1207.10.7.3, 1207.10.7.6	Climatic, Geological, and Topographical	Addresses mobile versions of electrical energy storage system (ESS) installations. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
1207.11, 1207.11.1, 1207.11.2.1, 1207.11.3, 1207.11.3.1, 1207.11.4, 1207.11.5.1, 1207.11.6, 1207.11.7, 1207.11.7.1, Figure 1207.11.7.1, 1207.11.7.2, 1207.11.7.3, 1207.11.7.4, 1207.11.7.4.1,	Climatic, Geological, and Topographical	Addresses installations of battery energy storage systems in Group R-3 and R-4 occupancies. Maintains and clarifies standing requirements in the jurisdiction in order to maintain minimum levels of safety regarding explosion, fire, and toxic gas hazards, both for the property in question and that of neighboring properties. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, responding resources, water needs and availability, and access.

1207.11.7.4.2, 1207.11.8		
2007.9 – Emergency Helicopter Landing Facility (EHLF), 2007.9.1	Climatic and Topographical	Provides for public safety by an evacuation/landing area on high-rise buildings and the maintenance thereof. Necessary due to large number of high-rise buildings in the County/District and difficulty in evacuating high-rise buildings, and getting resources thereto, in case of fire or other emergency.
2007.10 – Ground-based helicopter facilities, 2007.10.1 – Surface	Climatic, Geological, and Topographical	Provides design standards for helistops and heliports, primarily for establishment in fire hazard severity zones, to enable helicopters and associated water tenders and support equipment to safely operate to conduct operations to combat fires and render other services in those areas. Necessary because of increased danger of fire in the County/District due to hot and windy conditions and topography that hinders the ability for fire apparatus to gain access to remote portions of the County/District. Further necessary due to the increased risks of earthquake damage that complicate response times, water needs and availability, and access.
2007.10.2 – Hydrant	Climatic; Topographical	Requires a hydrant next to helistops and heliports, especially in fire hazard severity zones, to enable helicopters to fill their tanks to facilitate water drops on wildland fires in those areas, and for response to aviation accidents. Necessary because of increased danger of fire in the County/District due to hot and windy conditions and topography that hinders the ability for fire apparatus to gain access to remote portions of the County/District.
2007.10.3 – Access	Climatic; Topographical	Adopts requirements for fire apparatus access to helistops and heliports, especially in fire hazard severity zones, to enable support equipment and apparatus associated with helicopter operations to combat fires and render other services in those areas. Necessary because of increased danger of fire in the County/District due to hot and windy conditions and topography that hinders the ability for fire apparatus to gain access to remote portions of the County/District.

2007.11 – Maintenance, 2007.11.1 – Fire Department permit required	Climatic, Geological, and Topographical	Requires maintenance of the safe and necessary functionality of a new or existing helicopter facility intended to some extent for emergency Fire Department use. Where such functionality or availability is impaired, a permit and/or notification is required. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for fire apparatus to gain access to portions of the County/District, including for patient care.
2203.3 – Dust-collection systems	Climatic, Geological, and Topographical	Clarifies applicability of this provision, corrects reference error by the State, and maintains the required interlock provision. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
2203.4.2 – Static electricity	Climatic, Geological, and Topographical	Maintains the requirement for permanent grounding or bonding in accordance with approved standards. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
2404.4 – Fire protection	Climatic	Provides for spray booths to be equipped with automatic fire sprinklers. Necessary because of increased danger of fire in the County/District due to hot and windy conditions.
2504.6, 2507.2 – Fruit and crop-ripening	Climatic and Geological	Provides requirements for fruit and crop ripening operations to prevent ignition of ethylene gas and reduce risk of fire and explosion. Necessary because of increased danger of fire in the County/District due to hot and windy conditions and to reduce risk of fires and explosion from earthquakes.
3104.5 – Helicopter	Climatic, Geological, and	Provides notice within the section concerning tents and temporary membrane structures that

landing facilities	Topographical	consideration must be given to nearby helicopter landing facilities so as not to interfere with their safe and necessary functionality. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for ground-based fire apparatus to gain access to portions of the County/District, including for patient care.
3107.15.2.1 – Quantity limit	Climatic, Geological, and Topographical	Harmonizes the code by providing reference to the related section of the code. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for ground-based fire apparatus to gain access to portions of the County/District, including for patient care.
3107.18 – Combustible vegetation	Climatic and Topographic	Increased clearance requirements for combustible vegetation near tents and membrane structures. Necessary to increase fire and life safety around such structures and to create defensible space. Necessary because of fire risk due to climate and unique topography of the County/District.
Table 3206.2	Climatic and Geological	Removes an exception for smoke and heat removal in high-piled combustible storage. Necessary because of unique climatic conditions that increase the risk of fires. Further necessary because risk of fire is increased due to the prevalence of earthquakes in the County/District.
3305.5.2.1 – Duties	Climatic, Geological, and Topographical	Harmonizes this new provision to the other longstanding requirements for fire watch within the code. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for ground-based fire apparatus to gain access to portions of the County/District, including for patient care.
3505.9 – Flashback prevention	Geological	Requires protective devices to be installed on fuel gas and oxygen lines to increase safety and reduce risk of explosion and fire. Necessary because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.

4801.3 – Definitions	Climatic, Geological, and Topographical	Clarifies the interpretation of the code for the code user. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for ground-based fire apparatus to gain access to portions of the County/District, including for patient care.
4902.1 – General	Climatic, Geological, and Topographical	Provides definitions by which to clarify the interpretation of the code for the code user. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for ground-based fire apparatus to gain access to portions of the County/District, including for patient care.
4906.2 – Application	Climatic, Geological, and Topographical	Serves to clarify the interpretation of the code for the code user. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for ground-based fire apparatus to gain access to portions of the County/District, including for patient care.
4906.3 – Landscape Plans, 4906.3.1 – Contents	Climatic, Geological, and Topographical	Original content is being moved to become subsections of 4906.3, and these sections are being utilized to explain the administrative procedures for fuel modification plans in fire hazard severity zones within the jurisdiction. Necessary because of increased danger of fire in the County/District due to hot and windy conditions; and both topography and seismic geological activity that hinders the ability for ground-based fire apparatus to gain access to portions of the County/District, including for patient care.
4906.3.2 – Penalties, 4906.3.3 – Appeals, 4906.3.4 Fuel modification plan review fee schedule	Administrative	Provide administrative procedures regarding the fuel modification plan process.

4906.3.5, 4906.3.5.1, 4906.4, 4906.4.1, 4906.4.2, 4906.4.2.1	Administrative	Renumbering of code sections for harmonization with longstanding local provisions within which these processes (newly described by new State language) have and will continue to take place.
4907.3 – Requirements	Administrative	Provides reference to other applicable codes; declaratory of existing law.
4907.3 – Requirements	Climatic and Topographical	Local amendment providing notice of preexisting requirement that defensible space shall also comply with vegetation clearance requirements elsewhere in the Fire Code (e.g., for LPG tanks, PV, and ESS), as well as specifically within Chapter 3 of this code. Necessary due to the unique climate and topography of the County/District to reduce risk of fire and to minimize impacts of fire in Fire Hazard Severity Zone.
5003.11.3.8 – Floors	Climatic and Geological	Creates requirements for floors in buildings where hazardous materials are used or stored. Necessary to increase fire and life safety and to minimize fire danger from hazardous materials. Necessary because risk of fire and spillage of hazardous materials is increased due to the prevalence of earthquakes in the County/District.
5704.2.8.3 – Secondary containment	Geological	Requires secondary containment of flammable and combustible liquids that are necessary to increase fire and life safety and to prevent fires involving flammable and combustible liquids from spreading. Necessary because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.
5704.2.8.16.1 – System requirements	Climatic and Geological	Requires foam deluge system. Necessary because of increased danger of fire in the County/District due to climatic conditions and because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.

5704.2.9.1.1 – Required foam fire protection systems	Geological and Climatic	Requires all existing aboveground tanks exceeding 1,500 square feet of liquid surface area used for the storage of Class I or Class II flammable liquids to be provided with foam fire protection. Necessary because of increased danger of fire in the County/District due to climatic conditions and because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.
5704.2.9.6.1.3 – Location of tanks for boil over liquids	Geological and Climatic	Provides for additional spacing between tanks to reduce fire danger and help prevent fire from spreading to adjacent tanks. Necessary because of increased danger of fire in the County/District due to climatic conditions and because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.
5704.3.7.6 – Construction	Geological and Climatic	Construction and fire access requirements for liquid storage rooms. Necessary because of increased danger of fire in the County/District due to climatic conditions and because risk of explosion or container failure is increased due to the prevalence of earthquakes in the County/District.
5706.5.1.1 – Location	Geological and Climatic	Provides increased distances for bulk transfer and process transfer operations so that they are farther away from the public and other buildings. Necessary because of increased danger of fire in the County/District due to climatic conditions and because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.
5706.5.1.19 – Liquid transfer	Geological and Climatic	Class I, II, or III liquids shall be transferred from a tank vehicle or tank car only into an approved atmospheric tank or approved portable tank. Necessary because of increased danger of fire in the County/District due to climatic conditions and because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.

6104.4 – Multiple LP-gas container installations	Geological and Climatic	Requirements for LP-gas storage tank distances. Necessary because of increased danger of fire in the County/District due to climatic conditions and because risk of leaks or tank failure is increased due to the prevalence of earthquakes in the County/District.
Chapter 81 – Automobile wrecking yards 8104 – Fire apparatus access roads 8106 – Housekeeping 8108 – Tires 8110.4 – Batteries	Climatic, Geological, and Topographical	Creates requirements for fire access roads and storage requirements for tire storage in automobile wrecking yards to enable fire apparatus and fire fighters to gain access to fight fires and respond to emergencies. Necessary due to the increased risks of fire, earthquake damage, and unpredictable power fluctuations that are consequences of the unique climatic, topographical, and geological conditions of the County/District. These factors also complicate response times, water needs and availability, and access.
Chapter 82 – Infractions	Administrative	Lists the violations deemed to be infractions rather than the standard misdemeanor required by the provisions of Chapter 1.
Chapter 83 – Consolidated Fire Protection District Of Los Angeles County Fire Code	Administrative	Declaration of this code as the Fire Code for the Consolidated Fire Protection District of Los Angeles County (“District”).
Appendix B, Section B105.1 – One- and two-family dwellings, Group R-3 and R-4 buildings and townhouses	Topographical and Climatic	Provides for increased minimum fire-flow in fire hazard severity zones to allow for more water to be available to fight fires. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.
Appendix B, Section B105.5 – Land subdivision projects	Topographical and Climatic	Provides for increased fire-flow for subdivisions of certain undeveloped land due to the undetermined building size and type of construction to allow for sufficient water to be available to fight fires. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.

Appendix C, Section C102.2 – Location on street	Topographical and Climatic	Provides for hydrant spacing on streets to ensure hydrants are accessible to fire fighters. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.
Appendix C, Section C105.2 – One- and two-family dwellings, and Group R-3 buildings	Topographical and Climatic	Provides for hydrant spacing to ensure that water is available to fight fires. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.
Appendix C, Section C105.3 - Buildings other than one- and two-family dwellings, and Group R-3 buildings	Topographical and Climatic	Provides for hydrant spacing for buildings other than one- and two-family dwellings, and Group R-3 buildings to ensure that there is adequate water supply available to fight fires. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.
Appendix C, Section C105.4 – Cul-de-sac hydrant location	Topographical and Climatic	Provides for hydrant spacing for cul-de-sacs to ensure that there is adequate water supply available to fight fires. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.
Appendix C, Section C106 - On-site hydrants	Topographical and Climatic	Provides requirements for on-site hydrants to ensure that there is adequate water supply available to fight fires. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.
Appendix O, Section O103 – General requirements	Topographical, Geographic, and Climatic	Provides various design and location requirements for temporary haunted houses, ghost walks, and similar amusement uses where the means of egress are not apparent due to decorative materials, confusing sounds, and/or visual effects. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions and the prevalence of earthquakes in the County/District.
Appendix PP – Local Agency Very High Fire	Administrative	Portion of ordinance serving to fulfill the Statutory requirements of the County/District per California Government Code Sections 51175 through

Hazard Severity Zones		51189. Recognizes the authorities of the State to impose Fire Hazard Severity Zone designations and of individual cities to expand upon them within the parameters defined by State statute. Also serves to define the “Malibu–Santa Monica Mountains Area” and the “San Gabriel Mountains South face Area” for the sprinkler provisions therein, as described in Chapter 9.
Appendix QQ – Los Angeles County Fire-Code Fee Schedule	Administrative	Provides the code user with the Fire Department fee schedule, specifically for the services provided by the Fire Department in accordance with the Fire Code.
Appendix RR – Rifle Range	Topographical and Climatic	Provides the basic fire- and life-safety requirements for the operation of rifle ranges. Necessary because of increased danger of fire in the County/District due to climatic and topographical conditions.

City of La Puente

AGENDA REPORT

To: Mayor and City Council   For meeting of: January 23, 2024

From: Bob Lindsey, City Manager

SUBJECT: DISCUSSION REGARDING ASSEMBLY BILL 734 – YOUTH TACKLE FOOTBALL (MAYOR PRO TEM KLINAKIS/COUNCIL MEMBER MUNOZ)

BACKGROUND/DISCUSSION

Mayor Pro Tem Klinakis and Council Member Munoz have requested a discussion regarding Assembly Bill 734 – Youth Tackle Football.

FISCAL IMPACT

None.

RECOMMENDATION

It is recommended that the City Council discuss this item and provide any necessary direction to Staff.

ATTACHMENTS

Attachment “A”: Assembly Bill 734

AMENDED IN ASSEMBLY JANUARY 11, 2024

CALIFORNIA LEGISLATURE—2023–24 REGULAR SESSION

ASSEMBLY BILL No. 734

Introduced by Assembly Member McCarty

February 13, 2023

An act to add Section 124242.5 to the Health and Safety Code, relating to youth athletics.

LEGISLATIVE COUNSEL'S DIGEST

AB 734, as amended, McCarty. Youth tackle football.

Existing law requires a youth sports organization that elects to offer an athletic program to comply with specified concussion and sudden cardiac arrest prevention protocols. Existing law, the California Youth Football Act, requires a youth sports organization that conducts a tackle football program to comply with specified protocols, including a coach receiving certain health-related certification and a parent or guardian of a youth tackle football participant receiving concussion and head injury information and an opioid-related factsheet. The act also requires a youth tackle football league, as defined, to retain information for the tracking of youth sports injuries, as specified.

This bill would, on and after January 1~~, 2026,~~ *2025,* prohibit a youth sports organization that conducts a tackle football program, or a youth tackle football league, from allowing a person younger than ~~12~~ *6* years of age to be a youth tackle football participant through the organization or league. *On and after January 1, 2027, and January 1, 2029, the bill would not allow a person younger than 10 and 12 years of age, respectively, to be a youth tackle football participant through the organization or league.*

ATTACHMENT A

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

SECTION 1. Section 124242.5 is added to the Health and Safety Code, to read:

124242.5. *(a)* On and after January 1, ~~2026,~~ *2025,* a youth sports organization that conducts a tackle football program, or a youth tackle football league, shall not allow a person younger than ~~12~~ *six* years of age to be a youth tackle football participant through the organization or league.

(b) On and after January 1, 2027, a youth sports organization that conducts a tackle football program, or a youth tackle football league, shall not allow a person younger than 10 years of age to be a youth tackle football participant through the organization or league.

(c) On and after January 1, 2029, a youth sports organization that conducts a tackle football program, or a youth tackle football league, shall not allow a person younger than 12 years of age to be a youth tackle football participant through the organization or league.

O

City of La Puente

AGENDA REPORT

To:	Mayor and City Council	For meeting of: January 23, 2024
From:	Bob Lindsey, City Manager	
By:	Alex Bauman, Director of Community Services	
SUBJECT:	UPDATE AND DISCUSSION REGARDING COMMUNITY SERVICES PROGRAMMING	

BACKGROUND/DISCUSSION

City Staff will provide an update on programming within the Community Services Department.

FISCAL IMPACT

None.

RECOMMENDATION

It is recommended that the City Council discuss this item and provide any necessary direction to Staff.

ATTACHMENTS

None.

AGENDA ITEM NO. E-4

City of La Puente
AGENDA REPORT

To: Mayor and City Council — For meeting of: January 23, 2024

From: Bob Lindsey, City Manager

By: Troy Grunklee, Director of Administrative Services

SUBJECT: DISCUSSION AND DIRECTION REGARDING THE BUSINESS GRANT PROGRAM

BACKGROUND/DISCUSSION

City Staff will provide an update on the Business Grant Program.

FISCAL IMPACT

None.

RECOMMENDATION

It is recommended that the City Council discuss this item and provide any necessary direction to Staff.

ATTACHMENTS

None.