NOTICE AND CALL OF MEETING
SPECIAL CLOSED SESSION AND REGULAR MEETING OF
LA PUENTE CITY COUNCIL AND SUCCESSOR AGENCY
COUNCIL CHAMBERS
15900 EAST MAIN STREET, LA PUENTE
JUNE 8, 2021
6:00 P.M. SPECIAL CLOSED SESSION
7:00 P.M. REGULAR SESSION

6:00 P.M. SPECIAL CLOSED SESSION AGENDA

CALL TO ORDER

ROLL CALL

COUNCIL/AGENCY MEMBERS: Klinakis, Munoz, Argudo, Lewis and Quinones

ORAL COMMUNICATIONS

At this time, only item(s) on the Closed Session agenda may be discussed in Public Comments.

RECESS INTO CLOSED SESSION

CLOSED SESSION

1. Conference with Legal Counsel – Existing Litigation Pursuant to Government Code section 54956.9 subdivision (d)(1) (Lewis v. City of La Puente, Los Angeles Superior Court Case No. 21STCV18841)

2. Conference with Legal Counsel – Significant Exposure to Litigation Pursuant to Government Code section 54956.9, subdivisions (d)(2) and (e)(1) (1 matter)

RECONVENE TO OPEN SESSION

REPORT OUT OF CLOSED SESSION

ADJOURNMENT

AVAILABILITY
Any writings or documents provided to a majority of the City Council/Successor Agency regarding any item on this agenda will be made available for public inspection at the City Clerk Department at City Hall located at 15900 E. Main Street and the Reference Desk at the Library located at 15920 E. Central during normal business hours. In addition, such writings and documents will be posted on the City's website at http://www.lapuente.org.

AMERICANS WITH DISABILITIES
In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a City meeting or other services offered by the City, please contact the City Clerk's Office at (626) 855-1500. Notification at least 24 hours prior to the meeting or time when services are needed will assist City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

MEETING TIMES
Meetings of the City Council shall be adjourned no later than 10:30 p.m., unless a motion to supersede the 10:30 time limit to consider some or all of the remaining items listed on the Agenda, or to consider items which have been added to the Agenda in accordance with the provisions of the Ralph M. Brown Act, Government Code Section 54950, et seq., is approved by a majority of the members of the City Council. (Ordinance No. 95-727.)

Dated: June 3, 2021

Charles Klinakis, Mayor

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF LA PUENTE)

AFFIDAVIT OF POSTING

I, Sheryl Garcia, City Clerk for the City of La Puente, hereby certify that a copy of the Notice and Call of a Special Meeting of the La Puente City Council, to be held on June 8, 2021, commencing at 6:00 p.m., was posted in accordance with all applicable laws and provided not less than twenty-four hours before the time of the meeting to the following:

Mayor/Chair Charlie Klinakis
Mayor Pro Tem/Vice Chair Valerie Munoz
Council/Board Member David E. Argudo
Council/Board Member Violeta Lewis
Council/Board Member Gabriel Quinones
San Gabriel Valley Tribune

I declare under penalty of perjury that the foregoing is true and correct. Dated this 3rd day of June, 2021.

Sheryl Garcia, MMC, CPM
City Clerk

7:00 P.M. REGULAR MEETING

CALL TO ORDER

ROLL CALL

COUNCIL/AGENCY MEMBERS: Klinakis, Munoz, Argudo, Lewis and Quinones

PLEDGE OF ALLEGIANCE

PRESENTATIONS

Presentation of Certificates of Recognition to La Puente Girl Scouts Troop 70824

ORAL COMMUNICATIONS

If you wish to address the City Council - Successor Agency on an item other than a public hearing matter, please complete the Request for Oral Presentation form and submit it to the City Clerk no later than prior to the conclusion of the first speaker's remarks. (Ordinance No. 06-843.)

BOARDS/COMMISSION/COMMITTEE REPORTS

Council Members provide a report on any Boards/Commission/Committee meetings, listed below, that they have attended or that have occurred.

ORGANIZATION	DEL/ALT	MONTHLY MEETINGS	TIME
California Contract Cities Association	Argudo/Quinones	3rd Wednesday	6:30 p.m.
Sanitation District 15 & 21	Klinakis/Munoz	4th Wednesday	1:30 p.m.
League of California Cities L.A. Div.	Lewis/Argudo	1st Thursday	6:30 p.m.
City Selection Committee	Klinakis/Lewis	When Necessary	6:30 p.m.
San Gabriel Valley COG	Quinones/Argudo	3rd Thursday	4:00 p.m.
California JPIA	Quinones/All Council	4th Wednesday	6:30 p.m.
Foothill Transit Governing Board	Munoz/Lewis	3 times per year or as needed	7:30 a.m.
San Gabriel Valley Mosquito & Vector Control District	Klinakis	2nd Friday	7:00 a.m.

A. MINUTES OF PREVIOUS CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS

A-1 READ AND APPROVE THE MINUTES OF THE CITY COUNCIL AND SUCCESSOR AGENCY MEETING OF MAY 25, 2021

Staff Recommendation: It is recommended that the City Council and Successor Agency waive the reading and approve the Minutes of the City Council and Successor Agency meeting of May 25, 2021.

B. PUBLIC HEARINGS BEFORE THE CITY COUNCIL – None

C. UNFINISHED BUSINESS OF THE CITY COUNCIL – None

D. CITY COUNCIL AND SUCCESSOR AGENCY CONSENT CALENDAR

All matters listed under Consent Calendar are considered to be routine in nature and may be enacted by one motion approving the recommendation listed on the Agenda. One or more items may be removed from the Consent Calendar so that said item(s) may be discussed and considered individually by the City Council/Successor Agency, if a motion to remove the item(s) is approved by an affirmative vote of a majority of the members of the City Council/Successor Agency. Those specific item(s) will be considered as the first item under New Business.

D-1 CONSIDERATION OF A RESOLUTION APPROVING WARRANT REGISTER NO. 1510

Staff Recommendation: It is recommended that the City Council and Successor Agency adopt Resolution No. 21-5634 approving Warrant Register No. 1510.

D-2 CONSIDERATION OF A RESOLUTION ADOPTING A STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2021-2022

Staff Recommendation: It is recommended that the City Council adopt Resolution No. 21-5635 approving the City's Statement of Investment Policy for Fiscal Year 2021-2022.

D-3 CONSIDERATION OF ACCEPTANCE OF NOTICE OF COMPLETION FOR CITYWIDE CONCRETE REPAIRS FY 20-21 PROJECT

Staff Recommendation: It is recommended that the City Council: (1) accept the project as complete; (2) authorize an additional allocation of $7,200 in Measure M funds to cover the final cost of the project; and (3) authorize the City Clerk to execute the Notice of Completion.

D-4 CONSIDERATION OF A LIABILITY AGREEMENT BETWEEN THE CITY AND LOS ANGELES COUNTY FOR THE COUNTYWIDE HOUSEHOLD HAZARDOUS WASTE COLLECTION EVENT

Staff Recommendation: It is recommended that the City Council: (1) approve the Countywide Household Hazardous Waste Collection Program Siting Liability Agreement; and (2) authorize the City Manager to execute the agreement on behalf of the City.

E. NEW BUSINESS TO BE CONSIDERED BY THE CITY COUNCIL

E-1 DISCUSSION AND DIRECTION REGARDING OPTIONS TO ADDRESS GRAFFITI PRONE AREAS ON BLOCK WALLS IN THE CITY

Staff Recommendation: It is recommended that the City Council discuss this item and provide direction to Staff.

E-2 DISCUSSION AND DIRECTION REGARDING THE RIVERS AND MOUNTAINS CONSERVANCY GRANT, MEASURE A AND GENERAL FUND EXPENDITURES RELATED TO LA PUENTE PARK

Staff Recommendation: It is recommended that the City Council discuss this item and provide direction to Staff.

ADHOC COMMITTEE REPORTS

Council Members provide a report on any Ad Hoc Committee meetings that they have attended.

	NAME	MEMBERS
1.	Code Enforcement	Klinakis/Lewis
2.	La Puente Park Master Plan and Youth Program Oversight	Munoz/Lewis
3.	Comprehensive Fee Schedule	Klinakis/Quinones
4.	Park Ordinance Oversight	Klinakis/Argudo
5.	Public Health	Klinakis/Lewis
6.	Business Outreach and Reopening	Munoz/Quinones
7.	Project LEAD	Lewis/Quinones
8.	Community Safety and Welfare	Argudo/Quinones

AB 1234 REPORTS

ORAL COMMENTS FROM COUNCIL

ORAL COMMENTS FROM STAFF

ADJOURNMENT

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CERTIFICATION
I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated this 3rd day of June, 2021.

Sheryl Garcia, MMC, CPM
City Clerk

MINUTES
LA PUENTE CITY COUNCIL AND SUCCESSOR AGENCY
SPECIAL AND REGULAR MEETING OF
MAY 25, 2021

Per *Robert's Rules of Order Newly Revised 11th Edition*, minutes are a record of the actions taken by the body. These minutes do not include a summary of the discussion but only reflect the action taken by the body. A complete audio recording of this meeting is available on the City's website www.lapuente.org.

A Special and Regular Meeting of the City Council of the City of La Puente was held in the Council Chambers of City Hall, 15900 East Main Street, La Puente, California, on Tuesday, May 25, 2021, at 6:00 p.m.

6:00 P.M. SPECIAL AGENDA

CALL TO ORDER

Mayor Klinakis called the meeting to order at 6:03 p.m.

ROLL CALL

Members present: Klinakis, Munoz (via teleconference), Argudo, Quinones.

Members absent: Lewis.

Staff members present: City Manager Bob Lindsey, Assistant City Attorney Marc Tran, City Clerk Garcia, Director of Development Services John Di Mario and Management Assistant Cece Dunlap.

PLEDGE OF ALLEGIANCE

Mayor Klinakis led the Pledge of Allegiance.

ORAL COMMUNICATIONS – None.

SM-1 PRESENTATION OF THE CITY OF LA PUENTE'S HOUSING ELEMENT UPDATE

Director of Development Services Di Mario introduced Veronica Tam and Diane Bathgate from RRM Design to provide a presentation of the City of La Puente's Housing Element Update.

Discussion ensued regarding accessory dwelling units, low-income housing, solutions for creating more open space, the City's comprehensive general plan, and the next steps for the 2021 Housing Element Update.

ADJOURNMENT

There being no further business before the City Council, Mayor Klinakis adjourned the meeting at 6:50 p.m.

7:00 P.M. REGULAR SESSION

CALL TO ORDER

Mayor Klinakis called the meeting to order at 7:04 p.m.

ROLL CALL

Members present:	Klinakis, Munoz (via teleconference), Argudo, Quinones.
Members absent:	Lewis.
Staff members present:	City Manager Bob Lindsey, Assistant City Attorney Marc Tran, City Clerk Garcia, Director of Administrative Services Troy Grunklee, Director of Development Services John Di Mario, Director of Community Services Roxanne Lerma, Principal Accountant Alex Merkel-Medina and Management Assistant Cece Dunlap.

PLEDGE OF ALLEGIANCE

Mayor Klinakis led the Pledge of Allegiance.

PRESENTATIONS

Florencio Briones, Senior Field Deputy of the Office of Supervisor Hilda Solis, provided an update regarding community events.

Sergeant Brian Smith of the Los Angeles County Sheriff’s department provided an update regarding crime statistics in the City of La Puente.

ORAL COMMUNICATIONS

Joe Bautista spoke regarding a recent lawsuit filed against the City.

Veronica Zamora spoke regarding parking on Inyo Street.

Anita Morales spoke regarding the budget, the City’s survey, and the recent lawsuit filed against the City.

Rita Greenspon spoke regarding the American Rescue Plan funds and the recent lawsuit filed against the City.

Erik Trujillo, president of the La Puente Junior All American Football & Cheer program, spoke regarding funding for their program.

Connie Rivera spoke regarding the need for cameras around the City for safety and expressed her concern regarding the speeding on Temple Avenue.

Psi Jimenez spoke regarding the American Rescue Plan funds and the recent lawsuit filed against the City.

Ada Lilian spoke regarding the recent lawsuit filed against the City.

Council Member Argudo stated that he and Council Member Quinones were not involved in the investigation that was completed in August 2020 because they were elected to office in November 2020. He further stated that the case needs to go through due process it is unfortunate that the taxpayers of La Puente will burden the costs.

Elizabeth M. Carlos submitted a written comment regarding the recent lawsuit filed against the City.

BOARDS/COMMISSION/COMMITTEE REPORTS

Council Member Quinones reported that he attended a meeting of the San Gabriel Valley Council of Governments where discussion took place regarding Measure H and a survey to discuss services provided by Los Angeles County.

A. MINUTES OF PREVIOUS CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS

A-1 READ AND APPROVE THE MINUTES OF THE CITY COUNCIL AND SUCCESSOR AGENCY MEETINGS OF MAY 11 AND MAY 13, 2021

A motion was made by Council Member Argudo, seconded by Council Member Munoz, to waive the reading and approve the Minutes of the City Council and Successor Agency meeting of May 11 and May 13, 2021. The motion carried by the following roll call vote:

AYES:	Klinakis, Munoz, Argudo, Quinones
NOES:	None
ABSTAIN:	None
ABSENT:	Lewis

B. PUBLIC HEARINGS BEFORE THE CITY COUNCIL – None

C. UNFINISHED BUSINESS OF THE CITY COUNCIL

C-1 DISCUSSION AND DIRECTION REGARDING THE USE OF FUNDS RECEIVED FROM THE AMERICAN RESCUE PLAN ACT OF 2021

Director of Administrative Services Grunklee provided an update with the additional information requested at the May 11, 2021, City Council meeting.

Council Member Argudo inquired regarding the City's survey results and the potential allocation of funds.

Mayor Klinakis recommended to approve the item and move forward.

Council Member Quinones suggested to have the funds readily available for item no. 1 as listed on the staff report.

Mayor Pro Tem Munoz supported the saving of funds for item no. 1 and noted that small businesses need continuing support.

Council Member Argudo spoke regarding utilizing funds from the American Rescue Plan to fund sport and community programs and suggested that Staff develop a process for deploying the funds to the potential services and programs and tracking those funds.

Discussion ensued regarding funding community programs and organizations.

Mayor Pro Tem Munoz suggested approval of the allocation of funds for the proposed line items and Staff will work on the programs and bring back to the Council for final approval.

Discussion ensued regarding funding for faith-based organization food banks.

Council Member Argudo acknowledged the amount of money the City is putting into community programs.

A motion was made by Council Member Argudo, seconded by Council Member Quinones, to: (1) approve as recommended with City Council input; and (2) authorize the City Manager to approve purchase orders as may be required by the City's Procurement Policy. The motion carried by the following roll call vote:

AYES:	Klinakis, Munoz, Argudo, Quinones
NOES:	None
ABSTAIN:	None
ABSENT:	Lewis

At 9:18 p.m., Mayor Klinakis recessed the meeting and reconvened the meeting at 9:28 p.m.

C-2 CONSIDERATION AND APPROVAL OF THE FISCAL YEAR 2021-2022 RECOMMENDED BUDGET AND RESOLUTION ADOPTING THE CITY'S ANNUAL BUDGET, A RESOLUTION ADOPTING OF THE CITY'S GANN APPROPRIATION LIMIT AND ESTABLISHING CONTROLS ON CHANGES IN APPROPRIATIONS FOR THE VARIOUS FUNDS, AND ADOPT RESOLUTIONS TO RESCIND RESOLUTIONS NO. 20-5564 AND 20-5563 AMENDING THE COMPREHENSIVE PERSONNEL SYSTEM AND ESTABLISHING AUTHORIZED PART-TIME AND FULL-TIME POSITIONS AND RATES FOR CITY EMPLOYEES

Director of Administrative Services Grunklee provided a staff report regarding the recommended budget for fiscal year 2021-2022.

A motion was made by Council Member Argudo, seconded by Mayor Klinakis, to: (1) approve the FY 2021-2022 Recommended Budget effective July 1, 2021; (2) direct the City Manager to make any necessary changes to the recommended budget for incorporation into the final budget; (3) adopt Resolution No. 21-5625 adopting the City's Fiscal Year 2021-2022 annual budget; (4) adopt Resolution No. 21-5626 adopting the City's Gann Appropriation Limit and establishing controls on changes in appropriations for the various funds; and (5) adopt Resolutions No. 21-5627 and No. 21-5628 rescinding resolutions No. 20-5563 and No. 20-5564 amending the comprehensive personnel system and establishing authorized part-time and full-time positions and rates for City employees. The motion carried by the following roll call vote:

AYES:	Klinakis, Munoz, Argudo, Quinones
NOES:	None
ABSTAIN:	None
ABSENT:	Lewis

C-3 CONSIDERATION OF APPROVAL OF UPDATES TO THE COMMUNITY ENGAGEMENT SUPERVISOR JOB DESCRIPTION AND DISCUSSION AND DIRECTION REGARDING HIRING A COMMUNITY ENGAGEMENT SUPERVISOR

Per the direction at the April 27, 2021, City Council meeting, Director of Administrative Services Grunklee provided a staff report with the requested revisions to the Community Engagement Supervisor job description.

Discussion ensued regarding the revisions of the job title and description.

A motion was made by Council Member Argudo, seconded by Mayor Pro Tem Munoz, to: keep the title of Community Engagement Supervisor; dismiss proposed line item no. 6 as stated in attachment B; add recommendations no. 9 and no. 18 as stated in attachment B, dismiss proposed bullet points no. 3 through no. 7 in the Education/Training/Experience portion of attachment B; and revise the first two bullet points to reflect basic understanding of fundraising/donor relations, communications/marketing, public relations, non-profit administration/ management, or related field to the Knowledge portion of attachment A. The motion carried by the following roll call vote:

AYES:	Klinakis, Munoz, Argudo, Quinones
NOES:	None
ABSTAIN:	None
ABSENT:	Lewis

Mayor Klinakis requested that Staff provide a quarterly report with an update on the job position.

At 10:31 p.m., a motion was made by Mayor Klinakis, seconded by Council Member Argudo, to extend the City Council Meeting past 10:30 p.m. The motion carried by the following roll call vote:

AYES: Klinakis, Munoz, Argudo, Quinones
NOES: None
ABSTAIN: None
ABSENT: Lewis

City Council provided direction to Staff to reopen the position of Community Engagement Supervisor for applications.

D. CITY COUNCIL AND SUCCESSOR AGENCY CONSENT CALENDAR

A motion was made by Council Member Argudo, seconded by Mayor Pro Tem Munoz, to approve Consent Calendar Items D-1 through D-8. The motion carried by the following roll call vote:

AYES: Klinakis, Munoz, Argudo, Quinones
NOES: None
ABSTAIN: None
ABSENT: Lewis

D-1 CONSIDERATION OF A RESOLUTION APPROVING WARRANT REGISTER NO. 1509

Action taken: The City Council and Successor Agency adopted Resolution No. 21-5629 approving Warrant Register No. 1509.

D-2 PRESENTATION OF APRIL 2021 REQUISITION SUMMARY REPORT

Action taken: The City Council received and filed this report.

D-3 PRESENTATION OF APRIL 2021 INVESTMENT REPORT

Action taken: The City Council received and filed this report.

D-4 SECOND READING OF AN ORDINANCE ADDING CHAPTER 2.36 OF TITLE 2 OF THE LA PUENTE MUNICIPAL CODE GOVERNING THE USE OF THE OFFICIAL CITY SEAL AND CITY LOGO AND CONSIDERATION OF A RESOLUTION TO ADOPT A USE OF CITY SEAL AND LOGO POLICY

Action taken: The City Council adopted Ordinance No. 21-973 an Ordinance of the City of La Puente Adding Chapter 2.36 (Official Seal) of Title 2 (Administration) of the La Puente Municipal Code to Establish Regulations for the Use of the Official City Seal, City Logo.

D-5 SECOND READING OF AN ORDINANCE TO EXCLUDE THE PUBLIC FROM PUBLIC PARK AND RECREATIONAL AREAS DURING EMERGENCIES AND EJECT INDIVIDUALS THAT REPEATEDLY VIOLATE PARK USE REGULATIONS FROM PUBLIC PARKS AND RECREATIONAL AREAS

Action taken: The City Council adopted Ordinance No. 21-974, an Ordinance of the City of La Puente Adding Sections 3.68.021 and 3.68.022 to Chapter 3.68 of Title 3 of the City's Municipal Code Relating to Authority to Exclude the Public From Public Parks and Recreational Areas During Emergencies and Eject Individuals that Repeatedly Violate Park Use Regulations From Public Parks and Recreational Areas.

D-6 CONSIDERATION OF A RESOLUTION APPROVING A PERMIT FOR THE PUBLIC DISPLAY OF FIREWORKS AT THE 2021 BASSETT HIGH SCHOOL GRADUATION CEREMONY ON JUNE 9, 2021

Action taken: The City Council adopted Resolution No. 21-5630 approving a permit for the public display of fireworks for Bassett High School's 2021 Graduation Ceremony on June 9, 2021, pursuant to all applicable code requirements.

D-7 CONSIDERATION OF A RESOLUTION DESIGNATING THE ENTITIES PERMITTED TO SELL SAFE AND SANE FIREWORKS IN THE CITY FOR 2021

Action taken: The City Council adopted Resolution No. 21-5631 designating the entities permitted to sell safe and sane fireworks in the City.

D-8 CONSIDERATION OF A MEMORANDUM OF AGREEMENT BETWEEN THE SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS AND THE CITY OF LA PUENTE FOR PARTICIPATION IN THE DEVELOPMENT OF THE SAN GABRIEL VALLEY REGIONAL VMT MITIGATION FEE STRUCTURE

Action taken: The City Council: (1) approved the Memorandum of Agreement with San Gabriel Valley Council of Governments; and (2) authorized the City Manager to execute the Agreement on behalf of the City.

E. NEW BUSINESS TO BE CONSIDERED BY THE CITY COUNCIL

E-1 PRESENTATION OF APRIL 2021 BUDGET REPORT

Principal Accountant Merkel-Medina provided an update on the fiscal year 2020-21 budget.

Action taken: The City Council received and filed this report.

E-2 CONSIDERATION OF A RESOLUTION DESIGNATING JUNE AS LGBTQ+ MONTH (MAYOR KLINAKIS AND COUNCIL MEMBER QUINONES)

Council Member Quinones provided a presentation regarding the history of the LGBTQ+ community.

A motion was made by Mayor Klinakis, seconded by Council Member Quinones, to adopt Resolution No. 21-5632 designating June as LGBTQ+ Pride Month. The motion carried by the following roll call vote:

AYES: Klinakis, Munoz, Argudo, Quinones
NOES: None
ABSTAIN: None
ABSENT: Lewis

E-3 CONSIDERATION OF A RESOLUTION TO UPDATE RULES AND REGULATIONS GOVERNING THE USE AND OPERATION OF CITY PARKS AND RECREATIONAL AREAS

Director of Community Services Lerma provided a staff report regarding rules and regulations for the La Puente Park.

Mayor Klinakis stated that the Park Ordinance Oversight ad hoc committee worked on the rules and regulations with Staff.

A motion was made by Council Member Argudo, seconded by Mayor Klinakis, to adopt Resolution No. 21-5633 to update rules and regulations governing the use and operation of city parks and recreational areas. The motion carried by the following roll call vote:

AYES: Klinakis, Munoz, Argudo, Quinones
NOES: None
ABSTAIN: None
ABSENT: Lewis

AD HOC COMMITTEE REPORTS

Code Enforcement: Nothing to report.

La Puente Park Master Plan and Youth Program Oversight: Nothing to report.

Comprehensive Fee Schedule: Nothing to report.

Park Ordinance Oversight: Nothing to report.

Public Health: Nothing to report.

Business Outreach and Reopening: Nothing to report.

Project LEAD: Nothing to report.

Community Safety and Welfare: Nothing to report.

AB 1234 REPORTS – None

ORAL COMMENTS FROM COUNCIL

Mayor Klinakis thanked the Council and Staff for the discussion tonight and for their hard work.

ORAL COMMENTS FROM STAFF

City Manager Lindsey thanked Staff for their hard work.

ADJOURNMENT

There being no further business before the City Council, Mayor Klinakis adjourned the meeting at 10:51 p.m.

Approved this 8th day of June, 2021.

Sheryl Garcia City Clerk	Charlie Klinakis Mayor/Chair

RESOLUTION NO. 21-5634

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA PUENTE ALLOWING CERTAIN CLAIMS AND DEMANDS IN THE AMOUNT $922,279.31 (WARRANT REGISTER 1510)

THE CITY COUNCIL OF THE CITY OF LA PUENTE DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1: That in accordance with Section 37202 of the Government Code, the Director of Administrative Services, or designated representative, hereby certifies, and the City Manager hereby approves the accuracy of the following demands and the availability of funds for payment thereof.

APPROVED

EXAMINED

____
Bob Lindsey, City Manager

____
Troy Grunklee, CPA
Director of Administrative Services

SECTION 2: That the following claims and demands numbered 5504 through 5578 ACH(s) numbered 244 through 246 and Draft numbered 01277 through 01291 have been audited as required by law and the same are hereby allowed in the amounts hereinafter set forth on the attached check registers.

CERTIFIED, PURSUANT TO GOVERNMENT CODE, SECTION 37208, AS CONFORMING TO ADOPTED BUDGET, EXCEPT WARRANT NOS: NONE

____
Sheryl Garcia, City Clerk

PASSED, APPROVED AND ADOPTED this 8th day of June 2021, by the following vote:

AYES: COUNCILMEMBERS:
NOES: COUNCILMEMBERS:
ABSENT: COUNCILMEMBERS:
ABSTAIN: COUNCILMEMBERS:

____
Charlie Klinakis, Mayor

ATTEST:

____
Sheryl Garcia, City Clerk

Check Register Report

City of La Puente

By Payment Number

Payment Dates 5/17/2021 - 6/1/2021

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Payment Amount / Item Amount
244	5/21/2021	ALTALANG	ALTA LANGUAGE SERVICES, INC.		1,800.00
	IN529950	SPANISH REMOTE INTERPRETATION		100-1120-53111	1,800.00
245	5/21/2021	TANKO	TANKO LIGHTING		11,907.09
	66614	04/21 MTCE SVC		285-3330-53111	1,620.00
	66632	04/15 ST LIGHT MTCE		285-3330-53111	1,114.00
	66650	04/21 POLE REPLACEMENT		285-3330-53111	9,173.09
246	5/28/2021	SIEIND	SIEMENS INDUSTRY INC.		1,710.50
	5610264629	04/21 TS MTCE		200-3120-53819	1,560.50
	5620033894	04/21 TS CALL OUTS		200-3120-53819	150.00
5504	5/21/2021	AMABUS	AMAZON CAPITAL SERVICES INC		532.77
	147C-YWGD-T7LL	COMPUTER MONITORS (2)		550-6100-53018	361.87
	1NNW-M7WY-WXVP	TONER - PRINTER		100-3300-53011	90.91
	1RQV-RRKF-W1LG	IRRIGATION LABELS		285-3330-53822	79.99
5505	5/21/2021	AMEIND	AMERICAN INDUSTRY FENCE		405.00
	RI55881	05/16-06/14 LP PARK FENCE RENTAL		100-3330-53822	405.00
5506	5/21/2021	AMERI	AMERINATIONAL		568.20
	21-00334	04/21 MONTHLY SVC FEE		100-3320-53111	568.20
5507	5/21/2021	ATT	AT&T		112.81
	000016422792	04/06-05/05 PHONE-CH 911 LN		100-1150-53715	22.14
	000016422793	04/06-05/05 PHONE-MTCE YARD 911 LN		285-3330-53715	22.14
	000016469005	04/13-05/12 PHONE-CC FAX LINE		100-4100-53715	45.67
	000016469006	04/13-05/12 PHONE-LP PARK SNACK BAR		285-3330-53715	22.86
5508	5/21/2021	B2PRIN	B2 PRINT		714.40
	0010490	CH- #10 ENVELOPES		100-1150-53011	714.40
5509	5/21/2021	BLEBAR	BARNEY'S BLENDS, INC.		8,880.50
	3494	BATTING CAGE NETTING		100-5596-59300	7,484.00
	3517	INFIELD MIX		100-3330-53822	1,396.50
5510	5/21/2021	HONEY	BEE REMOVERS		120.00
	599119	CH TREE BEE REMOVAL		200-3120-53815	120.00
5511	5/21/2021	BRATOW	BRAVO'S TOWING		155.00
	002375	TOWING SVC-FLATBED VEH		555-3150-53812	155.00
5512	5/21/2021	CMPINC	C & M PAINTERS, INC.		1,275.00
	5763	PAINT SVC-LP PARK RESTROOM		100-5596-59300	1,275.00
5513	5/21/2021	CBE4AM	CBE OFFICE SOLUTIONS		1,105.08
	IN2378908	02/05-05/04 CH COPIER COUNT		100-1150-53911	1,105.08
5514	5/21/2021	CBEEQU	CELL BUSINESS EQUIPMENT		435.02
	72436281	05/21 CH COPIER LEASE		100-1150-53911	435.02
5515	5/21/2021	CED	CONSOLIDATED ELECTRICAL DISTRIBUTORS, INC		117.26
	3301-1001854	ELECTRICAL SUPPLIES		100-3330-53012	92.02
	3301-1001879	ELECTRICAL SUPPLIES		100-3330-53012	25.24
5516	5/21/2021	CORLOG	CORELOGIC SOLUTIONS, LLC		100.00
	82079051	04/21 PROPERTY DATA SVC		100-3320-53111	100.00

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5517	5/21/2021	DAROLI	DAPEER, ROSENBLIT & LITVAK, LLP		2,685.87
	18708	04/21 LEGAL-CODE ENFORCEMENT		100-2110-53114	2,685.87
5518	5/21/2021	DAVBNG	DAVE BANG ASSOCIATES INC		13,168.69
	CA49915	PLAYGROUND EQUIPMENT REPAIRS		285-3330-53822	13,168.69
5519	5/21/2021	DECO	DECOFENCE		11,750.15
	1179	RETENTION PYMT-LITTLE LEAGUE FIELD FENCING		100-20220	7,894.45
	1179	RETENTION PYMT-LITTLE LEAGUE FIELD FENCING		280-20220	3,855.70
5520	5/21/2021	DISPEN	DISPENSING TECHNOLOGY		1,085.41
	13692	ST ASPHALT		200-3120-53817	1,085.41
5521	5/21/2021	FEDEXP	FEDERAL EXPRESS CORP		59.43
	7-371-64415	MAILING-OVERSTREET		100-1150-53211	59.43
5522	5/21/2021	FERGUS	FERGUSON ENTERPRISES, INC.		1,194.83
	0093029	PLUMBING SUPPLIES		285-3330-53822	1,194.83
5523	5/21/2021	VERIC	FRONTIER COMMUNICATIONS		114.01
	INV0005780	05/07-06/06 PHONE - SR CTR ALARM		100-4130-53715	114.01
5524	5/21/2021	GALLS	GALLS		1,793.93
	018145718	UNIFORMS-CODE ENF		100-2110-53015	145.04
	018200281	UNIFORMS-CODE ENF		100-2110-53015	1,540.69
	018262983	UNIFORMS-CODE ENF		100-2130-53015	108.20
5525	5/21/2021	GORM	GORM INC		3,178.60
	295850	LP PARK JANITORIAL SUPPLIES		100-3330-53012	1,375.99
	295853	CH JANITORIAL SUPPLIES		100-1150-53012	815.26
	295855	CC JANITORIAL SUPPLIES		285-3330-53813	477.90
	296005	LP PARK JANITORIAL SUPPLIES		100-1150-53012	509.45
5526	5/21/2021	HACLWN	HACIENDA LAWNMOWER SHOP		70.18
	5632	MTCE TOOL		100-3330-53012	70.18
5527	5/21/2021	BUCJEF	JEFFREY BUCKWELL		73.01
	INV0005779	LUNCH MTG REIMBURSEMENT-BUCKWELL		100-2130-53972	73.01
5528	5/21/2021	GONSALV	JOE A. GONSALVES & SON		2,500.00
	159024	06/21 LEGISLATIVE SVC		100-1100-53111	2,500.00
5529	5/21/2021	TYCOIN	JOHNSON CONTROLS SECURITY SOLUTIONS		968.36
	35877340	06-08/21 SC ALARM SVC		100-4130-53813	968.36
5530	5/21/2021	KSKFAC	KSK FACILITIES		4,206.00
	1422	05/21 CH JANITORIAL SVC		100-1150-53813	1,606.00
	1423	05/21 SR CENTER JANITORIAL SVC		100-4130-53813	565.00
	1427	05/21 CC/YLAC JANITORIAL SVC		285-3330-53813	2,035.00
5531	5/21/2021	LACSHF	LA CO SHERIFF'S DEPT		86,720.88
	212189VC	04/21 ADDITIONAL SHERIFF VEHICLE		100-2100-53110	86,720.88
5532	5/21/2021	LEOBUI	LEONIDA BUILDERS		120,295.76
	109541-8	PARK SEWER IMPROV-RETENTION		100-20220	-3,305.66
	109541-8	PARK SEWER IMPROV-PROGRESS		100-5595-59300	66,113.11
	109541-8	PARK SEWER IMPROV-RETENTION		500-20220	-3,025.70
	109541-8	PARK SEWER IMPROV-PROGRESS		500-5595-59300	60,514.01
5533	5/21/2021	MERRIT	MERRITTS HARDWARE		1,380.07
	122290	CABLETIE, PENS, TAPE		100-4100-53012	79.40
	122290	CABLETIE, PENS, TAPE		100-4110-53012	79.39
	122313	LP PARK SUPPLIES		100-3330-53822	144.67
	122320	GRAFFITI SUPPLIES		200-3120-53016	85.78
	122332	GRAFFIT SUPPLIES		200-3120-53016	29.04

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	122391	BAGS		100-3330-53011	56.07
	122396	MTCE TOOLS		100-3100-53012	45.65
	122457	GRAFFITI SUPPLIES		200-3120-53016	63.98
	122470	BUCKETS & LIDS		100-3100-53012	13.39
	122482	CLEANER		100-3100-53012	13.13
	122534	MTCE TOOLS		100-3100-53012	53.37
	122588	MTCE SUPPLIES		100-3330-53012	25.94
	122589	MTCE TOOLS		100-3330-53012	148.91
	122590	LP PARK SUPPLIES		100-3330-53012	29.41
	122599	WASHERS		100-3100-53012	7.43
	122635	LP PARK SUPPLIES		285-3330-53822	18.41
	122649	DUCT TAPE		100-2110-53012	8.79
	122655	WOOD FLLR NTRL		285-3330-53822	14.50
	122667	DBL LOOP CHAIN, SPRAYPAINT		285-3330-53822	108.75
	122671	GRAFFITI SUPPLIES		200-3120-53016	69.38
	122689	LP PARK SUPPLIES		285-3330-53822	121.85
	122697	GRAFFITI SUPPLIES		200-3120-53016	26.11
	122698	SCREEN COVER-LP PARK RESTROOM		285-3330-53822	82.90
	122713	GLUE		100-4100-53011	7.69
	122726	SPRAYPAINT STRIPE		285-3330-53822	46.13
5534	5/21/2021	NATCON	NATIONAL CONSTRUCTION RENTALS		228.00
	6126816	05/21 LP PARK TEMP FENCING		100-3330-53822	228.00
5535	5/21/2021	NATENSVC	NATIONWIDE ENVIRONMENTAL SERVICES		4,134.90
	31619	04/21 CATCH BASIN CLEANING		284-3100-53111	4,134.90
5536	5/21/2021	NEXPET	PET & TIE, INC		2,800.00
	1160	ANIMAL LICENSE SOFTWARE SET UP		550-6100-53017	2,800.00
5537	5/21/2021	REGION	REGIONAL TAP SERVICE CENTER		1,780.00
	6014242	04/21 EZ FOOTHILL MONTHLY PASSES		210-3130-53915	1,780.00
5538	5/21/2021	RESOUR	RESOURCE BUILDING MATERIALS		93.46
	3106705	MAINT SUPPLIES		100-3330-53012	63.12
	3106713	CONCRETE TOOLS		100-3330-53012	30.34
5539	5/21/2021	SAFSIG	SAFEWAY SIGN CO		9,217.51
	51284	ST SIGNAGE		200-3120-53821	107.31
	51300	ST SIGN REPLACEMENT		200-5583-59300	9,110.20
5540	5/21/2021	SGVT	SAN GABRIEL VLY NEWSPAPER		706.00
	0011462999	AD - ORD #21-974		100-1120-53411	368.00
	0011463016	AD - ORD #21-973		100-1120-53411	338.00
5541	5/21/2021	SITEON	SITEONE LANDSCAPE SUPPLY, LLC		221.51
	108468629-002	IRRIGATION SUPPLIES		285-3330-53822	36.56
	108492733- 001	IRRIGATION SUPPLIES		285-3330-53822	184.60
	108492733-003	ADJUSTEMENT-IRRIGATION SUPPLIES		285-3330-53822	0.35
5542	5/21/2021	SMART	SMART & FINAL		69.77
	605233	SUPPLIES-VACCINE CLINIC		100-4140-53979	69.77
5543	5/21/2021	DANON	SPARKLETTS		163.17
	10303592 042221	04/21 CH WATER SVC		100-1150-53011	163.17
5544	5/21/2021	STIAN	STILES ANIMAL REMOVAL, INC.		200.00
	1346	04/21 ANIMAL DISPOSAL SVC		100-2130-53111	200.00
5545	5/21/2021	SOSUBW	SUBURBAN WATER SYSTEMS		236.49
	180051502194	04/22-05/06 WTR-HACIENDA/MAPLEGROVE		200-3120-53714	236.49
5546	5/21/2021	SUNBELT	SUNBELT RENTALS, INC.		1,444.25
	111379906-0001	CONCRETE MIXER RENTAL		285-3330-53822	765.90

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	112260001-0001	DIESEL AIR COMPRESSOR RENTAL		285-3330-53822	240.96
	112408600-0001	CONCRETE MIXER RENTAL		285-3330-53822	437.39
5547	5/21/2021	GASCO	THE GAS COMPANY		615.11
	INV0005781	04/06-05/05 GAS-PUBLIC WORKS		285-3330-53711	14.30
	INV0005782	04/06-05/05 GAS-CITY HALL		100-1150-53711	586.51
	INV0005783	04/06-05/05 GAS-PARK SVC		285-3330-53711	14.30
5548	5/21/2021	TIMEWA	TIME WARNER CABLE		100.06
	0029063050121	05/21 CH CABLE SVC		100-1150-53715	100.06
5549	5/21/2021	VINCEN	VINCENT'S GENERAL SERVICES		537.46
	00004423835	04/21 CNG FUEL		555-3150-53014	537.46
5550	5/21/2021	VISTA	VISTA PAINT		2,773.50
	2018-222085-00	WIPEOUT GRAFFITI REMOVER		200-3120-53016	-134.36
	2021-937936-00	GRAFFITI REMOVAL SUPPLIES		200-3120-53016	860.95
	2021-950408-00	GRAFFITI REMOVAL SUPPLIES		200-3120-53016	502.61
	2021-954181-00	GRAFFITI REMOVAL SUPPLIES		200-3120-53016	293.02
	2021-956273-00	GRAFFITI REMOVAL SUPPLIES		200-3120-53016	488.37
	2021-965752-00	GRAFFITI REMOVAL SUPPLIES		200-3120-53016	753.91
	2021-969321-00	SERVICE CHARGE		200-3120-53016	9.00
5551	5/21/2021	VOLDEF	VOLUNTEERS IN DEFENSE OF ANIMALS		250.00
	INV0005778	02/21 ANIMAL SHELTER SVC		100-2130-53111	250.00
5552	5/21/2021	WESCO	WEST COAST ARBORISTS INC		288.75
	172123	04/16-30 PKWY TREE MTCE		200-3120-53815	288.75
5553	5/21/2021	WILENG	WILLDAN ENGINEERING		10,618.40
	00224473	04/21 INSP SVC-LP PARK PH III		100-5596-59300	800.00
	003-34324	03/21 DRAINAGE NEEDS ASSESSMENT PROG		100-3100-53111	4,002.50
	003-34325	03/21 CALRECYCLE APPLICATION		100-3100-53111	360.00
	003-34326	03/21 ENG SVC-TRACT #82839 15616 AMAR		600-20284	1,355.00
	003-34346	03/21 CALRECYCLE TRP10		200-3120-53111	1,500.00
	00620853	02/21 PROP 68 GRANT LP COMM PARK		100-4100-53111	680.00
	00620854	02/21 02/21 LANDSCAPE PLAN SVC-15616		100-3110-53111	450.00
	00620928	03/21 HSIP CYCLE 8 DESIGN PH II		203-5586-59210	1,470.90
5554	6/1/2021	STADIS	CALIFORNIA STATE DISBURSEMENT UNIT		1,074.45
	INV0005788	CHILD SUPPORT		100-20399	335.36
	INV0005788	CHILD SUPPORT		260-20399	739.09
5555	6/1/2021	NATRS	NATIONWIDE RETIREMENT		120.00
	INV0005795	Employee Contribution		100-20340	111.35
	INV0005795	Employee Contribution		200-20340	1.15
	INV0005795	Employee Contribution		203-20340	1.73
	INV0005795	Employee Contribution		205-20340	1.73
	INV0005795	Employee Contribution		215-20340	1.73
	INV0005795	Employee Contribution		285-20340	2.31
5556	6/1/2021	RELIAN	RELIANCE STANDARD LIFE INS.		2,264.71
	INV0005787	LIFE INSURANCE		100-20320	384.29
	INV0005787	LIFE INSURANCE		200-20320	32.01
	INV0005787	LIFE INSURANCE		203-20320	18.43
	INV0005787	LIFE INSURANCE		205-20320	17.21
	INV0005787	LIFE INSURANCE		210-20320	14.66
	INV0005787	LIFE INSURANCE		215-20320	12.00
	INV0005787	LIFE INSURANCE		260-20320	15.63
	INV0005787	LIFE INSURANCE		261-20320	1.53
	INV0005787	LIFE INSURANCE		285-20320	27.24
	INV0005793	LTD INSURANCE		100-20330	654.90
	INV0005793	LTD INSURANCE		200-20330	66.69

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	INV0005793	LTD INSURANCE		203-20330	38.28
	INV0005793	LTD INSURANCE		205-20330	35.94
	INV0005793	LTD INSURANCE		210-20330	23.29
	INV0005793	LTD INSURANCE		215-20330	36.04
	INV0005793	LTD INSURANCE		260-20330	30.59
	INV0005793	LTD INSURANCE		261-20330	2.97
	INV0005793	LTD INSURANCE		285-20330	50.33
	INV0005800	STD INSURANCE		100-20330	559.78
	INV0005800	STD INSURANCE		200-20330	57.00
	INV0005800	STD INSURANCE		203-20330	32.70
	INV0005800	STD INSURANCE		205-20330	30.74
	INV0005800	STD INSURANCE		210-20330	19.88
	INV0005800	STD INSURANCE		215-20330	30.84
	INV0005800	STD INSURANCE		260-20330	26.20
	INV0005800	STD INSURANCE		261-20330	2.52
	INV0005800	STD INSURANCE		285-20330	43.02
5557	6/1/2021	FTB	STATE OF CALIFORNIA FRANCHISE TAX BOARD		206.71
	INV0005789	PR WITHOLDING ORDER		100-20399	106.71
	INV0005790	PR WITHOLDING ORDER		100-20399	100.00
5558	6/1/2021	USBANK	U.S BANK PARS ACCT# 6746022400		3,995.14
	INV0005799	PARS RETIREMENT		100-20340	2,600.71
	INV0005799	PARS RETIREMENT		200-20340	129.66
	INV0005799	PARS RETIREMENT		203-20340	36.31
	INV0005799	PARS RETIREMENT		205-20340	169.88
	INV0005799	PARS RETIREMENT		260-20340	953.54
	INV0005799	PARS RETIREMENT		285-20340	105.04
5559	5/28/2021	AEGSLN	AEG SOLUTIONS		394.91
	78819	BANNER/INKJET BOND		100-4100-53811	394.91
5560	5/28/2021	AMABUS	AMAZON CAPITAL SERVICES INC		280.97
	1Y4N-K1H1-KG9L	TV & MOUNT		550-6100-53018	280.97
5561	5/28/2021	BLEBAR	BARNEY'S BLENDS, INC.		1,396.50
	3535	INFIELD MIX		100-3330-53822	1,396.50
5562	5/28/2021	BILSER	BILINGUAL SERVICES		990.00
	21-SPI-02-0501	05/11 BILINGUAL SVC-TOWN HALL MTG		100-1120-53111	495.00
	21-SPI-02-0502	05/13 BILINGUAL SVCS-TOWN HALL MTG		100-1120-53111	495.00
5563	5/28/2021	CBE4AM	CBE OFFICE SOLUTIONS		1,273.70
	IN2384306	02/20-05/19 CH COPIER COUNT		100-1150-53911	1,273.70
5564	5/28/2021	VERIC	FRONTIER COMMUNICATIONS		56.19
	INV0005810	05/16-06/15 PHONE-CH MAIN		100-1150-53715	56.19
5565	5/28/2021	LACANL	LA CO ANIMAL CARE AND CONTROL		802.56
	INV0005784	04/21 ANIMAL HOUSING		100-2130-53112	802.56
5566	5/28/2021	LACRD	LA CO DEPT PUBLIC WORKS		1,887.10
	RE-PW-210510096011	04/21 IW LA PUENTE		100-3110-53121	1,887.10
5567	5/28/2021	OMLO	OLIVAREZ MADRUGA LEMIEUX O'NEILL, LLP		36,211.24
	14866	04/21 LEGAL-CITY COUNCIL		100-1110-53114	22,024.68
	14867	04/21 LEGAL-RISK MANAGEMENT		100-1110-53114	189.00
	14868	04/21 LEGAL-CITY CLERK		100-1110-53114	1,680.00
	14869	04/21 LEGAL-CODE ENFORCEMENT		100-1110-53114	22.00
	14870	04/21 LEGAL-PARK AND RECREATION		100-1110-53114	198.00
	14871	04/21 LEGAL-PUBLIC WORKS		100-1110-53114	2,696.00
	14872	04/21 LEGAL-ADMINISTRATION		100-1110-53114	353.00
	14873	04/21 LEGAL-CITY MANAGER		100-1110-53114	2,403.00

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	14874	04/21 LEGAL-GENERAL		100-1110-53114	6,293.56
	14875	04/21 LEGAL-HUMAN RESOURCES		100-1110-53114	352.00
5568	5/28/2021	QUINMO	QUINTIN'S MOBIL		115.67
	1012622	FUEL-FUSION		555-3150-53014	39.65
	1017894	FUEL-VEH		555-3150-53014	38.05
	1018719	FUEL-PRIUS		555-3150-53014	37.97
5569	5/28/2021	SGVWC	S.G.V. WATER CO		1,011.65
	INV0005808	04/13-05/12 WTR-545 IRRIG PUENTE		200-3120-53714	297.06
	INV0005809	04/13-05/12 WTR-13760 IRRIG		200-3120-53714	139.18
	INV0005811	04/08-05/07 WTR-935 IRRIG		200-3120-53714	247.12
	INV0005812	04/08-05/07 WTR-715 IRRIG PUENTE		200-3120-53714	328.29
5570	5/28/2021	SCOGAR	SOCORRO GARCIA		9.22
	INV0005813	REFUND-OVER PYMT CITE#LP020009207		100-48900	9.22
5571	5/28/2021	AQMD	SOUTH COAST AQMD		275.26
	3814722	07/20-06/21 MTCE AQMD FEE		100-3330-53811	137.63
	3814989	07/20-06/21 CH AQMD FEE		100-1150-53811	137.63
5572	5/28/2021	SGTRA	SOUTHLAND TRANSIT INC		43,770.30
	LAPUENTE0421	04/21 DIAL A RIDE		210-3130-53916	6,952.72
	LAPUENTE0421	04/21 LP LINK SVC		210-3130-53917	38,624.33
	LAPUENTE0421	04/21 DIAL A RIDE FARE		210-46100	-31.00
	LAPUENTE0421	04/21 LP LINK FARE		210-46105	-1,775.75
5573	5/28/2021	STAPLE	STAPLES CREDIT PLAN		2,046.29
	2822157641	COPY PAPER/PENS/NOTE PADS		100-1150-53011	139.21
	2826172781	LABEL MAKER		100-3330-53011	168.26
	2831091421	FILING CABINETS		100-1130-53011	824.99
	2836998771	SHARPIE/PENS		100-1150-53011	88.84
	2837825131	FILING CABINET		100-1130-53011	824.99
5574	5/28/2021	SUNBELT	SUNBELT RENTALS, INC.		1,399.18
	113179998-0001	CONCRETE MIXER RENTAL		285-3330-53822	607.12
	113371955-0001	CONCRETE MIXER RENTAL		285-3330-53822	267.67
	113469941-0001	CONCRETE MIXER RENTAL		285-3330-53822	267.67
	113641107-0001	CONCRETE MIXER RENTAL		285-3330-53822	256.72
5575	5/28/2021	TIMEWA	TIME WARNER CABLE		100.80
	0029105051421	05/14-06/13 SC CABLE/INTERNET SVC		100-4130-53715	100.80
5576	5/28/2021	CALMAT	Vulcan Materials Company		89.85
	72947177	ASPHALT-ST REPAIRS		200-3120-53817	89.85
5577	5/28/2021	WEXBANK	WEX BANK		3,719.42
	71853484	05/21 FUEL-DIESEL		555-3150-53014	35.00
	71878922	FUEL PURCHASE		555-3150-53014	3,684.42
5578	5/28/2021	WILENG	WILLDAN ENGINEERING		6,806.15
	003-34549	04/21 ENGINEERING PERMIT SVC		100-3110-53120	6,806.15
DFT0001277	5/21/2021	BANK	US BANK		201,418.09
	1754905	06/21 PRINCIPAL PYMT 2019A BOND		305-3120-53989	140,000.00
	1754905	06/21 INTEREST PYMT 2019A BOND		305-3120-53990	61,418.75
	1754905	06/21 PRIN & INT PYMT 2019A BOND		405-10120	-0.66
DFT0001278	5/21/2021	BANK	US BANK		179,574.43
	1754906	06/21 PRINCIPAL PYMT 2019B		310-3120-53989	125,000.00
	1754906	06/21 INTEREST PYMT 2019B		310-3120-53990	54,575.00
	1754906	06/21 PRIN & INT PYMT 2019B		410-10120	-0.57

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DFT0001279	6/1/2021	AFLAC	AFLAC			120.53
	INV0005785	EMPLOYEE LIFE ASSURANCE		100-20399	103.12	
	INV0005785	EMPLOYEE LIFE ASSURANCE		260-20399	9.54	
	INV0005785	EMPLOYEE LIFE ASSURANCE		261-20399	3.15	
	INV0005785	EMPLOYEE LIFE ASSURANCE		285-20399	4.72	
DFT0001280	6/1/2021	AFLAC	AFLAC			127.21
	INV0005786	EMPLOYEE INSURANCE		100-20399	95.80	
	INV0005786	EMPLOYEE INSURANCE		260-20399	23.58	
	INV0005786	EMPLOYEE INSURANCE		261-20399	7.83	
DFT0001281	6/1/2021	ICMARC	VANTAGEPOINT TRANSFER AGENTS-457			94.67
	INV0005791	EMPLOYEE LOAN REPYMT		100-20399	62.69	
	INV0005791	EMPLOYEE LOAN REPYMT		210-20399	31.98	
DFT0001282	6/1/2021	ICMARC	VANTAGEPOINT TRANSFER AGENTS-457			1,300.00
	INV0005792	EMPLOYEE CONTRIBUTIONS		100-20399	670.79	
	INV0005792	EMPLOYEE CONTRIBUTIONS		200-20399	160.35	
	INV0005792	EMPLOYEE CONTRIBUTIONS		203-20399	78.63	
	INV0005792	EMPLOYEE CONTRIBUTIONS		205-20399	71.84	
	INV0005792	EMPLOYEE CONTRIBUTIONS		210-20399	55.49	
	INV0005792	EMPLOYEE CONTRIBUTIONS		215-20399	145.40	
	INV0005792	EMPLOYEE CONTRIBUTIONS		260-20399	48.57	
	INV0005792	EMPLOYEE CONTRIBUTIONS		285-20399	68.93	
DFT0001283	6/1/2021	CPERS-HEALTH	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			48,932.85
	INV0005794	HEALTH INSURANCE		100-20399	34,044.59	
	INV0005794	HEALTH INSURANCE		200-20399	3,222.78	
	INV0005794	HEALTH INSURANCE		203-20399	1,919.74	
	INV0005794	HEALTH INSURANCE		205-20399	3,037.44	
	INV0005794	HEALTH INSURANCE		210-20399	1,847.08	
	INV0005794	HEALTH INSURANCE		215-20399	1,012.66	
	INV0005794	HEALTH INSURANCE		260-20399	1,366.55	
	INV0005794	HEALTH INSURANCE		261-20399	177.30	
	INV0005794	HEALTH INSURANCE		285-20399	2,304.71	
DFT0001284	6/1/2021	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			11,749.69
	INV0005796	EMPLOYER CONTRIBUTION		100-20360	8,220.74	
	INV0005796	EMPLOYER CONTRIBUTION		200-20360	844.41	
	INV0005796	EMPLOYER CONTRIBUTION		203-20360	458.72	
	INV0005796	EMPLOYER CONTRIBUTION		205-20360	413.42	
	INV0005796	EMPLOYER CONTRIBUTION		210-20360	357.11	
	INV0005796	EMPLOYER CONTRIBUTION		215-20360	344.68	
	INV0005796	EMPLOYER CONTRIBUTION		260-20360	484.75	
	INV0005796	EMPLOYER CONTRIBUTION		261-20360	45.90	
	INV0005796	EMPLOYER CONTRIBUTION		285-20360	579.96	
DFT0001285	6/1/2021	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			7,626.21
	INV0005797	PERS- NEW EMPLY CONTRB		100-20399	5,186.41	
	INV0005797	PERS- NEW EMPLY CONTRB		200-20399	559.54	
	INV0005797	PERS- NEW EMPLY CONTRB		203-20399	328.30	
	INV0005797	PERS- NEW EMPLY CONTRB		205-20399	306.91	
	INV0005797	PERS- NEW EMPLY CONTRB		210-20399	198.28	
	INV0005797	PERS- NEW EMPLY CONTRB		215-20399	301.58	
	INV0005797	PERS- NEW EMPLY CONTRB		260-20399	321.86	
	INV0005797	PERS- NEW EMPLY CONTRB		261-20399	26.10	
	INV0005797	PERS- NEW EMPLY CONTRB		285-20399	397.23	
DFT0001286	6/1/2021	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			745.67
	INV0005798	EMPLOYEE PORTION		100-20360	689.59	
	INV0005798	EMPLOYEE PORTION		200-20360	16.02	
	INV0005798	EMPLOYEE PORTION		210-20360	8.01	

Payment Number	Payment Date / Payable Number	Vendor # / Description	Vendor Name	Account Number	Item Amount	Payment Amount
	INV0005798	EMPLOYEE PORTION		285-20360	32.05	
DFT0001287	6/1/2021	PERSYS-RETIRE	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			35.00
	INV0005801	SURVIVORS LIFE INSURANCE		100-20350	26.14	
	INV0005801	SURVIVORS LIFE INSURANCE		200-20350	2.04	
	INV0005801	SURVIVORS LIFE INSURANCE		203-20350	1.19	
	INV0005801	SURVIVORS LIFE INSURANCE		205-20350	1.12	
	INV0005801	SURVIVORS LIFE INSURANCE		210-20350	0.99	
	INV0005801	SURVIVORS LIFE INSURANCE		215-20350	0.75	
	INV0005801	SURVIVORS LIFE INSURANCE		260-20350	0.95	
	INV0005801	SURVIVORS LIFE INSURANCE		261-20350	0.09	
	INV0005801	SURVIVORS LIFE INSURANCE		285-20350	1.73	
DFT0001288	6/1/2021	EMPLOY	EMPLOYMENT DEVELOPMENT DEPT			4,849.23
	INV0005804	STATE INCOME TAX		100-20310	3,474.58	
	INV0005804	STATE INCOME TAX		200-20310	278.31	
	INV0005804	STATE INCOME TAX		203-20310	146.39	
	INV0005804	STATE INCOME TAX		205-20310	175.03	
	INV0005804	STATE INCOME TAX		210-20310	56.50	
	INV0005804	STATE INCOME TAX		215-20310	182.53	
	INV0005804	STATE INCOME TAX		260-20310	284.33	
	INV0005804	STATE INCOME TAX		261-20310	4.59	
	INV0005804	STATE INCOME TAX		285-20310	246.97	
DFT0001289	6/1/2021	IRSPR	IRS PAYROLL TAX DEPOSIT			14,720.97
	INV0005805	FEDERAL WITHHOLDING		100-20300	10,675.84	
	INV0005805	FEDERAL WITHHOLDING		200-20300	840.54	
	INV0005805	FEDERAL WITHHOLDING		203-20300	394.97	
	INV0005805	FEDERAL WITHHOLDING		205-20300	484.53	
	INV0005805	FEDERAL WITHHOLDING		210-20300	173.23	
	INV0005805	FEDERAL WITHHOLDING		215-20300	483.65	
	INV0005805	FEDERAL WITHHOLDING		260-20300	964.29	
	INV0005805	FEDERAL WITHHOLDING		261-20300	20.61	
	INV0005805	FEDERAL WITHHOLDING		285-20300	683.31	
DFT0001290	6/1/2021	IRSPR	IRS PAYROLL TAX DEPOSIT			4,820.16
	INV0005806	MEDICARE TAX		100-20300	3,344.22	
	INV0005806	MEDICARE TAX		200-20300	265.02	
	INV0005806	MEDICARE TAX		203-20300	137.34	
	INV0005806	MEDICARE TAX		205-20300	181.54	
	INV0005806	MEDICARE TAX		210-20300	74.94	
	INV0005806	MEDICARE TAX		215-20300	116.20	
	INV0005806	MEDICARE TAX		260-20300	488.50	
	INV0005806	MEDICARE TAX		261-20300	9.54	
	INV0005806	MEDICARE TAX		285-20300	202.86	
DFT0001291	6/1/2021	CPERS-HEALTH	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM			18,204.48
	INV0005807	06/21 RETIREES HEALTH INSURANCE		100-1135-51314	18,043.70	
	INV0005807	06/21 CalPers Admin Fee		100-1135-51314	160.78	

Grand Total: 922,279.31

Report Summary

Fund Summary

Fund	Payment Amount
100 - GENERAL FUND	337,423.17
200 - GAS TAX FUND	24,783.47
203 - MEASURE M FUND	5,063.63
205 - MEASURE R FUND	4,927.33
210 - PROP A FUND	48,411.74
215 - PROP C FUND	2,668.06
260 - CDBG PROGRAM FUND	5,757.97
261 - CDBG CARES	302.13
280 - MISCELLANEOUS GRANTS FUND	3,855.70
284 - MEASURE W	4,134.90
285 - LIGHTING & LANDSCAPE MAINTENANCE	37,144.99
305 - 2019A - DEBT SERVICE FUND	201,418.75
310 - 2019B - DEBT SERVICE FUND	179,575.00
405 - 2019A CAPITAL PROJECT FUND	-0.66
410 - 2019B CAPITAL PROJECT FUND	-0.57
500 - SEWER CONSTRUCTION/MAINTENANCE FUND	57,488.31
550 - EQUIPMENT REPLACEMENT FUND	3,442.84
555 - VEHICLE MAINTENANCE & REPLACEMENT FUND	4,527.55
600 - SPECIAL DEPOSIT FUND	1,355.00
Grand Total:	**922,279.31**

Account Summary

Account Number	Account Name	Payment Amount
100-1100-53111	Contract Services - Private	2,500.00
100-1110-53114	Legal Services - General	36,211.24
100-1120-53111	Contract Services - Private	2,790.00
100-1120-53411	Printing & Publishing	706.00
100-1130-53011	Operating Supplies	1,649.98
100-1135-51314	Health Insurance	18,204.48
100-1150-53011	Operating Supplies	1,105.62
100-1150-53012	Small Tools & Equipment	1,324.71
100-1150-53211	Postage & Mailing Services	59.43
100-1150-53711	Utility - Gas	586.51
100-1150-53715	Utility - Communications	178.39
100-1150-53811	Equipment Maintenance	137.63
100-1150-53813	Facility Maintenance	1,606.00
100-1150-53911	Equipment Lease/Rental	2,813.80
100-20220	Retention Payable	4,588.79
100-20300	FIT Payable	14,020.06
100-20310	SIT Payable	3,474.58
100-20320	Life Ins Payable	384.29
100-20330	LTD Payable	1,214.68
100-20340	PARS	2,712.06
100-20350	Group Insurance	26.14
100-20360	PERS	8,910.33
100-20399	Other Payroll Deductions	40,705.47
100-2100-53110	Contract Services - LA Sher..	86,720.88
100-2110-53012	Small Tools & Equipment	8.79
100-2110-53015	Uniform/Boot Reimburse...	1,685.73
100-2110-53114	Legal Services	2,685.87
100-2130-53015	Uniforms/Boot Reimburs...	108.20
100-2130-53111	Contract Services - Private	450.00
100-2130-53112	Contract Services - Public	802.56
100-2130-53972	Conferences & Meetings	73.01
100-3100-53012	Small Tools & Equipment	132.97
100-3100-53111	Contract Services - Private	4,362.50
100-3110-53111	Contract Services - Private	450.00

Account Summary

Account Number	Account Name	Payment Amount
100-3110-53120	Engineering Permits	6,806.15
100-3110-53121	Industrial Waste Inspecti…	1,887.10
100-3300-53011	Operating Supplies	90.91
100-3320-53111	Contract Services - Private	668.20
100-3330-53011	Operating Supplies	224.33
100-3330-53012	Small Tools & Equipment	1,861.15
100-3330-53811	Equipment Maintenance	137.63
100-3330-53822	Park Maintenance & Repa…	3,570.67
100-4100-53011	Operating Supplies	7.69
100-4100-53012	Small Tools & Equipment	79.40
100-4100-53111	Contract Services - Private	680.00
100-4100-53715	Utility - Communications	45.67
100-4100-53811	Equipment Maintenance	394.91
100-4110-53012	Small Tools & Equipment	79.39
100-4130-53715	Utility - Communications	214.81
100-4130-53813	Facility Maintenance	1,533.36
100-4140-53979	Special Events	69.77
100-48900	Miscellaneous	9.22
100-5595-59300	Construction Costs	66,113.11
100-5596-59300	Construction Costs	9,559.00
200-20300	FIT Payable	1,105.56
200-20310	SIT Payable	278.31
200-20320	Life Ins Payable	32.01
200-20330	LTD Payable	123.69
200-20340	PARS	130.81
200-20350	Group Insurance	2.04
200-20360	PERS	860.43
200-20399	Other Payroll Deductions	3,942.67
200-3120-53016	Graffiti Removal Supplies	3,047.79
200-3120-53111	Contract Services - Private	1,500.00
200-3120-53714	Utility - Water	1,248.14
200-3120-53815	Parkway Tree Maintenan…	408.75
200-3120-53817	Street/Sidewalk Mainten…	1,175.26
200-3120-53819	Signal Maintenance	1,710.50
200-3120-53821	Traffic Markings/Signs	107.31
200-5583-59300	Construction Costs	9,110.20
203-20300	FIT Payable	532.31
203-20310	SIT Payable	146.39
203-20320	Life Ins Payable	18.43
203-20330	LTD Payable	70.98
203-20340	PARS	38.04
203-20350	Group Insurance	1.19
203-20360	PERS	458.72
203-20399	Other Payroll Deductions	2,326.67
203-5586-59210	DESIGN ENGINEERING	1,470.90
205-20300	FIT Payable	666.07
205-20310	SIT Payable	175.03
205-20320	Life Ins Payable	17.21
205-20330	LTD Payable	66.68
205-20340	PARS	171.61
205-20350	Group Insurance	1.12
205-20360	PERS	413.42
205-20399	Other Payroll Deductions	3,416.19
210-20300	FIT Payable	248.17
210-20310	SIT Payable	56.50
210-20320	Life Ins Payable	14.66
210-20330	LTD Payable	43.17
210-20350	Group Insurance	0.99

Account Summary

Account Number	Account Name	Payment Amount
210-20360	PERS	365.12
210-20399	Other Payroll Deductions	2,132.83
210-3130-53915	Public Transit Subsidy	1,780.00
210-3130-53916	Dial-A-Ride Services	6,952.72
210-3130-53917	Fixed Route Shuttle	38,624.33
210-46100	Dial-A-Ride Fares	-31.00
210-46105	Shuttle Fares	-1,775.75
215-20300	FIT Payable	599.85
215-20310	SIT Payable	182.53
215-20320	Life Ins Payable	12.00
215-20330	LTD Payable	66.88
215-20340	PARS	1.73
215-20350	Group Insurance	0.75
215-20360	PERS	344.68
215-20399	Other Payroll Deductions	1,459.64
260-20300	FIT Payable	1,452.79
260-20310	SIT Payable	284.33
260-20320	Life Ins Payable	15.63
260-20330	LTD Payable	56.79
260-20340	PARS	953.54
260-20350	Group Insurance	0.95
260-20360	PERS	484.75
260-20399	Other Payroll Deductions	2,509.19
261-20300	FIT Payable	30.15
261-20310	SIT Payable	4.59
261-20320	Life Ins Payable	1.53
261-20330	LTD Payable	5.49
261-20350	Group Insurance	0.09
261-20360	PERS	45.90
261-20399	Other Payroll Deductions	214.38
280-20220	Retention Payable	3,855.70
284-3100-53111	Contract Services - Private	4,134.90
285-20300	FIT Payable	886.17
285-20310	SIT Payable	246.97
285-20320	Life Ins Payable	27.24
285-20330	LTD Payable	93.35
285-20340	PARS	107.35
285-20350	Group Insurance	1.73
285-20360	PERS	612.01
285-20399	Other Payroll Deductions	2,775.59
285-3330-53111	Contract Services - Private	11,907.09
285-3330-53711	Utility - Gas	28.60
285-3330-53715	Utility - Communications	45.00
285-3330-53813	Facility Maintenance	2,512.90
285-3330-53822	Park Maintenance & Repa…	17,900.99
305-3120-53989	Principal Payments	140,000.00
305-3120-53990	Interest Payments	61,418.75
310-3120-53989	Principal Payments	125,000.00
310-3120-53990	Interest Payments	54,575.00
405-10120	Cash with Fiscal Agent	-0.66
410-10120	Cash with Fiscal Agent	-0.57
500-20220	Retention Payable	-3,025.70
500-5595-59300	Construction Cost	60,514.01
550-6100-53017	Software & Licensing	2,800.00
550-6100-53018	Computer Hardware & Su…	642.84
555-3150-53014	Fuel	4,372.55
555-3150-53812	Vehicle Maintenance	155.00

Account Summary

Account Number	Account Name	Payment Amount
600-20284	Deposit - 15616 Amar Fina..	1,355.00
	Grand Total:	**922,279.31**

Project Account Summary

Project Account Key		Payment Amount
None		913,383.04
30221E		668.20
69421E		7,525.30
69721E		633.00
71121E		69.77
	Grand Total:	**922,279.31**

City of La Puente
AGENDA REPORT

To: Mayor and City Council For meeting of: June 8, 2021

Via: Bob Lindsey, City Manager

By: Troy Grunklee, CPA, Director of Administrative Services
Alex Merkel Medina, Principal Accountant

SUBJECT: CONSIDERATION OF A RESOLUTION ADOPTING A STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2021-2022

BACKGROUND

California Government Code Section 53646 requires local government agencies to prepare a written investment policy and that the governing body review and approve the policy on an annual basis. The City's existing investment policy was last comprehensively updated on June 11, 2018. Most recently, the City Council adopted Resolution No. 20-5558 which approved the investment policy for fiscal year 2020-2021 on June 08, 2020.

As part of the June 11, 2018 comprehensive review and update, staff revised the policy to include local agency obligations such as municipal bonds as part of its investment strategy. By adding this to the policy, the City portfolio gained the opportunity to attain yields that are comparable to corporate bonds but offer the security of treasuries in terms of risk. Staff also amended the policy to ensure consistency with state law and reformatted the policy for clarity, readability and consistency with the California Municipal Treasurers Association (CMTA) model investment policy.

Additionally, the investment policy was submitted to CMTA for their review and certification under their Investment Policy Certification Program. Under this program, a review panel consisting of three (3) certified municipal treasurers reviewed and scored the City's policy. The City received a score of 87.33 out of a possible 100 points. The City also received suggestions from the review panel. These suggestions have been incorporated into the policy.

DISCUSSION

The investment of funds by a local government agency, including the types of securities in which an agency may invest, is governed by the California Government Code. The law requires that the legislative body of each agency adopt an investment policy, which may add further limitations beyond those established by the State. An agency's investment policy must be reviewed annually, and any changes must be adopted at a public meeting. The City of La Puente has had such a policy in place since 1986.

Staff is recommending no changes from the policy adopted for the previous fiscal year 2020-2021.

FISCAL IMPACT

None.

RECOMMENDATION

It is recommended that the City Council adopt Resolution No. 21-5635 approving the City's Statement of Investment Policy for Fiscal Year 2021-2022.

ATTACHMENTS

Attachment "A": Resolution No. 21-5635

RESOLUTION NO. 21-5635

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA PUENTE, CALIFORNIA, APPROVING THE CITY OF LA PUENTE STATEMENT OF INVESTMENT POLICY FOR FISCAL YEAR 2021-2022 AND DELEGATING INVESTMENT AUTHORITY TO CITY TREASURER

WHEREAS, pursuant to Government Code Section 53600.6 the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; and

WHEREAS, the City Council may invest surplus monies not required for the immediate necessities of the City in accordance with the provisions of California Government Code Sections 5920 *et seq*. and 53601 *et seq*.; and

WHEREAS, the City Treasurer of the City of La Puente is authorized and encouraged to prepare and submit an annual statement of investment policy and such policy, and any changes thereto, may be considered by the City Council at a public meeting per Government Code Section 53607; and

WHEREAS, it shall be the policy of the City of La Puente to invest funds in a manner which will provide the highest investment return possible consistent with maximum security while meeting daily cash flow demands and conforming to all other statutes governing the investment of City funds; and

WHEREAS, the investment policy shall apply without exception to any and all financial assets and funds of the City of La Puente.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LA PUENTE HEREBY FINDS, DETERMINES AND RESOLVES AS FOLLOWS:

<u>SECTION 1</u>. The above recitals are true and correct and are incorporated herein by reference.

<u>SECTION 2.</u> All previously adopted policies are hereby rescinded and replaced by this policy.

<u>SECTION 3</u>. The City Council has received, reviewed and adopts the City of La Puente Statement of Investment Policy for Fiscal Year 2021-2022, as set forth in Exhibit A, attached hereto and incorporated herein by this reference.

SECTION 4. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

SECTION 5. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

PASSED, APPROVED AND ADOPTED this 8th day of June, 2021, by the following vote:

AYES:	COUNCILMEMBERS:
NOES:	COUNCILMEMBERS:
ABSENT:	COUNCILMEMBERS:
ABSTAIN:	COUNCILMEMBERS:

____
Charlie Klinakis, Mayor

ATTEST:

____
Sheryl Garcia, City Clerk

CITY OF LA PUENTE
STATEMENT OF INVESTMENT POLICY
FISCAL YEAR 2021-2022

1.0 POLICY:

This Policy is intended to provide guidelines for the prudent investment of the City of La Puente's ("City") temporarily idle cash and to outline the investment philosophy for maximizing the efficiency of the City's cash management system. The ultimate goal is to enhance the economic status of the City while protecting its pooled funds in accordance with the applicable local, state and federal laws.

It is the policy of the City Council to review, update and adopt the City's Investment Policy on an annual basis.

2.0 SCOPE:

This investment policy applies to all financial assets of the City.

The Policy applies to the following funds and is accounted for in the City's annual audited financial statements.

A. General Fund
B. Special Revenue Funds
C. Debt Service Funds
D. Capital Improvement Fund
E. Internal Service Funds

This investment policy does not apply to bond proceeds, deferred compensation funds, retirement or other post-employment benefits trust funds as these are governed under separate California Government Code sections or other documentation.

3.0 STANDARDS OF PRUDENCE:

The City of La Puente operates its investment portfolio under the Prudent Investor Standard (California Government Code Section 53600.3) which states, that "when investing, reinvesting, purchasing, acquiring, exchanging, selling or managing public funds, a trustee shall act with care, skill, prudence and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated need of the City, that a prudent person in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City".

EXHIBIT A

4.0 INVESTMENT OBJECTIVES:

The investment of funds of the City is directed to the goals of safety, liquidity and yield. The authority governing investments for municipal governments is set forth in the Government Code, Sections 53600, et. seq.

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the City will diversify its investments by investing funds among a variety of securities with independent returns. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they are from securities default or erosion of market value. Investment decisions should not incur unreasonable investment risks in order to obtain current investment income.

2. Liquidity. The investment portfolio will remain sufficiently liquid to meet all operating requirements which might be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature at the same time as cash is needed to meet anticipated demands. Additionally, since all possible cash demands cannot be anticipated, the portfolio will consist largely of securities with active secondary or resale markets or local government investment pools which offer same-day liquidity for short-term funds.

3. Yield. The investment portfolio shall be designed with the objective of achieving a competitive market rate of return or yield, while taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to safety and liquidity. The core investments shall be limited to low risk securities to be held to maturity with the following exceptions:

   - A security with declining credit may be sold early to minimize loss of principal
   - A security swap would improve the quality, yield or target duration of the portfolio.
   - The liquidity needs of the portfolio require security to be sold.

5.0 DELEGATION OF AUTHORITY

Authority to manage the City's investment program is derived from Section 2.16.020 of the City's Municipal Code which designates the City Treasurer to perform all duties associated with the legal function of the treasurer position. Under Section 2.12.010 of the City's Municipal Code, the City Council may appoint the City Manager, Director of Administrative Services or the Finance Manager to serve as the City Treasurer. Management responsibility is hereby delegated to the City Treasurer who shall be responsible for all transactions undertaken and for establishing a system of controls to regulate the activities of subordinate officials, and their procedures in the absence of the City Treasurer.

6.0 ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. Employees and investment officials are required to file annual disclosure statements (Form 700) as required for "public officials who manage public investments" (as defined and required by the Political Reform Act and related regulations, being Government Code Sections 81000 and the Fair Political Practices Commission [FPPC]). The City Manager is required to "e-file" the Form 700 directly with the FPPC. The FPPC reviews the Form 700 for any conflicts of interest. The Director of Administrative Services and Finance Manager file the Form 700 with the City Clerk who reviews for any conflicts of interest.

7.0 AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

The City Treasurer will maintain a list of approved financial institutions authorized to provide investment services to the public agency in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule). A determination should be made to insure that all approved broker/dealer firms and individuals covering the City are reputable and trustworthy. In addition, the broker/dealer firms should have the ability to meet all of their financial obligations in dealing with the City. The firms and individuals covering the City should be knowledgeable and experienced in Public Agency investing and the investment products involved. No public deposit shall be made except in a qualified public depository as established by State law. All financial institutions and broker/dealers who desire to conduct investment transactions with the City must supply the City Treasurer with the following: audited financial statements, proof of FINRA certification, trading resolution, proof of State of California registration, completed broker/dealer questionnaire, certification of having read the City's investment policy and depository contracts.

An annual review of the financial condition and registrations of qualified bidders will be conducted by the City Treasurer. A current audited financial statement is required to be on file for each financial institution and broker/dealer with which the City invests. A list of authorized broker/dealers is kept on file in the Finance Department.

8.0 AUTHORIZED AND SUITABLE INVESTMENTS

The City's investments are governed by the California Government Code (CGC). Specific types of investments are defined in CGC Section 53601. Investments will only be made in authorized securities with a maturity date of five (5) years or less from the transaction settlement date.

For the purpose of these investments, the compliance with the investment percentage(s), in regards to the total investment portfolio, shall be calculated on the date the investment is acquired. If the percentage is legally compliant on the date of purchase, then compliance with the law shall have been met.

Investment	California Legal Requirements City of La Puente Requirements
Government Obligations: U.S. Treasury and Agency Obligations (U.S. Treasury obligations are bills, notes and bonds issued by and direct obligations of the U.S. Government. Agency obligations are notes and bonds of Federal agencies and government sponsored enterprises, although not direct obligations of the Treasury, they involve federal sponsorship or guarantees)	Authorized by CGC Section 53601(b) 1. No limit on amount in the portfolio
Bankers Acceptances (A draft or bill of exchange accepted by a bank or trust company and brokered to investors in a secondary market. Its purpose is to facilitate trade and provide liquidity to the import-export markets).	Authorized by CGC Section 53601(f) 1. Not to exceed 180 days 2. Not to exceed 15% of portfolio 3. Not to exceed 2% of portfolio if done with one bank.
Bank Deposits (Include, but not limited to, demand deposit account, savings accounts, market rate accounts and time deposits.)	Authorized by CGC Section 53630 et seq. 1. Up to One Million Dollars ($1,000,000) 2. Must be secured by pledging securities held in the form of an undivided collateral pool equal to at least 110% of the total amount deposited by public agencies.
Medium Term Notes (Corporate notes, deposit notes and bank notes sold by an agent in the open market on a continually offered basis. These notes are debt obligations, generally unsecured, although some issues come to market on a collateralized or securitized basis.)	Authorized by CGC Sections 53601(j) 1. Must have an minimum "A" rating 2. Not to exceed 30% of portfolio 3. Not to exceed 5% of portfolio with single issuer

Negotiable Certificates of Deposit (Issued by commercial banks and thrift institutions against funds deposited for specified periods of time and earn specified or variable rates of interest. NCD's differ from other CD's because of their increased liquidity as they are actively traded on the secondary market. These deposits are insured and collateralized up to the FDIC limit of $250,000.)	Authorized by CGC Sections 53601(h) 1. Not to exceed 30% portfolio 2. All purchases must be from institutions rated by a nationally recognized rating organization as designated by the Security and Exchange Commission.
Certificates of Deposit (Unsecured, direct obligations of a U.S. bank or savings & loan association. Federal Deposit Insurance Corporation (FDIC) coverage is provided for government deposits, but limited to the first $250,000 on deposit on behalf of a given entity at a single financial institution. California law requires that deposits of public funds shall be collateralized if not insured).	Authorized by CGC Sections 53652 1. Must not exceed 30% of portfolio 2. Not to exceed Two Hundred Fifty Thousand Dollars ($250,000) in any single account with the same institution.
Local Agency Obligations (Bonds, notes warrants or other evidences of indebtedness of any local agency or by a department, board or authority of any local agency within the 50 United States).	Authorized by CGC Section 53601(a) 1. Must comply with the financial requirements pertaining to temporary borrowing (TRANS, RANS, GANS) as shown in CGC Sections 53820 – 53858. 2. Minimum credit requirement – Issuers must be at or above the following investment grade from one of these rating firms: Standard & Poors – Sp-1 or A; Fitch – F-1 or A; Moody's – MIG 1 or A 3. Must not exceed 30% of portfolio
Money Market Funds (Shares of beneficial interest issued by management companies. Shares represent ownership of diversified portfolio securities, which are redeemable at their net asset value).	Authorized by CGC Section 53601(l) 1. The pooled investments that comprise these funds must comply with CGC Sections 53601. 2. Must not exceed 15% of portfolio 3. Not to exceed 5% of portfolio with any one mutual fund

Local Agency Investment Fund (LAIF) Provides high liquidity allowing deposits to be credited to the City's checking account within twenty-four (24) hours. State Pool funds are operated directly by the Office of the State Treasurer, who commingles state and local funds.	Authorized by CGC Section 16429.1(b) 1. Cannot exceed $65 million 2. No limit on amount in the portfolio

One of the purposes of this Investment Policy is to define what investments are permitted. If a type of security is not specifically authorized by this policy, it is not a permitted investment.

9.0 REVIEW OF INVESTMENT PORTFOLIO

The securities held by the City must be in compliance with Section 8.0 Authorized and Suitable Investments at the time of purchase. Because some securities may not comply with Section 8.0 subsequent to the date of purchase the City Treasurer shall at least quarterly review the portfolio to identify those securities that do not comply. The City Treasurer shall establish procedures to report to the City Council major and critical incidences of noncompliance identified through the review of the portfolio.

Should any investment listed in Section 8 exceed a percentage-of-portfolio limitation due to an incident such as fluctuation in portfolio size, the affected securities may be held to maturity to avoid losses. When no loss is indicated, the City Treasurer shall consider rebalancing the portfolio after evaluating the expected length of time that it will be imbalanced.

Portfolio percentage limits are in place in order to ensure diversification of the City investment portfolio; a small temporary imbalance will not significantly impair that strategy.

10.0 INVESTMENT POOLS

A thorough investigation of any investment pool is required prior to investing and should be monitored on an ongoing basis. Requisite information on the pool includes the following; a description how securities are safeguarded (including the settlement process) and how often the securities are marked to market and how often an audit is conducted; a description of who may invest in the program, how often, what size deposits and withdrawals are permitted; a description of interest calculations and how it is distributed, and how gains and losses are distributed; a schedule for receiving statements and portfolio listings; a fee schedule that discloses when and how fees are assessed; does the pool/fund maintain a reserve or retain earnings or is all income after expenses distributed to participants.

The purpose of this investigation is to determine the suitability of a pool or fund and evaluate the risk of placing funds with that pool or fund.

11.0 COLLATERALIZATION

Collateralization will be required on certificates of deposit. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 110% of market value of principal and accrued interest. The City Treasurer, at his/her discretion may waive the collateral requirement for deposits up to the maximum dollar amount which are covered by the Federal Deposit Insurance Corporation, currently $250,000.

Section 53649 of the California Government Code specifies that the City Treasurer is responsible for entering into deposit contracts with each depository. Investments held with Third Parties holding collateral for the investment shall be properly collateralized in accordance with collateralization requirements of the California Government Code.

12.0 SAFEKEEPING AND CUSTODY

All security transactions entered into by the City shall be conducted on a delivery versus payment (DVP) basis. Securities will be held by a third party custodian designated by the City Treasurer and evidenced by safekeeping receipts.

13.0 DIVERSIFICATION

The City shall diversify its investments by security, type, issuer, maturity and financial institutions. No percentage limitations are established for United States government, United States government agencies and United States government sponsored enterprises; however percentage limitations are established for other permitted investments as noted in Section 8.0 of this policy. The investments shall be diversified by limiting investment in securities that have higher credit risks and investing in securities with varying maturities.

14.0 MAXIMUM MATURITIES

To the extent possible the City will attempt to match its investments with anticipated cash flow requirements. The prescribed method of the City shall be referred to as “laddering maturities”. Monies not needed to cover immediate operating costs may be invested up to a five year maturity.

15.0 INTERNAL CONTROLS

The City Treasurer shall establish procedures that separate the internal responsibility for management and accounting of the investment portfolio. An analysis by an independent, external auditor shall be conducted bi-annually to review internal controls, account activity and compliance with policies and procedures.

16.0 PERFORMANCE STANDARDS

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with investment risk constraints and cash flow needs.

The City's basic investment strategy is to buy and hold investments until maturity. However, the City Treasurer may sell a security due to adverse changes in credit risk or due to unexpected cash flow needs.

The Market Yield benchmark used by the City Treasurer is to determine whether market yields are being achieved and shall be the rates of return from the following combination of indices: Local Agency Investment Fund (LAIF) and 3-month, 6-month, and 1-year Treasury Bills.

17.0 REPORTING

The City shall submit monthly investment reports to the City Council. The report shall be provided to the City Council within thirty (30) days, or the next available City Council meeting, following the end of the month covered by the report. The report shall contain a summary of investment transaction including: investment types, issuer, purchase date, maturity date, interest rate, dollar amount invested, market value, source of market valuation, and a description of any local agency funds or investments under the management of contracted parties.

The report shall include a statement of compliance of the portfolio to this Investment Policy, or the manner in which the portfolio is not in compliance. The report shall include a statement denoting the ability of the City to meet its expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

18.0 Investment Policy Adoption

The City's investment policy shall be adopted by resolution of the City Council. The policy shall be reviewed annually by the City Council and any modifications made thereto must be approved by the City Council.

Attachments: Appendix A - Broker Dealer Questionnaire
Appendix B - Glossary of Cash and Investment Management Terms
Appendix C - Local Agency Investment Fund Description

APPENDIX A
CITY OF LA PUENTE

BROKER/DEALER QUESTIONNAIRE AND CERTIFICATION

1. Name of Firm: ____

2. Address: ____

3. Telephone: ( ) ________________________ ( ) ______ ___ ______ __

4. Broker's Representative to the City (attach resume): Name:

   Title: ______________________________

   Telephone: ( ) ______________________________

5. Manager/Partner-in-Charge (attach resume): ________________

   Name: ______________________________

   Title: ______________________________

   Telephone: ( ) ______________________________

6. List all personnel who will be trading with or quoting securities to City employees

   (attach resume)

Name: ____

Title: ____

Telephone: ( ) ________________________ ( ) _____ _ ___ ______ __

7. Which of the above personnel have read the City's investment policy?

   ____

   ____

8. Is your firm a primary dealer in United States Government Securities?

   Yes____ No____

9. List the total volume of United States Government and Agency Securities for the last calendar year.

Firm-wide $ ___________________ No. of Transactions

Your local office $ _____________ No. of Transactions

10. Which instruments are offered regularly by your local office?

___	Treasury Bills	___	CMO's
___	Treasury Notes/Bonds	___	Bank CD's
___	BA's (domestic)	___	S & L CD's
___	BA's (foreign)	___	Repos
___	Commercial Paper	___	Reverse Repos
___	Agencies (specify):	___	Other (specify):

11. References -- Please identify your most directly comparable public sector clients in our geographical area.

Entity ____________________________ ____________________________
Contact ____________________________ ____________________________
Telephone (___) ________________________ (___) ________________________
Client Since ________________________ ________________________

12. Have any of your clients ever sustained a loss on a securities transaction arising from a misunderstanding or misrepresentation of the risk characteristics of the instrument? If so, explain.

____

____

____

13. Has your local office ever subject to a regulatory or state/federal agency investigation for alleged improper, fraudulent, disreputable or unfair activities related to the sale of securities? Have any of your employees been so investigated? If so explain:

____

____

14. Has a client ever claimed in writing that your firm was responsible for investment losses? If so, explain. ____

____

____

____

15. Explain your normal custody and delivery process. Who audits these fiduciary systems? Can you

meet safekeeping requirements? ____
____
____

16. How many and what percentage of your transactions failed Last month? _______________ Last year? _______________
____
____

17. Describe the capital line and trading limits of the office that would conduct business with the City of La Puente.
____
____

18. Does your firm participate in the S.I.P.C. insurance program if not, explain.
____
____

19. What portfolio information, if any, do you require from your clients?
____
____

20. What reports, transactions, confirmations and paper trail will the City receive?
____
____

21. Does your firm offer investment training to your clients?

___Yes ___No

22. Please enclose the following:

Latest audited financial statements.

Samples of reports, transactions, and confirmations the City will receive.

Samples of research reports and/or publications that your firm regularly provides to clients.

Complete schedule of fees and charges for various transactions.

CERTIFICATION

I hereby certify that I have personally read the Statement of Investment Policy of the City of La Puente, and have implemented reasonable procedures and a system of controls designed to preclude imprudent investment activities arising out of transactions conducted between our firm and the City of La Puente. All sales personnel will be routinely informed of the City's investment objectives, horizons, outlooks, strategies and risk constraints whenever we are so advised by the City. We pledge to exercise due diligence in informing the City of La Puente of all foreseeable risks associated with financial transactions conducted with our firm. Under penalties of perjury, the responses to this questionnaire are true and accurate to the best of my knowledge.

Signed ________________________________ Date ____________________________

Title__________________________________

Countersignature*_______________________ Date ____________________________

Title__________________________________

* Company president or person in charge of government securities operations.

Appendix B

Glossary of Cash and Investment Management Terms

Accrued Interest. Interest earned but which has not yet been paid or received.

Agency. See "Federal Agency Securities."

Ask Price. Price at which a broker/dealer offers to sell a security to an investor. Also known as "offered price."

Benchmark. A market index used as a comparative basis for measuring the performance of an investment portfolio. A performance benchmark should represent a close correlation to investment guidelines, risk tolerance and duration of the actual portfolio's investments.

Bond. Financial obligation for which the issuer promises to pay the bondholder (the purchaser or owner of the bond) a specified stream of future cash flows, including periodic interest payments and a principal repayment.

Book Value. The value at which a debt security is reflected on the holder's records at any point in time. Book value is also called "amortized cost" as it represents the original cost of an investment adjusted for amortization of premium or accretion of discount. Also called "carrying value." Book value can vary over time as an investment approaches maturity and differs from "market value" in that it is not affected by changes in market interest rates.

Broker/Dealer. A person or firm transacting securities business with customers. A "broker" acts as an agent between buyers and sellers, and receives a commission for these services. A "dealer" buys and sells financial assets from its own portfolio. A dealer takes risk by owning inventory of securities, whereas a broker merely matches up buyers and sellers. See also "Primary Dealer."

California Local Agency Bonds. Bonds that are issued by a California county, city, city and county, including a chartered city or county, school district, community college district, public district, county board of education, county superintendent of schools, or any public or municipal corporation.

Call Date. Date at which a call option may be or is exercised.

Call Option. The right, but not the obligation, of an issuer of a security to redeem a security at a specified value and at a specified date or dates prior to its stated maturity date. Most fixed-income calls are a par, but can be at any previously established price. Securities issued with a call provision typically carry a higher yield than similar securities issued without a call feature. There are three primary types of call options (1) European - one-time calls, (2) Bermudan - periodically on a predetermined schedule (quarterly, semi-annual, annual), and (3) American - continuously callable at any time on or after the call date. There is usually a notice period of at least 5 business days prior to a call date.

Callable Bonds/Notes. Securities, which contain an imbedded call option giving the issuer, the right to redeem the securities prior to maturity at a predetermined price and time.

Certificate of Deposit (CD). Bank obligation issued by a financial institution generally offering a fixed rate of return (coupon) for a specified period of time (maturity). Can be as long as 10 years to maturity, but most CDs purchased by public agencies are one year and under.

Collateral. Investment securities or other property that a borrower pledges to secure repayment of a loan, secure deposits of public monies, or provide security for a repurchase agreement.

Collateralization. Process by which a borrower pledges securities, property, or other deposits for securing the repayment of a loan and/or security.

Commercial Paper. Short term unsecured promissory note issued by a company or financial institution. Issued at a discount and matures for par or face value. Usually a maximum maturity of 270 days, and given a short-term debt rating by one or more NRSROs.

Corporate Note. A debt instrument issued by a corporation with a maturity of greater than one year and less than ten years.

Custody. Safekeeping services offered by a bank, financial institution or trust company, referred to as the "custodian." Service normally includes the holding and reporting of the customer's securities, the collection and disbursement of income, securities settlement and market values.

Dealer. A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

Delivery Versus Payment (DVP). Settlement procedure in which securities are delivered versus payment of cash, but only after cash has been received. Most security transactions, including those through the Fed Securities Wire system and DTC, are done DVP as a protection for both the buyer and seller of securities.

Depository Trust Company (DTC). A firm through which members can use a computer to arrange for securities to be delivered to other members without physical delivery of certificates. A member of the Federal Reserve System and owned mostly by the New York Stock Exchange, the Depository Trust Company uses computerized debit and credit entries. Most corporate securities, commercial paper, CDs and BAs clear through DTC.

Discount Notes. Unsecured general obligations issued by Federal Agencies at a discount. Discount notes mature at par and can range in maturity from overnight to one year. Very large primary (new issue) and secondary markets.

Discount Rate. Rate charged by the system of Federal Reserve Banks on overnight loans to member banks. Changes to this rate are administered by the Federal Reserve and closely mirror changes to the "fed funds rate."

Discount. The amount by which a bond or other financial instrument sells below its face value. See also "Premium."

Diversification. Dividing investment funds among a variety of security types, maturities, industries and issuers offering potentially independent returns.

Dollar Price. A bond's cost expressed as a percentage of its face value. For example, a bond quoted at a dollar price of 95 ½, would have a principal cost of $955 per $1,000 of face value.

Duration. The weighted average maturity of a security's or portfolio's cash flows, where the present values of the cash flows serve as the weights. The greater the duration of a security/portfolio, the greater its percentage price volatility with respect to changes in interest rates. Used as a measure of risk and a key tool for managing a portfolio versus a benchmark and for hedging risk. There are also different kinds of duration used for different purposes (e.g. MacAuley Duration, Modified Duration).

Fannie Mae. See "Federal National Mortgage Association."

Fed Securities Wire. A computerized communications system that facilitates book entry transfer of securities between banks, brokers and customer accounts, used primarily for settlement of U.S. Treasury and Federal Agency securities.

Fed. See "Federal Reserve System."

Federal Agency Security. A debt instrument issued by one of the Federal Agencies. Federal Agencies are considered second in credit quality and liquidity only to U.S. Treasuries.

Federal Agency. Government sponsored/owned entity created by the U.S. Congress, generally for the purpose of acting as a financial intermediary by borrowing in the marketplace and directing proceeds to specific areas of the economy considered to otherwise have restricted access to credit markets. The largest Federal Agencies are GNMA, FNMA, FHLMC, FHLB, FFCB, and TVA.

Federal Deposit Insurance Corporation (FDIC). Federal agency that insures deposits at commercial banks, currently to a limit of $250,000 per depositor per bank.

Federal Farm Credit Bank (FFCB). One of the large Federal Agencies. A government sponsored enterprise (GSE) system that is a network of cooperatively-owned lending institutions that provides credit services to farmers, agricultural cooperatives and rural utilities. The FFCBs act as financial intermediaries that borrow money in the capital markets and use the proceeds to make loans and provide other assistance to farmers and farm-affiliated businesses. Consists of the consolidated operations of the Banks for Cooperatives, Federal Intermediate Credit Banks, and Federal Land Banks. Frequent issuer of discount notes, agency notes and callable agency securities. FFCB debt is not an obligation of, nor is it guaranteed by the U.S. government, although it is considered to have minimal credit risk due to its importance to the U.S. financial system and agricultural industry. Also issues notes under its "designated note" program.

Federal Funds (Fed Funds). Funds placed in Federal Reserve Banks by depository institutions in excess of current reserve requirements, and frequently loaned or borrowed on an overnight basis between depository institutions.

Federal Funds Rate (Fed Funds Rate). The interest rate charged by a depository institution lending Federal Funds to another depository institution. The Federal Reserve influences this rate by establishing a "target" Fed Funds rate associated with the Fed's management of monetary policy.

Federal Home Loan Bank System (FHLB). One of the large Federal Agencies. A government sponsored enterprise (GSE) system, consisting of wholesale banks (currently twelve district banks) owned by their member banks, which provides correspondent banking services and credit to various financial institutions, financed by the issuance of securities. The principal purpose of the FHLB is to add liquidity to the mortgage markets. Although FHLB does not directly fund mortgages, it provides a stable supply of credit to thrift institutions that make new mortgage loans. FHLB debt is not an obligation of, nor is it guaranteed by the U.S. government, although it is considered to have minimal credit risk due to its importance to the U.S. financial system and housing market. Frequent issuer of discount notes, agency notes and callable agency securities. Also issues notes under its "global note" and "TAP" programs.

Federal Home Loan Mortgage Corporation (FHLMC or "Freddie Mac"). One of the large Federal Agencies. A government sponsored public corporation (GSE) that provides stability and assistance to the secondary market for home mortgages by purchasing first mortgages and participation interests financed by the sale of debt and guaranteed mortgage backed securities. FHLMC debt is not an obligation of, nor is it guaranteed by the U.S. government, although it is considered to have minimal credit risk due to its importance to the U.S. financial system and housing market. Frequent issuer of discount notes, agency notes, callable agency securities and MBS. Also issues notes under its "reference note" program.

Federal National Mortgage Association (FNMA or "Fannie Mae"). One of the large Federal Agencies. A government sponsored public corporation (GSE) that provides liquidity to the residential mortgage market by purchasing mortgage loans from lenders, financed by the issuance of debt securities and MBS (pools of mortgages packaged together as a security). FNMA debt is not an obligation of, nor is it guaranteed by the U.S. government, although it is considered to have minimal credit risk due to its importance to the U.S. financial system and housing market. Frequent issuer of discount notes, agency notes, callable agency securities and MBS. Also issues notes under its "benchmark note" program.

Federal Reserve Bank. One of the 12 distinct banks of the Federal Reserve System.

Federal Reserve System (the Fed). The independent central bank system of the United States that establishes and conducts the nation's monetary policy. This is accomplished in three major ways: (1) raising or lowering bank reserve requirements, (2) raising or lowering the target Fed Funds Rate and Discount Rate, and (3) in open market operations by buying and selling government securities. The Federal Reserve System is made up of twelve Federal Reserve District Banks, their branches, and many national and state banks throughout the nation. It is headed by the seven member Board of Governors known as the "Federal Reserve Board" and headed by its Chairman.

Financial Industry Regulatory Authority, Inc. (FINRA). A private corporation that acts as a self-regulatory organization (SRO). FINRA is the successor to the National Association of Securities Dealers, Inc. (NASD). Though sometimes mistaken for a government agency, it is a non-governmental organization that performs financial regulation of member brokerage firms and exchange markets. The government also has a regulatory arm for investments, the Securities and Exchange Commission.

Fiscal Agent/Paying Agent. A bank or trust company that acts, under a trust agreement with a corporation or municipality, in the capacity of general treasurer. The agent performs such duties as making coupon payments, paying rents, redeeming bonds, and handling taxes relating to the issuance of bonds.

Floating Rate Security (FRN or "floater"). A bond with an interest rate that is adjusted according to changes in an interest rate or index. Differs from variable-rate debt in that the changes to the rate take place immediately when the index changes, rather than on a predetermined schedule. See also "Variable Rate Security."

Freddie Mac. See "Federal Home Loan Mortgage Corporation".

Ginnie Mae. See "Government National Mortgage Association".

Global Notes. Notes designed to qualify for immediate trading in both the domestic U.S. capital market and in foreign markets around the globe. Usually large issues that are sold to investors worldwide and therefore have excellent liquidity. Despite their global sales, global notes sold in the U.S. are typically denominated in U.S. dollars.

Government National Mortgage Association (GNMA or "Ginnie Mae"). One of the large Federal Agencies. Government-owned Federal Agency that acquires, packages, and resells mortgages and mortgage purchase commitments in the form of mortgage-backed securities. Largest issuer of mortgage pass-through securities. GNMA debt is guaranteed by the full faith and credit of the U.S. government (one of the few agencies that is actually full faith and credit of the U.S.).

Government Securities. An obligation of the U.S. government, backed by the full faith and credit of the government. These securities are regarded as the highest quality of investment securities available in the U.S. securities market. See "Treasury Bills, Notes, Bonds, and SLGS."

Government Sponsored Enterprise (GSE). Privately owned entity subject to federal regulation and supervision, created by the U.S. Congress to reduce the cost of capital for certain borrowing sectors of the economy such as students, farmers, and homeowners. GSEs carry the implicit backing of the U.S. Government, but they are not direct obligations of the U.S. Government. For this reason, these securities will offer a yield premium over U.S. Treasuries. Some consider GSEs to be stealth recipients of corporate welfare. Examples of GSEs include: FHLB, FHLMC, FNMA and SLMA.

Government Sponsored Enterprise Security. A security issued by a Government Sponsored Enterprise. Considered Federal Agency Securities.

Index. A compilation of statistical data that tracks changes in the economy or in financial markets.

Interest-Only (IO) STRIP. A security based solely on the interest payments from the bond. After the principal has been repaid, interest payments stop and the value of the security falls to nothing. Therefore, IOs are considered risky investments. Usually associated with mortgage-backed securities.

Internal Controls. An internal control structure ensures that the assets of the entity are protected from loss, theft, or misuse. The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits requires estimates and judgments by management. Internal controls should address the following points:

1. **Control of collusion** - Collusion is a situation where two or more employees are working in conjunction to defraud their employer.

2. **Separation of transaction authority from accounting and record keeping** - By separating the person who authorizes or performs the transaction from the people who record or otherwise account for the transaction, a separation of duties is achieved.

3. **Custodial safekeeping** - Securities purchased from any bank or dealer including appropriate collateral (as defined by state law) shall be placed with an independent third party for custodial safekeeping.

4. **Avoidance of physical delivery securities** - Book-entry securities are much easier to transfer and account for since actual delivery of a document never takes place. Delivered securities must be properly safeguarded against loss or destruction. The potential for fraud and loss increases with physically delivered securities.

5. **Clear delegation of authority to subordinate staff members** - Subordinate staff members must have a clear understanding of their authority and responsibilities to avoid improper actions. Clear delegation of authority also preserves the internal control structure that is contingent on the various staff positions and their respective responsibilities.

6. **Written confirmation of transactions for investments and wire transfers** - Due to the potential for error and improprieties arising from telephone and electronic transactions, all transactions should be supported by written communications and approved by the appropriate person. Written communications may be via fax if on letterhead and if the safekeeping institution has a list of authorized signatures.

7. **Development of a wire transfer agreement with the lead bank and third-party custodian** - The designated official should ensure that an agreement will be entered into and will address the following points: controls, security provisions, and responsibilities of each party making and receiving wire transfers.

Inverse Floater. A floating rate security structured in such a way that it reacts inversely to the direction of interest rates. Considered risky as their value moves in the opposite direction of normal fixed-income investments and whose interest rate can fall to zero.

Investment Advisor. A company that provides professional advice managing portfolios, investment recommendations and/or research in exchange for a management fee.

Investment Grade. Bonds considered suitable for preservation of invested capital; bonds rated a minimum of Baa3 by Moody's, BBB- by Standard & Poor's, or BBB- by Fitch. Although "BBB" rated bonds are considered investment grade, most public agencies cannot invest in securities rated below "A."

Liquidity. Relative ease of converting an asset into cash without significant loss of value. Also, a relative measure of cash and near-cash items in a portfolio of assets. Also, a term describing the marketability of a money market security correlating to the narrowness of the spread between the bid and ask prices.

Local Agency Investment Fund (LAIF): A voluntary investment fund open to state and local government entities and certain non-profit organizations in California in which organization pools their funds for investment. LAIF is managed by the State Treasurer's Office.

Long-Term Core Investment Program. Funds that are not needed within a one year period.

Market Value. The fair market value of a security or commodity. The price at which a willing buyer and seller would pay for a security.

Mark-to-market. Adjusting the value of an asset to its market value, reflecting in the process unrealized gains or losses.

Master Repurchase Agreement. A widely accepted standard agreement form published by the Bond Market Association (BMA) that is used to govern and document Repurchase Agreements and protects the interest of parties in a repo transaction.

Maturity Date. Date on which principal payment of a financial obligation is to be paid.

Medium Term Notes (MTN's). Used frequently to refer to corporate notes of medium maturity (5-years and under). Technically, any debt security issued by a corporate or depository institution with a maturity from 1 to 10 years and issued under an MTN shelf registration. Usually issued in smaller issues with varying coupons and maturities, and underwritten by a variety of broker/dealers (as opposed to large corporate deals issued and underwritten all at once in large size and with a fixed coupon and maturity).

Money Market. The market in which short-term debt instruments (bills, commercial paper, bankers' acceptance, etc.) are issued and traded.

Money Market Mutual Fund (MMF). A type of mutual fund that invests solely in money market instruments, such as: U.S. Treasury bills, commercial paper, bankers' acceptances, and repurchase agreements. Money market mutual funds are registered with the SEC under the Investment Company Act of 1940 and are subject "rule 2a-7" which significantly limits average maturity and credit quality of holdings. MMF's are managed to maintain a stable net asset value

(NAV) of $1.00. Many MMFs carry ratings by a NRSRO.

Moody's Investors Service. One of several NRSROs that provide credit ratings on corporate and municipal debt issues.

Mortgage Backed Securities (MBS). Mortgage-backed securities represent an ownership interest in a pool of mortgage loans made by financial institutions, such as savings and loans, commercial banks, or mortgage companies, to finance the borrower's purchase of a home or other real estate. The majority of MBS are issued and/or guaranteed by GNMA, FNMA and FHLMC. There are a variety of MBS structures, some of which can be very risky and complicated. All MBS have reinvestment risk as actual principal and interest payments are dependent on the payment of the underlying mortgages which can be prepaid by mortgage holders to refinance and lower rates or simply because the underlying property was sold.

Mortgage Pass-Through Securities. A pool of residential mortgage loans with the monthly interest and principal distributed to investors on a pro-rata basis. Largest issuer is GNMA.

Municipal Note/Bond. A debt instrument issued by a state or local government unit or public agency. The vast majority of municipals are exempt from state and federal income tax, although some non-qualified issues are taxable.

Mutual Fund. Portfolio of securities professionally managed by a registered investment company that issues shares to investors. Many different types of mutual funds exist (bond, equity, money fund); all except money market funds operate on a variable net asset value (NAV).

Negotiable Certificate of Deposit (Negotiable CD). Large denomination CDs ($100,000 and larger) that are issued in bearer form and can be traded in the secondary market.

Net Asset Value. The market value of one share of an investment company, such as a mutual fund. This figure is calculated by totaling a fund's assets which includes securities, cash, and any accrued earnings, subtracting this from the fund's liabilities and dividing this total by the number of shares outstanding. This is calculated once a day based on the closing price for each security in the fund's portfolio. (See below.)

[(Total assets) - (Liabilities)]/(Number of shares outstanding)

NRSRO. A "Nationally Recognized Statistical Rating Organization." A designated rating organization that the SEC has deemed a strong national presence in the U.S. NRSROs provide credit ratings on corporate and bank debt issues. Only ratings of a NRSRO may be used for the regulatory purposes of rating. Includes Moody's, S&P, Fitch and Duff & Phelps.

Offered Price. See also "Ask Price."

Open Market Operations. Federal Reserve monetary policy tactic entailing the purchase or sale of government securities in the open market by the Federal Reserve System from and to primary dealers in order to influence the money supply, credit conditions, and interest rates.

Par Value. Face value, stated value or maturity value of a security.

Physical Delivery. Delivery of readily available underlying assets at contract maturity.

Portfolio. Collection of securities and investments held by an investor.

Premium. The amount by which a bond or other financial instrument sells above its face value. See also "Discount."

Primary Dealer. Any of a group of designated government securities dealers designated by to the Federal Reserve Bank of New York. Primary dealers can buy and sell government securities directly with the Fed. Primary dealers also submit daily reports of market activity and security positions held to the Fed and are subject to its informal oversight. Primary dealers are considered the largest players in the U.S. Treasury securities market.

Principal. Face value of a financial instrument on which interest accrues. May be less than par value if some principal has been repaid or retired. For a transaction, principal is par value times price and includes any premium or discount.

Prudent Investor Standard. Standard that requires that when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. More stringent than the "prudent person" standard as it implies a level of knowledge commensurate with the responsibility at hand.

Range Note. A type of structured note that accrues interest daily at a set coupon rate that is tied to an index. Most range notes have two coupon levels; a higher accrual rate for the period the index is within a designated range, the lower accrual rate for the period that the index falls outside the designated range. This lower rate may be zero and may result in zero earnings.

Rate of Return. Amount of income received from an investment, expressed as a percentage of the amount invested.

Realized Gains (Losses). The difference between the sale price of an investment and its book value. Gains/losses are "realized" when the security is actually sold, as compared to "unrealized" gains/losses which are based on current market value. See "Unrealized Gains (Losses)."

Repurchase Agreement (Repo). A short-term investment vehicle where an investor agrees to buy securities from a counterparty and simultaneously agrees to resell the securities back to the counterparty at an agreed upon time and for an agreed upon price. The difference between the purchase price and the sale price represents interest earned on the agreement. In effect, it represents a collateralized loan to the investor, where the securities are the collateral. Can be DVP, where securities are delivered to the investor's custodial bank, or "tri-party" where the securities are delivered to a third party intermediary. Any type of security can be used as "collateral," but only some types provide the investor with special bankruptcy protection under the law. Repos should be undertaken only when an appropriate BMA approved master repurchase agreement is in place.

Reverse Repurchase Agreement (Reverse Repo). A repo from the point of view of the original seller of securities. Used by dealers to finance their inventory of securities by essentially borrowing at short-term rates. Can also be used to leverage a portfolio and in this sense, can be considered risky if used improperly.

Safekeeping. Service offered for a fee, usually by financial institutions, for the holding of securities and other valuables. Safekeeping is a component of custody services.

Secondary Market. Markets for the purchase and sale of any previously issued financial instrument.

Spread. The difference between the price of a security and similar maturity U.S. Treasury investments, expressed in percentage terms or basis points. A spread can also be the absolute difference in yield between two securities. The securities can be in different markets or within the same securities market between different credits, sectors, or other relevant factors.

Standard & Poor's. One of several NRSROs that provide credit ratings on corporate and municipal debt issues.

STRIPS (Separate Trading of Registered Interest and Principal of Securities). Acronym applied to U.S. Treasury securities that have had their coupons and principal repayments separated into individual zero-coupon Treasury securities. The same technique and "strips" description can be applied to non-Treasury securities (e.g. FNMA strips).

Swap. Trading one asset for another.

TAP Notes: Federal Agency notes issued under the FHLB TAP program. Launched in 6/99 as a refinement to the FHLB bullet bond auction process. In a break from the FHLB's traditional practice of bringing numerous small issues to market with similar maturities, the TAP Issue Program uses the four most common maturities and reopens them up regularly through a competitive auction. These maturities (2, 3, 5 and 10 year) will remain open for the calendar quarter, after which they will be closed and a new series of TAP issues will be opened to replace them. This reduces the number of separate bullet bonds issued, but generates enhanced awareness and liquidity in the marketplace through increased issue size and secondary market volume.

Tennessee Valley Authority (TVA). One of the large Federal Agencies. A wholly owned corporation of the United States government that was established in 1933 to develop the resources of the Tennessee Valley region in order to strengthen the regional and national economy and the national defense. Power operations are separated from non-power operations. TVA securities represent obligations of TVA, payable solely from TVA's net power proceeds, and are neither obligations of nor guaranteed by the United States. TVA is currently authorized to issue debt up to $30 billion. Under this authorization, TVA may also obtain advances from the U.S. Treasury of up to $150 million. Frequent issuer of discount notes, agency notes and callable agency securities.

Total Return. Investment performance measured over a period of time that includes coupon interest, interest on interest, and both realized and unrealized gains or losses. Total return includes, therefore, any market value appreciation/depreciation on investments held at period end.

Treasuries. Collective term used to describe debt instruments backed by the U.S. Government and issued through the U.S. Department of the Treasury. Includes Treasury bills, Treasury notes, and Treasury bonds. Also a benchmark term used as a basis by which the yields of non-Treasury securities are compared (e.g., "trading at 50 basis points over Treasuries").

Treasury Bills (T-Bills). Short-term direct obligations of the United States Government issued with an original term of one year or less. Treasury bills are sold at a discount from face value and do not pay interest before maturity. The difference between the purchase price of the bill and the maturity value is the interest earned on the bill. Currently, the U.S. Treasury issues 4-week, 13-week and 26-week T-Bills

Treasury Bonds. Long-term interest-bearing debt securities backed by the U.S. Government and issued with maturities of ten years and longer by the U.S. Department of the Treasury. The Treasury stopped issuing Treasury Bonds in August 2001.

Treasury Notes. Intermediate interest-bearing debt securities backed by the U.S. Government and issued with maturities ranging from one to ten years by the U.S. Department of the Treasury. The Treasury currently issues
2-year, 5-year and 10-year Treasury Notes.

Trustee. A bank designated by an issuer of securities as the custodian of funds and official representative of bondholders. Trustees are appointed to insure compliance with the bond documents and to represent bondholders in enforcing their contract with the issuer.

Uniform Net Capital Rule. SEC regulation 15C3-1 that outlines the minimum net capital ratio (ratio of indebtedness to net liquid capital) of member firms and non-member broker/dealers.

United States Treasury Securities. See “Treasuries”.

Unrealized Gains (Losses). The difference between the market value of an investment and its book value. Gains/losses are “realized” when the security is actually sold, as compared to “unrealized” gains/losses which are based on current market value. See also “Realized Gains (Losses).”

Weighted Average Maturity (or just “Average Maturity”). The average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. A simple measure of risk of a fixed-income portfolio.

Weighted Average Maturity to Call. The average maturity of all securities and investments of a portfolio, adjusted to substitute the first call date per security for maturity date for those securities with call provisions.

Yield Curve. A graphic depiction of yields on like securities in relation to remaining maturities spread over a time line. The traditional yield curve depicts yields on U.S. Treasuries, although yield curves exist for Federal Agencies and various credit quality corporates as well. Yield curves can be positively sloped (normal) where longer-term investments have higher yields, or "inverted" (uncommon) where longer-term investments have lower yields than shorter ones.

Yield to Call (YTC). Same as "Yield to Maturity," except the return is measured to the first call date rather than the maturity date. Yield to call can be significantly higher or lower than a security's yield to maturity.

Yield to Maturity (YTM). Calculated return on an investment, assuming all cash flows from the security are reinvested at the same original yield. Can be higher or lower than the coupon rate depending on market rates and whether the security was purchased at a premium or discount. There are different conventions for calculating YTM for various types of securities.

Yield. There are numerous methods of yield determination. In this glossary, see also "Current Yield," "Yield Curve," "Yield to Call" and "Yield to Maturity."

Appendix C

Local Agency Investment Fund
Program Description

The Local Agency Investment Fund (LAIF) is a voluntary program created by statute; began in 1977 as an investment alternative for California's local governments and special districts and it continues today under Treasurer John Chiang's administration. The enabling legislation for the LAIF is Section 16429.1 et seq. of the California Government Code.

This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff at no additional cost to the taxpayer. This in-house management team is comprised of civil servants who have each worked for the State Treasurer's Office for an average of 20 years.

The LAIF is part of the Pooled Money Investment Account (PMIA). The PMIA began in 1955 and oversight is provided by the Pooled Money Investment Board (PMIB) and an in-house Investment Committee. The PMIB members are the State Treasurer, Director of Finance, and State Controller.

The Local Investment Advisory Board (LIAB) provides oversight for LAIF. The Board consists of five members as designated by statute. The State Treasurer, as Chairman, or his designated representative appoints two members qualified by training and experience in the field of investment or finance, and two members who are treasurers, finance or fiscal officers or business managers employed by any county, city or local district or municipal corporation of this state.

The term of each appointment is two years or at the pleasure of the appointing authority.

All securities are purchased under the authority of Government Code Section 16430 and 16480.4. The State Treasurer's Office takes delivery of all securities purchased on a delivery versus payment basis using a third party custodian. All investments are purchased at market and a market valuation is conducted monthly.

Additionally, the PMIA has Policies, Goals and Objectives for the portfolio to make certain that our goals of Safety, Liquidity and Yield are not jeopardized and that prudent management prevails. These policies are formulated by Investment Division staff and reviewed by both the PMIB and the LIAB on an annual basis.

The State Treasurer's Office is audited by the Bureau of State Audits on an annual basis and the resulting opinion is posted to the State Treasurer's Office website following its publication. The Bureau of State Audits also has a continuing audit process throughout the year. All investments and LAIF claims are audited on a daily basis by the State Controller's Office as well as an in-house audit process involving three separate divisions.

Under Federal Law, the State of California cannot declare bankruptcy, thereby allowing the Government Code Section 16429.3 to stand. This Section states that "moneys placed with the Treasurer for deposit in the LAIF by cities, counties, special districts, nonprofit corporations, or qualified quasi-governmental agencies shall not be subject to either of the following: (a) transfer or loan pursuant to Sections 16310, 16312, or 16313, or (b) impoundment or seizure by any state official or state agency."

During the 2002 legislative session, California Government Code Section 16429.4 was added to the LAIF's enabling legislation. This Section states that "the right of a city, county, city and county, special district, nonprofit corporation, or qualified quasi-governmental agency to withdraw its deposited moneys from the LAIF, upon demand, may not be altered, impaired, or denied in any way, by any state official or state agency based upon the state's failure to adopt a State Budget by July 1 of each new fiscal year."

The LAIF has grown from 293 participants and $468 million in 1977 to 2,429 participants and $21.8 billion at the end of February 2018.

State Treasurer's Office
Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916)653-3001
http://www.treasurer.ca.gov/pmia-laif

City of La Puente
AGENDA REPORT

To: Mayor and City Council For meeting of: June 8, 2021

From: Bob Lindsey, City Manager

By: John Di Mario, Development Services Director
William C. Pagett, City Engineer

SUBJECT: CONSIDERATION OF ACCEPTANCE OF NOTICE OF COMPLETION FOR CITYWIDE CONCRETE REPAIRS FY 20-21 PROJECT

BACKGROUND

On October 27, 2020, the City Council awarded a construction contract to Dash Construction Co. in the amount of $130,400 to complete the Citywide Concrete Repairs FY 20-21 Project. The purpose of the project was to eliminate trip hazards, improve pedestrian safety and accessibility, address drainage problems, preserve the asphalt paving, and reduce the potential for claims.

DISCUSSION

On January 18, 2021, Dash Construction Co. commenced work on the Citywide Concrete Repairs and the project was completed on March 26, 2021. The project involved the removal and reconstruction of damaged sidewalk, curb & gutter, and driveways at 85 locations citywide. The work also included some localized asphalt pavement repairs and construction of one new ADA curb ramp.

The contractor's bid price for this project was $130,400, with a City Council authorized 10 percent (10%) project contingency of $13,040 for a total construction project budget of $143,440. At the request of the City, there was one change order for the construction of a concrete mow strip at La Puente Park for the new softball field. There were also increases in the square footage quantities of sidewalk and driveway repairs that were needed to meet ADA requirements. The total construction cost for this project was $157,179.40. The cost for the mow strip at La Puente Park was $5,125.00 which was considered as the only change order with the additional $21,654.40 being increases to bid unit quantities to properly complete the work. This resulted in a final project cost of 20.5% above the original contract amount.

FISCAL IMPACT

The Fiscal Year 2020-21 Capital Improvement Program Budget included $150,000 in Measure M funds for this project. There is no impact to the City's General Fund associated with this project.

RECOMMENDATION

It is recommended that the City Council: (1) accept the project as complete; and (2) authorize the City Clerk to execute the Notice of Completion.

ATTACHMENTS

Attachment "A": Notice of Completion

RECORDING REQUESTED BY
CITY OF LA PUENTE
AND WHEN RECORDED MAIL TO

NAME CITY OF LA PUENTE
CITY CLERK
STREET ADDRESS 15900 East Main Street
CITY La Puente CA 91744
STATE California
ZIP 91744

SPACE ABOVE LINE FOR RECORDER'S USE

NOTICE OF COMPLETION

Notice pursuant to Civil Code Section 3093, must be filed within 10 days after completion. (See reverse side for complete requirements.)
Notice is hereby given that:

1. The undersigned is owner or corporate officer of the owner of the interest or estate stated below in the property hereinafter described:
2. The full name of the owner is City of La Puente
3. The full address of the owner is 15900 East Main Street, La Puente, CA 91744
4. The nature of the interest or estate of the owner is: in fee.

   (if other than Fee, strike "In fee" and insert, for example, "purchaser under contract of purchase", or "lessee")
5. The full names and full addresses of all persons, if any, who hold title with the undersigned as joint tenants or as tenants in common are:
   NAMES ADDRESSES
6. The full names and addresses of the predecessors in interest of the undersigned, if the property was transferred subsequent to the commencement of the work or improvements herein referred to:
   NAMES ADDRESSES
7. A work of improvement on the property hereinafter described was substantially completed on March 26, 2021.
8. The work done was: Removal and reconstruction of damaged sidewalk, curb & gutter, and driveways at 85 locations citywide; localized asphalt pavement repairs; and construction of one new ADA curb ramp.
9. The names of the contractor, if any, for such work of improvement was: Dash Construction Co.
   October 27, 2020
   (If no contractor for work of improvement as a whole, insert "None") (Date of Contract)
10. The property on which said work of improvement was completed is in the City of: La Puente
    County of Los Angeles, State of CA, and is described as follows: Citywide Concrete Repairs FY 20-21
11. The street address of said property is None
    (If no street address has been officially assigned, insert "none".)

Dated ______________________________

____
(Signature of Owner or corporate officer of Owner named in paragraph 2, or his agent)

VERIFICATION

I, the undersigned, say: I am the City Clerk of the City of La Puente, the declarant of the foregoing Notice of Completion:
I have read said Notice of Completion and know the contents thereof; the same is true to my own knowledge. I declare under penalty of perjury that the foregoing is true and correct.

Executed on _______________ at La Puente, CA

____
(Personal signature of the individual who is swearing that the contents of the Notice of Completion are true)

ATTACHMENT A

City of La Puente
AGENDA REPORT

To: Mayor and City Council — For meeting of June 8, 2021

From: Bob Lindsey, City Manager

By: John Di Mario, Director of Development Services

SUBJECT: CONSIDERATION OF A LIABILITY AGREEMENT BETWEEN THE CITY AND LOS ANGELES COUNTY FOR THE COUNTYWIDE HOUSEHOLD HAZARDOUS WASTE COLLECTION EVENT

BACKGROUND

For the past several years the City has made available La Puente Park for an annual Household Hazardous Waste and Electronic Waste ("HHWEW") collection event co-sponsored and operated by the Los Angeles County Department of Public Works ("County") and County Sanitation District No. 2 ("District"). Each year the City and the County enter into a Countywide Household Hazardous Waste Collection Program Siting Liability Agreement for the event at La Puente Park. Last year's event occurred without any incidents and no City staff was required to be present during the event.

The HHWEW collection is a free one-day, drive-through special collection event where residents within the City and the County of Los Angeles can drop off their household hazardous waste and electronic waste (e-waste) items. There is a limit of 15 gallons or 125 pounds of hazardous waste per vehicle trip.

DISCUSSION

This year's event is scheduled for Saturday, July 17, 2021, from 9:00 a.m. to 3:00 p.m. at La Puente Park. The event is held within the parking lot of the Park/Community Center along Glendora Avenue. The event provides City residents and residents from surrounding communities, a legal and safe way to dispose of unwanted household chemicals, paints, cleaners, motor oil, pesticides, e-waste and used needles (sharps). This year's event will be publicized to City residents via the website and social media outlets, as well as a large banner placed at the location.

The Countywide Household Hazardous Waste Collection Program Siting Liability Agreement ("Agreement") is the same Agreement approved by the City in previous years, which provides the County with use of the park for the event and holds the City harmless against any liability claims that may result from the event. The Agreement also requires the County and the District to remove and clean up any spill or other release on or about the park at their sole expense. The Agreement has previously been reviewed by the City Attorney and the California Joint Powers Insurance Authority.

FISCAL IMPACT

None.

RECOMMENDATION

It is recommended that the City Council: (1) approve the Countywide Household Hazardous Waste Collection Program Siting Liability Agreement; and (2) authorize the City Manager to execute the agreement on behalf of the City.

ATTACHMENT

None.

City of La Puente
AGENDA REPORT

To: Mayor and City Council For meeting of: June 8, 2021

From: Bob Lindsey, City Manager

By: John Di Mario, Development Services Director
Juan Galvan, Assistant Planner

SUBJECT: DISCUSSION AND DIRECTION REGARDING OPTIONS TO ADDRESS GRAFFITI PRONE AREAS ON BLOCK WALLS IN THE CITY

BACKGROUND

At the City Council meeting of March 23, 2021, the City Council directed City Staff to prepare a report analyzing the options and related costs to address block walls in the City to help deter graffiti while also beautifying the City.

REPORT OVERVIEW

This report discusses the following three different options for providing enhancements to existing block walls within the City:

- Planting vegetation/vines
- Painting the walls a single consistent color
- Adding visually appealing murals

The planting of vines and the use of murals are aimed at reducing the overall amount of "blank canvas" areas in the City that might serve to be a tempting attraction for those that feel the need to vandalize and graffiti the walls. The painting of the walls a uniform color would help to beautify the look of the City, particularly along the arterial streets. The walls would also include an anti-graffiti coating to help preserve the painted surface, so any graffiti could be easily removed.

It should be noted that in almost all cases, the existing block walls are privately-owned walls of the property owner. These walls are mostly in residential zones and were constructed when the original sub-division or residential tract was developed. The purchaser of the home obtained ownership of the wall with the purchase of the property/lot.

DISCUSSION

Vines on Block Walls

The planting of vine pockets along existing block walls is a technique that can add color and character to the walls and reduce the surface area exposed to the potential for graffiti.

Figure 1 illustrates a "virtual example" of a potential vine wall on an existing wall on Nelson Avenue between Orange Avenue and Lang Avenue. For the planting of vines on the street frontage side of the wall, irrigation would have to be installed, including a City-paid water meter, and modifications to the existing sidewalk would have to be done to cut out vine pocket areas for the plants and irrigation. Over time, a problem may develop with vines on walls holding moisture which could cause older existing walls to erode and/or deteriorate faster than without the vines. The City would have to obtain the property owner's permission and obtain a release of liability from the property owner to plant and attach the vines to the wall. An alternative would be to not attach directly to the wall and separately construct a trellis structure separate and apart from the wall which is placed in front of the wall and screens the wall while also limiting direct access to deter graffiti. An example of this method has been completed by the County of Los Angeles, as shown in Figure 1a, located on Hacienda Boulevard, South of the 60 freeway.

Under either scenario, Staff believes the responsibility (and the cost) to periodically trim and maintain the wall should rest with the City. This is due to existing vegetation growing up and over or through existing walls or fences in the City that most homeowners do not regularly maintain. The vegetation grows out into the sidewalk area, impeding the path of travel for pedestrians within the City's public-right-of-way (Figure 2).

Figure 1 – Vines on Wall

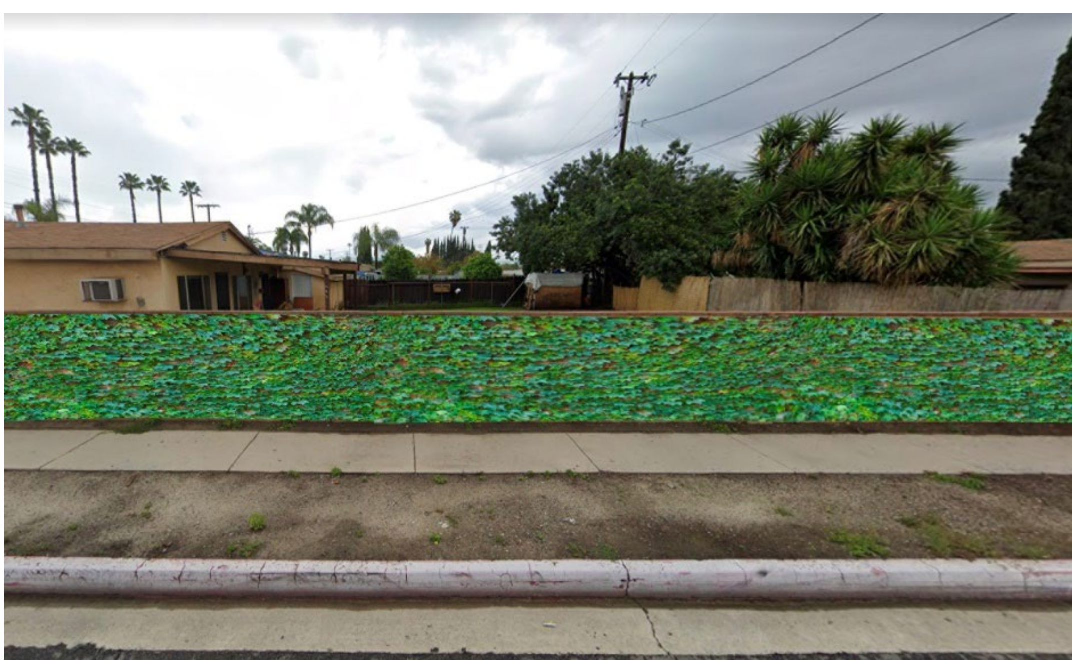


Figure 1a – Vines on Metal Trellis

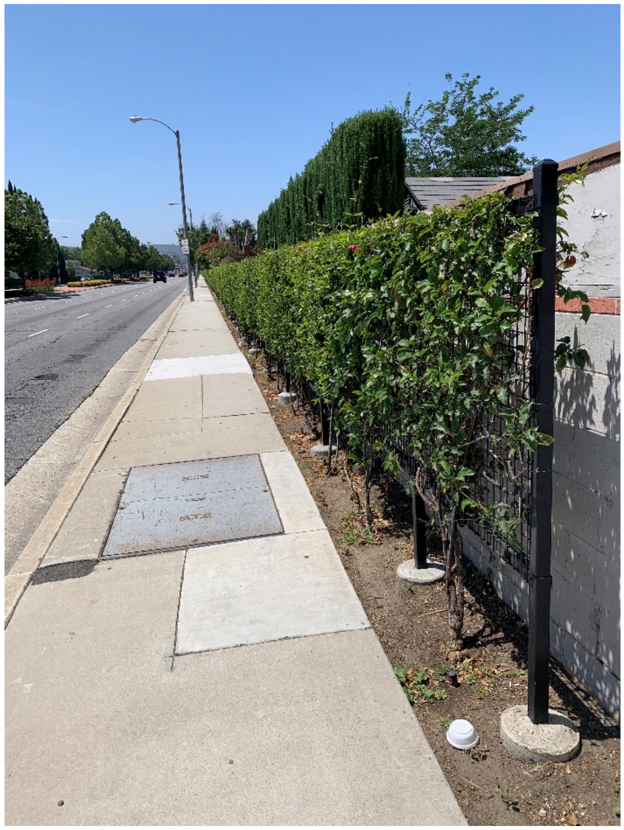
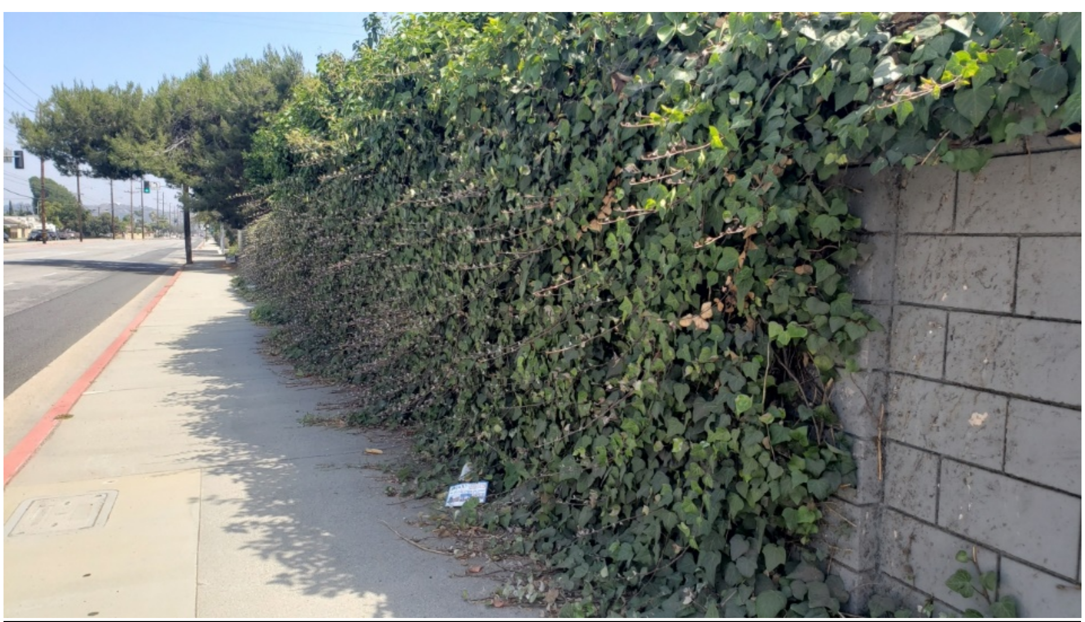


Figure 2 – Existing Unmaintained Vegetation

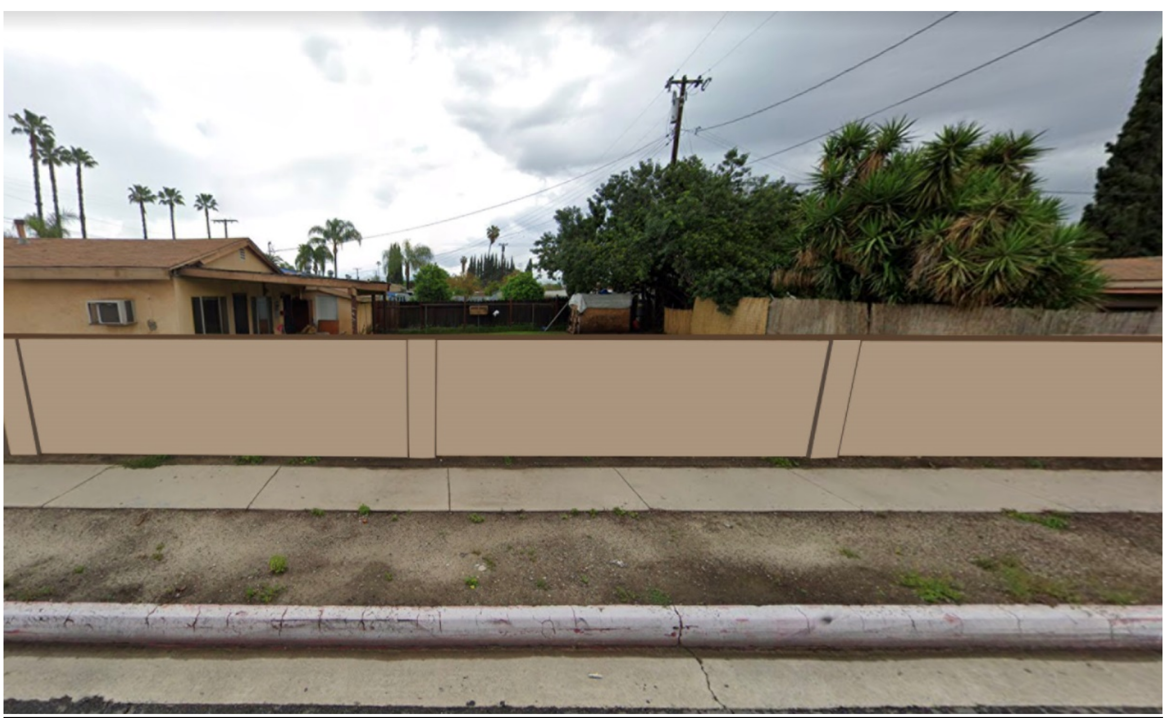


Uniform Wall Color

A uniform wall color would allow the City to maintain a consistent and fresh look, particularly along the arterial corridor streets. To provide for a natural, earth-tone rich look, Staff is recommending a new color that is not currently being used. Figure 3 and 4 illustrates the proposed color of "Pure Earth" on a block wall along Nelson Avenue. Furthermore, an anti-graffiti coating would be applied to the wall once painted to preserve the paint. For this option, the City would again have to obtain permission from the property/homeowner to paint their wall.

Figure 3. – Pure Earth Color

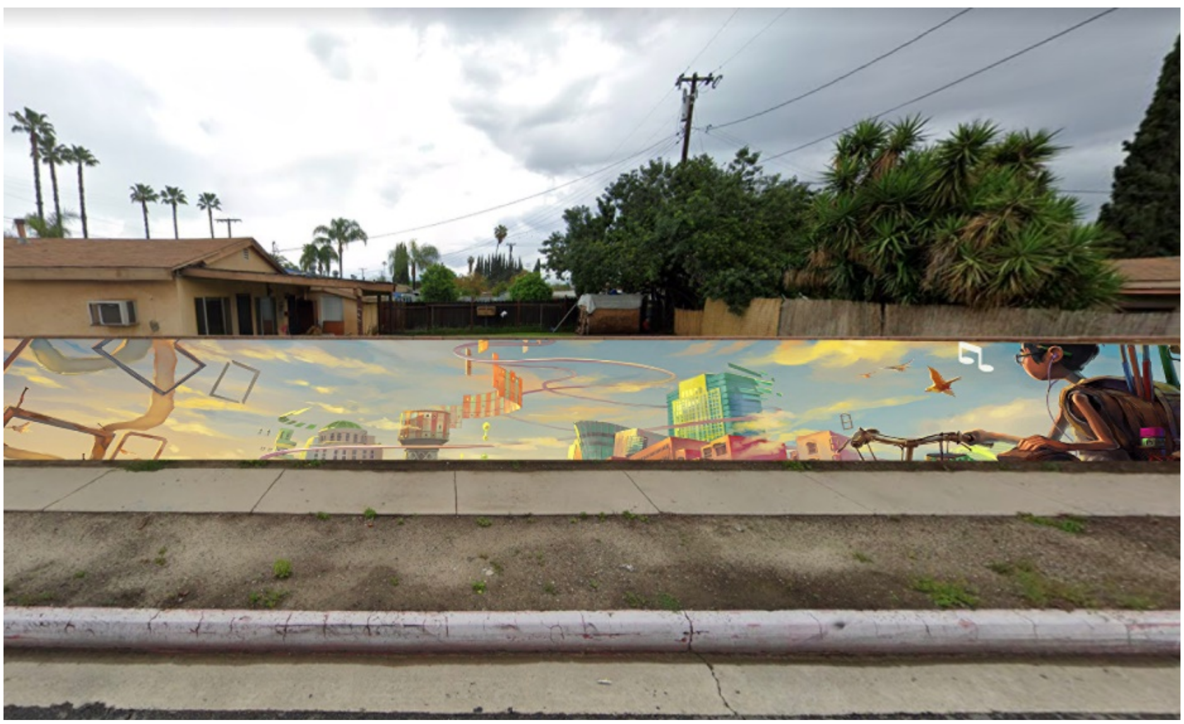
Figure 4 – Virtual Paint on Block Wall



Murals

The painting of murals on certain block walls would hopefully help to deter graffiti. Again, approval from the property owner would be necessary. Staff has already held meetings with a few property owners and a local artist to facilitate this effort. The mural artist would complete their project with the application of an anti-graffiti coating to help protect their artwork. The costs for this option are currently unknown depending on the level of volunteer support from the artist. The mural option would provide an avenue for students in the LEAD Program to participate in the project under the direction and guidance of the artist. Figure 5 illustrates an example of a potential mural on a block wall along Nelson Avenue. At a minimum, it is anticipated that this option could be completed at a cost to the City of paying for the paint supplies and materials for the murals.

Figure 5 – Mural



FISCAL IMPACT

The following Table A summarizes estimated expenses for materials and labor to alter an existing 190 linear foot block wall located on the north side of Nelson Avenue, between Lang Avenue and Orange Avenue as a "sample" wall segment project. The cost to paint the wall in a uniform color by a private contractor is $1,875.30. For City Staff to paint the wall, the cost is estimated to be $552.90.

The vine option to install vines and irrigation by a contractor is estimated at $12,350.00. It should be noted that this cost does not include the more involved option of constructing a separate trellis structure in front of the wall as shown in Figure 1a. Should the City Council prefer the option in Figure 1a, additional research is necessary to determine the estimated cost. Table A also provides the cost to trim and maintain the vegetation on an annual basis on a 190 linear footwall.

Table A - Paint Versus Vine Wall – Cost Comparison

	Service Provider	Cost	Length of Wall	Total
Paint Wall	**Contractor to Paint Wall**	$9.87/LF	190’-0” LF	$1,875.30
	City Crews to Paint Wall	$2.91/LF	190’-0” LF	$552.90
Vines on Wall	**Contractor to Install Vines and Irrigation**	$65.00/LF	190’-0” LF	$12,350.00
	Contactor cost to Maintain	$2.89/LF	190’-0” LF	$549.10
	City Crews to Maintain	$1.40/LF	190’-0” LF	$266.00

Possible funding sources for the options above would include available funds from the following sources: Prop C or Measure R and the Lighting and Landscaping. As part of the recently approved American Rescue Plan Act of 2021, $25,000 has been designated under the Community Beautification Art Program for the painting of murals in the City.

RECOMMENDATION

It is recommended that the City Council discuss this item and provide direction to Staff.

ATTACHMENTS

None.

City of La Puente
AGENDA REPORT

To: Mayor and City Council For meeting of: June 8, 2021

From: Bob Lindsey, City Manager

SUBJECT: DISCUSSION AND DIRECTION REGARDING THE RIVERS AND MOUNTAINS CONSERVANCY GRANT, MEASURE A AND GENERAL FUND EXPENDITURES RELATED TO LA PUENTE PARK

BACKGROUND/DISCUSSION

Staff will provide an update on the Rivers and Mountains Conservancy Grant and will seek direction from the City Council regarding park elements related to the RMC Grant, Measure A and general fund expenditures.

RECOMMENDATION

It is recommended that the City Council discuss this item and provide direction to Staff.

ATTACHMENTS

None.