



AGENDA
SPECIAL MEETING OF
LA PUENTE CITY COUNCIL
COUNCIL CHAMBERS

15900 EAST MAIN STREET, LA PUENTE
MAY 8, 2013 AT 7:00 P.M.

CALL TO ORDER

ROLL CALL

COUNCIL MEMBERS: Klinakis, Lewis, Argudo, Holloway, and House

PLEDGE OF ALLEGIANCE

ORAL COMMUNICATIONS

During oral communications, if you wish to address the City Council during this Special Meeting, under Government Code Section 54954.3(a), you may only address the City Council concerning any item that has been described in the notice for the Special meeting. Please complete the Request for Oral Presentation form and submit it to the City Clerk no later than prior to the conclusion of the first speaker's remarks. (Ordinance No. 06-843).

A. NEW BUSINESS

- A-1 CONSIDERATION OF AN AGREEMENT WITH THE BANK OF NEVADA TO REFINANCE A TAX EXEMPT LEASE FINANCING IN THE PRINCIPAL AMOUNT OF \$9,500,000.00 AND DIRECTION TO ENTER INTO A CONTRACT FOR SPECIAL LEGAL COUNSEL SERVICES IN AN AMOUNT NOT TO EXCEED \$31,000.00**

Staff Recommendation: It is recommended that the City Council: 1) Approve Option 1 (level annual savings) or Option 2 (level debt service) for the refinancing of the 2008 debt with the Bank of Nevada, and authorize the City Manager to execute the agreement; and 2) Approve costs of issuance not to exceed \$63,000.00, including costs for legal counsel in an amount not to exceed \$31,000.00, and authorize the City Manager to negotiate and enter into a legal services agreement for the preparation of the loan documents and all related disclosures.

ORAL COMMENTS FROM COUNCIL

ORAL COMMENTS FROM STAFF

ADJOURNMENT

DOCUMENT AVAILABILITY

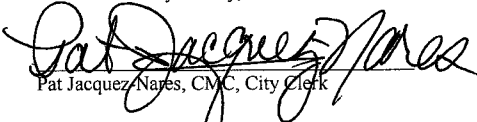
Any writings or documents provided to a majority of the City Council regarding any item on this agenda will be made available for public inspection at the City Clerk Department at City Hall located at 15900 E Main Street and the Reference Desk at the Library located at 15920 E. Central during normal business hours. In addition, such writings and documents will be posted on the City's website at <http://www.lapunte.org>

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a City meeting or other services offered by the City, please contact the City Clerk's Office at (626) 855-1500. Notification at least 48 hours prior to the meeting or time when services are needed will assist City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

Meetings of the City Council shall be adjourned no later than 10:30 p.m., unless a motion to supersede the 10:30 time limit to consider some or all of the remaining items listed on the Agenda, or to consider items which have been added to the Agenda in accordance with the provisions of the Ralph M. Brown Act, Government Code Section 54950, et seq., is approved by a majority of the members of the City Council. (Ordinance No. 95-727).

I hereby certify under penalty of perjury, under the laws of the State of California that the foregoing agenda was posted in accordance with the applicable legal requirements.

Dated this 7th day of May, 2013


Pat Jacquez-Nares, CMC, City Clerk