AGENDA
SPECIAL MEETING
LA PUENTE PUBLIC FINANCING AUTHORITY
AND
COMMUNITY DEVELOPMENT COMMISSION
COUNCIL CHAMBERS
15900 EAST MAIN STREET, LA PUENTE
OCTOBER 23, 2007 at 6:00 P.M.

CALL TO ORDER ACTION TAKEN

ROLL CALL

AUTHORITY MEMBERS: Chavez, Lujan, Solis, Storing, Perez
COMMISSIONERS: Chavez, Lujan, Solis, Storing, Perez

ORAL COMMUNICATIONS

If you wish to address the Public Financing Authority or the Community Development Commission on an item other than a public hearing matter, please complete the Request for Oral Presentation form and submit it to the Authority Secretary no later than prior to the conclusion of the first speaker's remarks. (Ordinance No. 06-843).

A. MINUTES OF PREVIOUS MEETINGS

None.

B. PUBLIC HEARINGS

None.

C. UNFINISHED BUSINESS OF THE PUBLIC FINANCING AUTHORITY

None.

D. CONSENT CALENDAR

All matters listed under Consent Calendar are considered to be routine in nature and may be enacted by one motion approving the recommendation listed on the Agenda. One or more items may be removed from the Consent Calendar so that said item(s) may be discussed and considered individually by the Authority, if a motion to remove the item(s) is approved by an affirmative vote of a majority of the members of Authority. Those specific item(s) will be considered as the first item under New Business.

None.

ACTION TAKEN

E. NEW BUSINESS TO BE CONSIDERED BY THE PUBLIC FINANCING AUTHORITY

E-1 CONSIDERATION OF ISSUING SEWER REVENUE BONDS, SERIES 2007 FOR THE CONSTRUCTION OF PHASE I OF THE CITY-WIDE SEWER PROJECT

Staff Recommendation: It is recommended that the Public Financing Authority approve the Resolution, Authorizing the Issuance of Sewer Revenue Bonds in the Initial Aggregate Principal Amount of Not to Exceed $15,000,000 in Connection with Financing Certain Improvements to the City of La Puente's Sewer System, Authorizing and Directing Execution of an Indenture of Trust, an Installment Sale Agreement and Certain Other Documents, Authorizing the Negotiation for the Sale of the Bonds, Approving an Official Statement, and Authorizing Other Related Actions.

ADJOURN THE PUBLIC FINANCING AUTHORITY AND CONVENE THE COMMUNITY DEVELOPMENT COMMISSION

RECESS TO CLOSED SESSION

A. CLOSED SESSION

A-1 THE COMMUNITY DEVELOPMENT COMMISSION WILL RECESS TO CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.8 TO CONFERENCE WITH REAL PROPERTY NEGOTIATORS

PROPERTY: 1529-1545 N. Hacienda Boulevard

AGENCY NEGOTIATOR: Executive Director Carol Cowley and Deputy Executive Director Gregg Yamachika

NEGOTIATING PARTIES: Tom Iannone and Anthony Iannone

UNDER NEGOTIATION: Price and terms

RECONVENE TO OPEN SESSION

ADJOURNMENT

Copies of reports relating to items on the Agenda are available for public inspection or purchase at City Hall. Questions regarding agenda items may be addressed to the City Clerk at 626/855-1500, extension 503. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a City meeting or other services offered by the City, please contact the City Clerk's Office. Notification at least 48 hours prior to the meeting or time when services are needed will assist City staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting or service.

Meetings shall be adjourned no later than 10:30 p.m., unless a motion to supersede the 10:30 time limit to consider some or all of the remaining items listed on the Agenda, or to consider items which have been added to the Agenda in accordance with the provisions of the Ralph M. Brown Act, Government Code Section 54950, et seq., is approved by a majority of the members. (Ordinance No. 95-727).

I hereby certify under penalty of perjury, under the laws of the State of California, that the foregoing agenda was posted in accordance with the applicable legal requirements. Dated this 22nd day of October, 2007.

Jessica Duban, City Clerk