

MINUTES
LA PUENTE OVERSIGHT BOARD
REGULAR MEETING OF
SEPTEMBER 25, 2014

Per *Robert's Rules of Order Newly Revised 10th Edition*, minutes are a record of the actions taken by the body. These minutes do not include a summary of the discussion but only reflect the action taken by the body. A complete audio recording of this meeting is available on the City's website www.lapiente.org

A Regular Meeting of the Oversight Board to the Successor Agency of the Former Community Development Commission was held in the Council Chambers of City Hall, 15900 East Main Street, La Puente, California, on September 25, 2014, at 3:00 p.m.

CALL TO ORDER

Chair Klinakis called the meeting to order at 3:00 p.m.

ROLL CALL

Members present: Klinakis, Matsumoto, Baca, Purificacion, Scroggins (arrived at 3:02) and Torres.
Members absent: Seder.
Staff present: City Manager Carmany, Administrative Services Director Bird, Successor Agency Counsel Sparks and Board Secretary Garcia.

PLEDGE OF ALLEGIANCE

Chair Klinakis led the Pledge of Allegiance.

ORAL COMMUNICATIONS - None.

A. MINUTES OF PREVIOUS OVERSIGHT BOARD MEETING

A-1 READ AND APPROVE THE MINUTES OF THE REGULAR MEETINGS OF FEBRUARY 27, 2014, AND JULY 24, 2014

Staff Recommendation: It is recommended that the Oversight Board waive the reading and approve the Minutes of the Oversight Board Meetings of February 27, 2014, and July 24, 2014.

MOTION: To approve the Minutes of the Oversight Board Meetings of February 27, 2014, and July 24, 2014.

MOTION: Klinakis **SECOND:** Matsumoto

VOTES: AYES: Klinakis, Matsumoto, Baca, Purificacion, Scroggins and Torres (6)
NOES: None (0)
ABSTAIN: None (0)
ABSENT: Seder (1)

B. PUBLIC HEARING BEFORE THE OVERSIGHT BOARD - None.

C. UNFINISHED BUSINESS OF THE OVERSIGHT BOARD - None.

D. OVERSIGHT BOARD CONSENT CALENDAR - None.

E. NEW BUSINESS TO BE CONSIDERED BY THE OVERSIGHT BOARD

E-1 CONSIDERATION OF A RESOLUTION APPROVING THE SIXTH RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) COVERING THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015

Staff Recommendation: It is recommended that the Oversight Board adopt the attached resolution approving the ROPS 14-15B for the six-month fiscal period commencing on January 1, 2015 and ending on June 30, 2015.

MOTION: To approve Resolution No. OB 14-18 approving the ROPS 14-15B for the six-month fiscal period commencing on January 1, 2015 and ending on June 30, 2015.

MOTION: Matsumoto SECOND: Baca

VOTES: AYES: Klinakis, Matsumoto, Baca, Purificacion, Scroggins and Torres (6)
 NOES: None (0)
 ABSTAIN: None (0)
 ABSENT: Seder (1)

ORAL COMMENTS FROM BOARD MEMBERS - None.

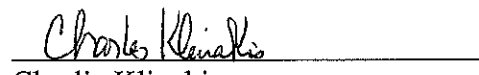
ORAL COMMENTS FROM STAFF - None.

ADJOURNMENT

There being no further business to come before the Oversight Board, Chair Klinakis adjourned the meeting at 3:07 p.m.

Approved this 26th day of February, 2015.


Sheryl Garcia
Board Secretary


Charlie Klinakis
Chair