MINUTES
LA PUENTE OVERSIGHT BOARD
REGULAR MEETING OF
MAY 24, 2018

Per *Robert's Rules of Order Newly Revised 11th Edition*, minutes are a record of the actions taken by the body. These minutes do not include a summary of the discussion but only reflect the action taken by the body. A complete audio recording of this meeting is available on the City's website www.lapuente.org.

A Regular Meeting of the Oversight Board to the Successor Agency of the Former Community Development Commission was held in the Council Chambers of City Hall, 15900 East Main Street, La Puente, California, on May 24, 2018, at 3:00 p.m.

CALL TO ORDER

Chair Klinakis called the meeting to order at 3:04 p.m.

ROLL CALL

Members present:	Klinakis, Matsumoto, Baca, Di Mario
Members absent:	Scroggins, Torres
Staff present:	Administrative Services Director Butzlaff, Board Secretary Garcia and Finance Manager Grunklee

PLEDGE OF ALLEGIANCE

Chair Klinakis led the Pledge of Allegiance.

ORAL COMMUNICATIONS - None.

A. MINUTES OF PREVIOUS OVERSIGHT BOARD MEETING

A-1 READ AND APPROVE THE MINUTES OF THE SPECIAL MEETING OF FEBRUARY 1, 2018

Staff Recommendation: It is recommended that the Oversight Board waive the reading and approve the Minutes of the Oversight Board Meeting of February 1, 2018.

MOTION: To approve the Minutes of the Oversight Board Meeting of February 1, 2018.

MOTION: Di Mario SECOND: Baca

VOTES:	AYES:	Klinakis, Matsumoto, Baca, Di Mario (4)
	NOES:	None (0)
	ABSTAIN:	None (0)
	ABSENT:	Scroggins, Torres (2)

B. PUBLIC HEARING BEFORE THE OVERSIGHT BOARD - None.

C. UNFINISHED BUSINESS OF THE OVERSIGHT BOARD - None.

D. OVERSIGHT BOARD CONSENT CALENDAR - None.

E. NEW BUSINESS TO BE CONSIDERED BY THE OVERSIGHT BOARD

E-1 CONSIDERATION OF RESOLUTION NO. OB 18-29 APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) COMMENCING WITH FISCAL YEAR 2018-19 THROUGH RETIREMENT OF OUTSTANDING OBLIGATIONS

Staff Recommendation: It is recommended that the Oversight Board adopt Resolution No. OB 18-29 approving the Last and Final ROPS for the fiscal year commencing with July 1, 2018 through June 30, 2058.

MOTION: To approve Resolution No. OB 18-29 approving the Last and Final ROPS for the fiscal year commencing with July 1, 2018 through June 30, 2058.

MOTION: Klinakis SECOND: Baca

VOTES: AYES: Klinakis, Matsumoto, Baca, Di Mario (4)
NOES: None (0)
ABSTAIN: None (0)
ABSENT: Scroggins, Torres (2)

ORAL COMMENTS FROM BOARD MEMBERS

Chair Klinakis thanked the Board Members for attending the meeting.

ORAL COMMENTS FROM STAFF

Administrative Services Director Butzlaff noted this was the last meeting of the Oversight Board and thanked the Board Members for their service.

ADJOURNMENT

There being no further business to come before the Oversight Board, Chair Klinakis adjourned the meeting at 3:17 p.m.

Approved this 27th day of June, 2018.

Sheryl Garcia
Board Secretary

Charlie Klinakis
Chair