

B. PUBLIC HEARING BEFORE THE OVERSIGHT BOARD - None.

C. UNFINISHED BUSINESS OF THE OVERSIGHT BOARD - None.

D. OVERSIGHT BOARD CONSENT CALENDAR - None.

E. NEW BUSINESS TO BE CONSIDERED BY THE OVERSIGHT BOARD

E-1 CONSIDERATION OF A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) COVERING THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016

Staff Recommendation: It is recommended that the Oversight Board adopt Resolution No. OB 15-22 approving the ROPS 15-16B for the six-month fiscal period commencing on January 1, 2016 and ending on June 30, 2016.

MOTION: To approve Resolution No. OB 15-22 approving the ROPS 15-16B for the six-month fiscal period commencing on January 1, 2016 and ending on June 30, 2016

MOTION: Baca

SECOND: Seder

VOTES: AYES: Klinakis, Baca, Cabral, Seder (4)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Matsumoto, Scroggins, Torres (3)

ORAL COMMENTS FROM BOARD MEMBERS

Chair Klinakis thanked the Board Members for attending the meeting.

ORAL COMMENTS FROM STAFF - None.

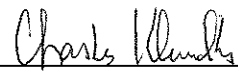
ADJOURNMENT

There being no further business to come before the Oversight Board, Chair Klinakis adjourned the meeting at 3:08 p.m.

Approved this 28th day of January, 2016



Sheryl Garcia
Board Secretary



Charlie Klinakis
Chair