

MINUTES
LA PUENTE OVERSIGHT BOARD
REGULAR MEETING OF
JULY 24, 2014

Per *Robert's Rules of Order Newly Revised 10th Edition*, minutes are a record of the actions taken by the body. These minutes do not include a summary of the discussion but only reflect the action taken by the body. A complete audio recording of this meeting is available on the City's website www.lapueente.org

A Regular Meeting of the Oversight of the City of La Puente was held in the Council Chambers of City Hall, 15900 East Main Street, La Puente, California, on July 24, 2014, at 3:00 p.m.

CALL TO ORDER

Chair Klinakis called the meeting to order at 3:05 p.m.

ROLL CALL

Members present: Klinakis, Matsumoto, Baca, Purificacion (arrived at 3:10 p.m.), Scroggins and Torres.
Members absent: Seder.
Staff present: Development Services Director Di Mario, Administrative Services Director Bird, Successor Agency Counsel Sparks, Board Secretary Garcia and Administrative Secretary Ramirez.

PLEDGE OF ALLEGIANCE

Chair Klinakis led the Pledge of Allegiance.

ORAL COMMUNICATIONS - None.

- A. MINUTES OF PREVIOUS OVERSIGHT BOARD MEETING - None.**
- B. PUBLIC HEARING BEFORE THE OVERSIGHT BOARD - None.**
- C. UNFINISHED BUSINESS OF THE OVERSIGHT BOARD - None.**
- D. OVERSIGHT BOARD CONSENT CALENDAR - None.**

E. NEW BUSINESS TO BE CONSIDERED BY THE OVERSIGHT BOARD

E-1 CONSIDERATION OF REFUNDING THE 2007 TAX ALLOCATION BONDS

MOTION: To approve Resolution No. 14-17 authorizing the issuance of tax allocation revenue refunding bonds and approving an Indenture, a Placement Agent Agreement and a form of Disclosure Agreement, and certain actions relating thereto.

MOTION: Baca

SECOND: Matsumoto

VOTES: AYES: Klinakis, Matsumoto, Baca, Purificacion, Scroggins and Torres (6)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Seder (1)

ORAL COMMENTS FROM BOARD MEMBERS - None.

ORAL COMMENTS FROM STAFF - None.

ADJOURNMENT

There being no further business to come before the Oversight Board, Chair Klinakis adjourned the meeting at 3:15 p.m.

Approved this 25th day of September, 2014.



Sheryl Garcia
Secretary



Charlie Klinakis
Chair