

- B. PUBLIC HEARING BEFORE THE OVERSIGHT BOARD - None.**
- C. UNFINISHED BUSINESS OF THE OVERSIGHT BOARD - None.**
- D. OVERSIGHT BOARD CONSENT CALENDAR - None.**
- E. NEW BUSINESS TO BE CONSIDERED BY THE OVERSIGHT BOARD**
- E-1 DISCUSSION AND PUBLIC COMMENT - REPORT OF THE DUE DILIGENCE REVIEW OF THE UNOBLIGATED NON-HOUSING FUNDS AND OTHER ASSETS OF THE SUCCESSOR AGENCY

Executive Director Plumlee presented the report.

Chairman Klinakis asked for public comment.

There being no public comment Chairman Klinakis closed public comments.

Board Member Baca asked for clarification on the process of discussion and public comment.

Executive Director Plumlee responded that public comment was for a five day period and that this item would be considered for approval at the next regular scheduled meeting on January 10, 2013 at 3:00 p.m.

ORAL COMMENTS FROM BOARD MEMBERS

Chairman Klinakis stated that he would like to wish everyone a Merry Christmas and Happy New Year.

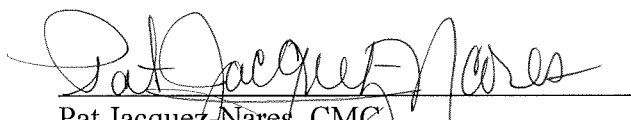
ORAL COMMENTS FROM STAFF

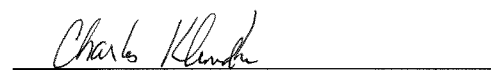
Executive Director Plumlee stated that he also would like to wish staff, Board Members and the Assistant City Attorney a happy holiday season.

ADJOURNMENT

Chairman Klinakis adjourned the meeting at 3:11 p.m.

Approved this 10th day of January 2013


Pat Jacquez-Nares, CMC
City Clerk


Charlie Klinakis
Chair