MINUTES
LA PUENTE OVERSIGHT BOARD
REGULAR MEETING OF
AUGUST 30, 2012

Per *Robert's Rules of Order Newly Revised 10th Edition*, minutes are a record of the actions taken by the body. These minutes do not include a summary of the discussion but only reflect the action taken by the body. A complete audio recording of this meeting is available on the City's website www.lapuente.org

CALL TO ORDER

Chair Klinakis called the meeting to order at 3:10 p.m.

ROLL CALL

Members present: Klinakis, Matsumoto, Alvarez, Baca, Komers, Torres

Members absent: Scroggins

Staff present: Executive Director Plumlee, Successor Agency Counsel Sparks, Secretary Jacquez-Nares, Finance Manager Leung, and Intern Vargas

PLEDGE OF ALLEGIANCE

Chair Klinakis led the Pledge of Allegiance.

ORAL COMMUNICATIONS – None.

A. MINUTES OF PREVIOUS OVERSIGHT BOARD MEETING

A-1 READ AND APPROVE THE MINUTES OF THE REGULAR MEETING OF MAY 24, 2012

MOTION: To waive the reading and approve the minutes of the regular meeting of May 24, 2012 as corrected.

MOTION: Matsumoto SECOND: Komers

VOTES:
AYES: Klinakis, Matsumoto, Alvarez, Baca, Komers, Torres (6)
NOES: None (0)
ABSTAIN: None (0)
ABSENT: Scroggins (1)

B. PUBLIC HEARING BEFORE THE OVERSIGHT BOARD – None.

C. UNFINISHED BUSINESS OF THE OVERSIGHT BOARD – None.

D. OVERSIGHT BOARD CONSENT CALENDAR – None.

E. NEW BUSINESS TO BE CONSIDERED BY THE OVERSIGHT BOARD

E-1 CONSIDERATION OF A RESOLUTION APPROVING THE THIRD RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") COVERING THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013

Finance Manager Leung provided a brief summary on this item.

Board Member Alvarez requested clarification on the items that were being approved and the items that had been removed.

Finance Manager Leung clarified that the items listed have already been approved by the County in ROPS #1 and #2. The unapproved items have been removed from ROPS #3.

MOTION: To approve Resolution No. 12-05 adopting the third Recognized Obligation Payment Schedule covering the period of January 1, 2013 through June 30, 2013.

MOTION: Baca SECOND: Matsumoto

VOTES:	AYES:	Klinakis, Matsumoto, Alvarez, Baca, Komers, Torres (6)
	NOES:	None (0)
	ABSTAIN:	None (0)
	ABSENT:	Scroggins (1)

E-2 CONSIDERATION OF A RESOLUTION APPROVING A LOAN FROM THE CITY OF LA PUENTE TO THE SUCCESSOR AGENCY OF THE FORMER COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PUENTE FOR PAYMENT OF OUTSTANDING PASS-THROUGH AGREEMENTS IN THE AMOUNT OF $43,193.49 AS REQUIRED UNDER AB 1484

Finance Manager Leung provided a brief summary on this item.

MOTION: To adopt Resolution No. 12-06 approving an advance from the City to the Successor Agency of the former Community Development Commission of the City of La Puente for payment of outstanding pass-through agreements in the amount of $43,193.49 as required under AB 1484.

MOTION: Klinakis SECOND: Baca

VOTES:	AYES:	Klinakis, Matsumoto, Alvarez, Baca, Komers, Torres (6)
	NOES:	None (0)
	ABSTAIN:	None (0)
	ABSENT:	Scroggins (1)

E-3 CONSIDERATION OF A RESOLUTION ADOPTING THE OVERSIGHT BOARD MEETING SCHEDULE

Intern Vargas provided a brief summary on this item.

Board Member Komers clarified for staff the reasoning behind the meeting date selections and addressed the items that would be discussed at each of the meetings.

MOTION: To approve Resolution No.12-07 adopting the Oversight Board's meeting schedule.

MOTION: Klinakis SECOND: Matsumoto

VOTES:	AYES:	Klinakis, Matsumoto, Alvarez, Baca, Komers, Torres (6)
	NOES:	None (0)
	ABSTAIN:	None (0)
	ABSENT:	Scroggins (1)

ORAL COMMENTS FROM BOARD MEMBERS

Chair Klinakis stated that he and Board Member Matsumoto have reviews the Attorney Services proposals and be recommending Mr. Montgomery from the City of Walnut to provide attorney services when the Board is ready to discuss this item. Chair Klinakis thanked the Board members for attending the meeting.

ORAL COMMENTS FROM STAFF

Executive Director Plumlee also thanked the Board members for attending the meeting.

ADJOURNMENT

There being no further business to come before the Board, Chair Klinakis adjourned the meeting at 3:30 p.m.

Approved this 27th day of September 2012

Pat Jacquez-Nares
Pat Jacquez-Nares, CMC
City Clerk

Charlie Klinakis
Charlie Klinakis
Chair